



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

03/01/23



Trading Floor Research Weekly Follow-up report:

03/01/23



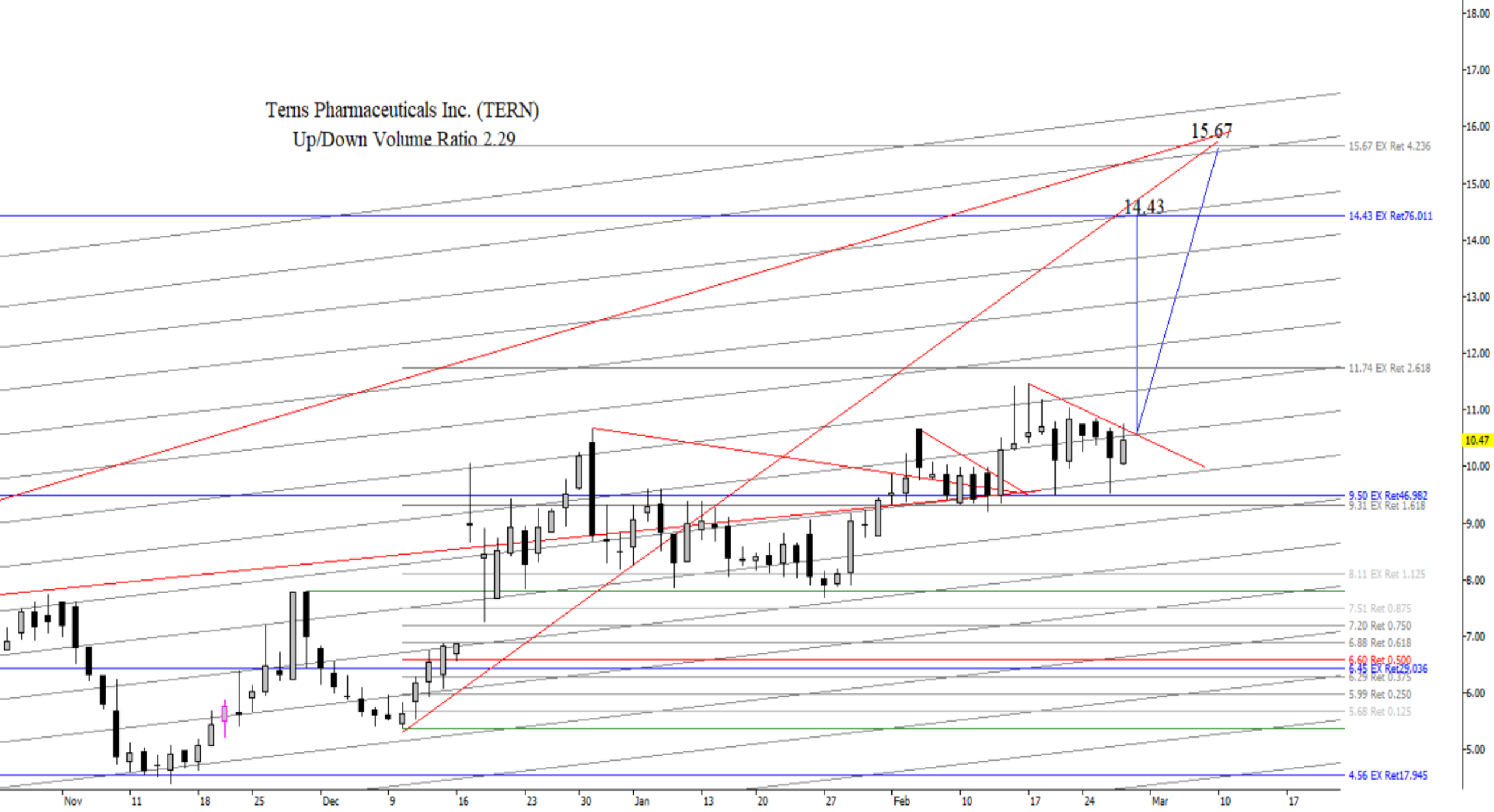
This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- ***Terns Pharmaceuticals Inc. (TERN)** shares tested Fibonacci support at 9.50 yesterday. After a successful retest, the stock rallied to a high of 10.68. It attempts to break its downward-sloping trendline from the February 17 high at 11.44. Breaking the trendline on increased volume will send shares to the next Fibonacci target of 14.43. (Refer to TERN Chart)*

Terns Pharmaceuticals Inc. (TERN)

Up/Down Volume Ratio 2.29

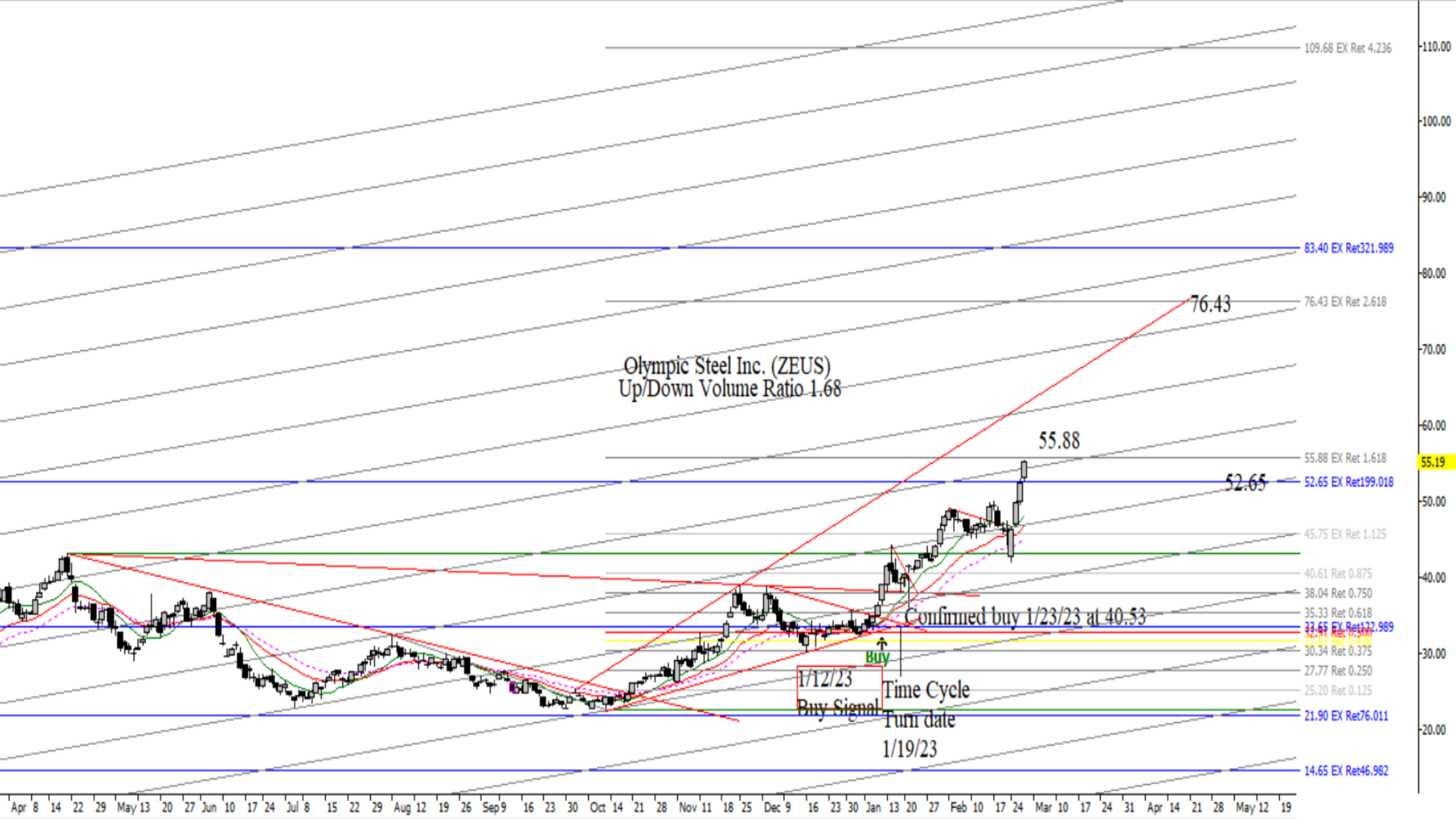




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- **Olympic Steel Inc. (ZEUS)** was bought at 40.53 and hit its first sell target at 52.65. Because of the overall market weakness, I locked in a 31% gain on 50% of my position at the first target. The Steel Producers and Coal are the only industry groups left in a buy signal from the Basic Materials sector. Today, steel stocks were up 2.17 %, pushing Olympic Steel to a new closing high of 55.23. Olympic Steel will continue to move higher if Steel Producers stay strong. The next Fibonacci Olympic Steel (ZEUS) targets are **55.68** and **76.43**. (Refer to ZEUS chart)*

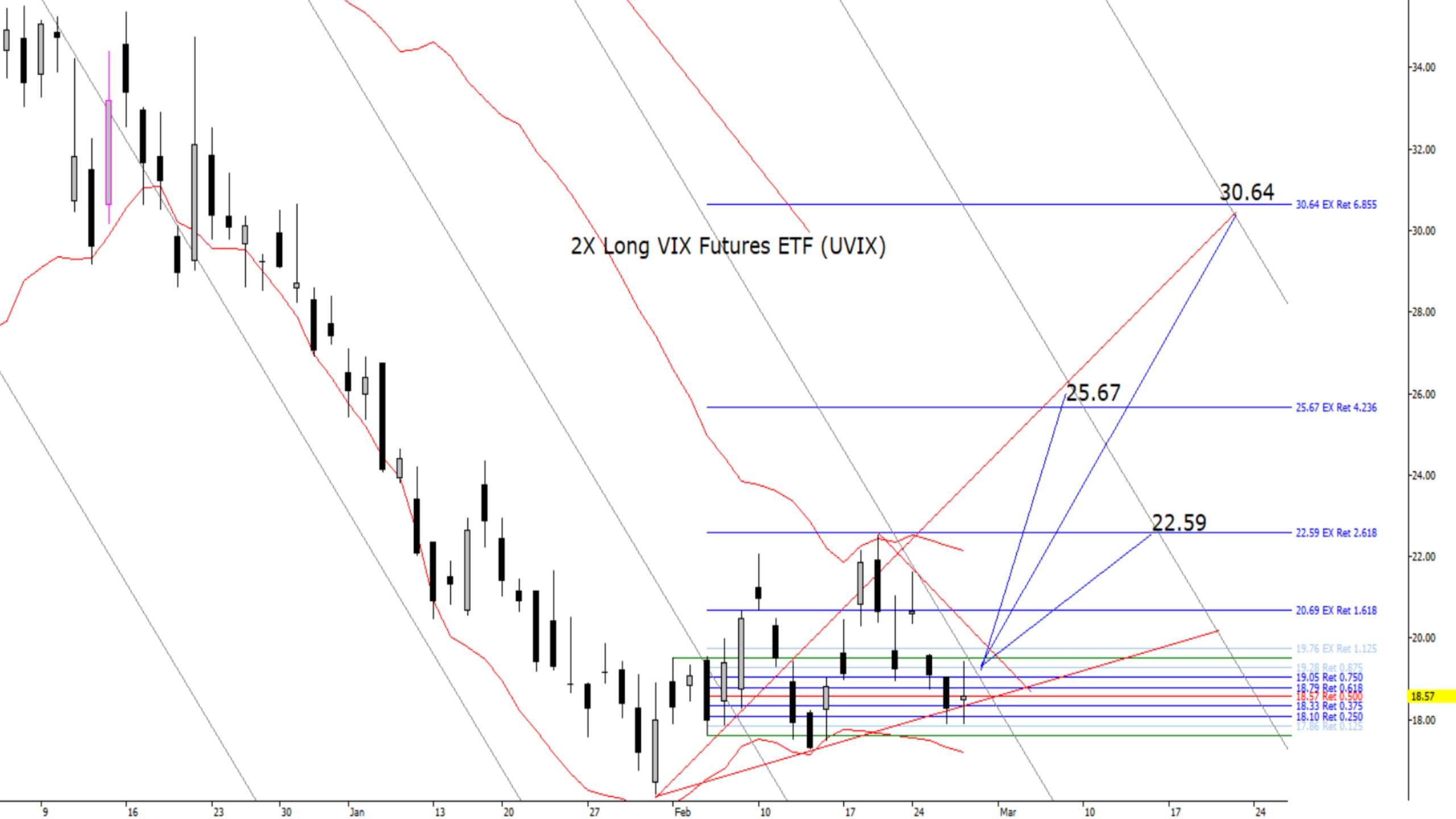




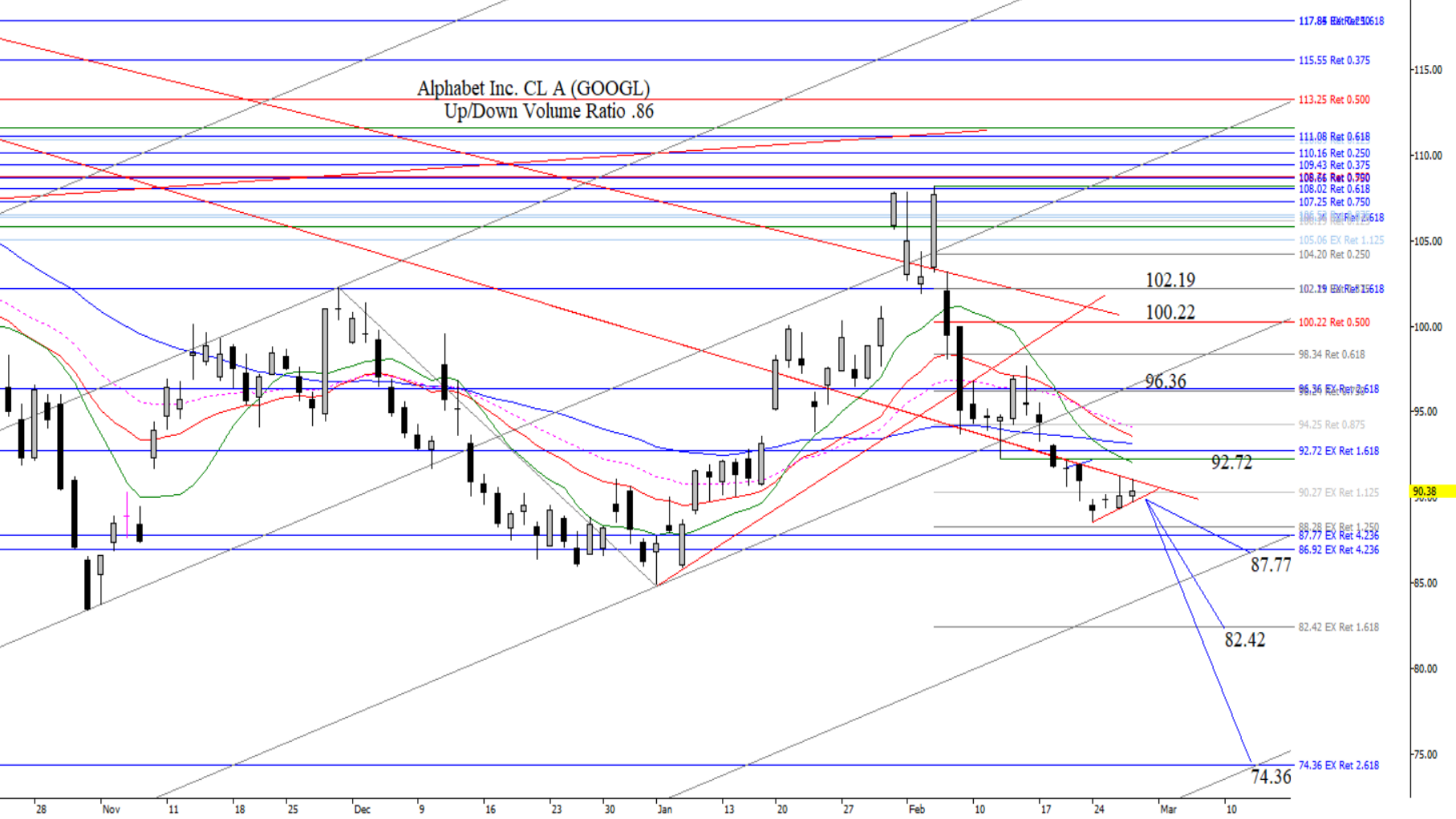
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- *2X Long VIX Futures ETF (UVIX) was up 1.75% today. As the market digests its oversold conditions, fear is again disappearing from the market. When fear disappears, volatility dries up. The next push lower in the S&P 500 will cause volatility to expand. Bouncing off the weak 1/8 number at 17.86 two days in a row should lead to a powerful volatility expansion. I will cover my position if the UVIX closes below 17.62. (Refer to UVIX chart)*
- **Direxion Share ETF Trust Daily GOOGL Bear 1X Shares (GGLS)** finished the day flat as Shares of GOOGL are consolidating the recent move lower from 97.68 to 88.57. The downward trend appears strong. The shares have moved sideways, allowing the 10-day moving average to catch up before GOOGL moves lower again. (Refer to Chart of GOOGL)



Alphabet Inc. CL A (GOOGL)
Up/Down Volume Ratio .86





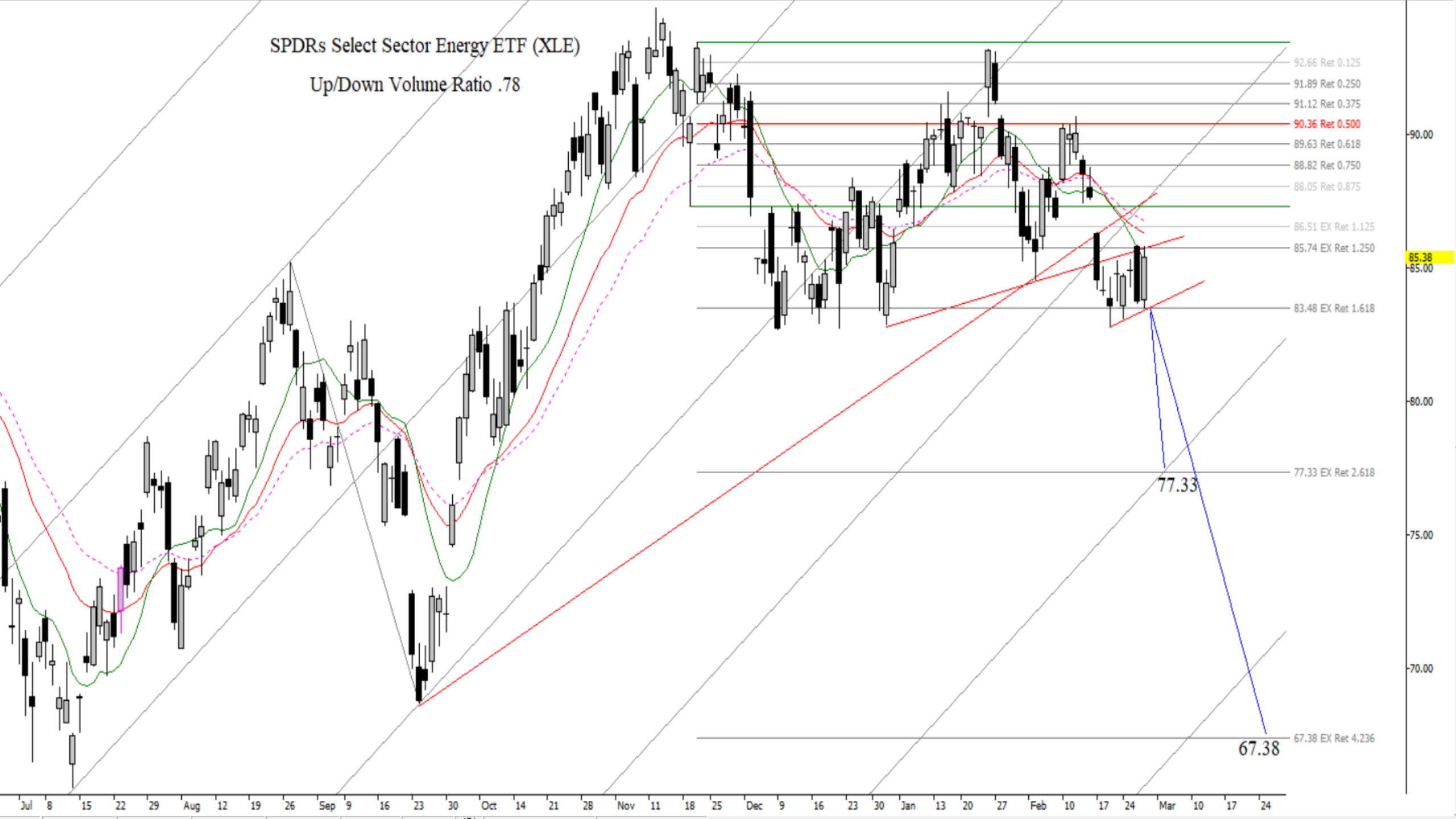
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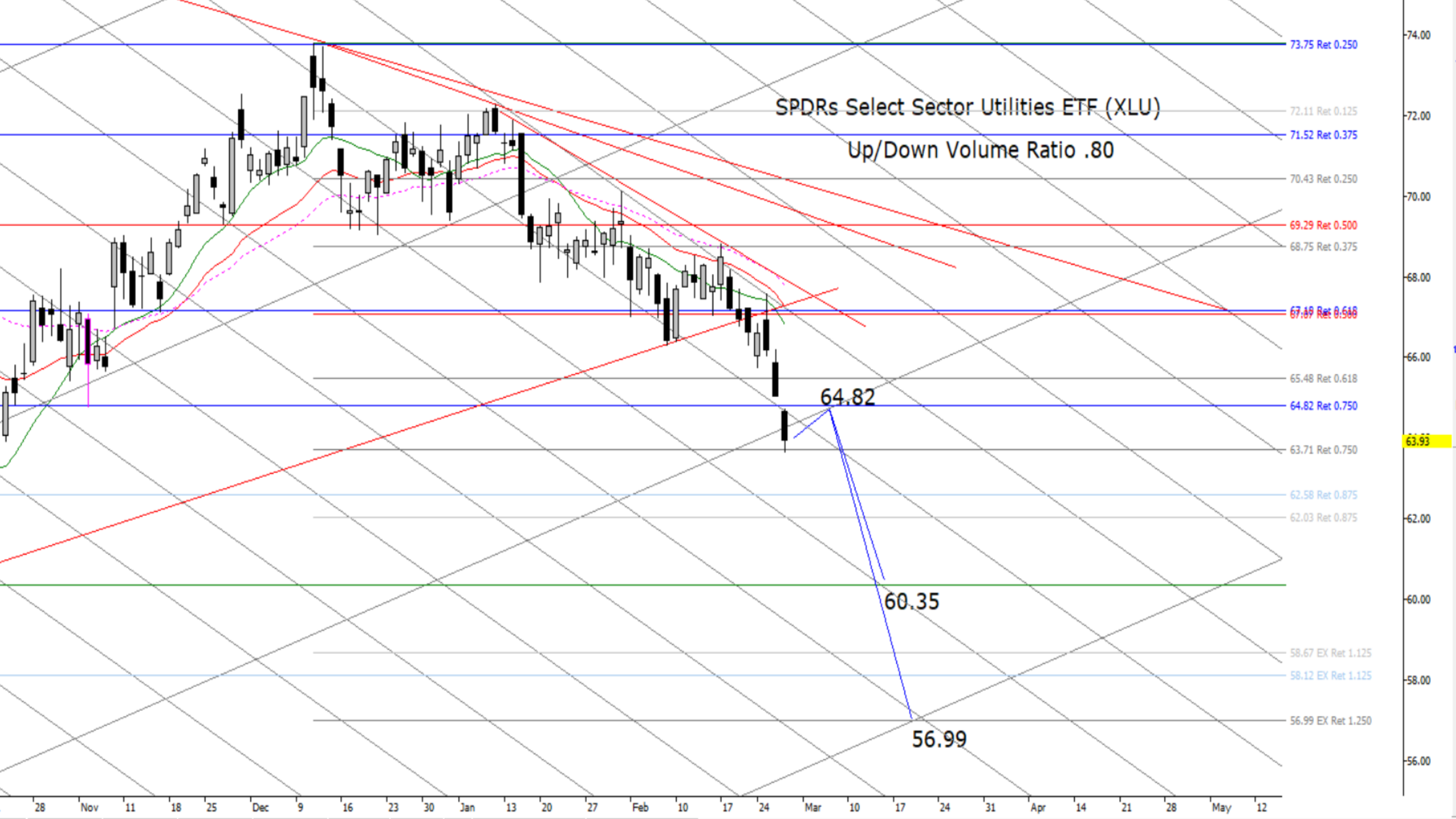
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- ***Direxion Energy Bear 2X (ERY)*** was purchased yesterday. It closed 3.4% higher on the first day. Today the shares threw back into the trendline and the 10-day moving average. The throwback is offering a second chance to buy more ERY shares. (Refer to SPDRS Select Sector Energy ETF (XLE) chart)
- **ProShares UltraShort Utilities (SDP)** was purchased yesterday. The utility sector is very weak, and utility stocks are dropping fast. SDP closed 6.46% higher in two trading days. The shares are short-term oversold, and Utility stocks may allow the 10-day moving average to catch up to the price with a small rally or go sideways for a couple of days. The SPDRs Select Sector Utilities ETF (XLU) may rally to Fibonacci resistance at 64.82. A rally to the critical Fibonacci number will offer another opportunity to purchase more shares of the SDP. (Refer to SPDRs Select Sector Utilities ETF (XLU) chart)

SPDRs Select Sector Energy ETF (XLE)

Up/Down Volume Ratio .78







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