



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



Follow me on my socials for more information about Trading Floor Research.

[LinkedIn](#)

[Twitter](#)

[YouTube](#) (Webinar on Market Decline)



Coming Soon For Trading Floor Research Members: **Alpha Access**

With this watch for *new members only* features:

Ability to track TFR positions

See what I am currently holding at the price I purchased and its current returns

A 30-minute chart to view where the confirmed buy signal occurred



09/11/22

This Trading Floor Research report contains:

- **ProShares UltraShort Technology (REW).** An ETF BUY Candidate corresponding to 2X the inverse daily performance of the Dow Jones U.S. Technology Index.
- **Global X Uranium ETF (URA).** A new BUY candidate in the Oil & Gas International Exploration & Production industry group.
- **ProShares Ultra Bloomberg Natural Gas (BOIL).** This trade is designed to move 2x the daily performance of the Bloomberg Natural Gas index.
- **ProShares Short Bitcoin Strategy ETF (BITI).** An ETF designed to move inverse the daily performance of Bitcoin.
- **Direxion Daily S&P 500 Bear 3X (SPXS).** An ETF corresponding to 3X the inverse daily performance of the S&P 500.

S&P 500

The S&P 500 finally bounced close to the 4084.48 Fibonacci target number I wrote about in last week's newsletter. The high on Friday was at 4076.81, though we still might see this index attempt to get closer to the target number early next week.

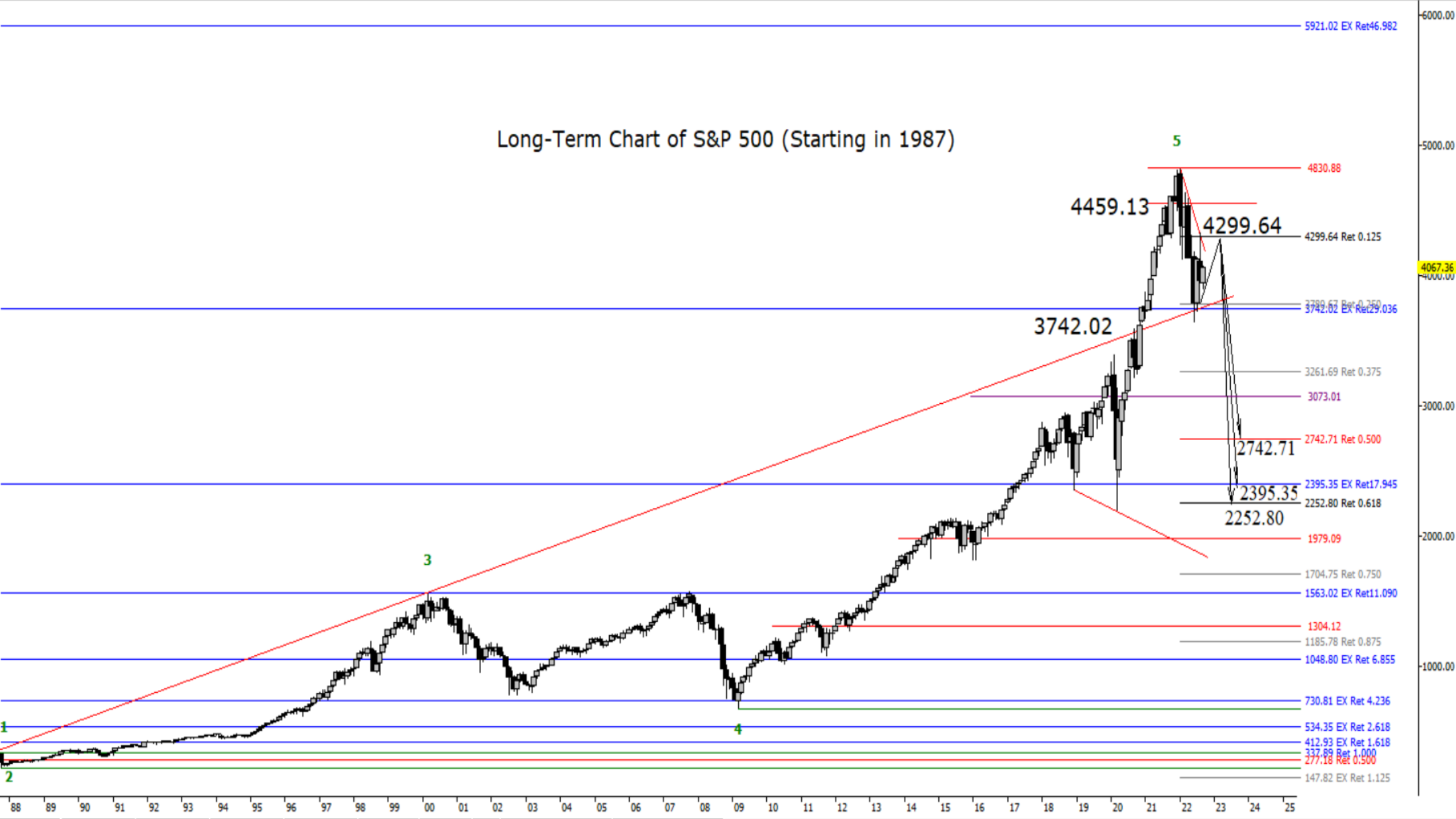
Wednesday, September 14 marks the next time cycle turn date for the market, and we might not see the S&P 500 turn lower until then. The index has been short-term extended with the swift 400-point drop over the past couple of weeks. Now, the S&P 500 has completed a reversion to its mean at the 50-day moving average. This offers a low-risk entry for the Direxion Daily S&P 500 Bear 3X (SPXS) trade. The first half of this week could see SPXS decline to Fibonacci support at 19.49. A 30-minute buy signal will confirm the Direxion Daily S&P 500 Bear 3X (SPXS) position, and at this crucial turning point I will be making this position 5 Stars (*****).

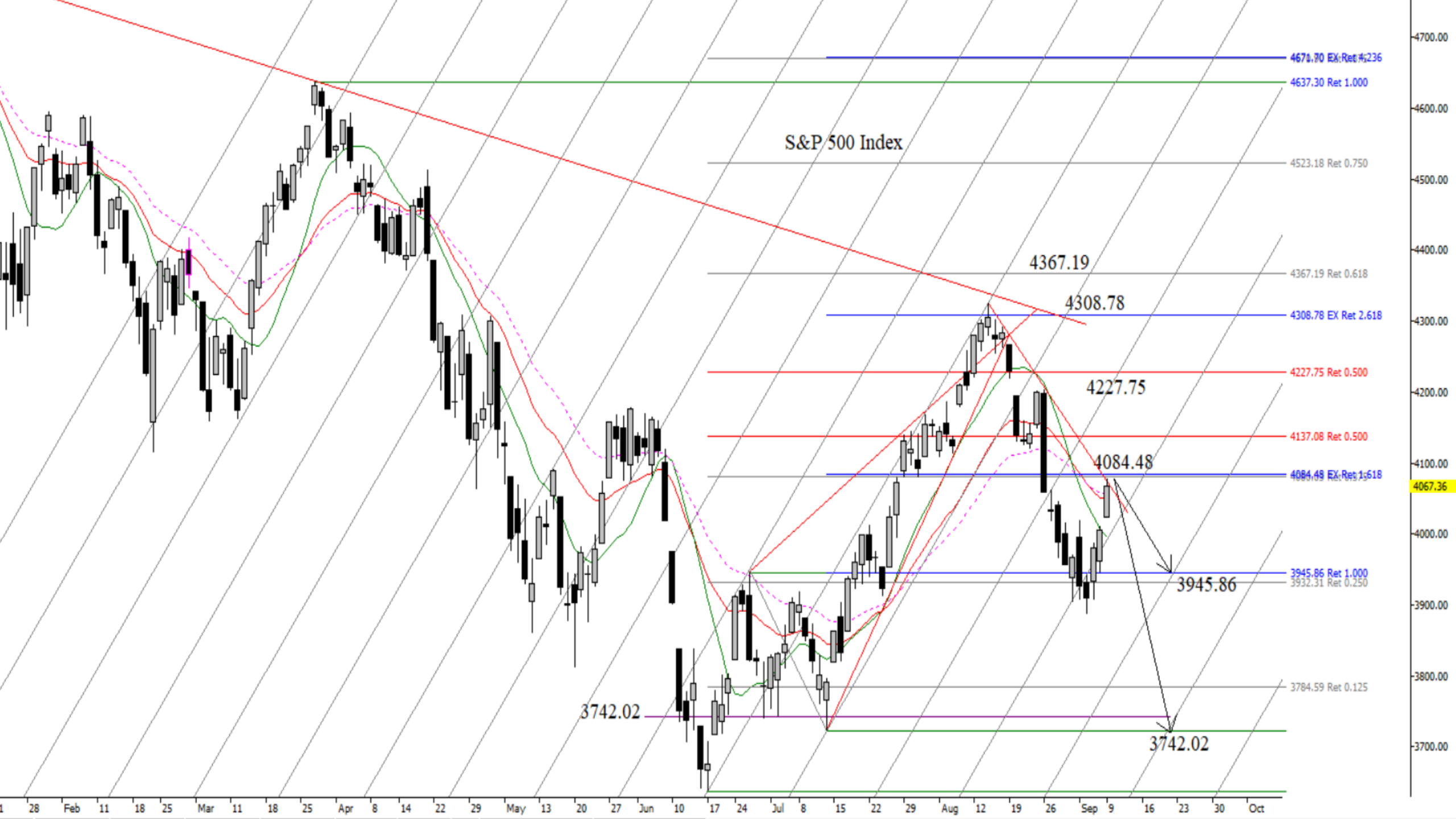
If the market continues to move lower over the next few weeks, there will be an opportunity for significant gain. There is downward momentum bouncing off 4300 like a brick wall, which provides a powerful signal that usually resolves at 50% of the entire move higher. In this case, the Fibonacci target number is 2742.27. (For more information, refer to my S&P 500 long-term chart).

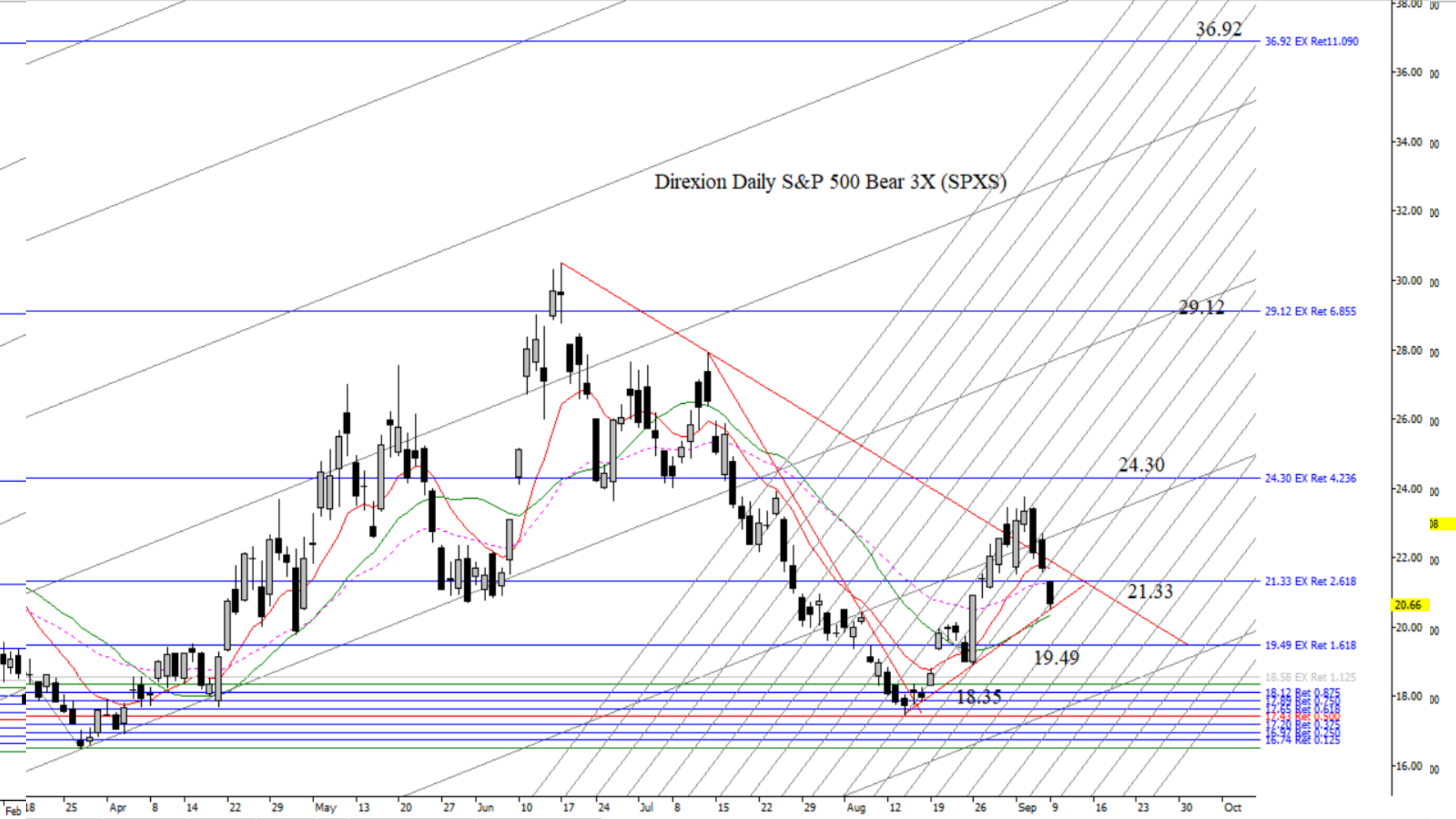
The S&P 500 must close below the bull and bear struggle at 3907.19 to trigger the downward momentum again. The next target is the significant 3742.02 Fibonacci number from my long-term chart. Closing below 3742.02 will only increase the probability of achieving the 2742.27 S&P 500 target number.

I recommend caution and cash
the bears are in control Of the Russell 2000 and indicate "Risk-Off" in the markets.

Long-Term Chart of S&P 500 (Starting in 1987)







ProShares Short Bitcoin Strategy ETF (BITI)

Portfolio: Short Bitcoin. This trade is designed to move inverse the daily performance of Bitcoin.

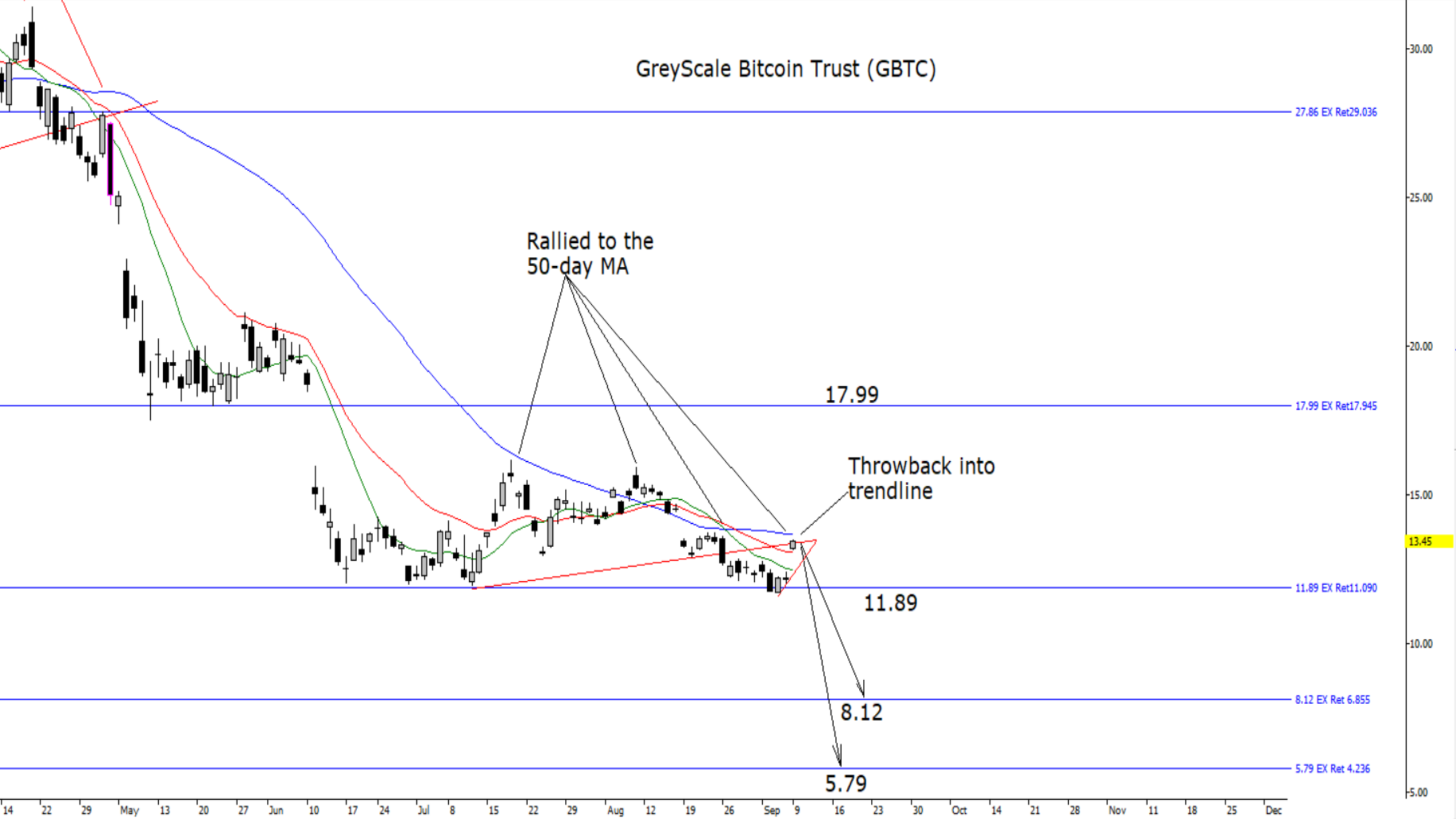
Bitcoin continues to make its way lower in the current bear trend that started February 2021, but through this, Bitcoin has provided rallies to its 50-day moving average. The reversion move clears out the short-term oversold conditions and opens the way for a continued path lower. In a move that follows a typical retracement pattern, Grayscale Bitcoin Trust (GBTC), the ETF that tracks Bitcoins market price, closed just below the 50-day moving average on Friday. Friday's rally also allowed the price to throwback into the recently broken rising trendline. (refer to GBTC chart)

Grayscale Bitcoin Trust (GBTC) again found temporary support in the 11.86 area, a place that has been a substantial support over the past few months.

Friday's rally was a combination of institutional buying and short covering. If this short-term buying continues, I will cover my position. The bulls will take control at 50% of the range from the August high to the September low at 13.91. Friday's close was at 13.45.

On Friday, the ProShares Bitcoin Strategy ETF (BITI) that I am using to take advantage of the downward trend in Bitcoin closed at 35.49 and bounced off Fibonacci support at 35.26. If BITI closes below this critical support, I will sell my position, as this move indicates that the bulls have taken control of the trade.

GreyScale Bitcoin Trust (GBTC)



ProShares Ultra Bloomberg Natural Gas (BOIL)

Portfolio: Natural Gas.

This trade is designed to move 2x the daily performance of the Bloomberg Natural Gas index.

ProShares Ultra Bloomberg Natural Gas (BOIL) went back into its downward sloping trendline earlier in the week. On Friday, September 9, which was the time cycle turn date, the ETF began to move higher. Friday also saw the ETF break the downward sloping trendline from the most recent high and closed above the .375 resistance at 76.88.

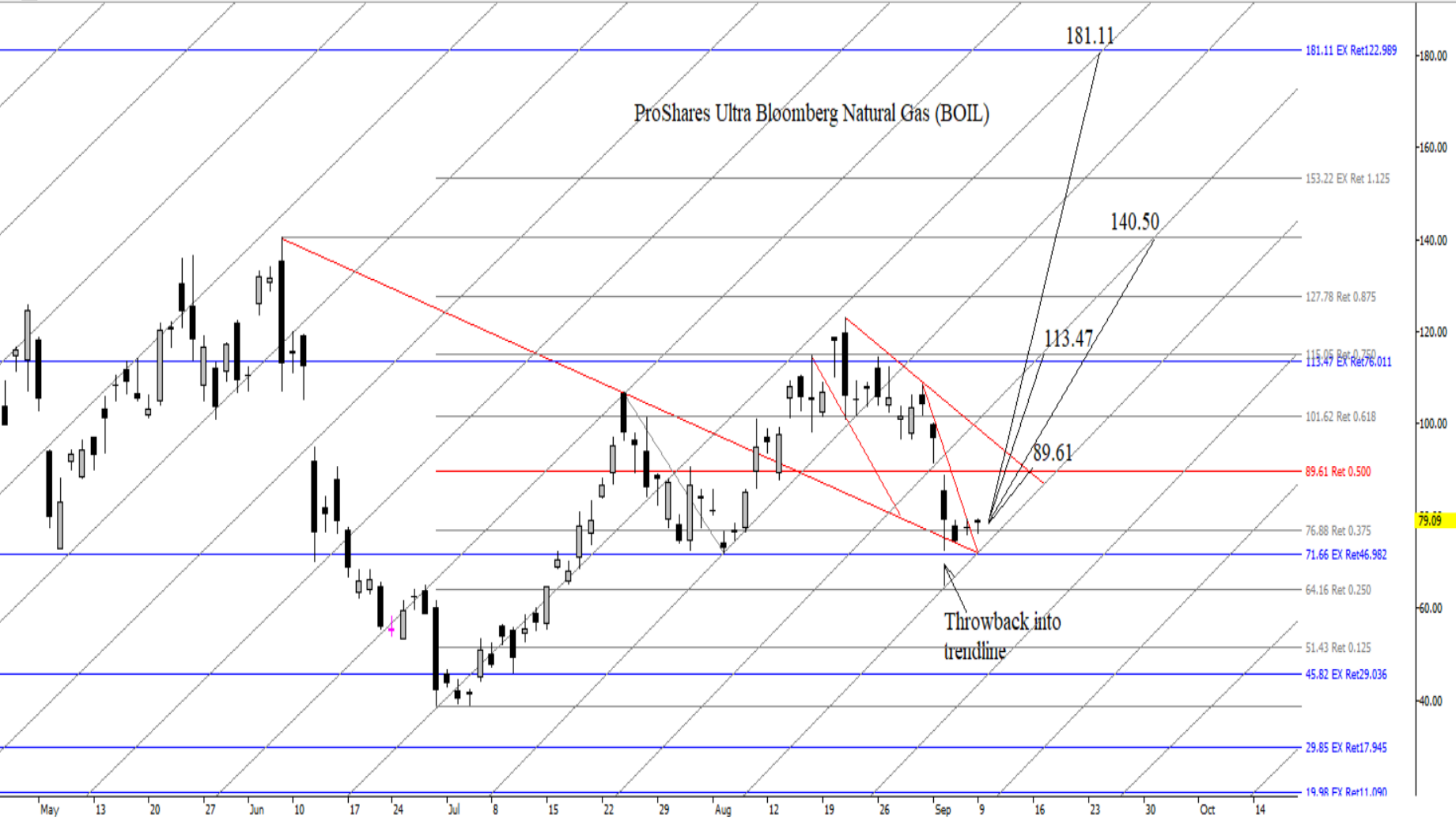
Over the next week, I will be watching the 30-minute confirmation of the ProShares Ultra Bloomberg Natural Gas (BOIL) at 79.25, where I will add to my current position.

A break in the downward sloping trendline and Fibonacci resistance at 89.61 will be the next obstacle as the trade progresses.

(refer to BOIL chart).

- ProShares Ultra Bloomberg Natural Gas (BOIL) closed at 79.09.*
- ProShares Ultra Bloomberg Natural Gas (BOIL) VWAP is at 53.81*
- Sell target price: 1st target is 113.47; 2nd target is 140.50; 3rd target is 181.11.*
- Stop sell price: Close below 71.66.*

ProShares Ultra Bloomberg Natural Gas (BOIL)



Buy candidate: ProShares UltraShort Technology ETF (REW)

• *Portfolio: Short the Technology Sector. This trade is designed to move 2x the inverse daily performance of the Dow Jones U.S. Technology Index.*

• *The ProShares UltraShort Technology ETF (REW) trade is designed to take advantage of the next potential move lower in the Technology Sector. Friday, the Technology Sector completed its retracement rally with REW's throwback into the trendline and a pullback to Fibonacci support at 18.57. At this point, I will watch for confirmation with a 30-minute buy signal.*

• *The ProShares UltraShort Technology ETF (REW) will Confirm a Buy with a 30-minute buy signal.*

Wait for text confirmation!

• *Start position at 3-star(***)*.

• *ProShares UltraShort Technology ETF (REW) closed at 18.61.*

• *Under massive institutional accumulation with an Up/Down volume ratio of 2.78*

• *Direxion Daily S&P 500 Bear 3X (SPXS) VWAP is at 32.18.*

• *Sell target price: 1st target is 21.48; 2nd target is 26.20; 3rd target is 33.82.*

Stop sell price: Close below 16.77.

ProShares UltraShort Technology (REW)



Buy candidate: Global X Uranium ETF (URA)

- *Portfolio: Global Uranium Total Return Index. This ETF trade is designed to move in line with the daily performance of the Global Uranium Total Return Index.*

• *Global X Uranium ETF (URA) is starting to form the handle of its cup-with-handle base. The handle should develop by pulling back to Fibonacci support at 23.07 and throwing back into the downward-sloping trendline of its base. Once the pullback has occurred, I will look for confirmation with a 30-minute buy signal.*

- *The Global X Uranium ETF (URA) will Confirm a Buy with a 30-minute buy signal after pulling back to 23.07*

Wait for text confirmation!

- *Start position at 2-star(**).*

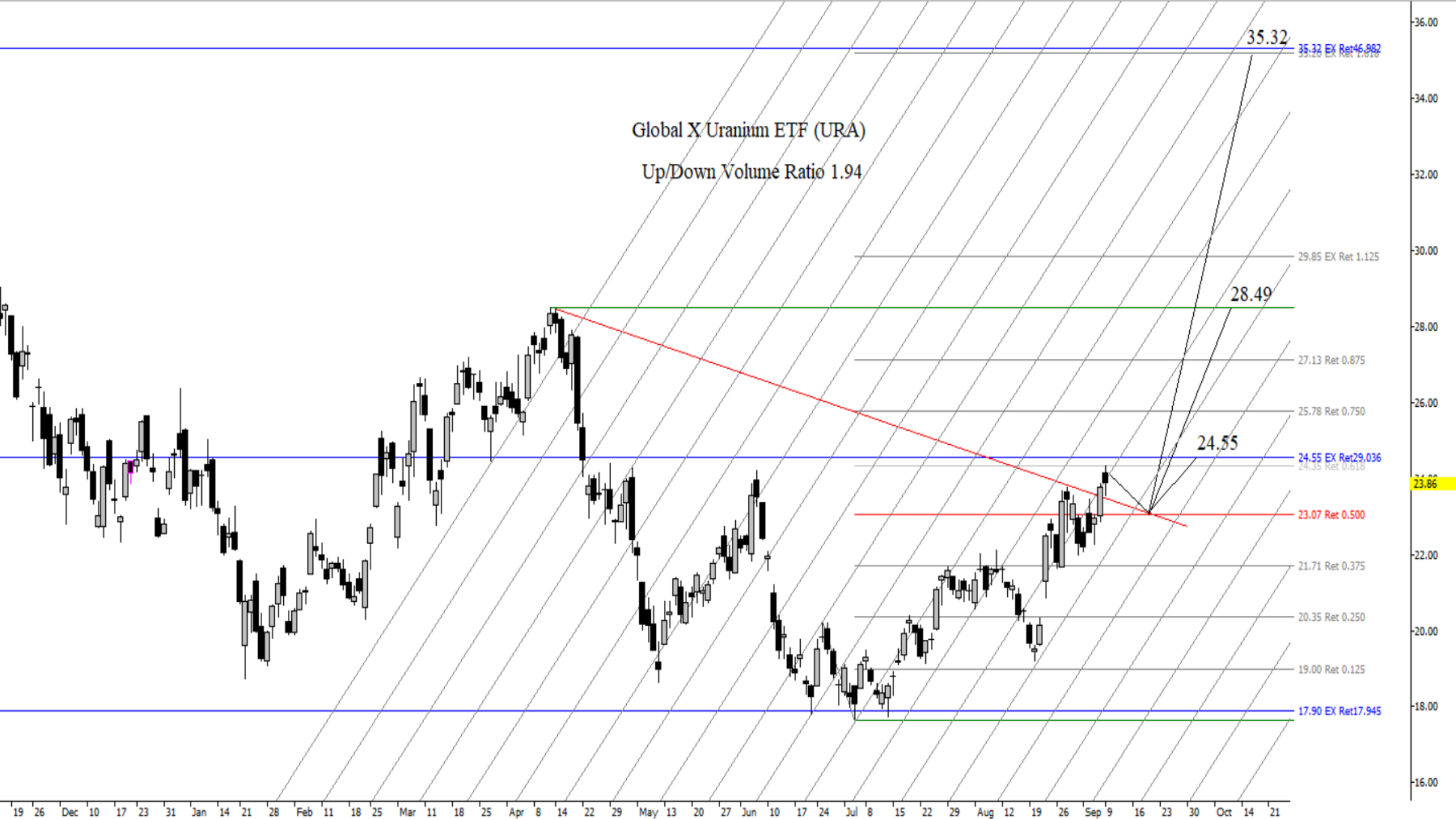
- *Global X Uranium ETF (URA) closed at 23.86.*

- *Under massive institutional accumulation with an Up/Down volume ratio of 1.94*

- *Global X Uranium ETF (URA) VWAP is at 20.77.*

- *Sell target price: 1st target is 24.55; 2nd target is 28.49; 3rd target is 35.32.*

Stop sell price: Close below 21.71.





Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion, so that we can ensure such a mistake does not occur in the future.

