



TFR

# Trading Floor Research

Welcome to the  
— Trading Floor —

01/19/25



This Trading Floor Research report contains:

S&P 500 Update

Energy Sector Update

Gold & Silver Update

*Kolibri Global Energy Inc. (KGEI)*

*Sportradar Group (SRAD)*

*Planet Fitness Inc. (PLNT)*

## S&P 500 Update

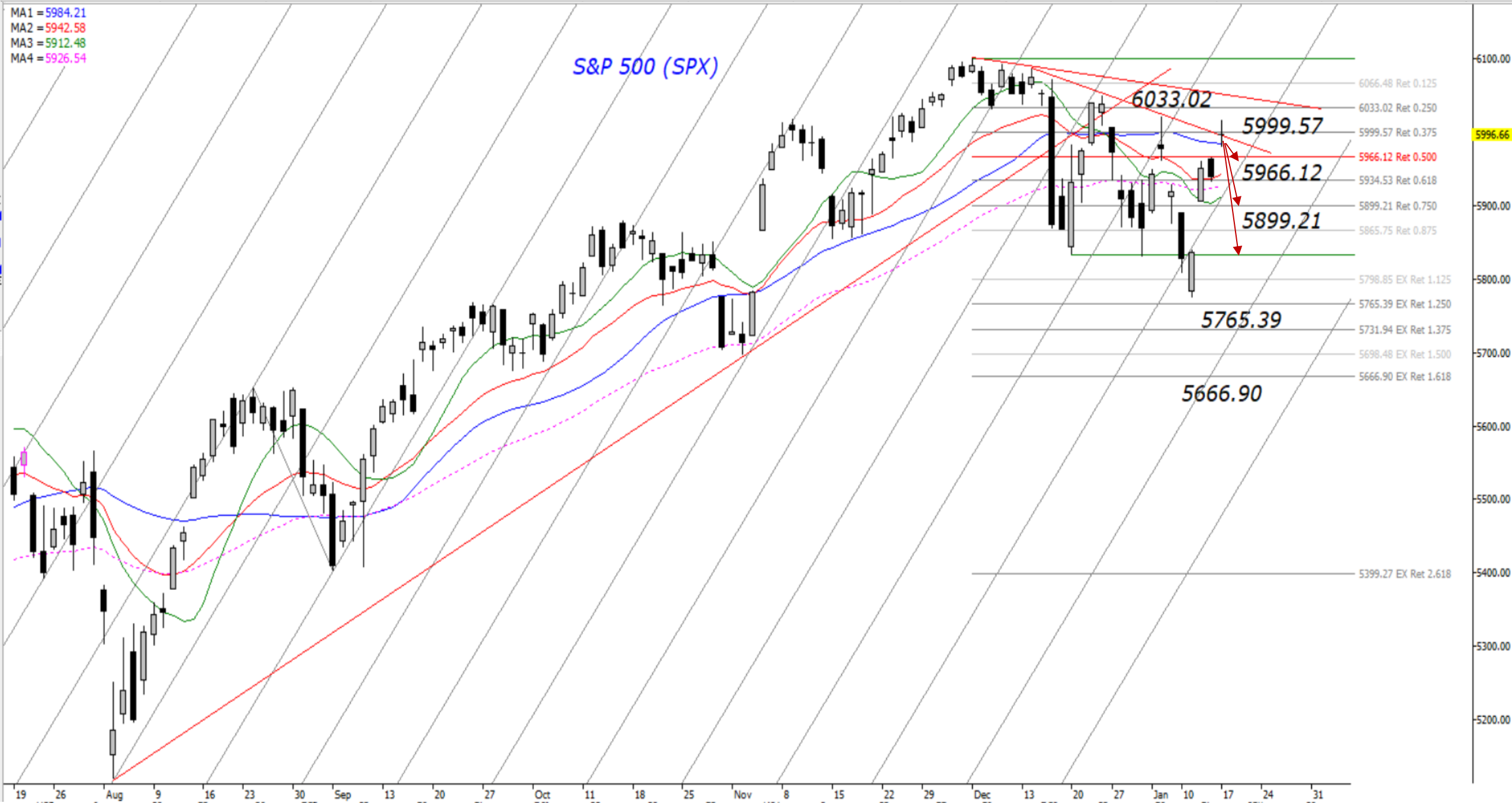
Friday's price and volume action on the **S&P 500** was surprisingly positive. The SPX gapped above strong technical resistance at 5966.14. Its ability to break the top of the Ichimoku cloud and the critical Fibonacci 50% number at 5966.14 put the bulls back in control. In addition, Friday's Above-average volume pushed accumulation levels to 20-day highs, producing the most constructive day since the top on December 6.

However, it would be irresponsible to ignore the big picture. Since the December 6 top, the S&P 500 has made lower highs and lower lows. That is the definition of a downtrend, and Friday's spike to 6014.96 could not reverse the seven-week downtrend. The result is an index that remains in a technical downtrend and hasn't given a buy signal or a follow-through day.

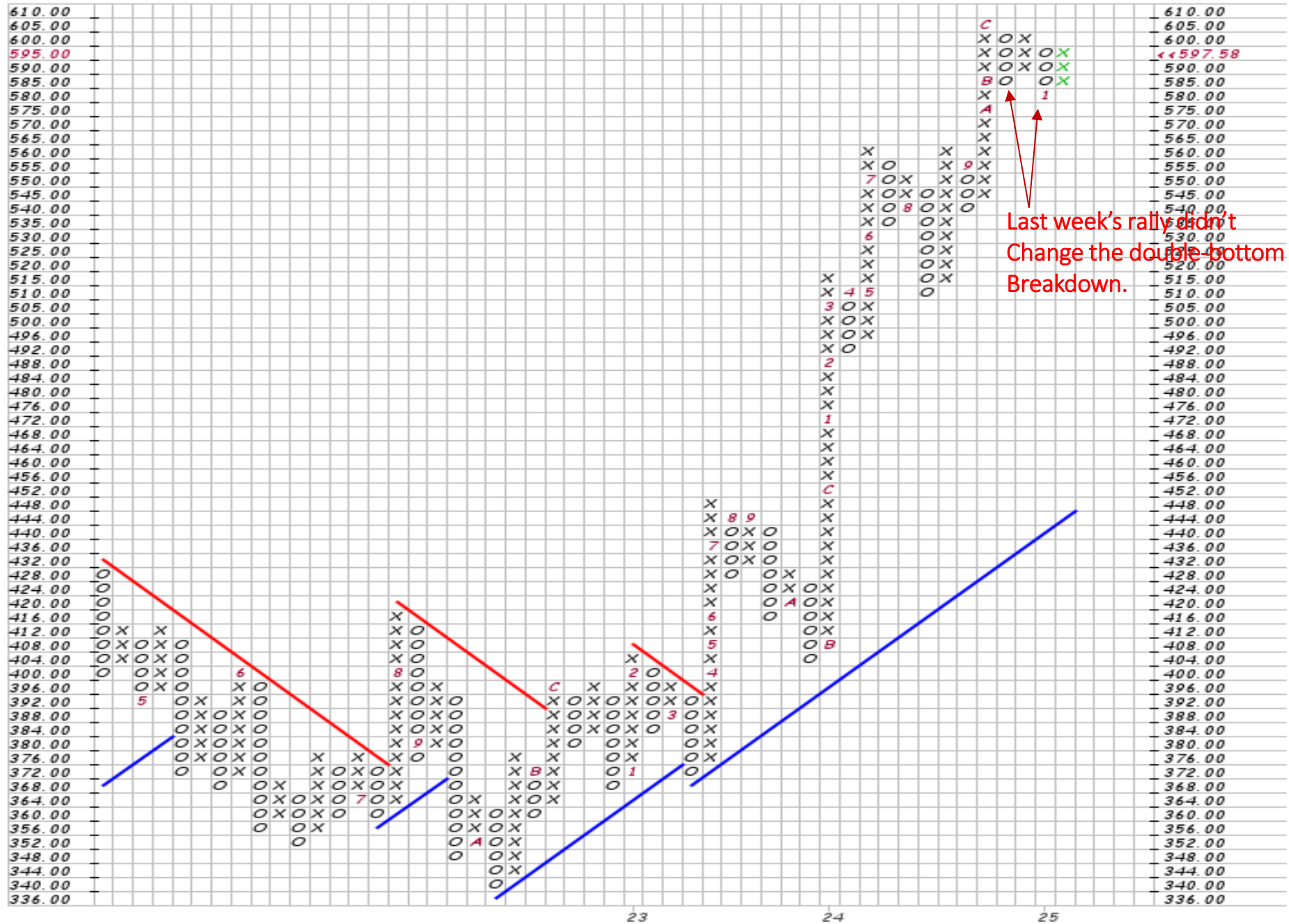
Additionally, the SPX closed below the 5/8 number at 5997.72 in the last four minutes of trading. It held above the Fibonacci 5/8 number for most of the day. A 5/8 number typically doesn't act as an area of resistance. The inability to close above 5/8 indicates a non-trending market likely to be rangebound.

At this point, I will focus on the next critical Fibonacci resistance for continued advance, which is at 6033.05. Closing back below 50% of the range at 5966.14 will put the bears back in control and indicate the SPX will likely move back toward the low end of the range.

# S&P 500 (SPX)



# S&P 500 (SPY)



## Energy Sector Update

Wednesday, the **energy sector** continued to heat up as three additional industry groups confirmed new buy signals. **Drilling stocks** gave the strongest confirmation with a 3.42% advance. The **refining** and **integrated** groups also gave new buys. At this point, all six industry groups in the sector are in a buy.

This past week, the energy sector gapped above the Fibonacci 3/4 number of its two-month range as it retested the top of the base that started last April. The weekly move highlighted the current price strength. Accumulation is breaking 100-day highs, and the 100% group participation underscores the sector's dominant strength in the overall market.

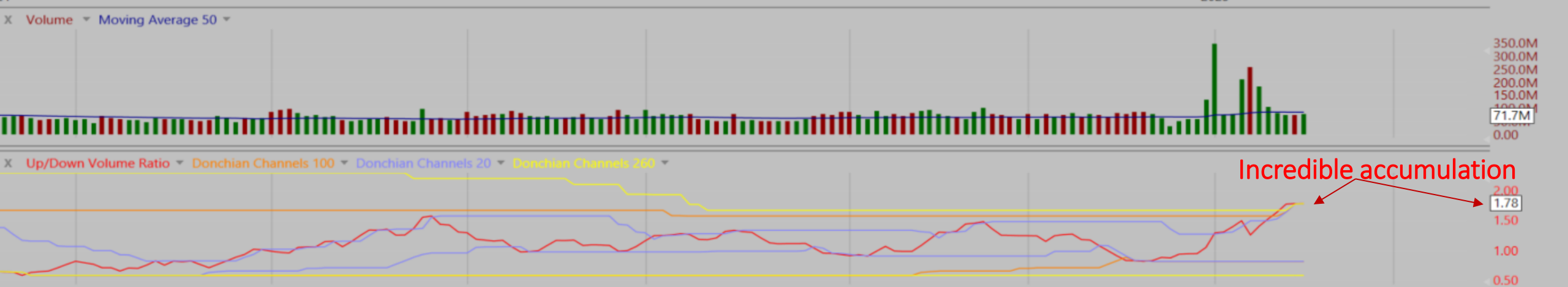
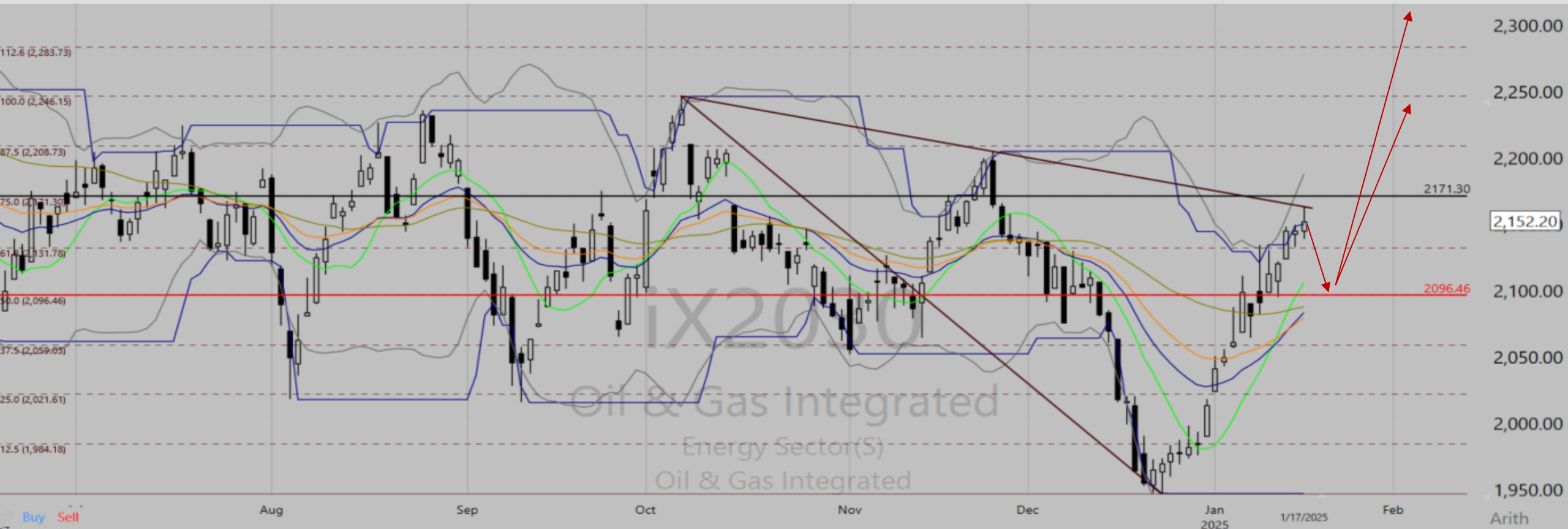
However, the sector is short-term overbought, and I would like to see a retracement to add a new sector position. The energy sector might see a pullback to January 27, indicated by a twist on the Ichimoku cloud. Once the overbought conditions are alleviated, I will likely purchase the **ProShares Ultra Oil & Gas ETF (DIG)** to capitalize on the potential move. Over the past few days, it has shown more substantial accumulation than ERX and moved to the top of my list.

With the persistent accumulation of **oil & gas midstream stocks**, I am focused on the **Global X MLP & Energy Infrastructure ETF (MLPX)** to capitalize on the move. Accumulation is substantial, but it is short-term overbought. With an orderly pullback, confirmation should come after the overbought conditions are alleviated.

# Energy Sector



# Oil & Gas Integrated Industry Group





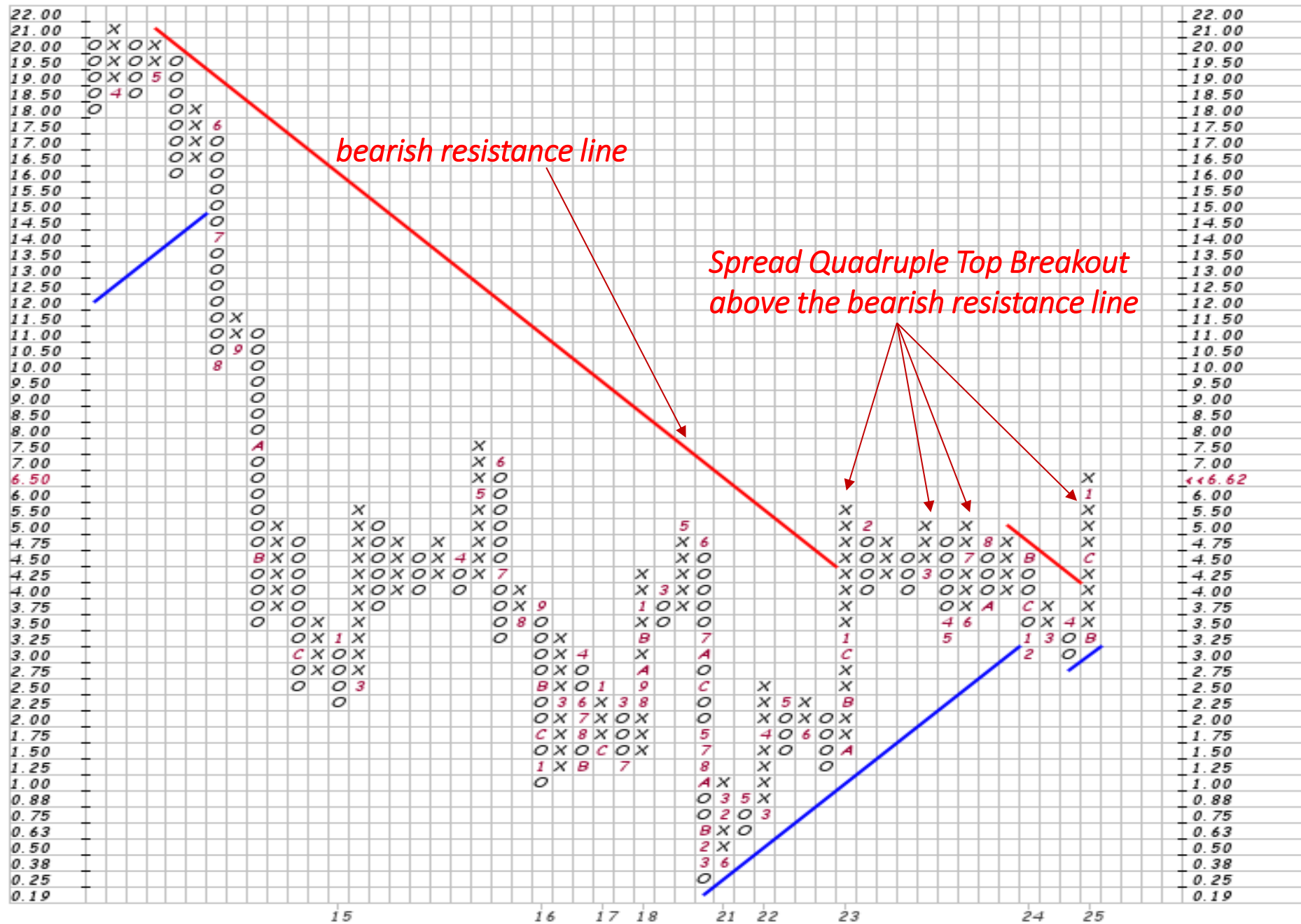
## Confirmed Buy: Kolibri Global Energy Inc. (KGEI)

- *Industry Group: Oil & Gas Exploration & Production: The Oil & Gas Exploration & Production industry group confirmed a buy signal on January 10. The energy sector confirmed its buy on January 14, a few days later.*
- *Kolibri Global Energy (KGEI) is a North American exploration and production company with a continued focus on its Tishomingo Shale oil property while also pursuing other accretive energy acquisitions.*
- *I got confirmation to purchase **Kolibri Global Energy (KGEI)** on Wednesday afternoon. It is breaking out of a high handle from a base that started in February 2023. KGEI is an emerging leader from the powerful oil & gas E&P group. Weekly accumulation is extreme and getting stronger. Shares just broke out of a point & figure spread quadruple top above the bearish resistance line. The setup is one of my favorite point-and-figure patterns, highlighting the strong demand.*
- Position Started at 1/2 star due to market risks.
- **Kolibri Global Energy (KGEI) was purchased at 6.40.**
- *Kolibri Global Energy (KGEI) is undergoing significant accumulation, with an Up/Down Volume Ratio of 3.14, hitting 20-day highs.*
- *Kolibri Global Energy (KGEI) closed at 7.21 in after hours trading.*
- *Kolibri Global Energy (KGEI) anchored VWAP is at 5.48.*
- *The Fibonacci sell targets: 1<sup>st</sup> target 7.05; 2<sup>nd</sup> target 7.28; 3<sup>rd</sup> target is 8.29.*
- *Stop price: Close below 5.76.*

# Kolibri Global Energy Inc. (KGEI)



# Kolibri Global Energy Inc. (KGEI)



## Gold & Silver Update

Thursday's most notable development was a buy signal in **gold (GLD)** and **silver (SLV)**.

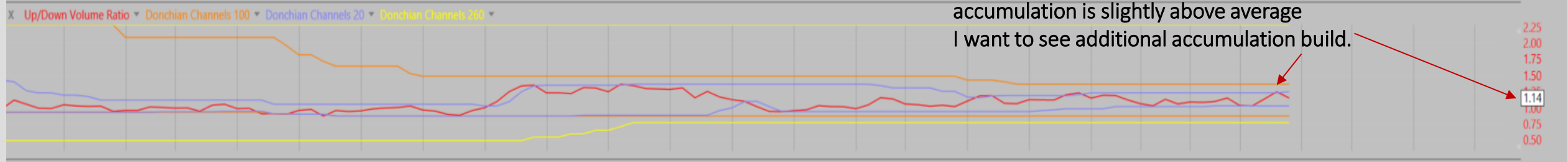
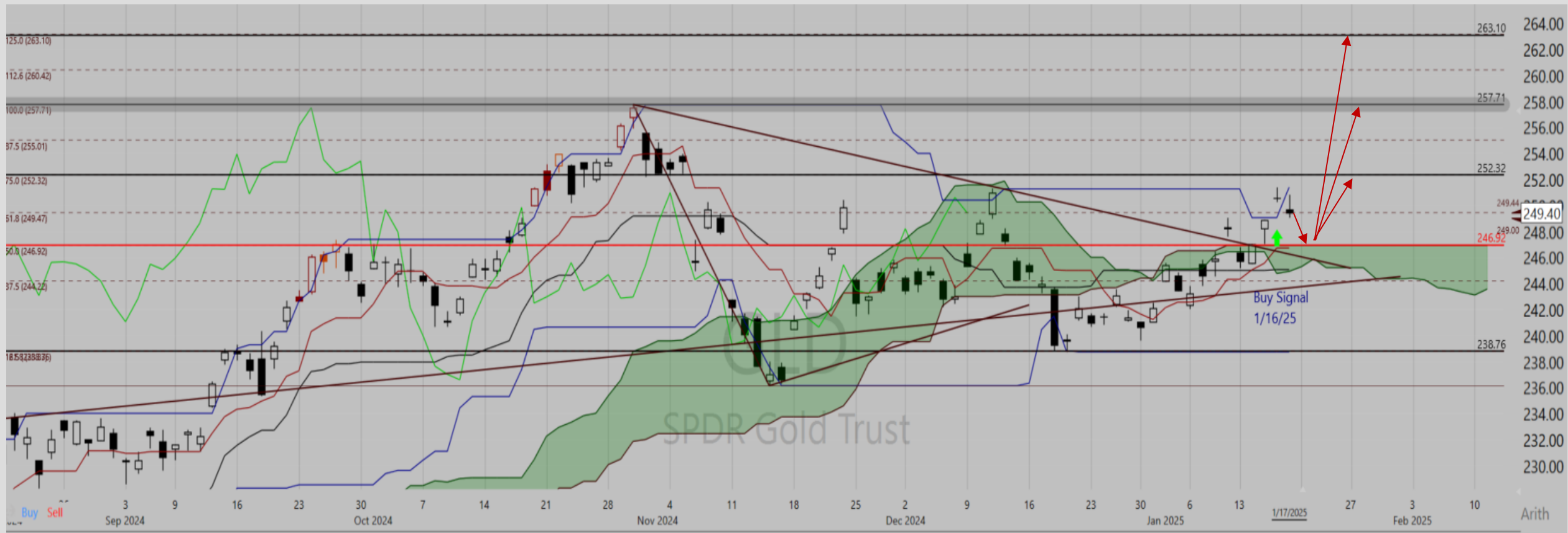
**Gold's (GLD)** signal came two days after the bulls took control and a break of the descending trendline from the October high.

At this point, accumulation is slightly above average and doesn't indicate a significant move. However, a triple top breakout on the point & figure chart suggests considerable demand that draws my attention. As the trade develops, I want to see additional accumulation build.

Confirmation will likely occur after a retracement and throwback to the trendline. GLD's Probable Fibonacci pullback targets are 249.34 and 246.82.

**Silver's (SLV)** buy signal was considerably weaker than gold's as it came with the bears still in control. Accumulation is moderate, and strong Fibonacci resistance is just overhead at 28.29 and 29.00. Confirmation should come as SLV bases above Fibonacci support at 27.59.

# Gold (GLD)



accumulation is slightly above average  
I want to see additional accumulation build.

1.14

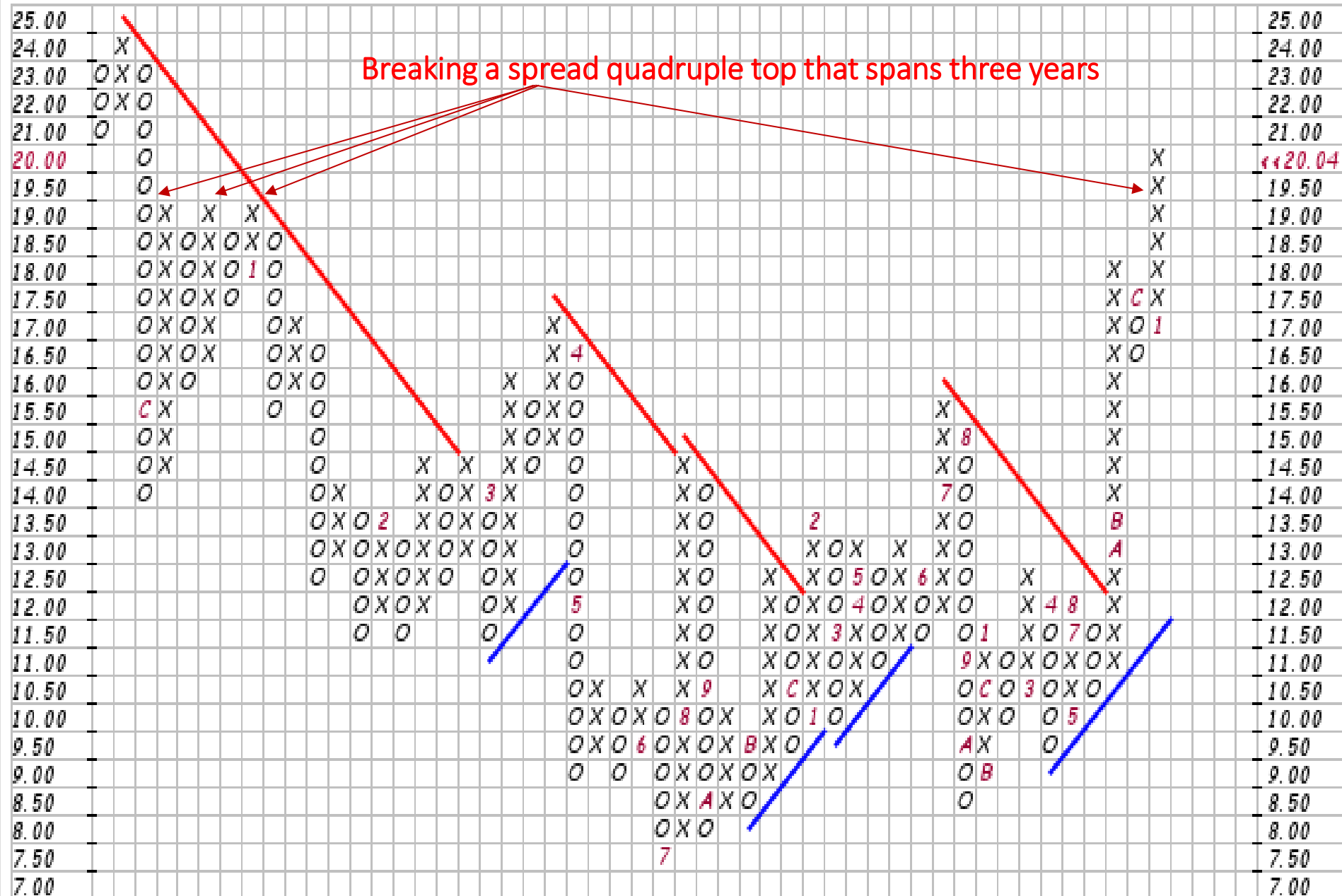
# Gold (GLD)



## Buy candidate: Sportradar Group (SRAD)

- *Industry Group: Leisure Gaming/Software Application: The Leisure Gaming and Software Application groups are in sell signals. However, Sportradar Group's (SRAD) price action and accumulation look incredible and worth considering for a tiny position.*
- *Sportradar Group (SRAD) is a Switzerland-based sports technology company offering sports betting.*
- *Sportradar Group (SRAD) is completing the handle to a primary cup-with-handle IPO base that started in September 2021. As the bulls took control, with the stock breaking 50% of its range, the up/down volume ratio is going parabolic past 52-week highs at 4.43. The incredible strength has me looking at the stock despite its industry group negatives. Highlighting the strong demand is a point& figure chart breaking a spread quadruple top that spans three years.*
- **Wait for text confirmation!**
- **Start position at 1/2-star(\*).** I plan on maintaining a small position size due to industry group risk.
- *Sportradar Group (SRAD) is undergoing significant accumulation, with an Up/Down Volume Ratio of 4.43, breaking 52-week highs.*
- *Sportradar Group (SRAD) closed at 20.40.*
- *Sportradar Group (SRAD) anchored VWAP is at 18.59.*
- *The Fibonacci sell targets: 1<sup>st</sup> target ; 2<sup>nd</sup> target 3.83-3.88; 3<sup>rd</sup> target is 4.46.*
- *Stop price: Close below 18.38.*

# Sportradar Group (SRAD)



22

23

24

25



# Sportradar Group (SRAD)

MA1 = 17.74  
MA2 = 18.30  
MA3 = 18.77  
MA4 = 17.00



# Sportradar Group (SRAD)



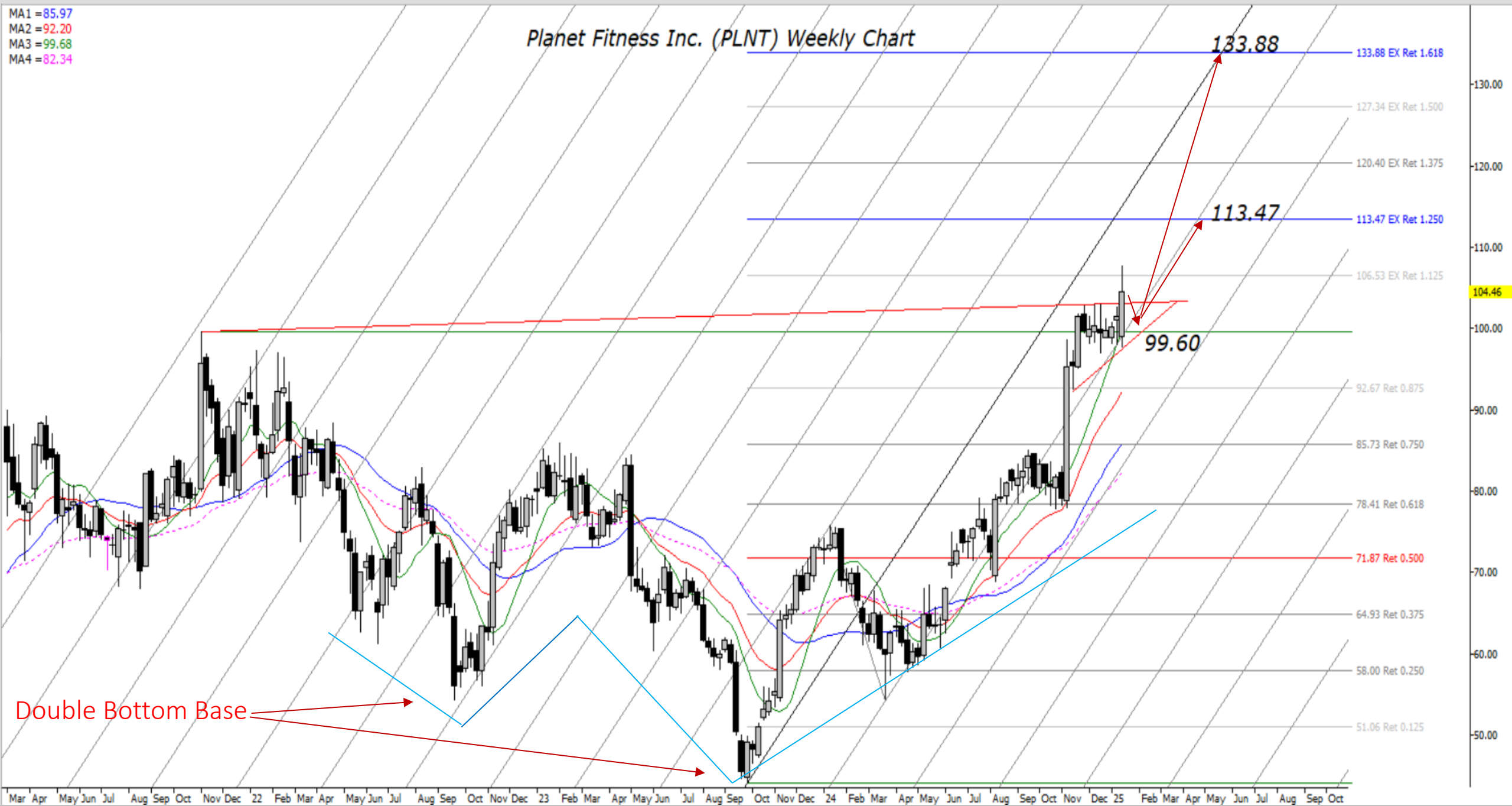
## Buy candidate: Planet Fitness Inc. (PLNT)

- *Industry Group: **Fitness center/leisure services**: Fitness center stocks like Life Time Group (LTH) and Planet Fitness (PLNT) show fantastic accumulation. The leisure services subgroup gave a buy signal on January 13, and I am focusing on these fitness center stocks for confirmation.*
- *Planet Fitness Inc. (PLNT) operates 2575 fitness centers with over 17 million members.*
- *Planet Fitness Inc. (PLNT) is completing the handle to a double bottom base that started in November 2021. The up/down volume ratio surges past 52-week highs at 2.14 as the stock closes above 100/share. Stocks that close above 100/share with an up/down volume ratio above 2.0 are typically very probable signals of significantly higher prices. The point & figure chart also broke a triple top at 104, highlighting the strong demand. Potential retracement targets include 101.40 and 99.60.*
- **Wait for text confirmation!**
- **Start position at 2-star(\*\*).**
- *Planet Fitness Inc. (PLNT) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.14, breaking 52-week highs.*
- *Planet Fitness Inc. (PLNT) closed at 104.46.*
- *Planet Fitness Inc. (PLNT) anchored VWAP is at 99.51.*
- *Fibonacci resistance at 107.15*
- *The Fibonacci sell targets: 1<sup>st</sup> target 110.66; 2<sup>nd</sup> target 112.53-113.47; 3<sup>rd</sup> target is 122.18; 4<sup>th</sup> Target is 133.88.*
- *Stop price: Close below 96.93.*

# Planet Fitness Inc. (PLNT)

## Planet Fitness Inc. (PLNT) Weekly Chart

MA1 = 85.97  
MA2 = 92.20  
MA3 = 99.68  
MA4 = 82.34

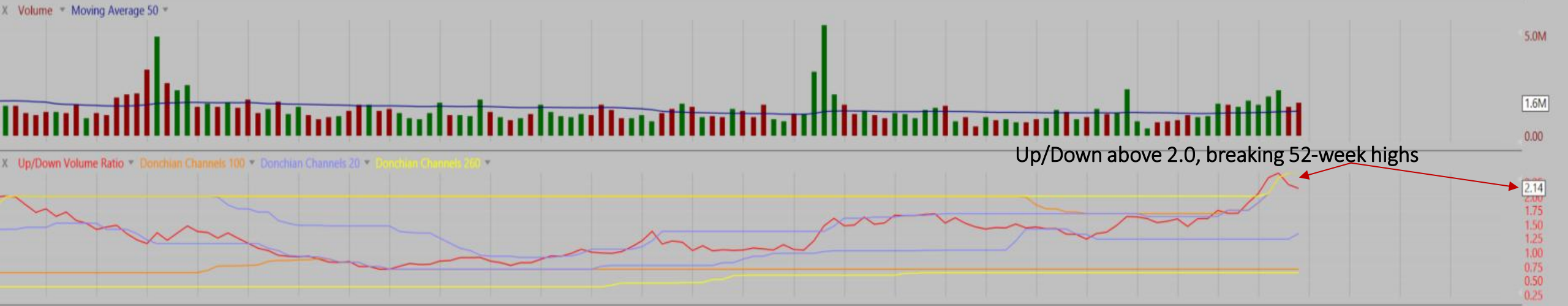


# Planet Fitness Inc. (PLNT)

MA1 = 100.66  
MA2 = 101.40  
MA3 = 102.01  
MA4 = 97.55



# Planet Fitness Inc. (PLNT)



# Planet Fitness Inc. (PLNT)



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