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Trading Floor Research

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06/27/22



This Trading Floor Research special report contains:

- *Zoom Video Communications Inc. (ZM). A new BUY candidate in the Computer Software Enterprise industry group.*

Sectors, Industry Groups & Leadership Stocks

Zoom Video Communications Inc. (ZM)

The Computer Software Enterprise industry group was up 13.40% last week and had an immense weekly volume last seen in the first week of July 2021.

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After a solid week higher, the **Computer Software Enterprise** industry group started to pull back. Volume was lighter, and the pullback looked constructive. The retracement could last a couple more days.

Zoom Video Communications Inc. (ZM) is a leader in the group that gave its first buy signal on May 27, 2022. Friday, the stock gave a second and more substantial buy signal. The signal came as Zoom Video Communications broke out of a cup-with-handle base.

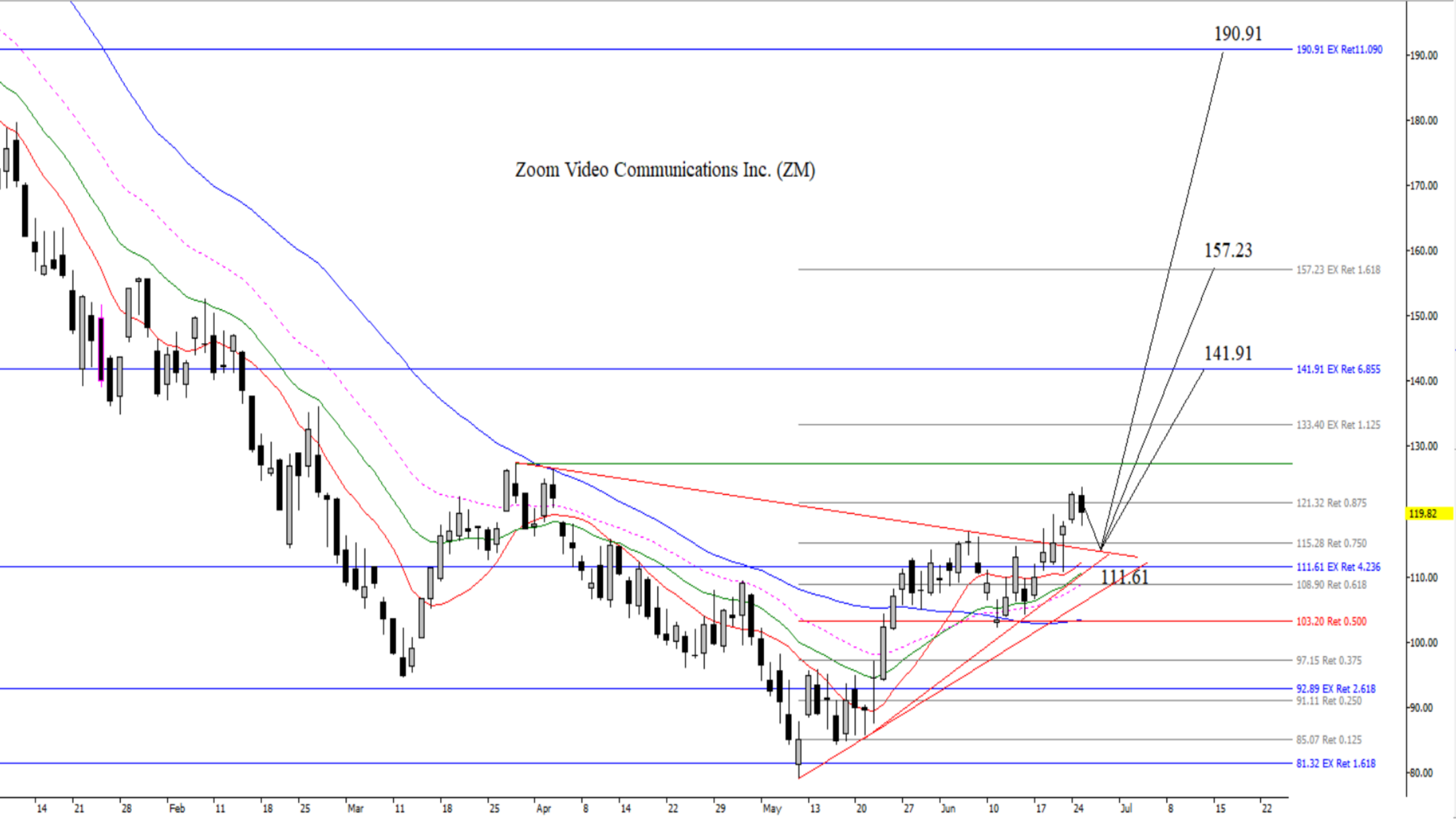
As the Computer Software Enterprise industry group pulls back, I expect Zoom Video to do the same. The likely target of a pullback is a throwback into the trendline between **115.30** and **111.61**.

Zoom Video Communication Inc. (ZM) is the feature of this week's special report.

Buy Candidate Zoom Video Communications Inc. (ZM)

- Industry Group: **Computer Software Enterprise** . The group is in a sell but showed price strength with huge volume this past week. The group is ranked 183 out of 197 and is down -42.80% YTD.
- **Zoom Video Communications Inc. (ZM)** is a cloud-based software platform for video conferencing. As the economy slows, investors are searching for recession-proof stocks. Video conferencing will stay strong as the economy slows and is viewed as a defensive play. The prospect of a recession-proof stock catches portfolio managers' attention. The stock has been under solid accumulation over the past few days.
- **Zoom Video Communications Inc. (ZM)** crumbled from a high of 588.84 to Mays low of 79.03. Since the low, the stock has put in a very constructive cup-with-handle base and is under the best accumulation since early 2021. Zoom Video Communications broke out on Friday with massive volume. A throwback to the trendline will allow traders to buy at low-risk entry.
- I await a 30-minute confirmation on Zoom Video Communications Inc. (ZM) after a throwback into the trendline between Fibonacci target numbers 115.28 and 111.61.
- Wait for Text Confirmation!
- Position is at 1-star(*)
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.45.
- Zoom Video Communications Inc. (ZM) closed at 119.82.
- Zoom Video Communications Inc. (ZM) VWAP is at 240.54.
- Sell target prices: 1st target is 141.91; 2nd target is 157.23; 3rd target is 190.91.
- Stop sell price: Close below 111.61.

Zoom Video Communications Inc. (ZM)





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