



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

02/09/25



This Trading Floor Research report contains:

S&P 500 Update

3-D Printing Industry Group Update

Stratasys Inc. (SSYS)

Amplitude Inc. (AMPL)

Digihost Technology Inc. (DGHI)

S&P 500 Update

*Since the bulls retained control at 5966.14 on Monday, the **S&P 500** advanced on accumulation that continued to deteriorate. With unimpressive accumulation, a rechallenge of the top of the recent trading range was likely to reverse again.*

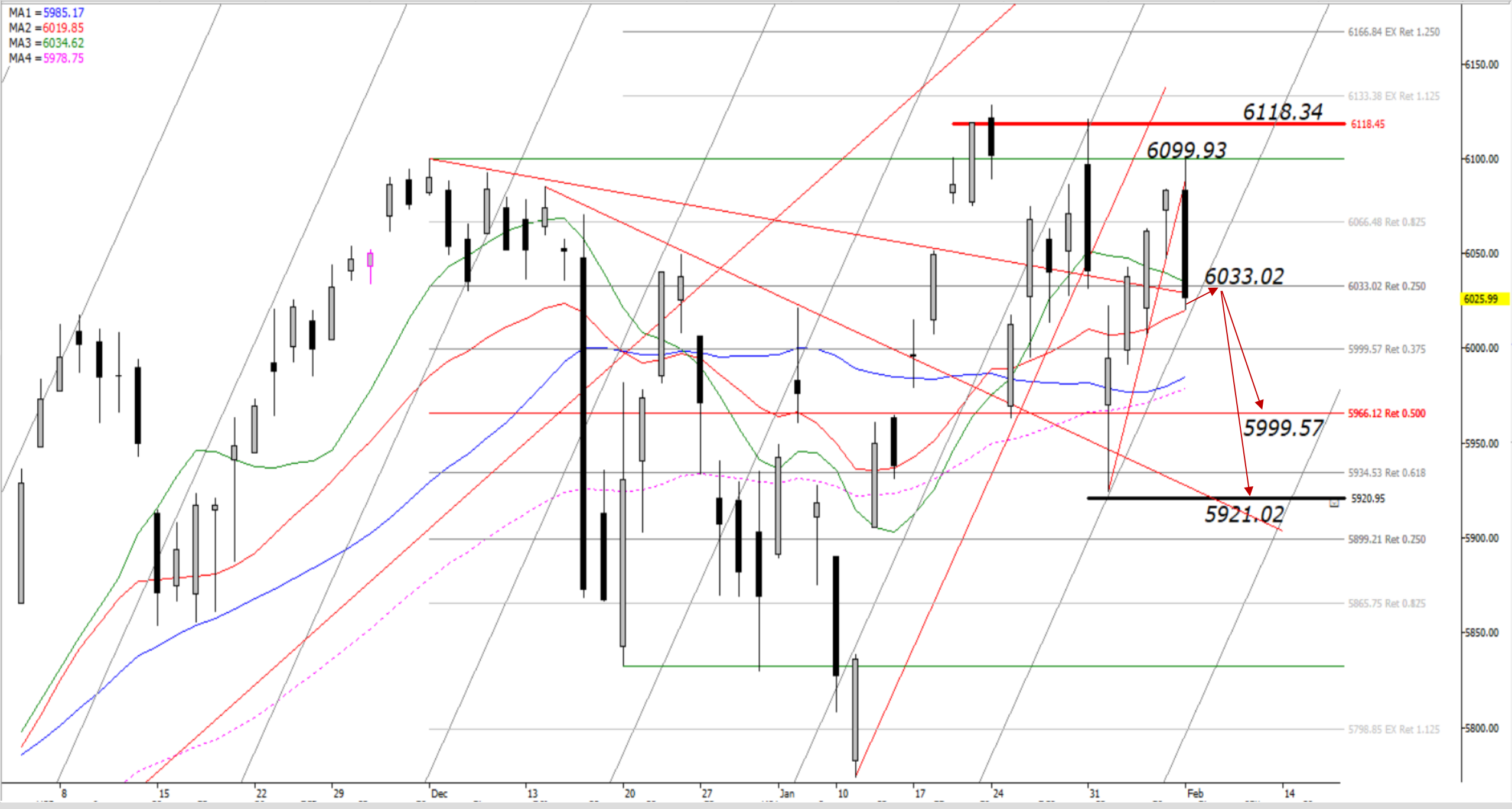
Friday started with a 30-minute advance that tested Fibonacci resistance of 6099.97 near the top of the recent range. A stairstep selloff left the S&P 500 finishing the week below Fibonacci support at 6033.05 and accumulation levels that sunk past 20-day lows.

The close below the significant 6033.05 number and lack of accumulation indicate that continued selling is probable. Additionally, on Friday, an ascending trendline from the bottom of January 13 crossed a descending trendline from the top of January 24. The merging of two trendlines is a time cycle turn alert that underscored the potential for Friday's selloff and signaled likely further selling.

In Tuesday's newsletter, I pointed out that the S&P 500's ability to hold at 5966.14 and concentrated distribution suggested more sideways back-and-forth action. After this week's rally and decline, a weekly S&P 500 close with a .2% loss underscored the prediction. The opposing forces will continue to act as sideways constraints until the market can attract new buyers or close below 5966.14.

Closing below 5966.14 will indicate that the bears have retaken control at 50% of the range. Ending below 5921.02 will add downside momentum, turn the long-term chart down, and suggest a likely start of a new downtrend.

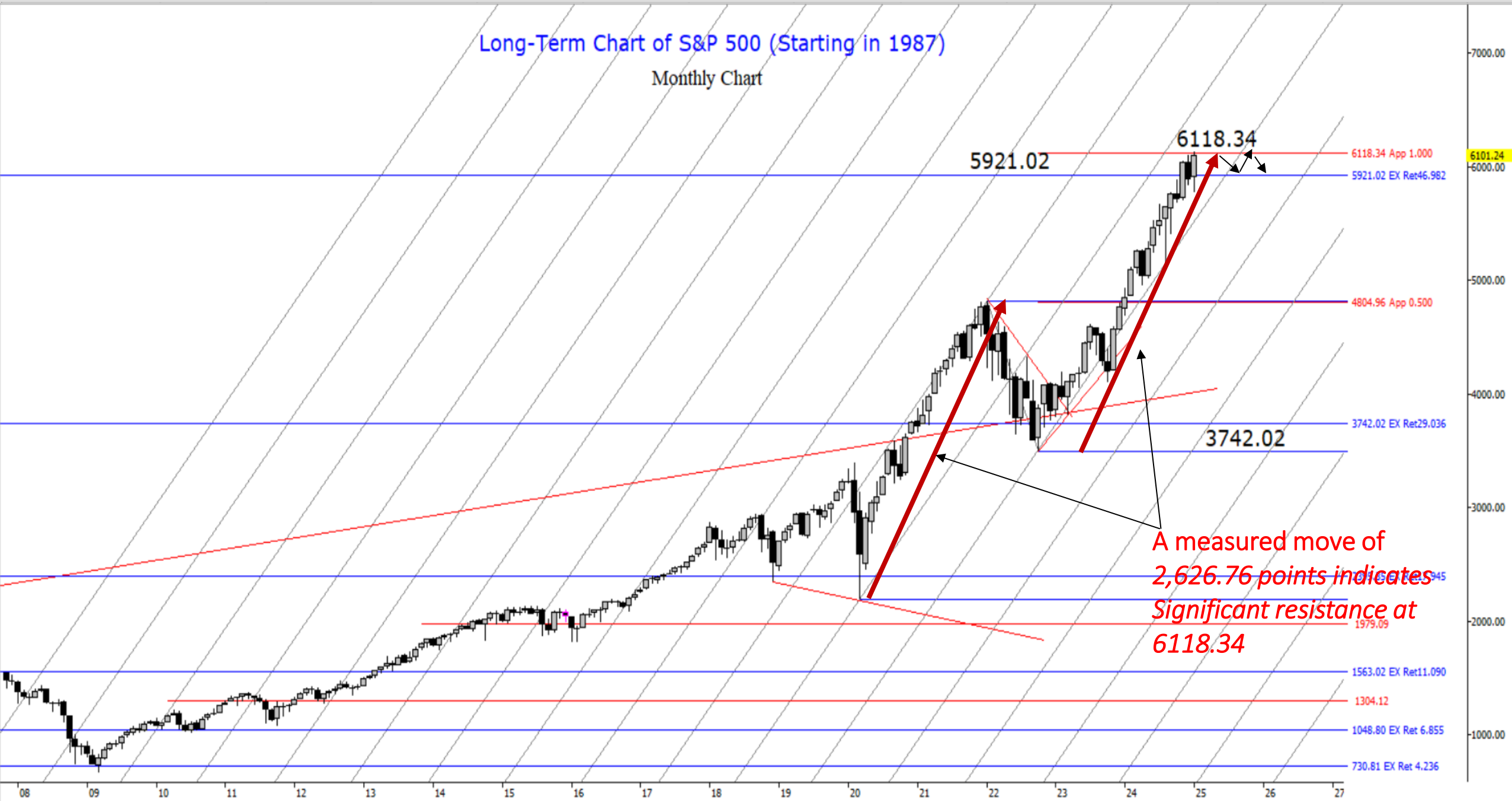
S&P 500 (SPX)



S&P 500 (SPX)

Long-Term Chart of S&P 500 (Starting in 1987)

Monthly Chart



6101.24

6000.00

5000.00

4000.00

3000.00

2000.00

1000.00

0

3-D Printing Industry Group Update

*On February 4, the **3-D printing industry group** gave an impressive buy signal underscored by massive volume. I am focused on the **3-D Printing ETF (PRNT)** as a proxy for the group.*

Tuesday's buy signal on PRNT completed a cup-with-handle base that started in December of 2023. The base handle was also a cup-with-handle that began this past December 12.

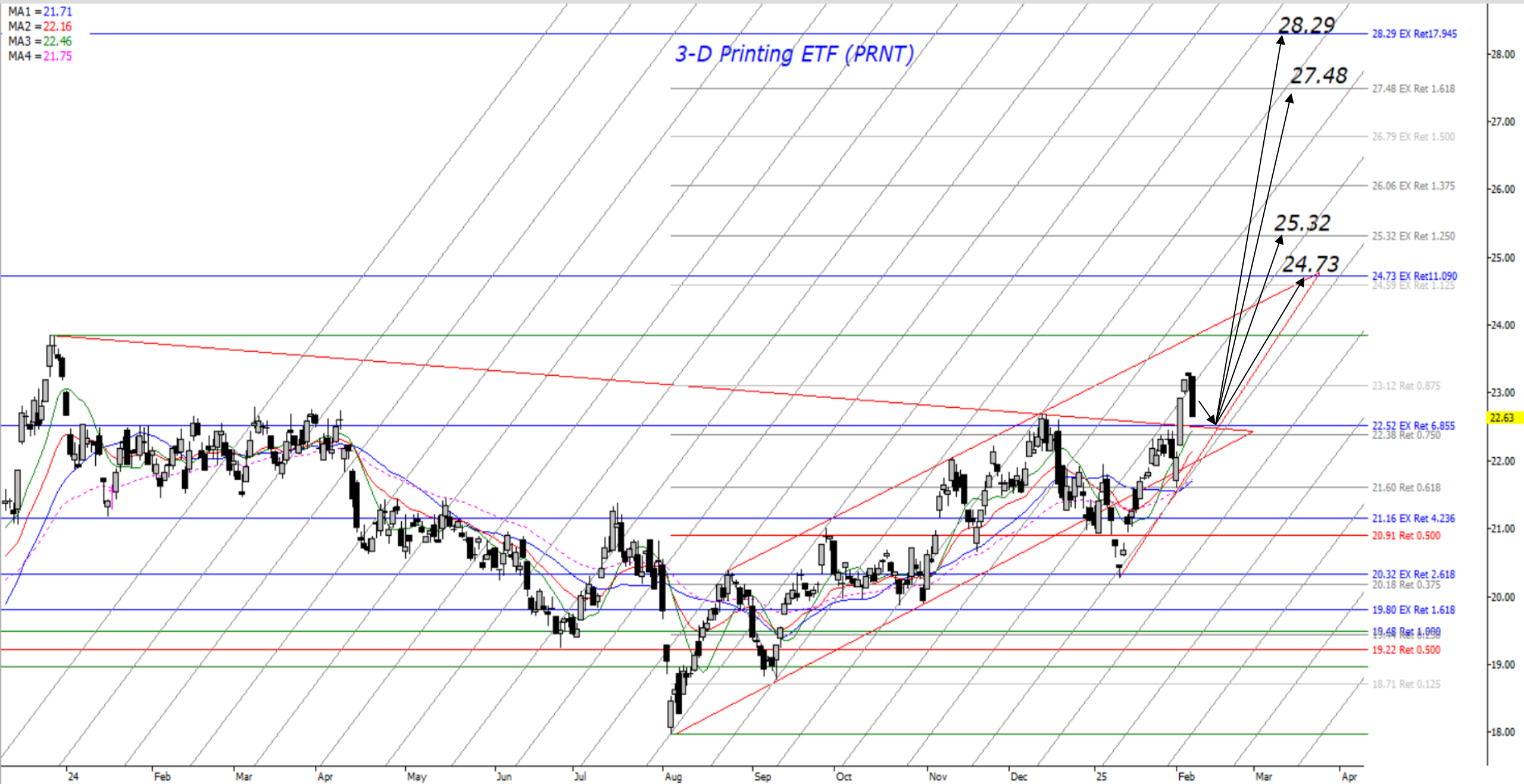
PRNT's upward surge from the buy signal overextended the group by Thursday's close. Friday's pullback alleviates the overbought conditions and will throwback into the descending trendline from the December top and strong Fibonacci support between 22.52 and 22.38. Once the pullback is complete, confirmation will likely occur soon after.

Additionally, last week, 3-D Printing's (PRNT) surge was stopped at the bearish resistance line on the point & figure chart and will be an obstacle to overcome on the next advance. However, The group's incredible accumulation indicates significantly higher prices as emerging leaders appear.

*My favorite 3-D printing stock is **Stratasys Inc. (SSYS)**. Last week, SSYS had a massive volume surge and closed the week above the weekly Ichimoku cloud. A previous time SSYS closed above the weekly cloud on massive volume was in January of 2021, which led to a 180% six-week advance. SSYS is highlighted in this report.*

3-D Printing ETF (PRNT)

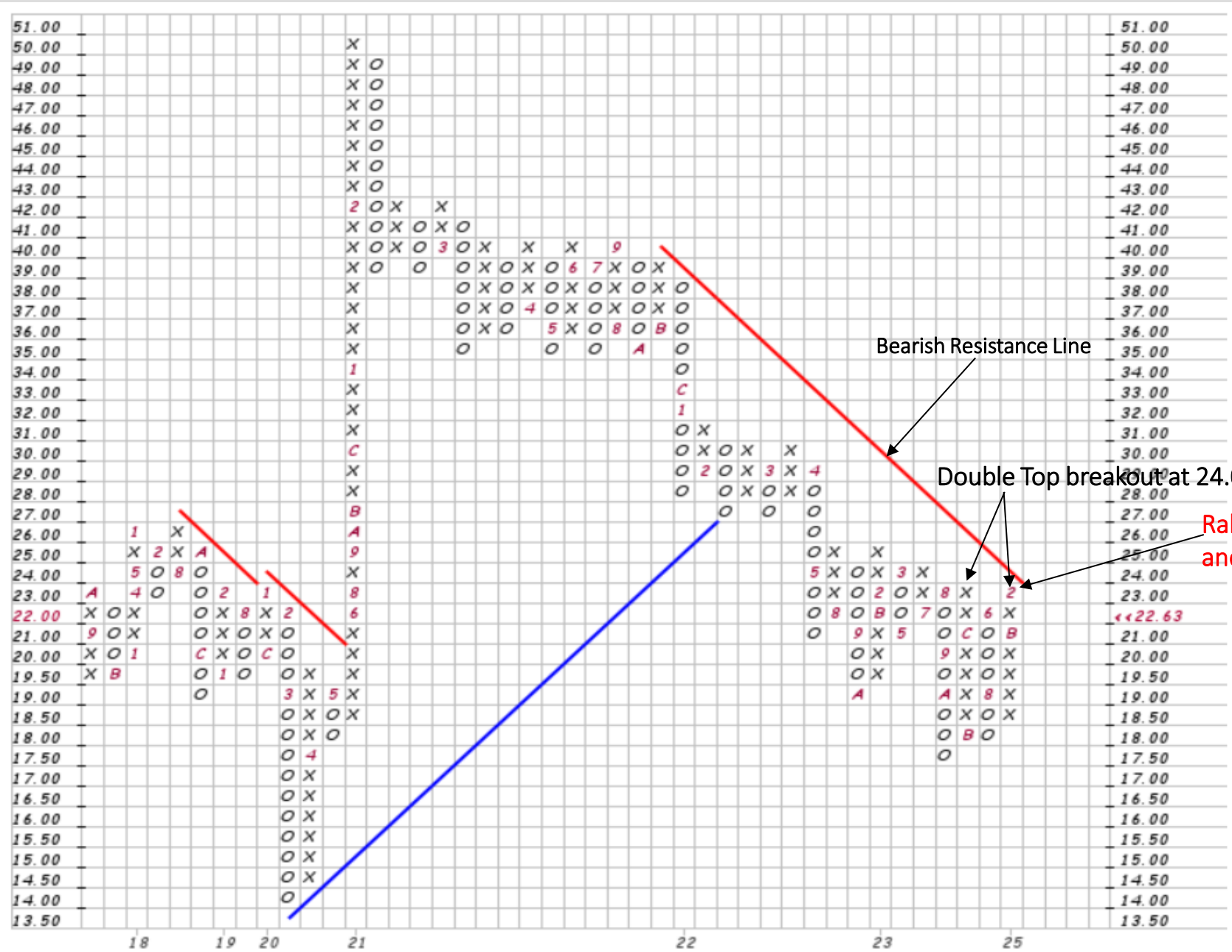
MA1 = 21.71
MA2 = 22.16
MA3 = 22.46
MA4 = 21.75



3-D Printing ETF (PRNT)



3-D Printing ETF (PRNT)



Rallied to Bearish Resistance and is pullback

Buy candidate: Stratasys Inc. (SSYS)

- *Industry Group: 3-D printing industry group: The 3-D printing industry group gave a buy signal on Tuesday, February 4.*
- ***Stratasys (SSYS)** is a Switzerland-based sports technology company offering sports betting.*
- *The bulls decisively took control of **Stratasys (SSYS)** with a gap above 50% of the range on massive volume this past Monday. The surge higher was stopped at the Fibonacci resistance of 12.71, which is the $\frac{3}{4}$ number of the base. Reversals happen at $\frac{3}{4}$ numbers. I am looking for a pullback to the ascending trendline from the November 13 high and Fibonacci support at 11.54. Another potential retracement target is the significant $\frac{1}{2}$ number at 10.49. Strong demand is also highlighted by a triple top breakout on the point & figure chart.*
- Wait for text confirmation!
- **Start position at 1-star(*)**.
- *Stratasys (SSYS) is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.45, approaching 52-week highs.*
- *Stratasys (SSYS) closed at 12.19.*
- *Stratasys (SSYS) anchored VWAP is at 20.18.*
- ***The Fibonacci sell targets:** 1st target 14.93; 2nd target 16.28; 3rd target is 17.15; 4th target is 20.42.*
- *Stop price: Close below 10.49.*

Stratasys Inc. (SSYS)

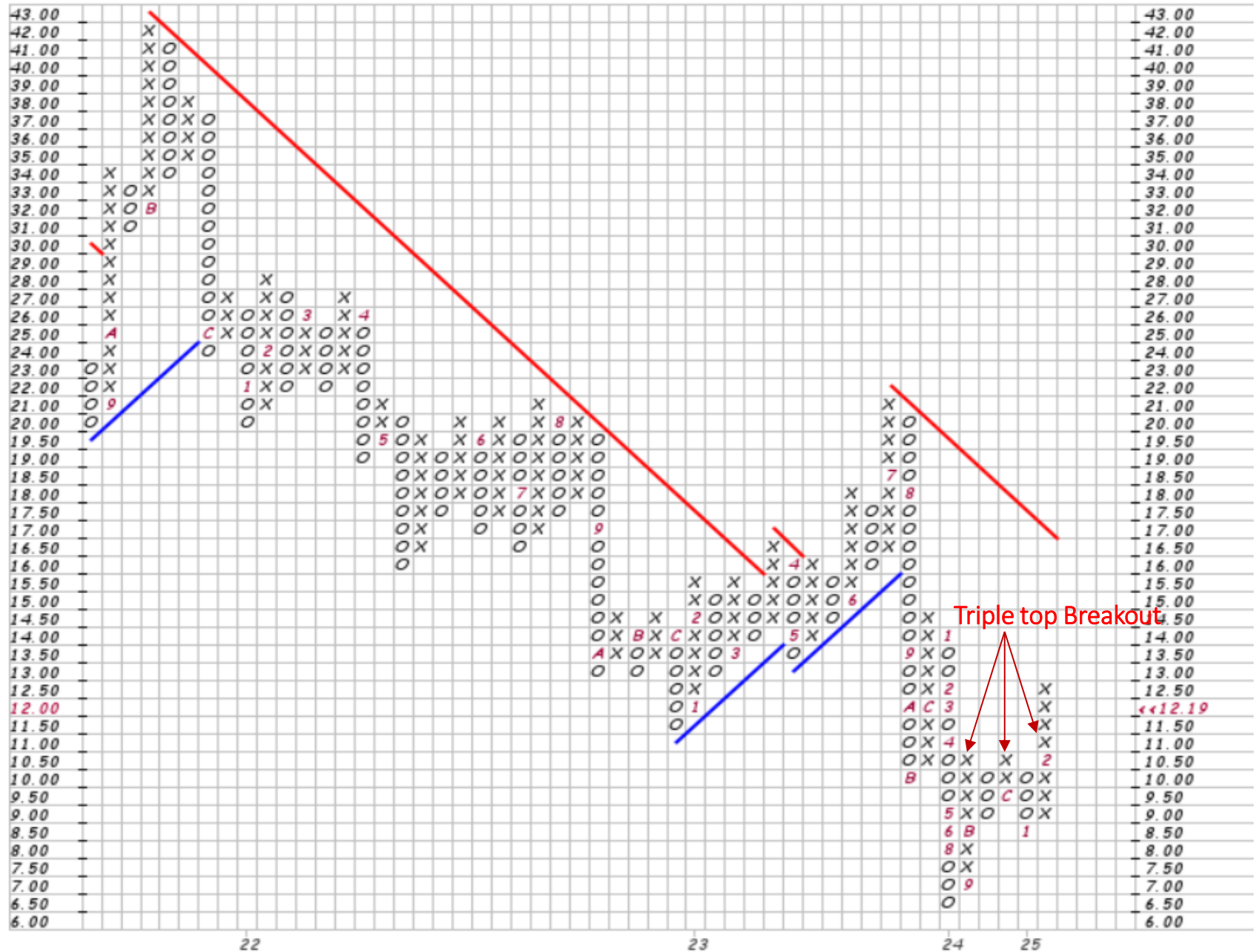
MA1 = 9.71
MA2 = 10.47
MA3 = 10.84
MA4 = 9.74



Stratasys Inc. (SSYS)



Stratasy Inc. (SSYS)



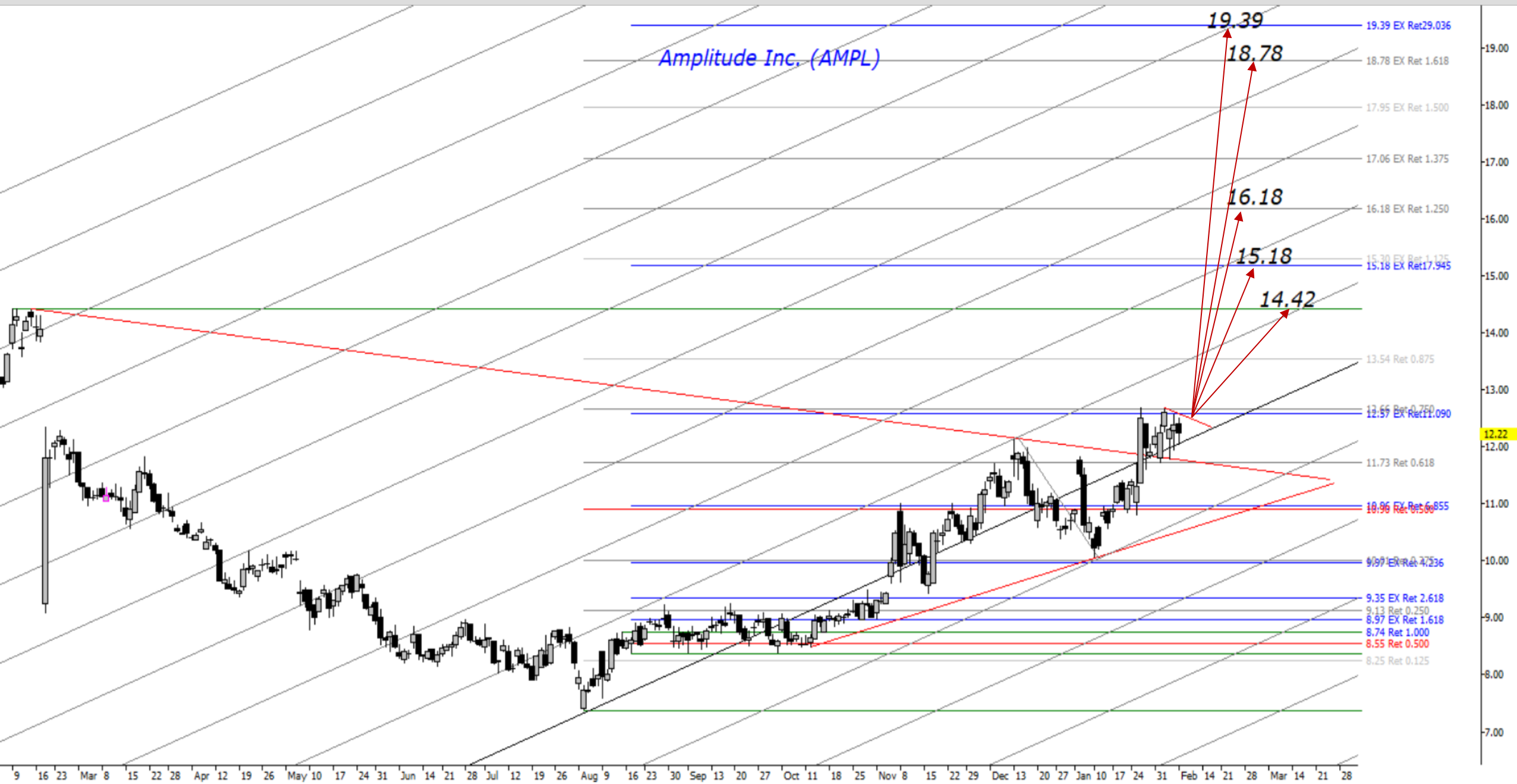
Confirmed Buy: Amplitude Inc. (AMPL)

- *Industry Group: **Software Application**: The **Software Application** industry group continues to demonstrate relative strength in the technology sector.*
- ***Amplitude (AMPL)** provides digital optimization software that allows businesses to acquire, retain, and monetize their clients more efficiently.*
- *Last week, I purchased **Amplitude (AMPL)**, an emerging software application group leader. Software application stocks have shown tremendous resilience as most of the technology sector has gotten tossed around. AMPL confirmed its next move, breaking the handle to a double bottom base that started in December. The completion of the base is happening as AMPL closes above the weekly Ichimoku cloud for three consecutive weeks. It will be the first time since the stock went public, suggesting a considerable change in sentiment. Massive accumulation indicates higher prices, and a triple top breakout above the bearish resistance line on the point & figure chart highlights the demand.*
- *Position Started at 1 star.*
- ***Amplitude (AMPL)** was purchased at 12.19.*
- ***Amplitude (AMPL)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.82, hitting 52-week highs.*
- ***Amplitude (AMPL)** closed at 12.22.*
- ***Amplitude (AMPL)** anchored VWAP is at 21.23.*
- ***The Fibonacci sell targets**: 1st target 15.18; 2nd target 16.18; 3rd target is 18.78; 4th target is 19.39.*
- ***Stop price**: Close below 33.82.*

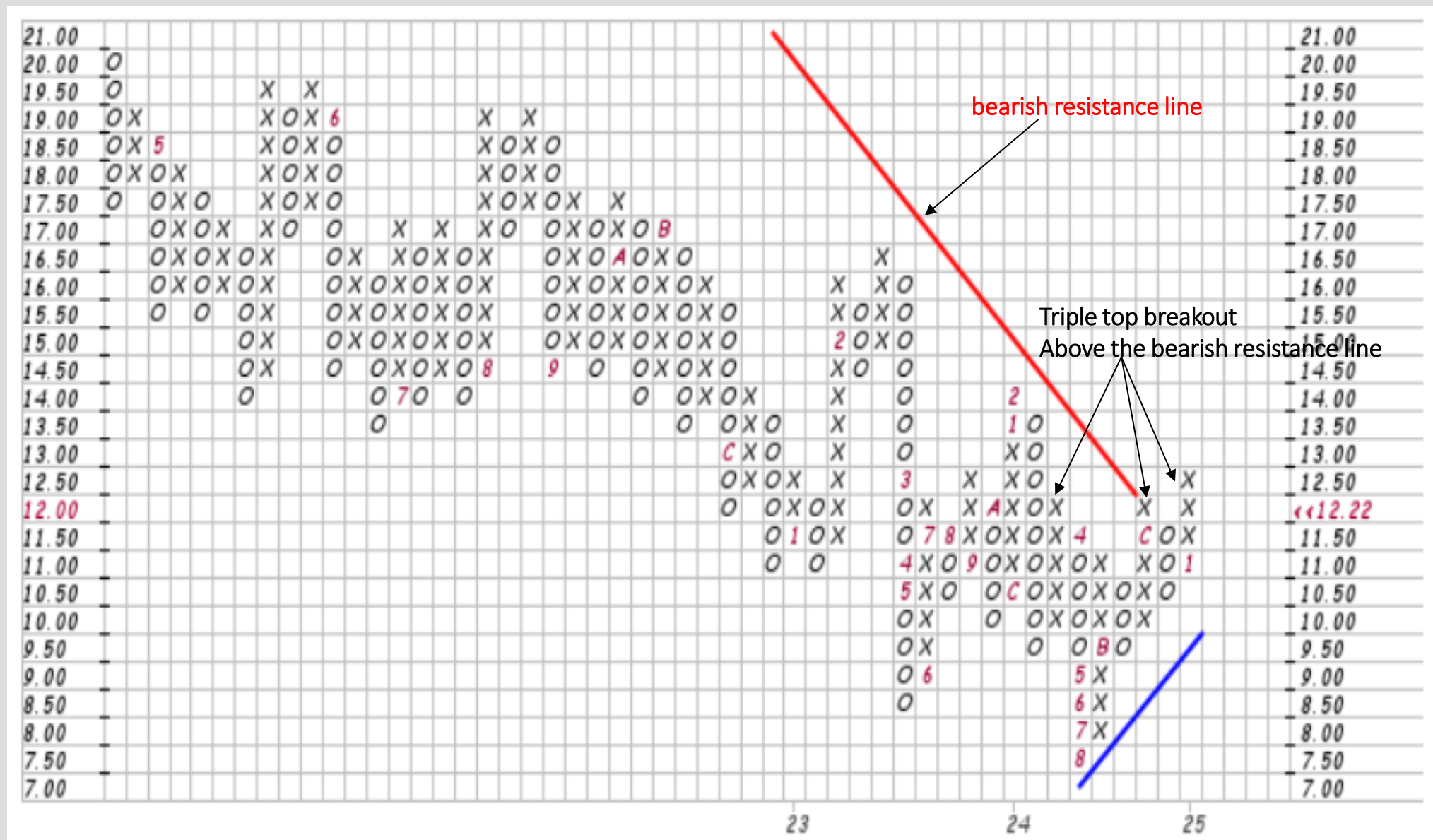
Amplitude Inc. (AMPL)



Amplitude Inc. (AMPL)



Amplitude Inc. (AMPL)



Confirmed Buy: Digihost Technology Inc. (DGHI)

- *Industry Group: Cryptocurrency Mining/Software Application: The Software Application industry group continues demonstrating relative strength in technology.*
- *Digihost Technology (DGHI) creates efficient, reliable, and cost-effective energy solutions by maximizing the potential of their power facilities and building advanced infrastructure to meet the demands of high-performance computing, Bitcoin mining, and other energy-intensive industries.*
- *Digihost Technology (DGHI) likely completed its retracement on Friday and is attempting to make its next advance as accumulation is soaring. The point & figure chart confirms the demand with a triple top breakout above the bearish resistance line.*
- Position Started at 1 star.
- **Digihost Technology (DGHI) was purchased at 3.11.**
- *Digihost Technology (DGHI) is undergoing significant accumulation, with a weekly Up/Down Volume Ratio of 1.90, soaring past all-time highs.*
- **Digihost Technology (DGHI) closed at 2.90.**
- **Digihost Technology (DGHI) anchored VWAP is at 2.10.**
- **The Fibonacci sell targets: 1st target 3.53; 2nd target 4.01; 3rd target is 4.46-4.51; 4th target is 5.31.**
- **Stop price: Close below 2.59.**

Digihost Technology Inc. (DGHI) Weekly Chart



Weekly Accumulation is Massive!

5.97

3.3M

1.90

Digihost Technology Inc. (DGHI)



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