



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

06/20/22



This Trading Floor Research report contains:

- *Direxion Daily S&P 500 Bull 3X (SPXL)*. This trade is designed to move 3x the daily performance of the S&P 500 (SPX).
- ProShares UltraPro Short 3X (SQQQ). This trade is designed to move 3X the daily inverse performance of the NASDAQ (QQQ).
- Immix Biopharma Inc. (IMMX). A new confirmed BUY in the Medical Biotech industry group that was confirmed on Friday.
- Hallador Energy Co. (HNRG). Update on the progress of the trade.
- Apple Inc. (AAPL). Potential rally to setup another shorting opportunity

Sectors, Industry Groups & Leadership Stocks

Friday, the **S&P 500** closed at 3674.84. Now that the S&P 500 has closed below my **3742.02** Fibonacci target number, it offers two trading opportunities.

The first potential trade is a recent technique I used in the March 2020 Covid market low. The S&P 500 overshot my 2395.35 Fibonacci target number and closed below the number for two trading days. On the third trading day, the S&P 500 closed above the target number, and I used that as an opportunity to start buying.

The S&P 500 has closed below 3742.02 for two days and could reemerge above the target number by Tuesday's close. If the S&P 500 closes above 3742.02 in the next few days, I will use this as an opportunity to buy **Direxion Daily S&P 500 Bull 3X (SPXL)**. (The SPXL trade setup is in this report)

The difference between taking this trade and the trade of March 2020 is industry group strength. In March 2020, many industry groups gave fantastic buy signals in January before the decline and were a great place to start buying market leaders. On Thursday, **Energy**, the only sector left in a buy signal, went to a sell. This puts the market in a completely different position and indicates that any rally will be short-lived and a bear market trap.

The second potential trade is a rally to the 3742.02 number without closing above and getting a 30-minute sell signal. A short-term sell signal will confirm another leg lower in the market selloff. I will use the **ProShares UltraPro Short 3X (SQQQ)** to trade the potential move lower. (The SQQQ trade numbers are in this report)

The bears are in control of the Russell 2000 and indicate "Risk-Off" in the markets.

I recommend caution and an 85% cash position.

Sectors, Industry Groups & Leadership Stocks

Bank of America published a survey on June 13 of 1013 crypto and digital asset users. Despite the 70% decline in Bitcoin, 91% of those surveyed said they expected to buy cryptocurrencies in the next six months. I see many similarities between cryptocurrencies and the tech wreck, starting in March 2000 and ending in March 2003.

If the decline similarities hold up, cryptocurrencies will need to decline 95% before it ends. A bottom is near when the survey, like the Bank of America study, shows that 91% of cryptocurrency investors will never repurchase a cryptocurrency.

The fallout from the cryptocurrency crash will include blockchain companies, cryptocurrency miners, and Coinbase Global Inc. (COIN). Some subscribers might remember that I recommended shorting Coinbase in the TFR newsletter on January 23, 2022, at 208.24. It closed this week at 51.18. Coinbase has the potential to rally from here to my target numbers of 62.07 and 73.64. After the retracement, I will be looking to reinstate my short position. The final target this time is 14.58, with the possibility that it goes to zero. The zero target, of course, would indicate bankruptcy. (Refer to COIN chart)

When It is time to buy cryptocurrencies, nobody will want to talk about them. Price and volume will tell me it is time to buy, and I will let you know. As I experienced with the massive gains in tech stocks in 2003, the profits will be worth the wait.

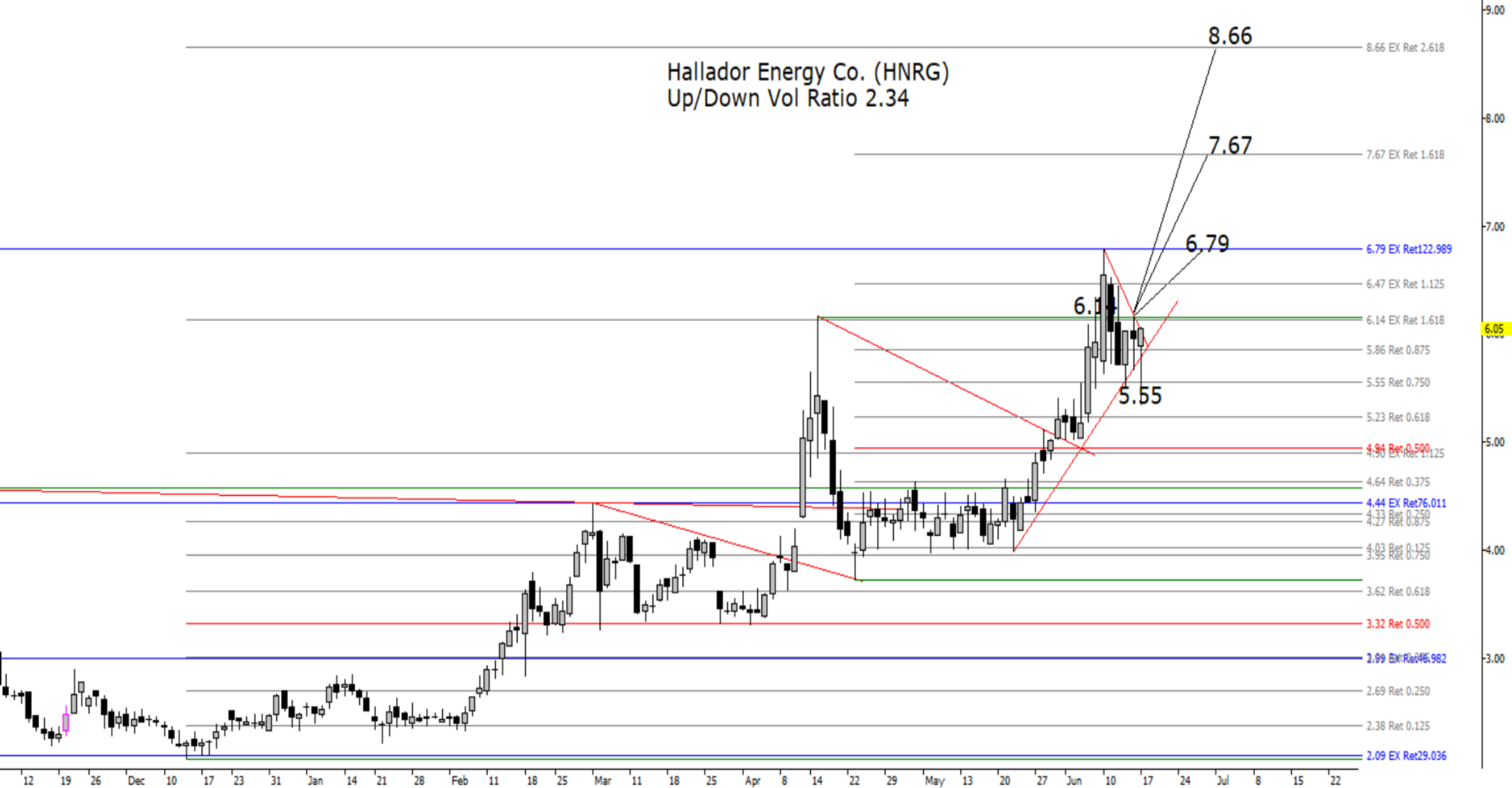


Hallador Energy Co. (HNRG)

The strongest industry group in the market, Energy Coal, gave a sell signal on Friday as I alerted subscribers through a text. But, Hallador Energy Co. (HNRG) was able to claw back and close near the highs of the day. This stock shows tremendous strength and should not have been sold as it did not close below its stop number of 5.55. HNRG is an excellent example of waiting until the end of the day to see if stocks close below my numbers.

There is a greater risk of holding a stock when the industry group is in a sell. I would typically recommend cutting back on the position size, but HNRG looks like it is on a launch pad ready to take off. Stay with this TFR pick until further notice. (Refer to HNRG Chart)

Hallador Energy Co. (HNRG)
Up/Down Vol Ratio 2.34



Buy candidate: Direxion Daily S&P 500 Bull 3X (SPXL)

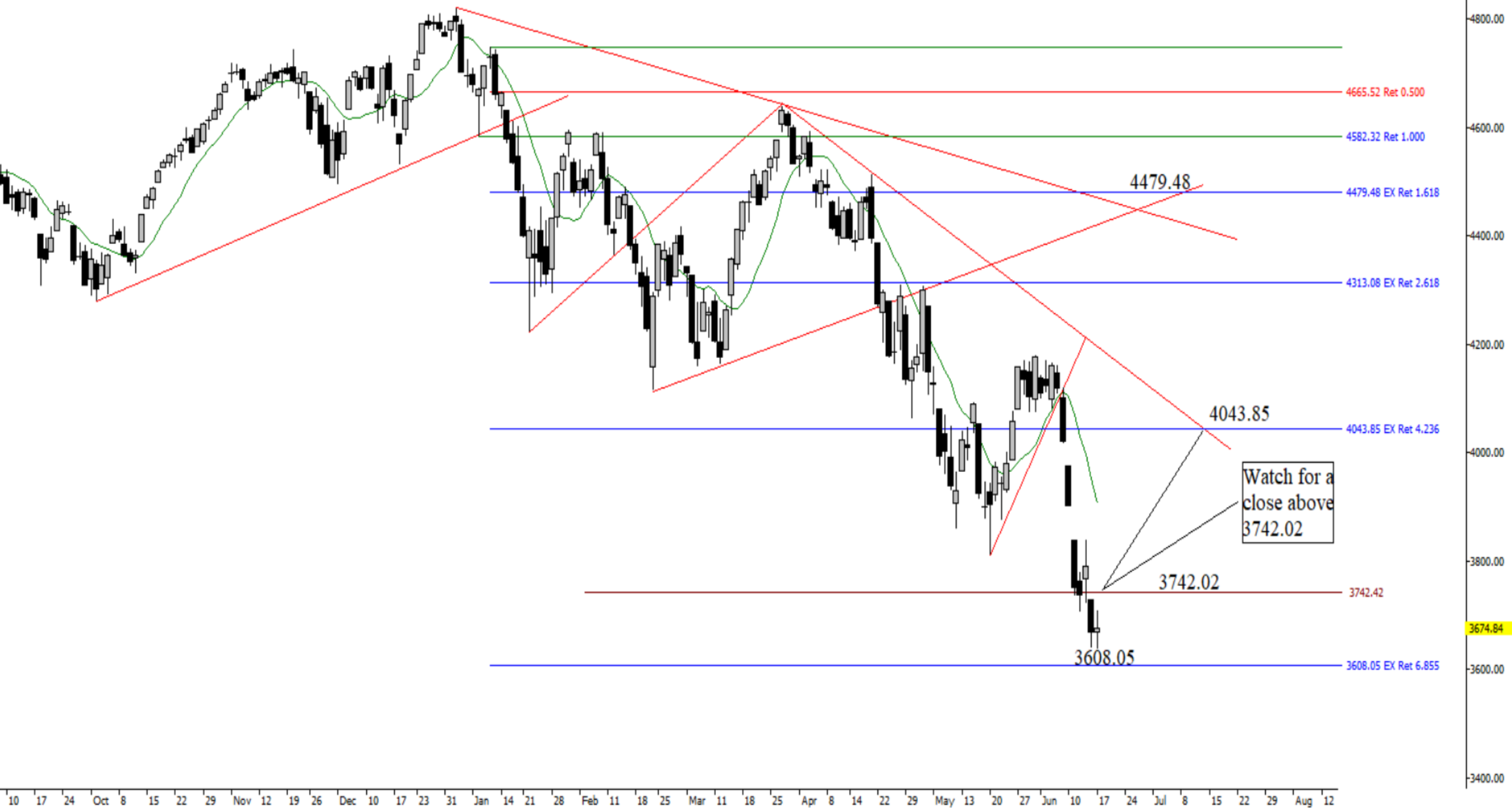
- *Portfolio: Long the S&P 500. This trade is designed to move 3x the daily performance of the S&P 500 (SPX).*
- *The Direxion Daily S&P 500 Bull 3X (SPXL) trade is designed to take advantage of the potential short-term rally in the S&P 500 (SPX). SPXL hit its VWAP on Friday and held. The VWAP is excellent support and leads to many rallies. The only question is how far the rally can go. A tradeable rally must close back above the significant Fibonacci target of 3742.02 on the SPX. With a close above 3742.02, the S&P 500 target is 4043.85.*
- *The Direxion Daily S&P 500 Bull 3X (SPXL) will Confirm a Buy with a daily close on the S&P 500 (SPX) above Fibonacci resistance at 3742.02.*

Wait for text confirmation!

- *Position is at 1-star(*).*
- *Direxion Daily S&P 500 Bull 3X (SPXL) closed at 60.47.*
- *Direxion Daily S&P 500 Bull 3X (SPXL) VWAP is at 59.86*
- *Sell target price: 1st target is 80.12; 2nd target is 86.27.*

Stop sell price: Close below 59.86.

S&P 500 Index





Apple Inc. (AAPL)

Apple came very close to the 128.56 Fibonacci target number with a low of 129.04. It could be ready for a bear market bounce up to Fibonacci resistance at 142.33.

A bounce would allow the 50-day moving average to catch up with Apple's price and an excellent place for another short.

Apple is what led the index lower last week and could lead the index higher. It's massive cap weighting on the S&P 500 would push the index higher with a rally to 142.33. (Refer to AAPL chart)

Apple Inc. (AAPL)



Buy candidate: ProShares UltraPro Short QQQ (SQQQ)

- Portfolio: Short the NASDAQ 100. This trade is designed to move 3x the inverse daily performance of the NASDAQ 100 (QQQ).
- The **ProShares UltraPro Short QQQ (SQQQ)** trade is designed to take advantage of the decline in the NASDAQ as it resumes its bear market trend.
- If the S&P 500 rallies up to Fibonacci resistance at 3742.02 and can't close above, a 30-minute sell signal will confirm the next leg lower. The inability to close above 3742.02 and 30-minute confirmation shows great weakness in the index and further selling in the bear trend. The NASDAQ and tech stocks continue to show relative weakness, and I will use the ProShares Ultra Short QQQ to take advantage of the next leg lower.
- Look for the ProShares UltraPro Short QQQ (SQQQ) to pull back to 1st Fibonacci target: 61.43; 2nd target 59.00; 3rd target 57.39. After a pullback in SQQQ, confirmation will be a 30-minute buy signal.
- Wait for text confirmation!
- Position is at 1-stars(*).
- *ProShares UltraPro Short QQQ (SQQQ)* closed at 63.96
- *ProShares UltraPro Short QQQ (SQQQ)* VWAP is at 104.24.
- Sell target price: 1st target is 75.33.
- **Stop sell price:** Close below 57.39.

ProShares UltraPro Short QQQ (SQQQ)



Speculative Confirmed Buy : Immix Biopharma Inc. (IMMX)

- Industry Group: **Medical Biotechnology**. The group is in a sell but has been showing recent relative strength. As the market has made new lows, biotech has made a higher low and threw back into its trendline. The group is ranked 85 out of 197 and is down 35.55% YTD.
- **Immix Biopharma Inc. (IMMX)** has developed a new class of tissue-specific therapies for cancer indications.
- **Immix Biopharma Inc. (IMMX)** is setting up an IPO base that started in December 2021. The recent IPO is based above Fibonacci support at 2.38. It has a very thin float and massive accumulation that I have not seen in a long time. With IPOs and biotech's starting to heat up, this stock has potential.
- **Immix Biopharma Inc. (IMMX)** gave 30-minute confirmation on Friday.
- Position is at 1/2-star(*)
- Under massive institutional accumulation with an Up/Down Volume ratio of **21.82**.
- **Immix Biopharma Inc. (IMMX)** closed at 2.43.
- **Immix Biopharma Inc. (IMMX)** VWAP is at 5.10.
- Sell target prices: 1st target is **3.07**; 2nd target is **4.20**; 3rd target is **4.96**.
- Stop sell price: Close below **2.26**.

Immix Biopharma Inc. (IMMX)

Up/Down Volume Ratio 21.82





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