

# Trading Floor Research

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Welcome to the — Trading Floor ——





07/26/22

## This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Heartcore Enterprises Inc. (HTCR).* The chart on HTCR is coiling up as it bases at the top of its range with Fibonacci support at 2.85. I will add to my position when the cup-with-handle base completes with a 30-minute close above 2.95 on above-average volume.
- **Direxion S&P Biotech Bull 3X (LABU) c**ontinues to struggle at Fibonacci resistance 9.29. It rallied up to 9.00 this morning and pulled back in the afternoon.
- **Cogent Biosciences Inc. (COGT)** closed at 11.44 above Fibonacci support at 11.06. It needs to break a long-term trendline that started July 10, 2020. Once the two-year trendline is broken with volume, the stock will resume its uptrend.



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- •Golden Sun Education Group (GSUN) is completing a handle of its cup-with-handle IPO base as the price closes above Fibonacci support at 29.64. Closing above 31.33 will send the stock to the 37.97 Fibonacci target. The stock has thrown back into the base trendline and closed at the top of the daily price range for the past eight days.
- LGL Group Inc. (LGL) broke out of its cup-with-handle pattern last week but is being held back by Fibonacci resistance at 14.49. A close above 14.49 will send the stock to the next Fibonacci target at 17.19.





#### This Trading Floor Research report contains:

- Nano Labs Ltd (NA): A new BUY candidate in the Electronic Semiconductor Fabless industry group.
- **IBEX Ltd (IBEX):** A new BUY candidate in the Computer Tech Services industry group.



## Essential Lessons for Stock Market Success Join Our Next Class

**Burns Harbor, IN** 

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Contact Sara to reserve a seat: 219-787-3101

David Wozniak, CMT Chief Market Strategist at Trading Floor Research

4<sup>th</sup> Class meets: Thursday August 4,2022

Location: Career Development Center Burns Harbor

#### Buy Candidate: Nano Labs Ltd (NA)

•Industry Group: Electronic Semiconductor Fabless. The Electronic Semiconductor Fabless industry group confirmed a buy signal on July 7/20/22 and currently ranks 116th out of 197. It is down -28.70% YTD.

• Nano Labs Ltd (NA) is a Chinese designer and developer of supercomputer and high-performance, high broadband smart chips.

•Nano Labs Ltd (NA) is ready to confirm one of the most profitable and highest probability patterns in this challenging market. It has set up a cup-with-handle base on the 30-minute chart. The only way to see the base is by viewing a 30-minute chart. The base handle is close to completion and will confirm a buy with a 30-minute close above Fibonacci resistance and trendline at 9.85 with above-average volume. The stock went public on July 12, 2022.

•Nano Labs Ltd (NA) will confirm with a 30-minute close above 9.85 with above average volume.

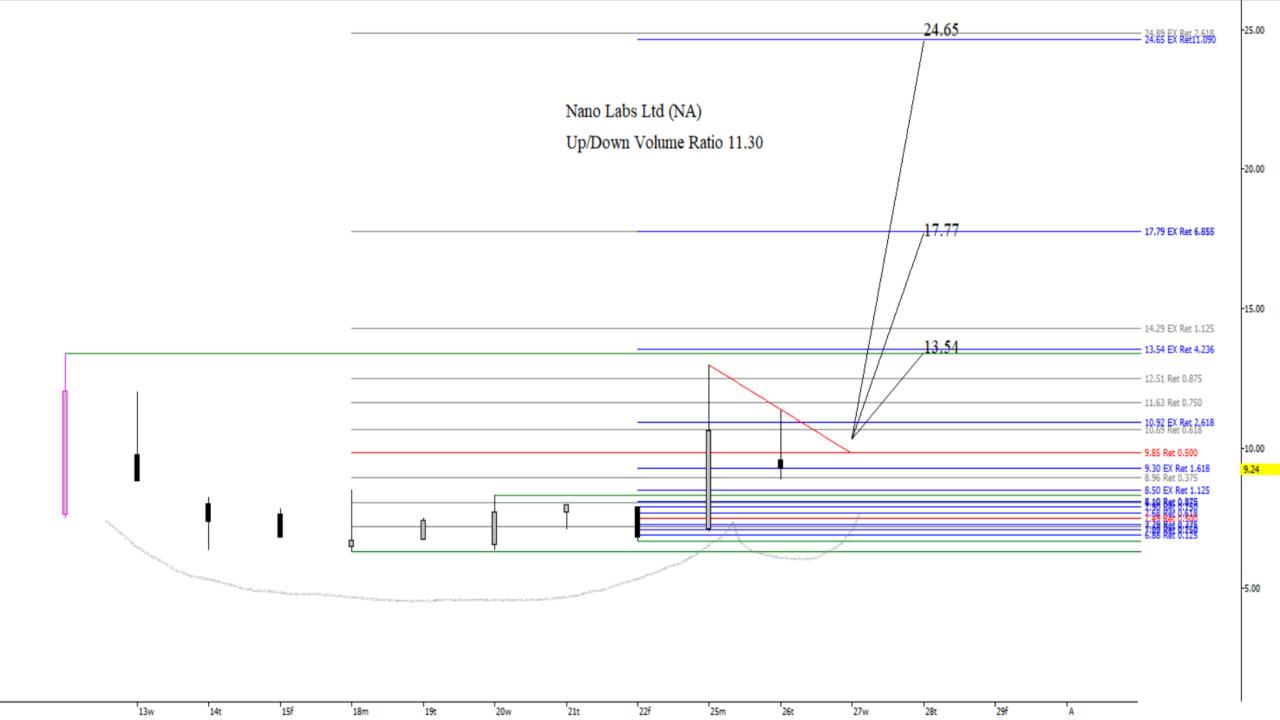
- Wait for text confirmation!
- Start Position at 1-star(\*)

•Under massive institutional accumulation with an Up/Down Volume ratio of 11.30

- Nano Labs Ltd (NA) closed at 9.25
- Nano Labs Ltd (NA) VWAP is at 9.30.

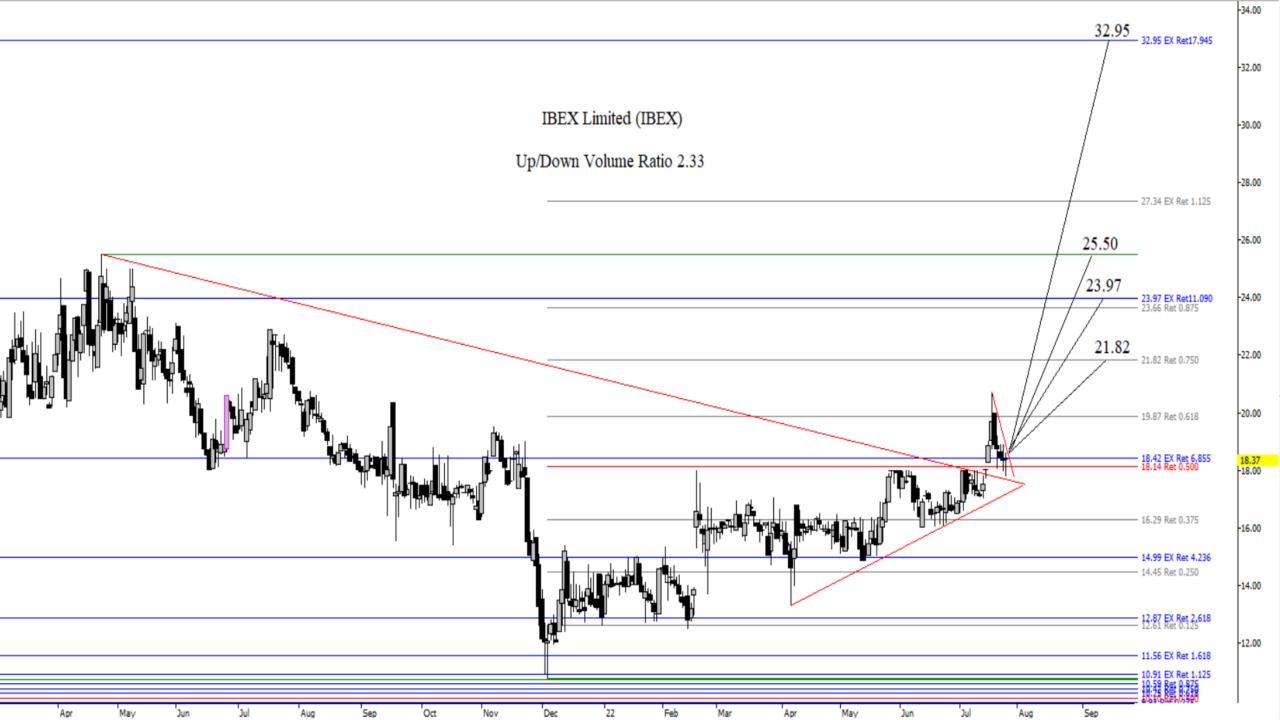
•Sell target prices: 1st target is 13.54; 2nd target is 17.77; 3<sup>rd</sup> target is 24.86

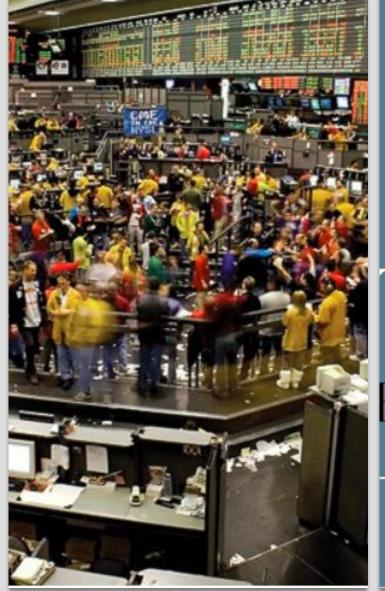
•Stop sell price: Close below 6.30.



#### Buy Candidate: IBEX Ltd (IBEX)

- •Industry Group: Computer Tech Services . The Computer Tech Services industry group currently ranks 25th out of 197. It is down 26.37% YTD.
- *IBEX Ltd (IBEX)* connects companies to their customers by offering services that outsource customer care, customer acquisition, digital customer outreach, and customer intelligence technology.
- •IBEX Ltd (IBEX) broke out of a cup-with-handle base seven days ago on massive volume. It has spent the past few days retesting the top of the base and Fibonacci support between 18.42 and 18.14.
- IBEX Ltd (IBEX) will confirm with a 30-minute close above a trendline *above* 18.80 on above-average volume.
- Wait for text confirmation!
- Start Position at 1-star(\*)
- •Under massive institutional accumulation with an Up/Down Volume ratio of 2.23
- IBEX Ltd (IBEX) closed at 18.41
- IBEX Ltd (IBEX) VWAP is at 16.45.
- Sell target prices: 1st target is 21.82; 2nd target is 23.97; 3<sup>rd</sup> target is 25.50; 4<sup>th</sup> target is 32.95.
  Stop sell price: Close below 16.45.





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