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Trading Floor Research

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08/15/21

This Trading Floor Research report contains:

- A buy signal in Ethereum and how some cryptocurrency mining companies are responding
- Bit Digital Inc. (BTBT). A new Buy candidate in the Computer Software Financial industry group, and a cryptocurrency miner.
- Hut 8 Mining Corp (HUT). A new Buy candidate in the Financial Services-Specialty industry group, and a cryptocurrency mining infrastructure company.
- Bitfarms LTD (BITF). A new Buy candidate in the Computer Software Financial industry group, and a cryptocurrency mining company.

Class Notes

I hope everyone that came to class took advantage of the Bonus stock in the class notes. The stock is Flora Growth Corp. (FLGC). I talked about the stock in the morning class and had it in the notes for the afternoon and morning class. It closed 36% higher on Friday. It pays to come to class. I hope to see many more in this week's class.

If you can't make the class, you can check out the class notes at tfrtrader.com. I post the notes Thursday night after class.



Flora Growth Corp (FLGC)





Essential Lessons for Stock Market Success.

Class 2 is this Thursday August 19, 2021 at the USW Burns Harbor Career Development Center and goes for 6 weeks. (No class August 26)

A morning and afternoon class will be given:

- 8:30 am-10:30 am
- 4:00 pm-6:00 pm

This week we will discuss the importance of strong earnings and Initial Public Offerings (IPO).

Invite a family member or friend and give them the opportunity

to change their financial future

Call Sara to reserve a seat at 219-787-3101

Ethereum and Cryptocurrency Miners

Although Ethereum And Bitcoin have rallied off their bear market lows, Ethereum is the only cryptocurrency to give a buy signal. Ethereum gave a buy signal on August 2, 2021, and a more powerful follow-on buy signal on August 5, 2021. With Ethereum trading above 50% of its basing range, the bulls are in control. A potential time cycle date occurs on August 23,2021.(Refer to charts on following slides).

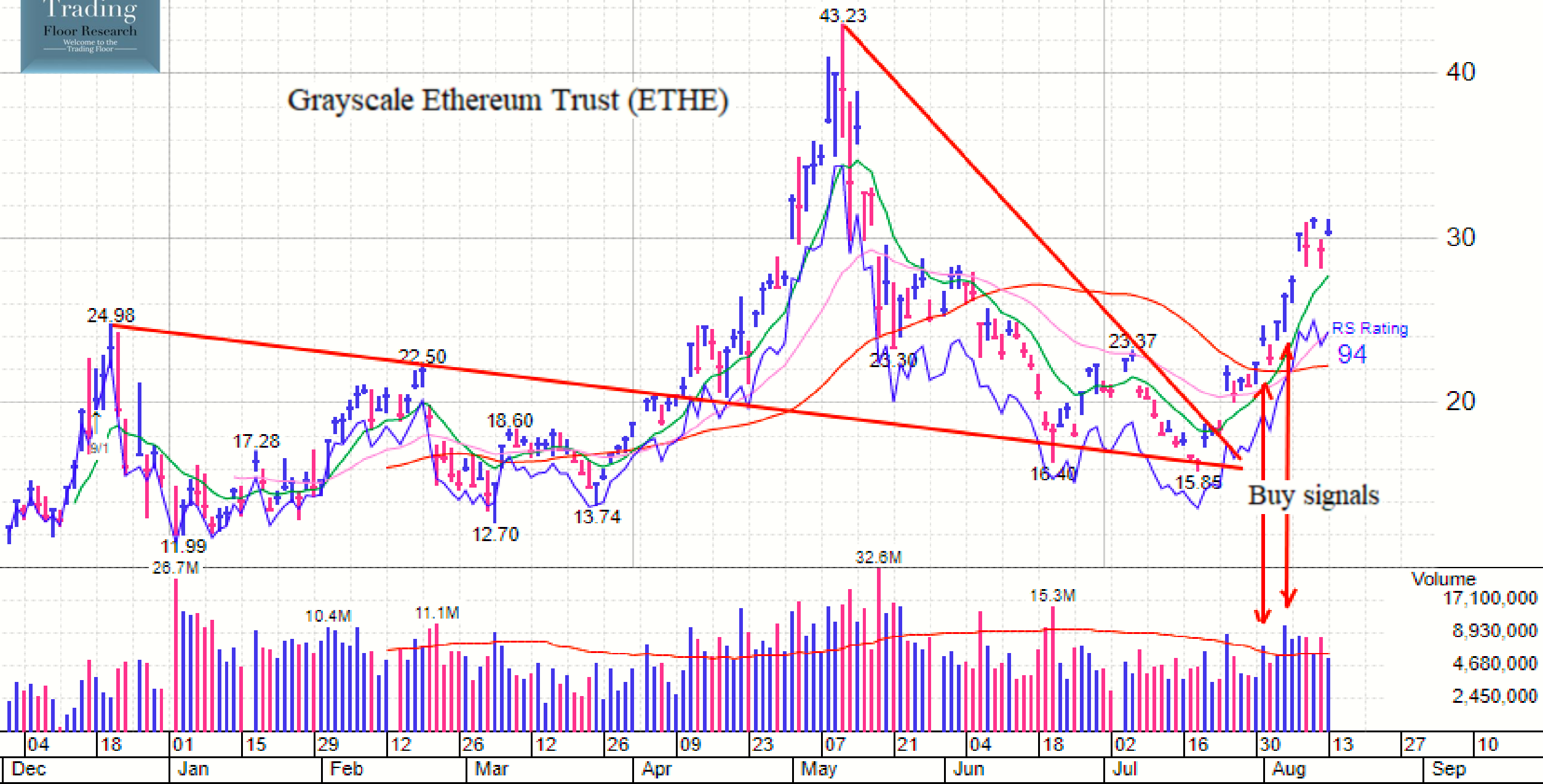
Ethereum's buy signal has been enough to get a few cryptocurrency stocks to move higher. It usually takes a cryptocurrency buy signal before the miners and block chain companies move. I will typically buy the miners and block chain stocks versus buying the digital currency. I find the payoffs to be more substantial. In this report, I will highlight three cryptocurrency stocks that have given buy signals on the back of Ethereum's buy signal and are ready for a potential move higher.

The first stock I am recommending is Bit Digital (BTBT). This is a stock I recommended buying in the last cryptocurrency bull run. We did well with this stock, but it is very volatile. Therefore, I am recommending a smaller position size. A bigger position might cause you to sell when the stock gets knocked around as it trends higher. The aim is to stay with the position, and not let your emotions take you out.

The other two stocks are recent IPOs. They are both Canadian Ethereum and Bitcoin miners and are breaking out of their first stage IPO bases.



Grayscale Ethereum Trust (ETHE)



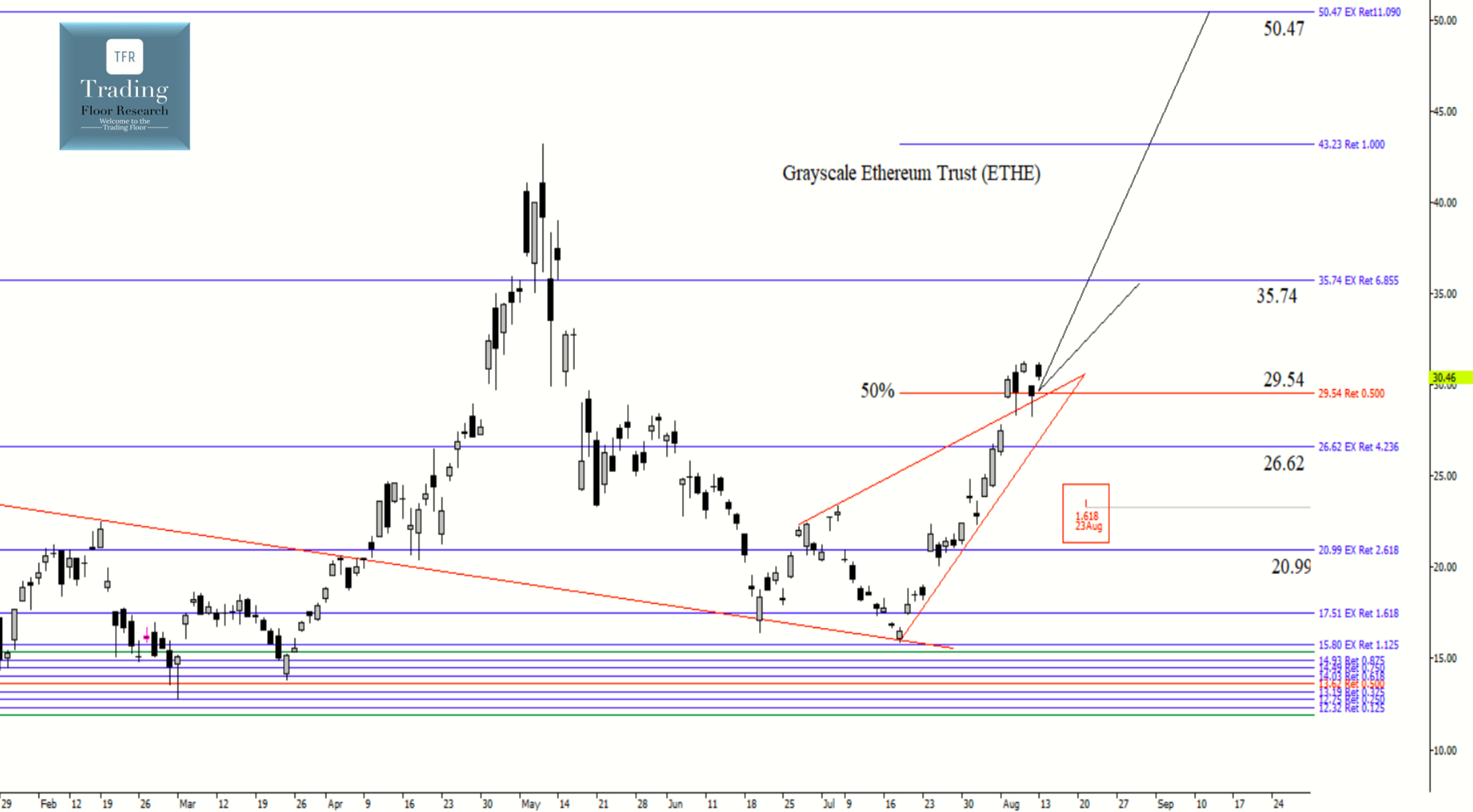
Qtr Ended March 31, 2021

Qtr Ended June 30, 2021

EPS Due N/A



Grayscale Ethereum Trust (ETHE)



50.47	EX Ret 11.090
43.23	Ret 1.000
35.74	EX Ret 6.855
29.54	Ret 0.500
26.62	EX Ret 4.236
20.99	EX Ret 2.618
17.51	EX Ret 1.618
15.80	EX Ret 1.125
14.93	Ret 0.875
14.39	Ret 0.750
14.03	Ret 0.618
13.62	Ret 0.500
13.25	Ret 0.375
12.52	Ret 0.125

50.00
45.00
40.00
35.00
30.00
25.00
20.00
15.00
10.00

29 Feb 12 19 26 Mar 12 19 26 Apr 9 16 23 30 May 14 21 28 Jun 11 18 25 Jul 9 16 23 30 Aug 13 20 27 Sep 10 17 24

- New buy candidate: **Bit Digital Inc. (BTBT)**
- Industry Group: **Computer Software Financial**. The group currently ranks as the 99th strongest industry group in the market out of 197 and is down -.23% YTD. The industry group gave a buy signal on July 26, 2021.
- **BTBT probability of success has been enhanced by the buy signal in Ethereum.**
- BTBT owns and operates 32,500 cryptocurrency miners.
- BTBT is forming the right side of a cup-with-high handle pattern that started on 01/04/2021.
- BTBT tested its downward sloping trendline and 50% Fibonacci resistance of its base on the initial impulse move higher. (Refer to Chart)
- BTBT has since pulled back to test its VWAP at 12.69, and Fibonacci support at 14.04.
- **Buy signal is confirmed with a 30-minute close above Fibonacci resistance at 14.04 with increased volume.**
- Initiate position with at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 2.4.
- BTBT closed at **13.57 on Friday**.
- BTBT VWAP is at 12.69.
- Sell target price: **1st target is 18.49, 2nd target is 22.50, 3rd target is 33.00**
- Stop sell price: End of day **Close** below **12.69**.





- New buy candidate: **Hut 8 Mining Corp (HUT)**
- Industry Group: **Financial Services Specialty**. The group currently ranks as the 9th strongest industry group in the market out of 197 and is up +23.18% YTD.
- HUT is a Canadian Ethereum and Bitcoin miner. Ethereum's buy signal is giving this trade legs.
- Hut broke out of an IPO first stage cup-with-handle pattern that started 3/08/2018, and is basing above Fibonacci support at 6.32
- **Two potential ways to buy HUT:**
- 1) Buy on a pullback to Fibonacci support at 6.32.
- 2) Buy confirmation on HUT with a 30-minute close above 7.06 on above average volume. Wait for confirmation!
- Initiate position with at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 1.7.
- HUT closed at **6.56 on Friday**.
- HUT VWAP is at 4.83.
- Sell target prices: **1st target is 8.79; 2nd target is 9.04**
- Stop sell price: End of day **Close** below 5.59.





Hut 8 Mining Corp (HUT)



- New buy candidate: **Bitfarms LTD (BITF)**
- Industry Group: **Computer Software Financial**. The group currently ranks as the 99th strongest industry group in the market out of 197 and is down -.23% YTD.
- BITF is a Canadian cryptocurrency miner.
- BITF broke out of an IPO first stage cup-with-handle pattern that started 6/21/2021 and has tested Fibonacci resistance at 7.75.
- BITF has also completed 5 Elliot waves higher and is currently in an a-b-c correction. The c-wave should complete at Fibonacci support 6.01.
- **Buy on a pullback to Fibonacci support at 6.01.**
- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.5.
- BITF closed at **6.78 on Friday**.
- BITF VWAP is at 5.30.
- Sell target prices: **1st target is 7.75; 2nd target is 10.56**
- Stop sell price: End of day **Close** below 5.30.





Bitfarms LTD (BITF)



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