



TFR

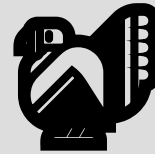
# Trading Floor Research

— Welcome to the  
Trading Floor —



11/25/21

# Happy Thanksgiving!





11/25/21

***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If the TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- SiTime Corporation (SITM). A new Buy candidate in the Electronic Semiconductor Fabless industry group.
- *Volcon Inc.(VLCN). Added 10/28/21*
- *Macy's (M) added 10/25/21. Sold 1/3 position at 31.59.*
- *Lithium Americas Corp. (LAC). added 9/14/21*
- *First Western Financial (MYFW). Confirmed buy on 10/20/21*



11/25/21

*This Trading Floor Research report is the weekly follow-up:*

- *Karuna Therapeutics Inc. (KRTX). Added 11/02/21.*
- *Ethereum (ETHE). Grayscale Ethereum ETF added 10/29/21.*
- *Lucid Group Inc. (LCID). Added 11/08/21, Sold  $\frac{3}{4}$  position today at 52.58 target number.*
- *Decarbonization Plus Acquisition Corp III CL A (Solid Power) (DCRC). Added 11/15/21*
- *Far Peak Acquisition Corp. CL A (Bullish Ltd.) (FPAC). Added 11/15/21*



## Buy candidate: SiTime Corporation (SITM)

- Industry Group: **Electronic Semiconductor Fables**. The group currently ranks as the 2<sup>nd</sup> strongest industry group out of 197 and is up 66.07% YTD. The group gave a buy signal on 10/26/2021.

- SiTime Corporation (SITM) designs & markets resonators, oscillators and clock ICs to provide silicon timing systems solutions.

- SiTime Corporation is building a cup-with-handle base within a cup-with-handle base that started September 24, 2021.

SiTime Corporation (SITM) closed above the downward sloping trendline and handle of the smaller base on Wednesday.

- SiTime is ready to make its next move higher after the powerful day on Wednesday.

Two options to confirm a buy signal:

1) SiTime can pullback to the trendline between 291.95 and 282.39. The throwback will be followed by a 30-minute buy confirmation

2) SiTime (SITM) will confirm a buy signal with a 30-minute close above 299.25 on increased volume.

- **Wait for a text confirmation!**

- Initiate position at 2-star(\*\*)

- **Under institutional accumulation** with an Up/Down Volume ratio of 1.6.

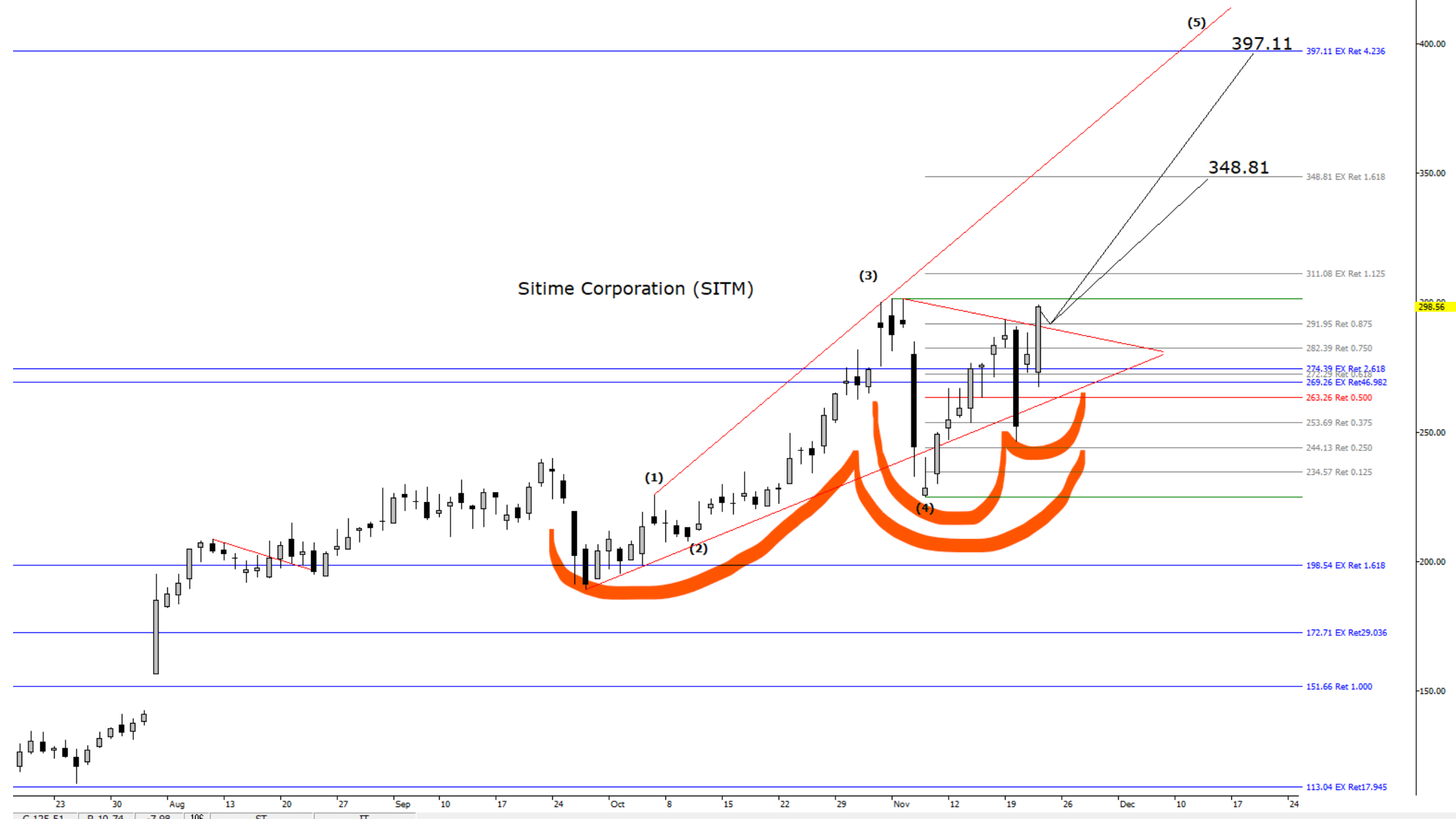
- SiTime Corporation (SITM) closed at 298.56.

- SiTime Corporation (SITM) VWAP is at 117.84

- Sell target prices: 1st target is **348.81**; 2nd target is **397.11**

- Stop sell price: Close below **263.26**.

# Sitime Corporation (SITM)



## Volcon Inc. (VLCN)

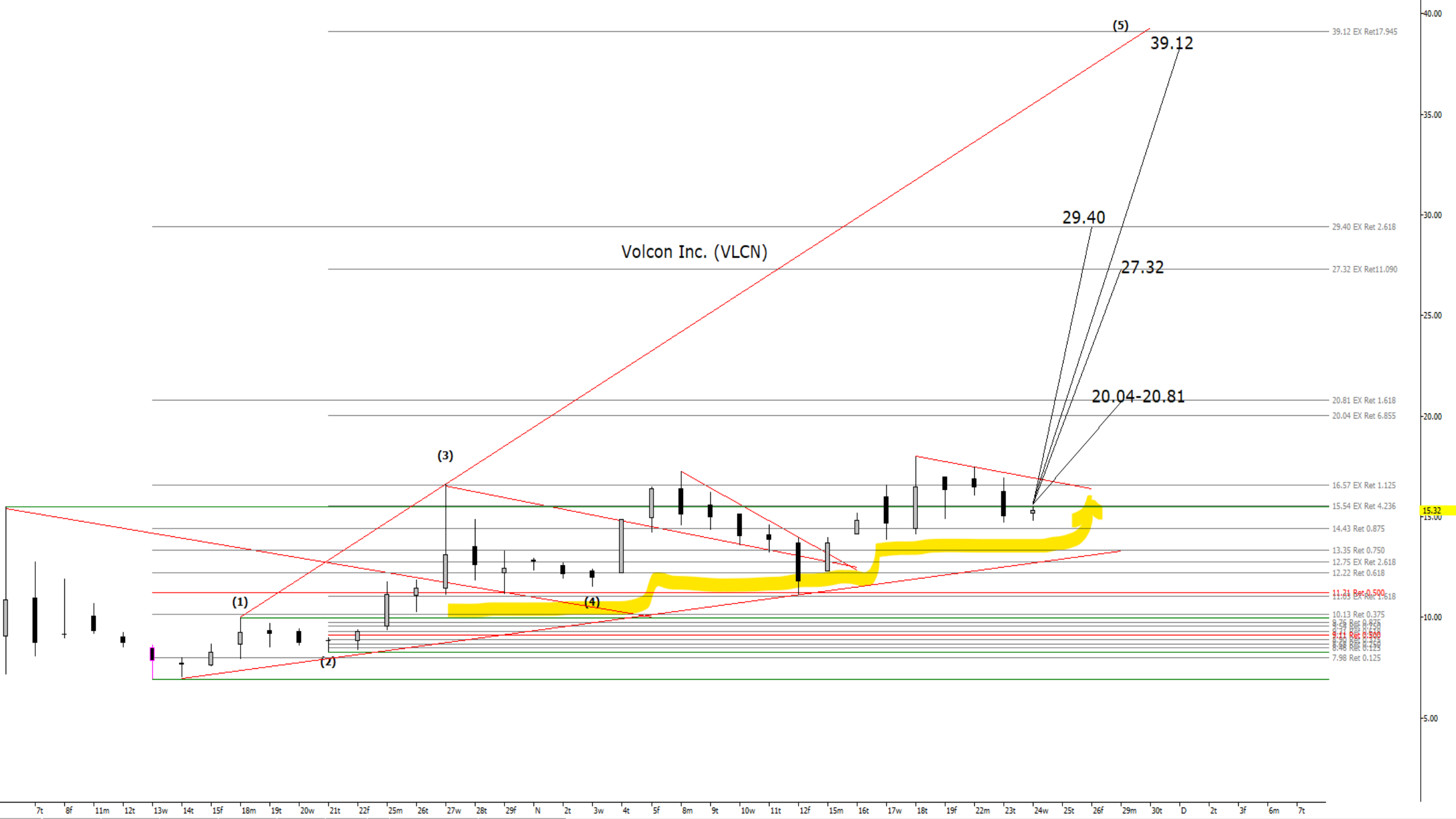
- Industry Group: **Auto Manufacturers**. The group currently ranks as the 5th strongest industry group out of 197 and is up 40.82% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 24, 2021.

• Volcon Inc. (VLCN) Developed and manufactured an all-electric off-road motorcycle with fat tires in the US. Volcon has set up for its next push higher.

• Volcon Inc. is still being held up at Fibonacci resistance 15.54. The stock price is holding above the 10-day moving average in this week's market weakness and setting up in an IPO rising base pattern. This is a sign of a very strong stock.

A 30-minute close above 15.54 will send this stock to the 20.81 target number. A 30-minute close above 15.54 could happen as soon as tomorrow.

- Position is at 3-star(\*\*\*)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.5.
- VLCN closed at 15.32.
- VLCN VWAP is at 11.34.
- Sell target price: 1st target is **20.04-20.81**, 2nd target is **27.32**; 3<sup>rd</sup> target is 39.12.
- Stop sell price: End of day Close below 11.21.





## Macy's Inc. (M)

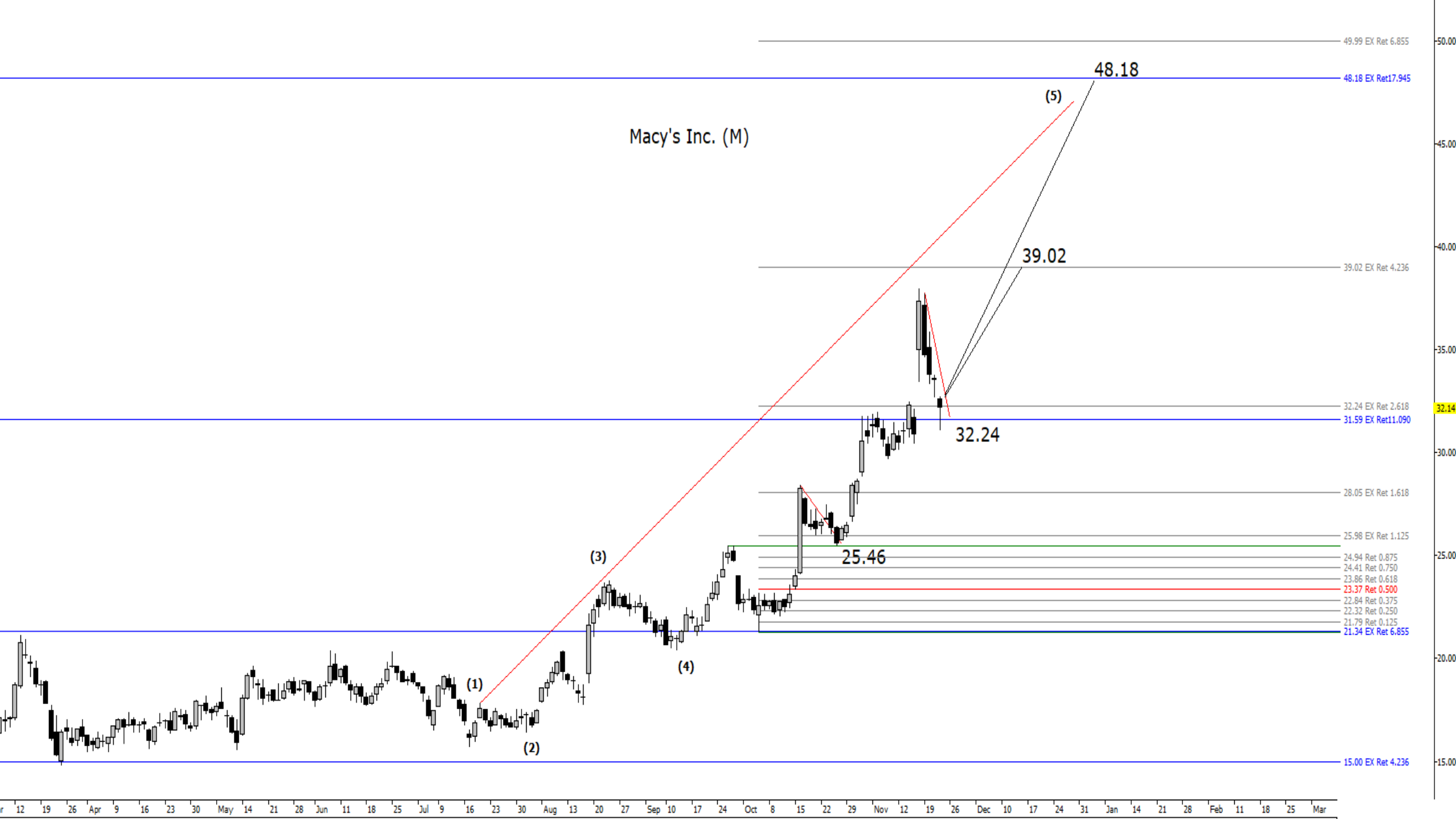
- Industry Group: **Retail Department Stores**. The group currently ranks as the strongest industry group out of 197 and is up 233.65% YTD. The group gave a 20-day closing high with an above-average volume buy signal on October 18, 2021.
- Macy's Inc. (M) operates 727 Department stores in 43 states, Washington D.C., Puerto Rico, and Guam.
- Macy's stair-stepped higher out of a base that started in February, retraced back to the 10-day moving average and completed a throwback into its trendline at Fibonacci support 25.46. This is where we initiated our position.

Last week Macy's got very close to the TFR sell target at 39.02 on its quarterly earnings report. The last four days it has pulled back to the 20-day moving average and Fibonacci support at 32.24. The pullback has been very orderly in a weak market.

Macy's (M) continues to show tremendous strength. I will be increasing my position on the next 30-minute buy signal at 33.66.

Retail looks very strong going into Christmas.

- Position is at 3-star(\*\*\*)
- Under institutional accumulation with an Up/Down Volume ratio of 1.5.
- Macy's Inc. (M) closed at 32.22.
- Macy's Inc. (M) VWAP is at 23.74
- Sell target prices: **1st target is 31.59-32.24; 2nd target is 39.02; 3rd target is 48.18**
- Stop sell price: Close below **27.93**. I am raising stop sell.



## Greyscale Ethereum Trust (ETHE)

- Greyscale Ethereum Trust (ETHE) enables investors to gain exposure to the price movement of the **Ethereum ETH** through a traditional investment vehicle without the challenges of buying, storing, and safekeeping cryptocurrency.
- Three weeks ago, Grayscale Ethereum Trust (ETHE) broke out of a cup-with-handle base within a cup with handle base that started May 12, 2021.
- A swing rule of this base would indicate that the price could move at least 29 points higher than last week's close. The swing rule target would put ETHE at 71/share or 70% higher.
- **Ethereum pulled back as expected and gave a 30-minute buy signal on Tuesday. A daily close above 43.23 will propel the stock higher to the next target number at 50.47.**
- Position is at 3-star(\*\*\*)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.1.
- Grayscale Ethereum Trust (ETHE) closed at 42.04.
- Grayscale Ethereum Trust (ETHE) VWAP is at 23.89
- Sell target prices: **1st target is 50.47**; 2nd target is 60.15; **3rd target is 74.33**
- Stop sell price: Close below **35.74**.

# Grayscale Ethereum Trust (ETHE)



## Lithium Americas Corp (LAC)

- Industry Group: Mining Metal Ores. The group currently ranks as the 74<sup>th</sup> strongest industry group in the market out of 197 and is up +27.34% YTD.

The industry group has not given a buy signal. That is why the stock is considered a speculative buy. The "Rare Earth" subgroup is in a buy signal, and lithium stocks are part of that subgroup. Rare Earth gave a buy signal on July 7, 2021.

- Lithium Americas (LAC) is a Canadian-based company with two Lithium mines in Argentina and Nevada.
- Lithium Americas (LAC) broke out of its cup-with-handle base on October 13, 2021, on above-average volume.
- Lithium Americas (LAC) achieved my 39.20 target with a high of 39.04 on Monday. As expected, LAC pulled back and tested its 10-day moving average. This stock is so strong, I am reluctant to take any shares off at my sell targets.

A daily close above 39.20 will send the stock to my next target at 56.11.

Relative strength and momentum continue to be strong. Stay with your positions.

- Position is at 2-star(\*\*).
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.7.
- LAC closed at 32.75.
- LAC VWAP is at 13.80.
- Sell target price: 1st target is 25.06, 2nd target is 28.77, 3rd target is 39.20, 4<sup>th</sup> target is 56.11
- Stop sell price: End of day Close below 28.77.

# Lithium Americas Corp (LAC)





## First Western Financial (MYFW)

- **Industry Group: Banks West/Southwest.** The group currently ranks as the 46<sup>th</sup> strongest industry group out of 197 and is up 45.83% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 27, 2021.
- First Western Financial (MYFW) is a regional bank with operations in Colorado, Arizona, and California.
- The earnings/share growth rate on MYFW is 80%, with a P/E ratio of 9x. That gives MYFW a PEG ratio of .1125. MYFW is incredibly cheap! Based on its PEG, the fair value is at 250/share.
- **First Western (MYFW) has been basing on the 10-day moving average. The stock is showing incredible strength.**

**First Western Financial (MYFW) is ready to move to its first target number at 35.64-36.44.**

- Position is at 3-star(\*\*\*)).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.3.
- MYFW closed at 31.66.
- MYFW VWAP is at 19.13
- **Sell target prices: 1st target is 35.64-36.44; 2nd target is 44.07; 3rd target is 50.92**
- **Stop sell price: Close below 27.91.**

# First Western Financial Inc. (MYFW)



# Karuna Therapeutics Inc. (KRTX)

- Industry Group: Medical Biomed/Biotech. The group currently ranks as the 103<sup>rd</sup> strongest industry group out of 197 and is down -18.88% YTD. The group gave a buy signal today, 11/01/21.

- Two weeks ago, Karuna Therapeutics Inc. (KRTX) broke the downward sloping trendline of its IPO base that started in November 2019. It also closed above Fibonacci resistance number 145.17. The stock is completing a throw back into the same trendline. The base is a coiled spring. This pattern has led to some of the most significant moves coming out of IPO bases.

Karuna Therapeutics (KRTX) broke its downward sloping trendline on Wednesday. It needs to close above Fibonacci resistance at 135.17. This will get the stock back to 145.17.

- Karuna Therapeutics Inc. (KRTX) develops therapies to address disabling neuropsychiatric conditions like Alzheimer's and Schizophrenia.

- Position is at 3-star(\*\*\*)

- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.9.

- Karuna Therapeutics (KRTX) closed at 155.07.

- Karuna Therapeutics (KRTX) VWAP is at 87.89

- Sell target prices: **1st target is 176.15; 2nd target is 227.19; 3rd target is 359.85**

- Stop sell price: Close below **127.11**.

# Karuna Therapeutics Inc. (KRTX)



## Lucid Group Inc. (LCID)

- Industry Group: **Auto Manufacturers**. The group currently ranks as the 5th strongest industry group out of 197 and is up 40.82% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 24, 2021.

- Lucid Group Inc. (LCID) designs and manufactures luxury high-performance Electric Vehicles (E.V.'s). These cars have a price tag ranging from \$77,400 to 139,000.

- *Last week, Lucid hit Fibonacci resistance at 52.68 and reversed lower as I expected. The stock was short-term overbought and need a rest.*

*Lucid is ready to move higher again. A daily close above 52.68 on increased volume will send the stock to the next target at 72.18.*

- Lucid Group Inc. has been in a double bottom base since February 2021.

- For the first time since the base started in February, Lucid Group Inc. is trading above 50% of its basing range at 40.49. Knowing that the bulls took back control at 40.49 on Friday's close increases the probabilities of success.

- Position is at 3-star(\*\*\*)

- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.6.

- Lucid Group Inc. (LCID) closed at 52.35.

- Lucid Group Inc. (LCID) VWAP is at 31.21

- Sell target prices: 1st target is **48.30**; 2nd target is **72.18**; 3rd target is **94.98**

- Stop sell price: Close below **33.54**.

# Lucid Group Inc. CL A (LCID)





## Decarbonization Plus Acquisition Corp. III CL A (DCRC)

### Solid Power Inc. (SLDP)

- Industry Group: **Auto/Truck Original Equipment**. The group currently ranks as the 135th strongest industry group out of 197 and is down -.90% YTD. The group closed at a 20-day high with above-average volume on November 3, 2021 and broke the downward sloping trendline on Friday. This is an “Early Entry” signal in a group basing most of the year.
- Decarbonization Plus Acquisition Corp. III (DCRC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Solid Power Inc. Solid Power designs and produces solid-state batteries with many advantages over lithium-ion batteries. Some of the benefits include safety, cost, longer charging periods, and slower discharge.
- The only other publicly traded solid-state battery producer is Quantum Scape (QS). It also came to market as a SPAC last November. After the merger, it broke out of a cup-with-handle base at 15/share and in 6 weeks topped out at 132.73/share. Quantum Scape recently gave a buy signal that indicates group strength in the subgroup of solid-state battery producers.
- Decarbonization Plus Acq Corp. (DCRC) is completing a cup-with-handle SPAC base that started June 14, 2021. On Friday, the stock rallied to its declining trendline in the base handle on volume 130% above average.
- Braking, the trendline with above-average volume, could send the stock higher as Quantum Scape (QS) did a year ago.
- Last week, DCRC rallied on news of the merger approval as soon as December 07, 2021. After merger approval, Solid Power will trade under the symbol SLDP.

*Decarbonization Plus Acq. Corp. III CL A (Solid Power) (DCRC)*

- Decarbonization Plus (DCRC) is finding support at 12.19 Fibonacci support. A daily close above 13.63 on increased volume will send the stock to the 16.10 Fibonacci target.

- Position is at 3-star(\*\*\*)

- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.1.

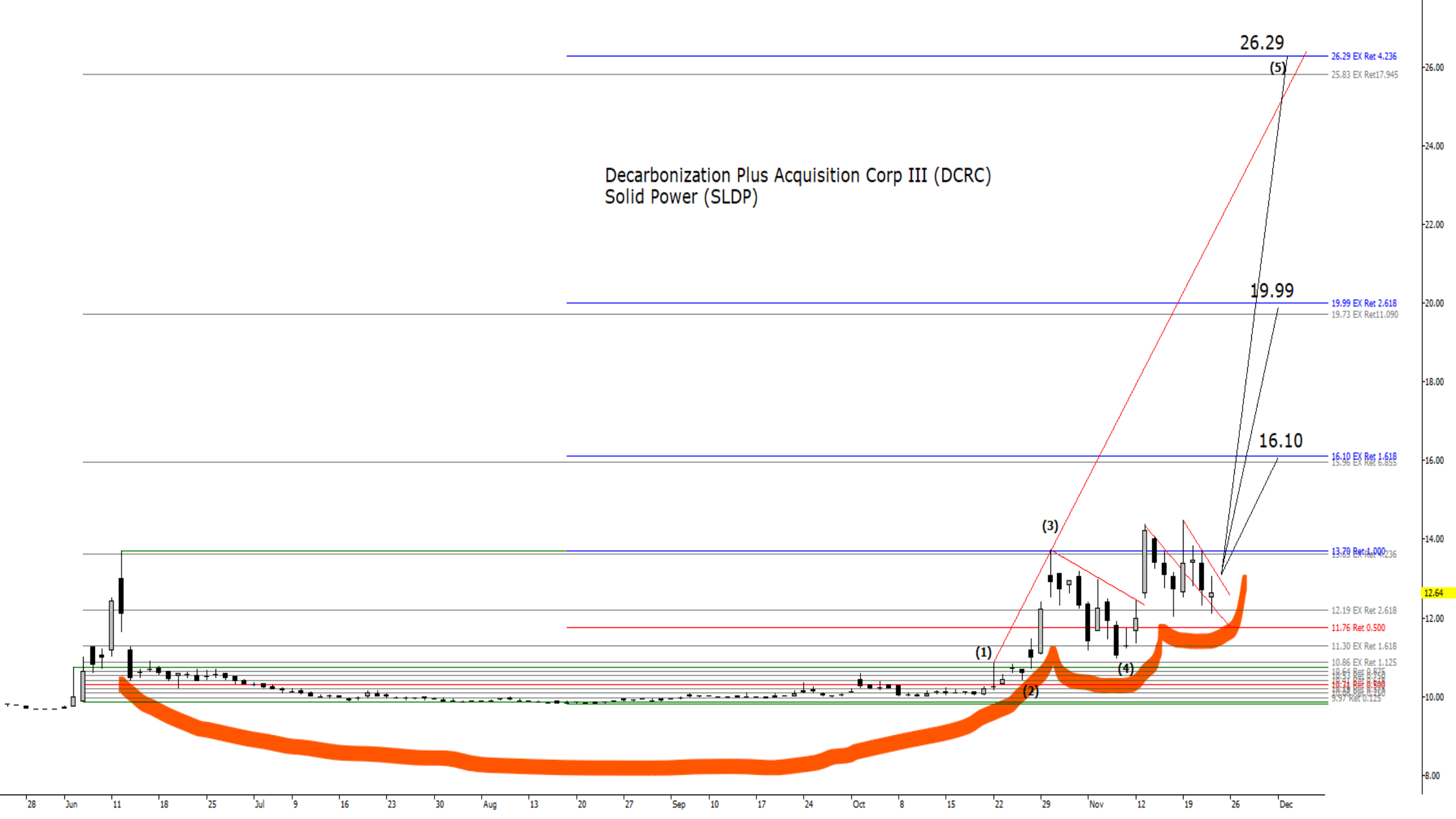
- Decarbonization Plus (DCRC) closed at 12.65.

- Decarbonization Plus (DCRC) VWAP is at 11.40

- Sell target prices: **1st target is 16.10; 2nd target is 19.99; 3rd target is 26.29**

- Stop sell price: Close below **11.76**.

# Decarbonization Plus Acquisition Corp III (DCRC) Solid Power (SLDP)



## Far Peak Acquisition Corp. CL A (FPAC)

### Bullish Ltd.

- Industry Group: **Computer Software Financial**. The group currently ranks as the 23<sup>rd</sup> strongest industry group out of 197 and is up 4.76% YTD. The group gave a 20-day closing high with an above-average volume buy signal on November 8, 2021.
- Far Peak Acquisition Corp. (FPAC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Bullish Ltd.
- Bullish is a blockchain cryptocurrency exchange that uses Distributed Ledger Technology (DLT). DLT offers users greater security and compliance with digital assets.

The recent strength of Coinbase Global Inc. indicates strength in the cryptocurrency exchange subgroup.

- The only other publicly traded cryptocurrency exchange is Coinbase Global Inc. CL A (COIN). It was an IPO in April of this year and is set up in a cup-with-handle base. Coinbase has had a recent surge in price and did some profit-taking on a quarterly earnings increase of 295% last week. After a proper handle, I will be looking at COIN as a buy candidate.
- Far Peak Acq Corp. (FPAC) is completing a cup-with-handle SPAC base that started January 25, 2021. On Friday, the stock closed above its declining trendline in the handle of the base. Price is indicating an eagerness to move higher.

## Far Peak Acquisition Corp. CL A (FPAC)

### Bullish Ltd.

- Far Peak has found support at its VWAP at 10.30. This is a great place to accumulate shares. I will be purchasing more shares with a 30-minute close above 10.58 on increased volume
- Position is at 2-star(\*\*).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.2.
- Far Peak Acquisition Corp. (FPAC) closed at 10.86.
- Far Peak Acquisition Corp. (FPAC) VWAP is at 10.29
- Sell target prices: 1<sup>st</sup> target is **11.50**; 2<sup>nd</sup> target is **12.02**; 3<sup>rd</sup> target **12.64**
- Stop sell price: Close below **10.27**

Far Peak Acquisition Corp. CL A (FPAC)  
Bullish Ltd.







# Trading Floor Research

Welcome to the  
Trading Floor

<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter. We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

**Past performance is no guarantee of future results. Inherent in any investment is the potential for loss.** This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.