



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

02/15/23



This Trading Floor Research report contains:

- Direxion Daily GOOGL Bear 1X Shares (GGLS)-Inverse ETF corresponding to Alphabet Inc.

02/15/23



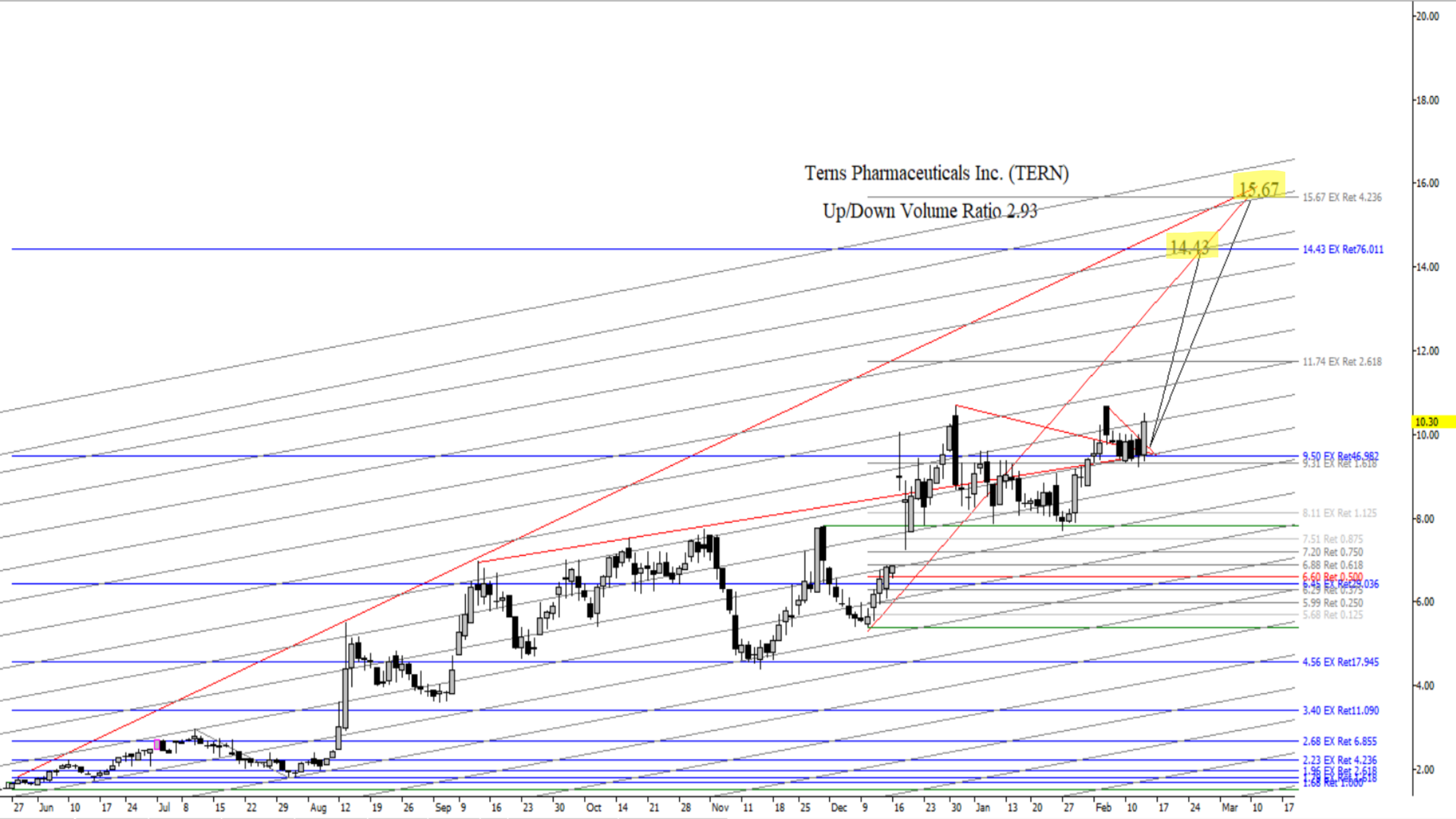
This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- ***Terns Pharmaceuticals Inc. (TERN)** spent the past eight trading sessions forming a handle above critical Fibonacci support at 9.50. Breaking out of the Cup-with-handle base and closing above 11.00 in the next few days will send the stock higher. Today's close at 10.30 was TERN's best since October 2021. The next targets are 14.43 and 15.67. (Refer to TERN Chart)*

Terns Pharmaceuticals Inc. (TERN)

Up/Down Volume Ratio 2.93





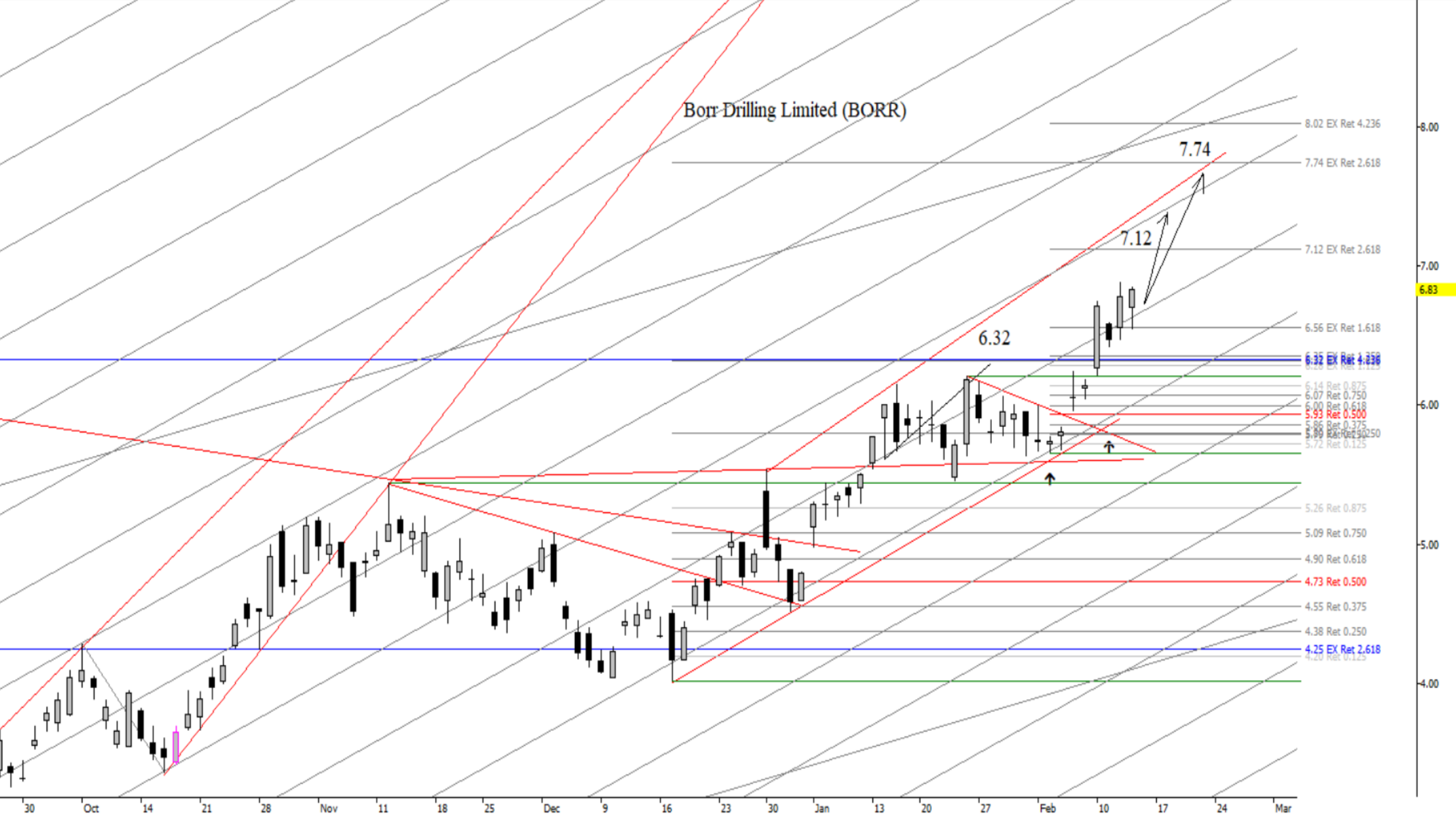
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- ***Olympic Steel Inc. (ZEUS)** was bought at 40.53, hit a new high at 49.00, and has found support at the 1/8 Fibonacci number of 45.75. When a stock finds support at a 1/8 number, it can lead to an explosive move higher. The Steel Producers industry group is the only group left in a buy signal from the Basic Materials sector. Olympic Steel will push higher if Steel Producers stay in a buy. The next Fibonacci target is at 52.65. (Refer to ZEUS Chart)*
- ***Borr Drilling Limited (BORR)** hit a new high today at 6.95. It is quickly approaching the next Fibonacci target at 7.74. The Fibonacci target is slightly above the trendline target at 7.45. Because the Energy sector is weak, I will sell the remainder of the BORR position in the 7.45-7.74 range. The Oil & Gas Drilling group is showing strength and holding up well. Oil Drilling stocks like Borr Drilling are the only stocks I would own in the energy sector now. (Refer to BORR chart)*

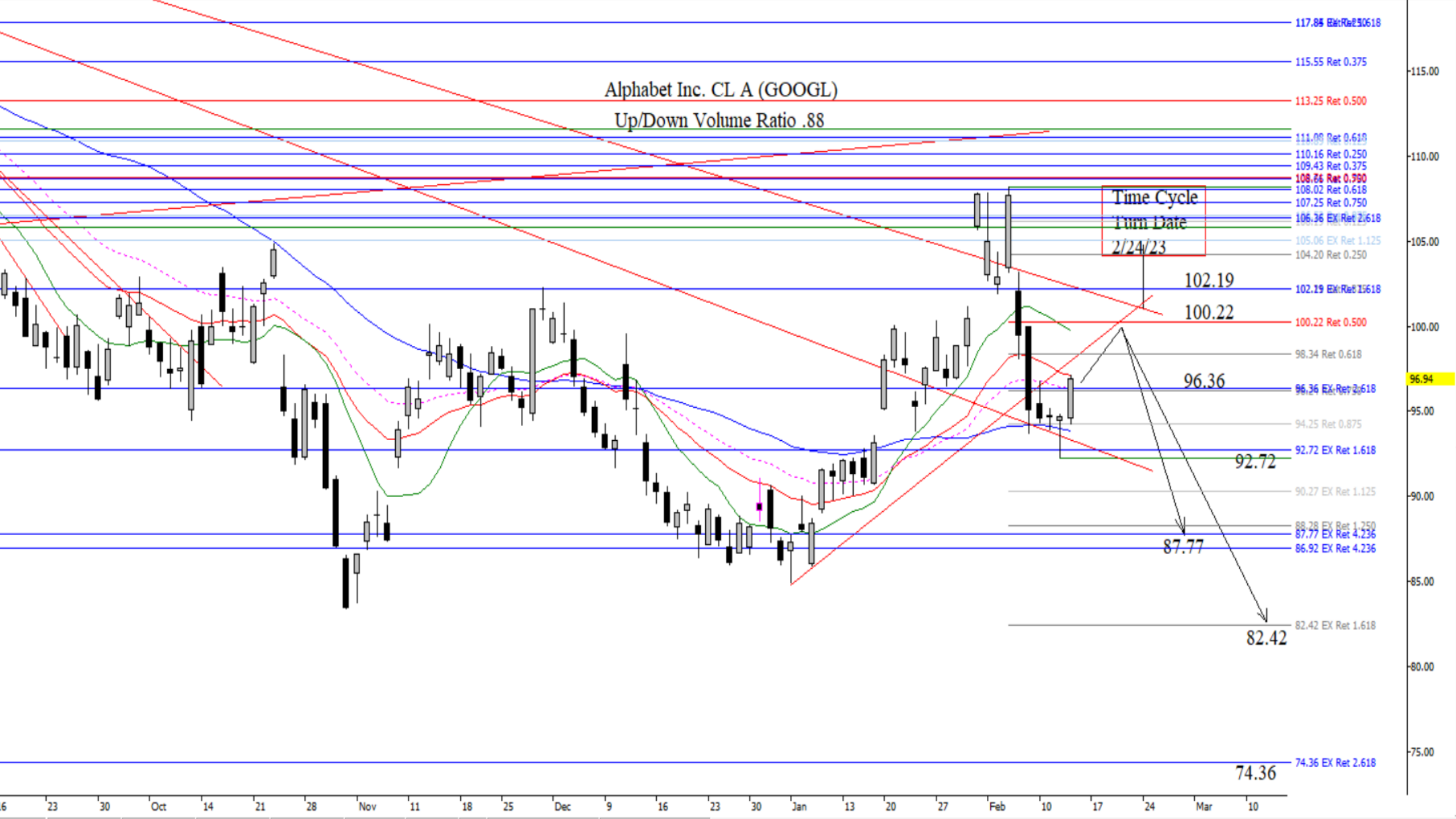


Borr-Drilling Limited (BORR)



Buy candidate: Direxion Daily GOOGL Bear 1X (GGLS)

- *Portfolio: Short Alphabet Inc. Class A Inc. (GGLS). This trade is designed to move inverse the daily performance of Alphabet Inc. (GOOGL).*
- *Direxion Daily GOOGL Bear 1X (GGLS) trade is designed to take advantage of the next potential move lower in Alphabet Inc.*
- *Alphabet Inc. (GOOGL) closed above Fibonacci resistance at 96.36 and could move slightly higher before making its next move lower. The retracements I am watching are 98.34, 100.22, and 102.19. 100.22 is the critical 50% retracement from the most recent range. With the current institutional distribution in the shares, closing above 100.22 will be very difficult for GOOGL. (Refer to GOOGL chart)*
- *The Direxion Daily GOOGL Bear 1X (GGLS) will Confirm a Buy with a rally in GOOGL to 100.22, 102.19, and 30-minute confirmation.*
- *I will send a text confirmation*
- *Start position the Direxion Daily GOOGL Bear 1X (GGLS) at 1-star(*).*
- *Up/Down Volume Ratio on Alphabet Inc. (GOOGL) of .88 indicates institutional distribution*
- *Direxion Daily GOOGL Bear 1X (GGLS) closed at 26.08.*
- *Direxion Daily GOOGL Bear 1X (GGLS) VWAP is at 26.78.*
- *Sell the GGLS position when GOOGL hits target price: 1st target is 87.77.; 2nd target is 82.42; 3rd target is 74.36.*
- *Stop sell price: GOOGL Closes above 102.19.*





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