



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Hallador Energy Co. (HNRG) closed at the high of the day after testing Fibonacci support at 6.79. A close above Fibonacci resistance at 7.67 will send the stock to Fibonacci targets at **8.66** and **10.59**.*
- **United States Oil Fund (USO)** threw back into the trendline of its base today. 30-minute confirmation will give a chance to repurchase the complete position. Wait for a text confirmation. (Refer to USO chart)
- **Pingtan Marine Enterprise Ltd. (PME)**. The price of the stock is getting significantly compressed. This kind of extreme compression leads to higher strong moves. **The move will happen very quickly when the stock closes above 1.06.**

United States Oil Fund LP (USO)



06/22/22



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- **Grocery Outlet Holding Corp (GO)** was fighting Fibonacci resistance at 41.83 and gave a 30-minute sell signal at today's close. I am selling $\frac{3}{4}$ of my position at the open tomorrow.
- **Direxion Daily S&P 500 Bull 3X (SPXL)**. This trade is designed to move 3x the daily performance of the S&P 500 (SPX) and gave confirmation today.

06/22/22



This Trading Floor Research report contains:

- *Daqo New Energy Corp. (DQ): A new BUY candidate in the Energy Solar industry group.*

Sectors, Industry Groups & Leadership Stocks

The **S&P 500** closed its second trading session above the 3742.02 Fibonacci target. The market is showing some strength and appears to be putting the right pieces together for a rally. The **Direxion Daily S&P 500 Bull 3X (SPXL)** gave confirmation today. I am playing this trade with a very close stop. I will sell my position if the **Direxion Daily S&P 500 Bull 3X (SPXL)** closes below 61.38.

The **Energy Solar** industry group gave a buy signal on June 6, 2022. The signal came with massive volume, but the overall accumulation of the group is not very impressive. After the buy signal, the group threw back into its trendline and held 50% of the impulse move off the bottom. To keep 50% of its most recent activity told me the bulls stayed in control, and the relative strength was awe-inspiring compared to most other groups that continued to make new lows.

Daqo New Energy Corp. (DQ) has set up a new leader in the group. It is a play on solar and the recent strength in Chinese stocks. Over the past three trading days, the stock completed the handle of its base with massive volume and accumulation that is making new highs. (It is the featured stock in this report)

The bears are in control of the **Russell 2000** and indicate “**Risk-Off**” in the markets.

I continue to recommend caution and 85% cash.

Buy Candidate: Daqo New Energy Corp. (DQ)

- Industry Group: **Energy-Solar**. The group currently ranks as the 28th strongest industry group out of 197 and is down -12.95% YTD. After the industry group gave its most recent buy signal on 6/06/2022, it pulled back and completed a throwback into its trendline.
- **Daqo New Energy Corp. (DQ)** is a Chinese company that manufactures and sells polysilicon and silicon wafers to solar panel manufacturers.
- As **Daqo New Energy Corp. (DQ)** completed the handle of its base, it closed above Fibonacci resistance at 66.83 on massive volume. It is slightly extended from its 10-day moving average and may pull back over the next few days. I was looking to purchase shares with a pullback to Fibonacci support at 62.41.
- After a pullback to Fibonacci support at 62.41, **Daqo New Energy Corp. (DQ)** will confirm with a 30-minute buy signal.
- Wait for text confirmation!
- Start Position at 2-star(*)
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.80.
- **Daqo New Energy Corp. (DQ)** closed at 67.48.
- **Daqo New Energy Corp. (DQ)** VWAP is at 31.80.
- Sell target prices: 1st target is 81.09; 2nd target is 84.12 ; 3rd target is 88.23
- Stop sell price: Close below 56.65.





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