



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

11/19/23



This Trading Floor Research report contains:

S&P 500 Update

FinWise Bancorp. (FINW)

SEMrush Holdings Inc. (SEMR)

Global Mofy Metaverse Ltd. (GMM)

Direxion Daily Utilities BULL 3X (UTSL)

S&P 500 Update

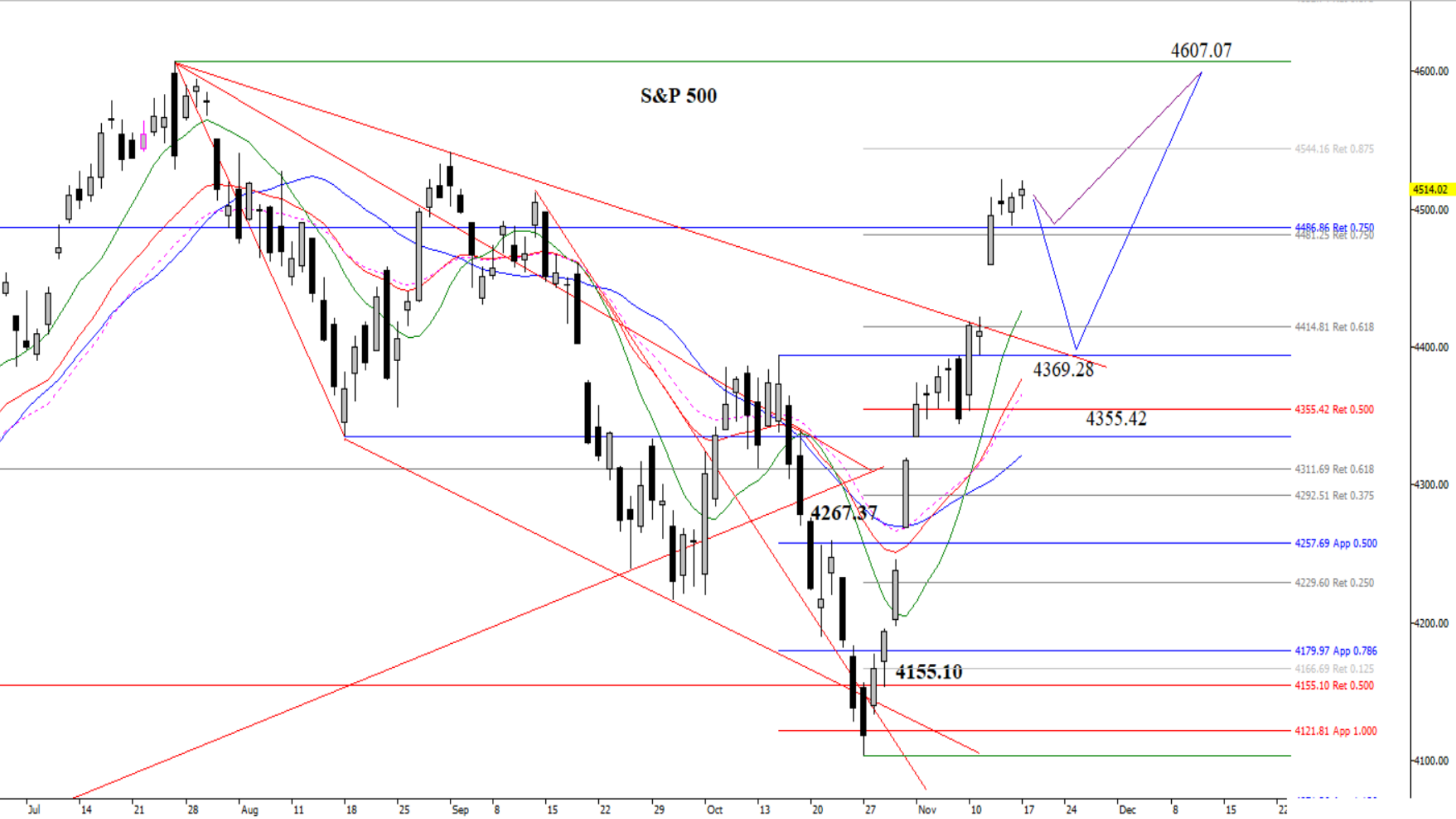
Even after pausing and moving sideways for the past three sessions, the S&P 500 is still overbought. The SPX has shown tremendous resilience during the three-day pause as it works off its overbought condition.

Once the index crossed over the bear market $3/4$ number with an explosive move on Tuesday, it tested 4486.86 three times. It has held at the substantial $3/4$ number each time, and buyers have stepped in.

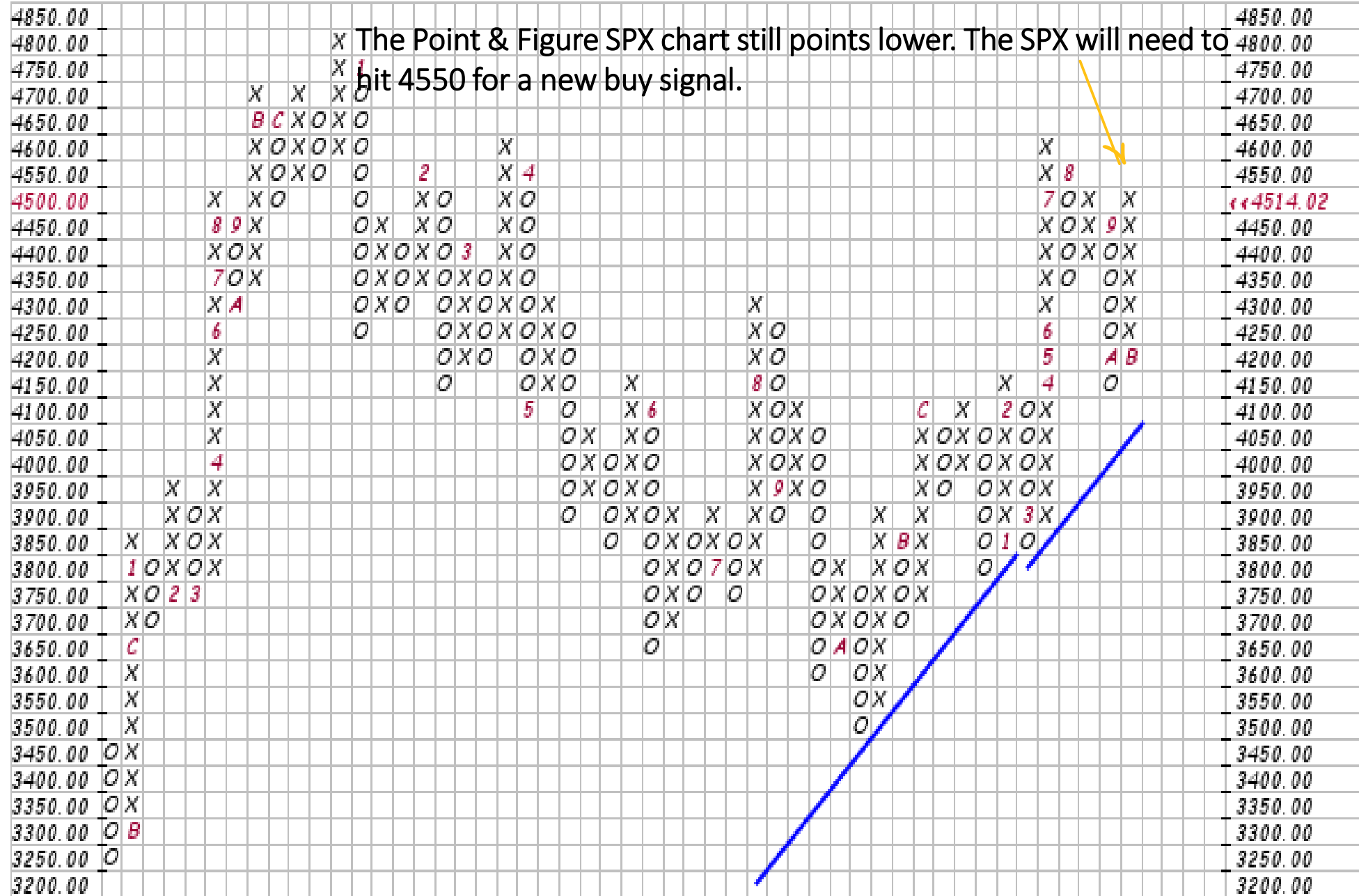
The ability to hold above the $3/4$ number as overbought conditions are alleviated demonstrates the market's recent strength and points to higher levels. Continuing to base above 4486.86 should send the market to the next Fibonacci resistance at the July high of 4607.07.

Closing below 4486.86 will indicate a price retracement to alleviate the overbought conditions. The pullback would likely throw back into the descending trendline from the July 27 high, hitting Fibonacci support at 4369.28 or the $1/2$ number of the July high to the October low at 4355.42.

After a sideways retracement in time or an orderly pullback to 4369.28 is resolved, the current strength indicates higher prices. But not all indicators are pointing higher yet. The Point & Figure SPX chart still suggests lower prices. The SPX will need to hit 4550 for a new buy signal.



S&P 500

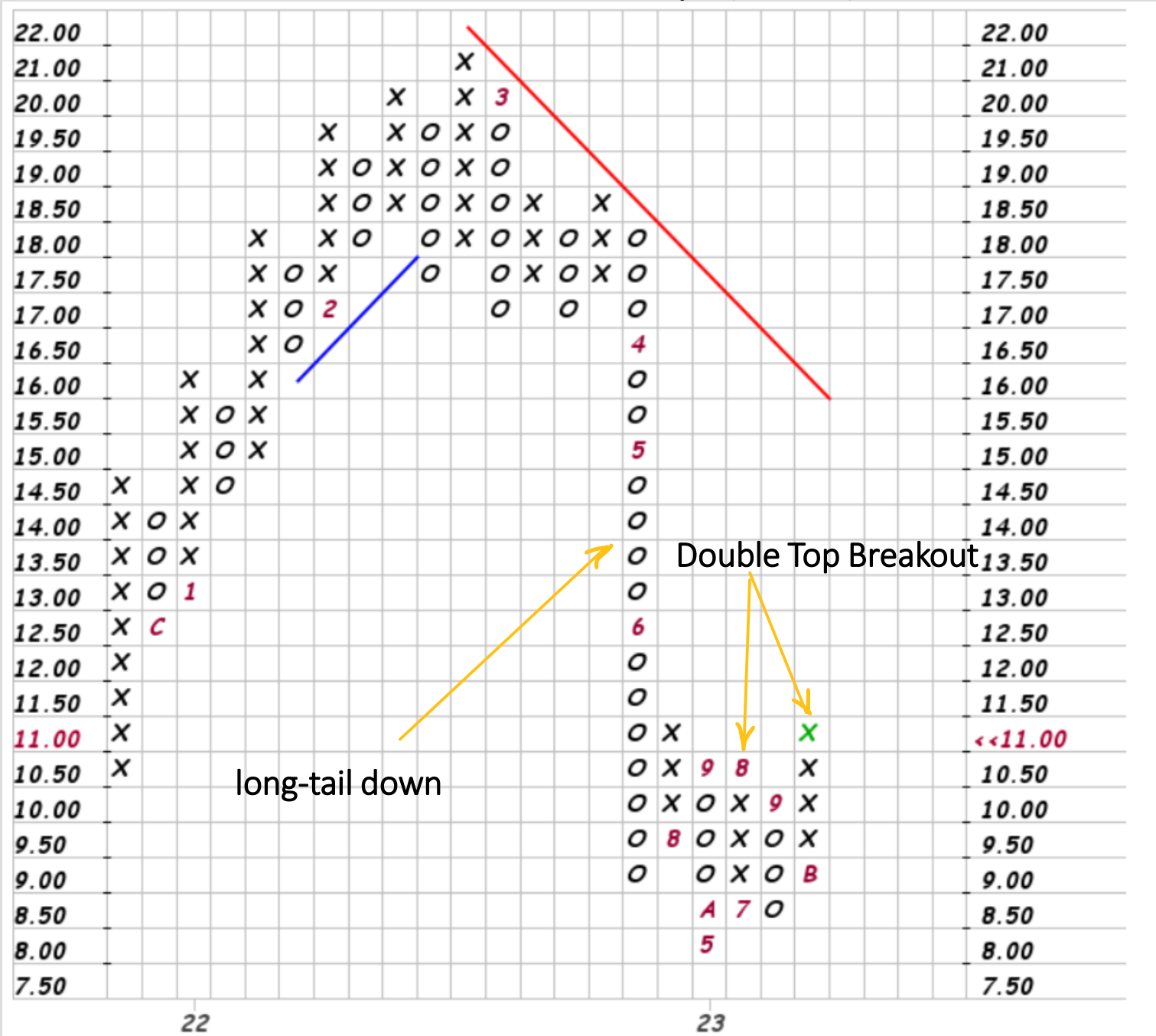


Buy candidate: FinWise Bancorp. (FINW)

- *Industry Group: **Banks-West/Southwest**. The Banks-West/Southwest industry group ranks 20th out of 197 and is down -22.26% YTD. The Regional Banks industry group confirmed a buy signal on November 14. Although the Up/Down Volume Ratio is still showing overall distribution. It is making 20-day highs, indicating accumulation over the past few weeks.*
- ***FinWise Bancorp. (FINW)** is a Utah-based bank holding company that leverages strategic relationships with third-party loan origination platforms, proprietary loan analytics technology, a seasoned management team, and a strong and growing balance sheet to deliver superior rates of growth and profitability.*
- ***FinWise Bancorp. (FINW)** completed a **Point & Figure Double Top** breakout pattern from a recent long-tail down. It was an IPO in November of 2021 and shows strength as it completes a cup-with-handle base that started in August.*
- *FinWise Bancorp. (FINW) will confirm with a pullback to the 10.83-10.55 range and a 30-minute buy signal.*
- *Wait for text confirmation.*
- ***Start position at 1-star****
- ***FinWise Bancorp. (FINW)** is under accumulation with an **Up/Down Volume Ratio** of 1.59, making a 20-day high.*
- ***FinWise Bancorp. (FINW)** closed at 11.00.*

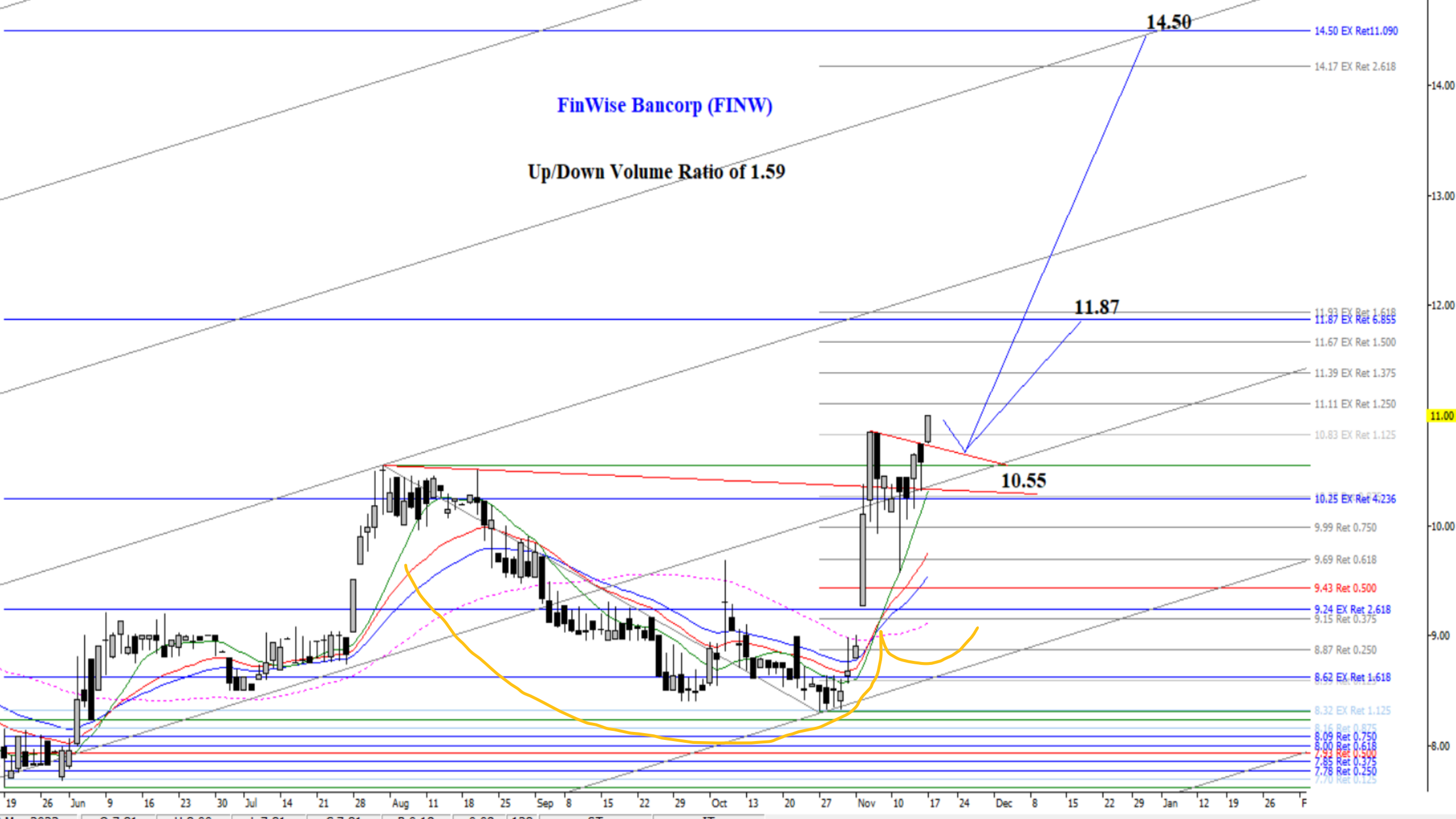
- ***FinWise Bancorp. (FINW)** Anchored VWAP is at 12.87.*
- *Fibonacci target prices: 1st target is 11.87; 2nd target is 14.50; 3rd target is 17.80.*
- *Stop price: Close below 10.25.*

FinWise Bancorp. (FINW)



FinWise Bancorp (FINW)

Up/Down Volume Ratio of 1.59



Buy candidate: SEMrush Holdings Inc. (SEMR)

- *Industry Group: **Internet Content**. The Internet Content industry group ranks 38th out of 197 and is up +39.41% YTD. SEMrush Holdings Inc. (SEMR) is also a component of the Software Application industry group that gave a buy signal on November 14 with an Up/Down Volume Ratio that indicates accumulation and making 20-day highs.*
- *SEMrush Holdings Inc. (SEMR) provides a SaaS platform for SEO, social media, and research campaigns.*
- *SEMrush Holdings Inc. (SEMR) completed a **Point & Figure Triple Top** breakout pattern above its descending bearish resistance line in August. During the market selloff, it formed a cup-with-handle base. A pullback to Fibonacci support at 9.36 as it completes the handle will offer a low-risk entry.*
- *SEMrush Holdings Inc. (SEMR) will confirm with a pullback to the 9.36 and a 30-minute buy signal.*
- *Wait for text confirmation.*
- ***Start position at 2-stars*****
- *SEMrush Holdings Inc. (SEMR) is under accumulation with an **Up/Down Volume Ratio** of 1.96, making 100-day highs.*
- *SEMrush Holdings Inc. (SEMR) closed at 9.51.*
- *SEMrush Holdings Inc. (SEMR) **Anchored VWAP** is at 13.80.*
- *Fibonacci target prices: 1st target is 10.70; 2nd target is 12.87; 3rd target is 13.27.*
- *Stop price: Close below 9.19.*



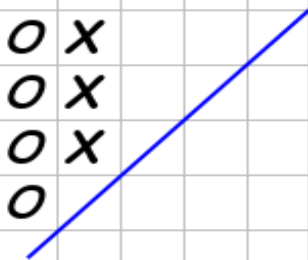
Buy confirmed on Wednesday: Global Mofy Metaverse Ltd. (GMM)

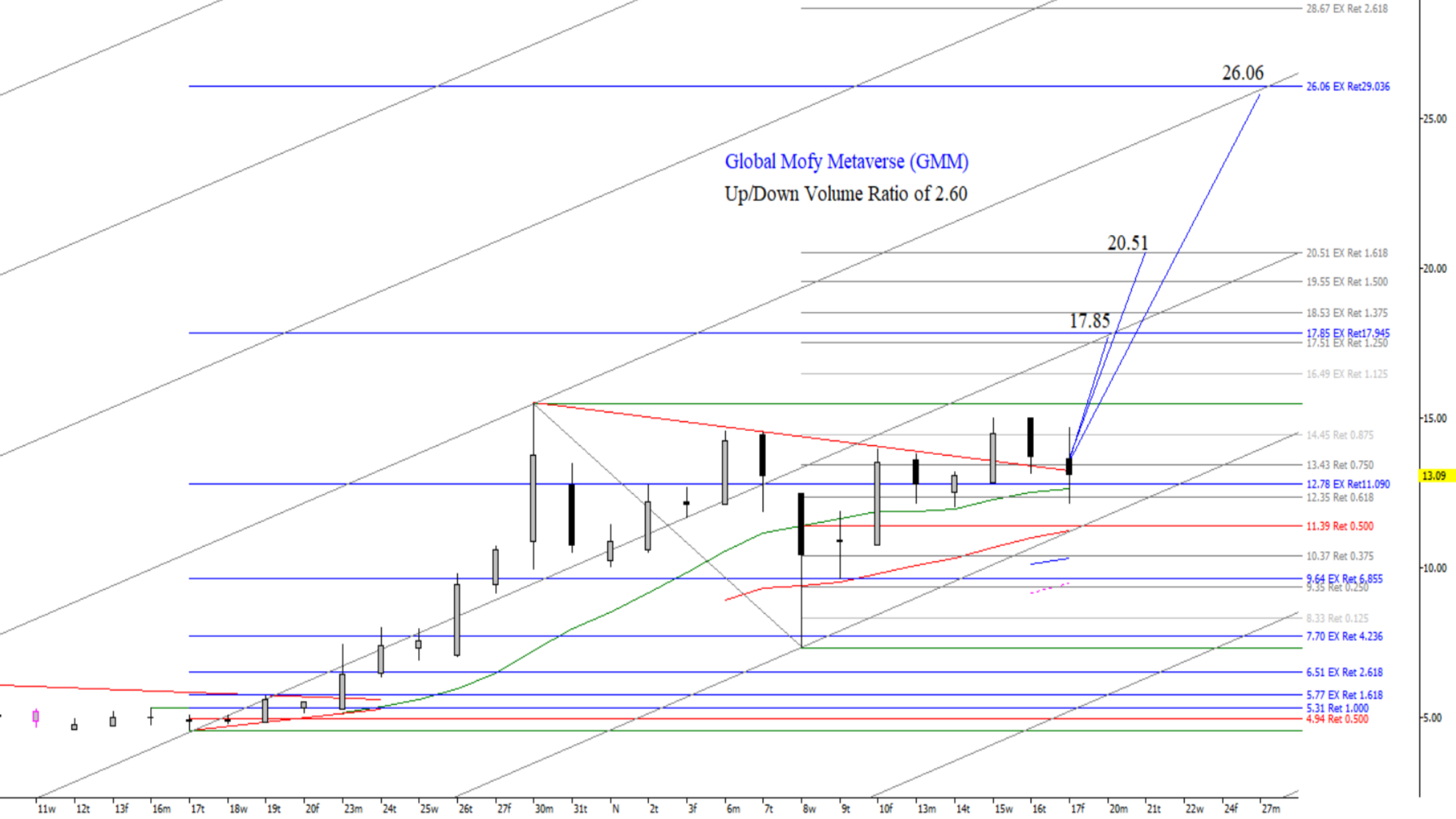
- *Industry Group: **Computer Tech Services**. The Computer Tech Services industry group ranks 46th out of 197 and is up +10.43% YTD. Global Mofy Metaverse Ltd. (GMM) is also a component of the Software Application industry group that gave a buy signal on November 14 with an Up/Down Volume Ratio that indicates accumulation and making 20-day highs.*
- *Global Mofy Metaverse Ltd. (GMM) is a Chinese company that provides virtual content production and digital marketing.*
- *Global Mofy Metaverse Ltd. (GMM) pulled back from a **Point & Figure Double Top** breakout pattern last week. It will complete a triple top breakout at 15.50 and is breaking out of its IPO base that started on October 30. On Friday, GMM threw back into its descending trendline from the October 30 high and offered another opportunity to purchase shares at Fibonacci support of 12.78.*
- *Global Mofy Metaverse Ltd. (GMM) confirmed last week at 13.21.*
- *The position is at 1-star**
- *Global Mofy Metaverse Ltd. (GMM) is under accumulation with an **Up/Down Volume Ratio** of 2.60.*
- *Global Mofy Metaverse Ltd. (GMM) closed at 13.09.*
- *Global Mofy Metaverse Ltd. (GMM) Anchored VWAP is at 7.86.*
- *Fibonacci target prices: 1st target is 17.85; 2nd target is 20.51; 3rd target is 26.06.*
- *Stop price: Close below 12.78.*

Global Mofy Metaverse Ltd. (GMM)

Triple Top Breakout
At 15.50

15.50										15.50
15.00		X					X			15.00
14.50		X	O	X			X	O		14.50
14.00		X	O	X	O		X	O		14.00
13.50		X	O	X	O	X	X	O		13.50
13.00		X	O	X	O	X	O	X	O	<<13.09
12.50		X	O	X	O	X	O	X	O	12.50
12.00		X	O	X	O	X	O			12.00
11.50		X	O	X	O	X				11.50
11.00		X	O	B	O	X				11.00
10.50		X	O		O	X				10.50
10.00		X			O	X				10.00
9.50		X			O	X				9.50
9.00		X			O	X				9.00
8.50		X			O	X				8.50
8.00		X			O	X				8.00
7.50		X			O					7.50
7.00		X								7.00
6.50		X								6.50
6.00	X	X								6.00
5.50	X	O	X							5.50
5.00	X	O	X							5.00
4.75		O								4.75
4.50										4.50

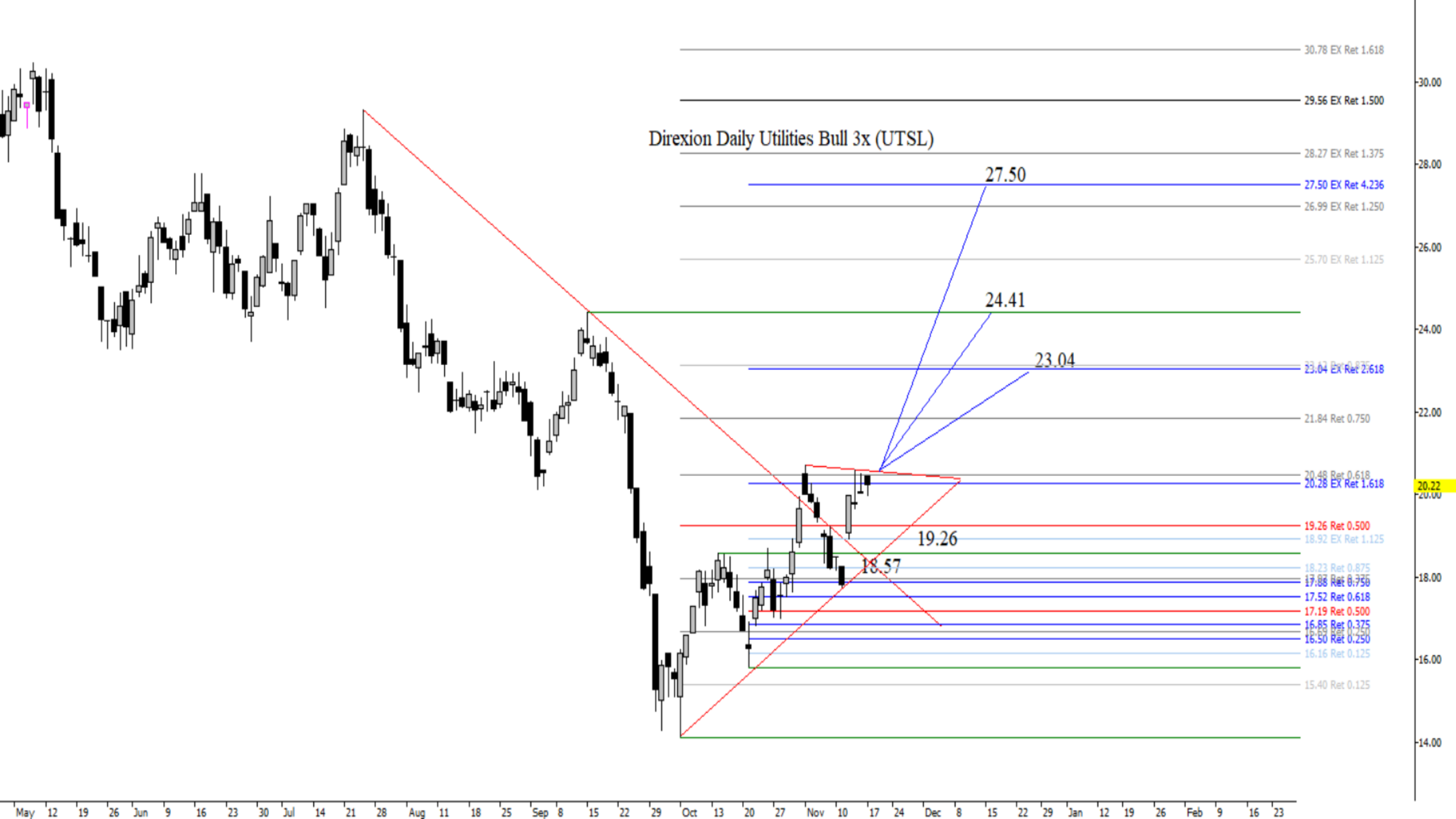




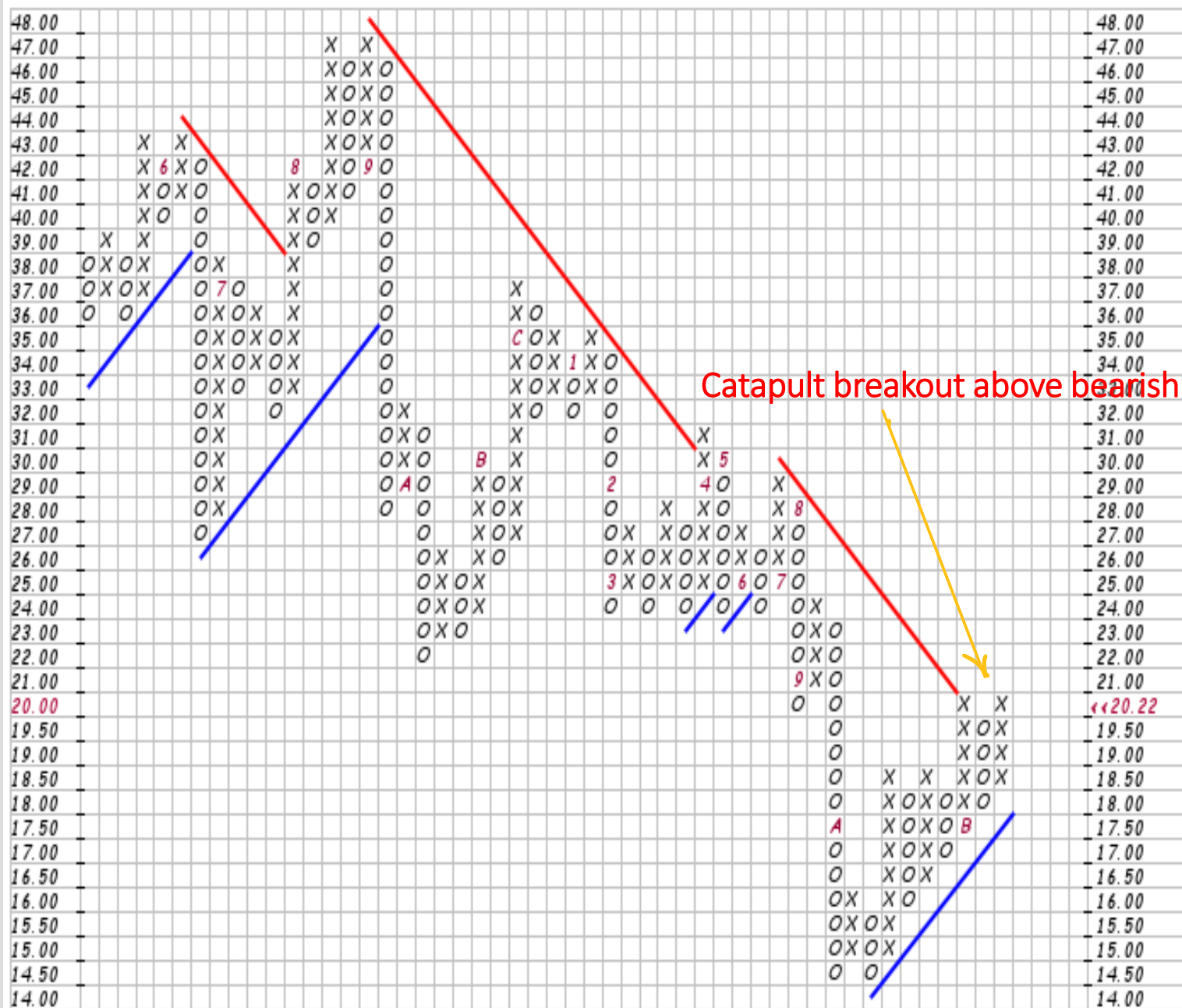
Buy candidate: Direxion Utilities BULL 3X (UTSL)

- **Portfolio: Utilities Sector.** This ETF corresponds to 3x the move in the Utilities Select Sector Index.
- **Direxion Utilities BULL 3X (UTSL) trade is designed to increase when the Utilities Select Sector Index moves higher. UTSL Up/Down Volume ratio making a 100-day high indicates higher prices.**
- **Direxion Utilities BULL 3X (UTSL) completed a Triple Top Breakout on the Point & Figure chart and will complete a bullish catapult above the bearish resistance line at 21.00.**
- **Direxion Utilities BULL 3X (UTSL) will Confirm on Monday with a close above the Ichimoku cloud at 20.11 and a 30-minute buy signal.**
- **Wait for text confirmation!**
- **Start position at 2-star(**).**
- **Up/Down Volume Ratio on Direxion Utilities BULL 3X (UTSL) hit 1.20 at a 100-day high.**
- **Direxion Utilities BULL 3X (UTSL) closed at 20.22.**
- **Direxion Utilities BULL 3X (UTSL) Anchored VWAP is at 28.96.**
- **Sell target price: 1st target is 23.04; 2nd target is 24.41; 3rd target is 27.50.**

Stop sell price: Close below 19.26.



Direxion Utilities BULL 3X (UTSL)





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