



TFR

Trading Floor Research

— Welcome to the
Trading Floor —

01/19/22



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Impinj Inc. (PI) Semiconductors have struggled this past week, but PI is holding strong.*
- American Virtual Cloud Technologies Inc. (AVCT) Closed below 2.04 on 1/13/22. Position was sold
- Tuttle Capital Short Innovation ETF (SARK). Bought 1/10/22



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- *Zendesk Inc. (ZEN). **SHORT** is approaching its Fibonacci target at 92.93.*
- *Garmin Ltd. (GRMN) **SHORT** gave a new 30-minute sell confirmation today and closed -1.20% lower on above average volume*



Essential Lessons for Stock Market Success.

Class 2 of the 5-week series is **canceled** for tomorrow Thursday January 20, 2022 at the USW Burns Harbor Career Development Center. Classes will restart again on February 3, 2022.

A morning and afternoon class will be given:

- 8:30 am-10:30 am
- 4:00 pm-6:00 pm

Learn how to identify winning stocks before they move higher and short stocks before they move lower.

Invite a family member or friend

Call Sarah to reserve a seat at 219-787-3101

Sectors, Industry Groups & Leadership Stocks

8 of the 11 market sectors are in sell signals. The utility, Energy, and Financial Services sectors are in a buy signal.

The **Financial Services** Sector gave a buy signal two weeks ago. Earnings disappointments in Goldman Sacks and other large-cap financials have pulled the **iShares Dow Jones US Financial Services Index Fund ETF (IYG)** below critical Fibonacci support levels with three massive distribution days. The IYG financial index is no longer a buy candidate until the price closes back above Fibonacci resistance with institutional accumulation.

The **CBOE Volatility Index (VIX)** continues to provide excellent clues to the beginning and end of each market selloff as the market trends lower. The VIX hit the 17.70 Fibonacci target on Wednesday and Thursday last week, and the market started to sell off once again. Today the VIX closed above the 23 Fibonacci target number. This indicates continued selling in the market. I will watch how the VIX acts at the following target number 31.2. Holding at VIX 31.2 would mean a move higher in the markets. (Refer to VIX Chart).

Apple Inc. (AAPL) gave a sell signal today. All the FAANG stocks are now in confirmed sells. **This is a very bad sign for the markets. Look for acceleration in the market downtrend.**

The **Energy sector** is starting to pull back from overbought conditions. A constructive pullback will offer buying opportunities in the sector. The **Energy Coal** industry group is showing productive price patterns and institutional accumulation. (refer to Energy Coal Chart)

Gold Stocks gave a buy signal today. Silver stocks had a better percentage gain today, but they did not confirm the gold move. I will be watching for full confirmation and will let you know what stocks to buy.

The S&P 500, NASDAQ, and Russell 2000 remain in sell signals.

The bears are firmly in control of the Russell 2000 and strongly indicate "Risk-Off" in the markets.

I continue to recommend caution and high cash levels until the market gives more sector and industry group buy signals.

CBOE Volatility Index (VIX)



44.6

44'6 EX Ret46.982

VIX Target is 31.2

31.2

31'2 EX Ret29.036

Closing above 23 indicates higher VIX target & selling in the market

23.0

23'0 EX Ret17.945

17.70

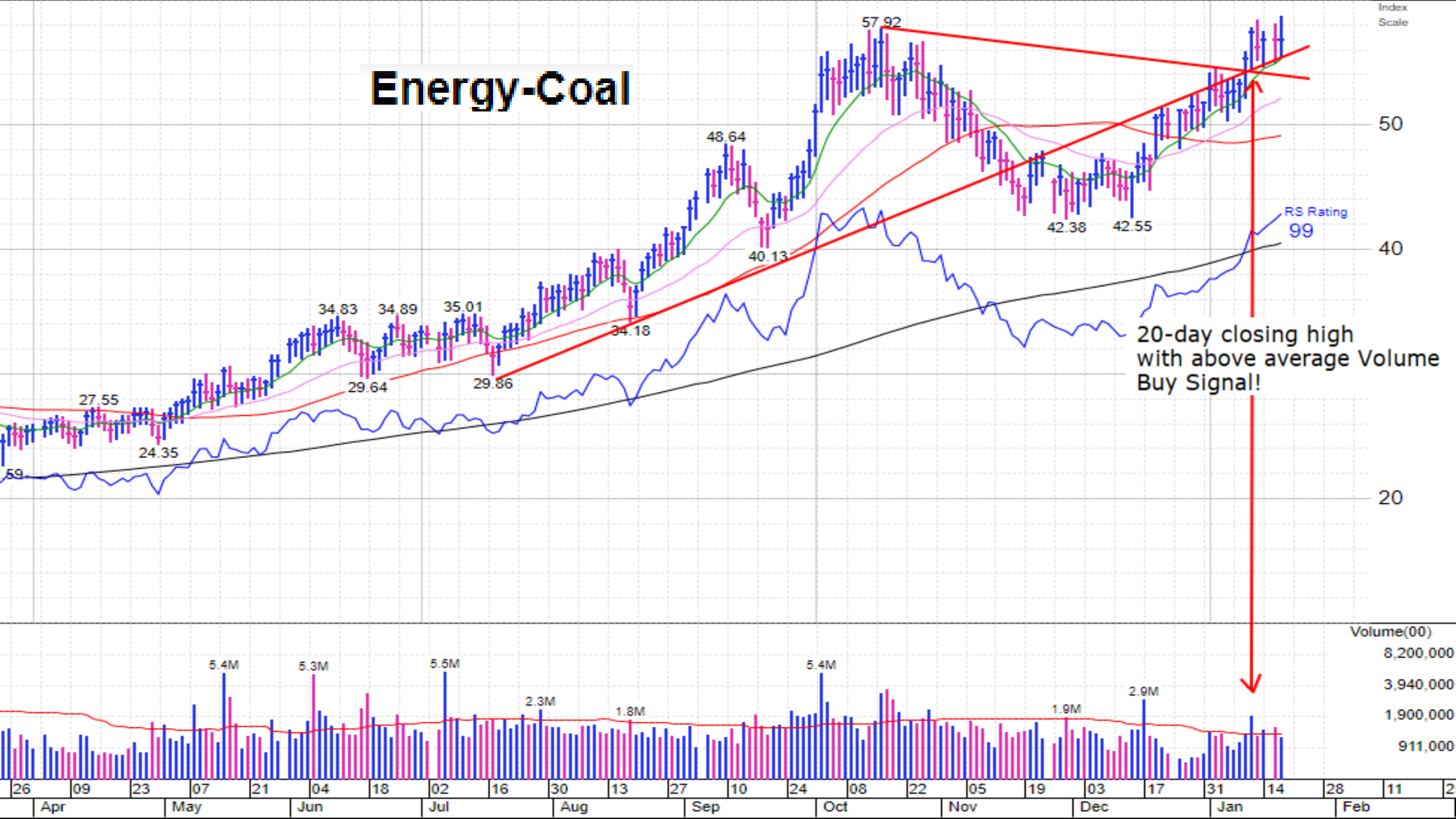
Bear market rally ends at VIX 17.70

17'7 EX Ret11.090

14'5 EX Ret 6.855

23'7

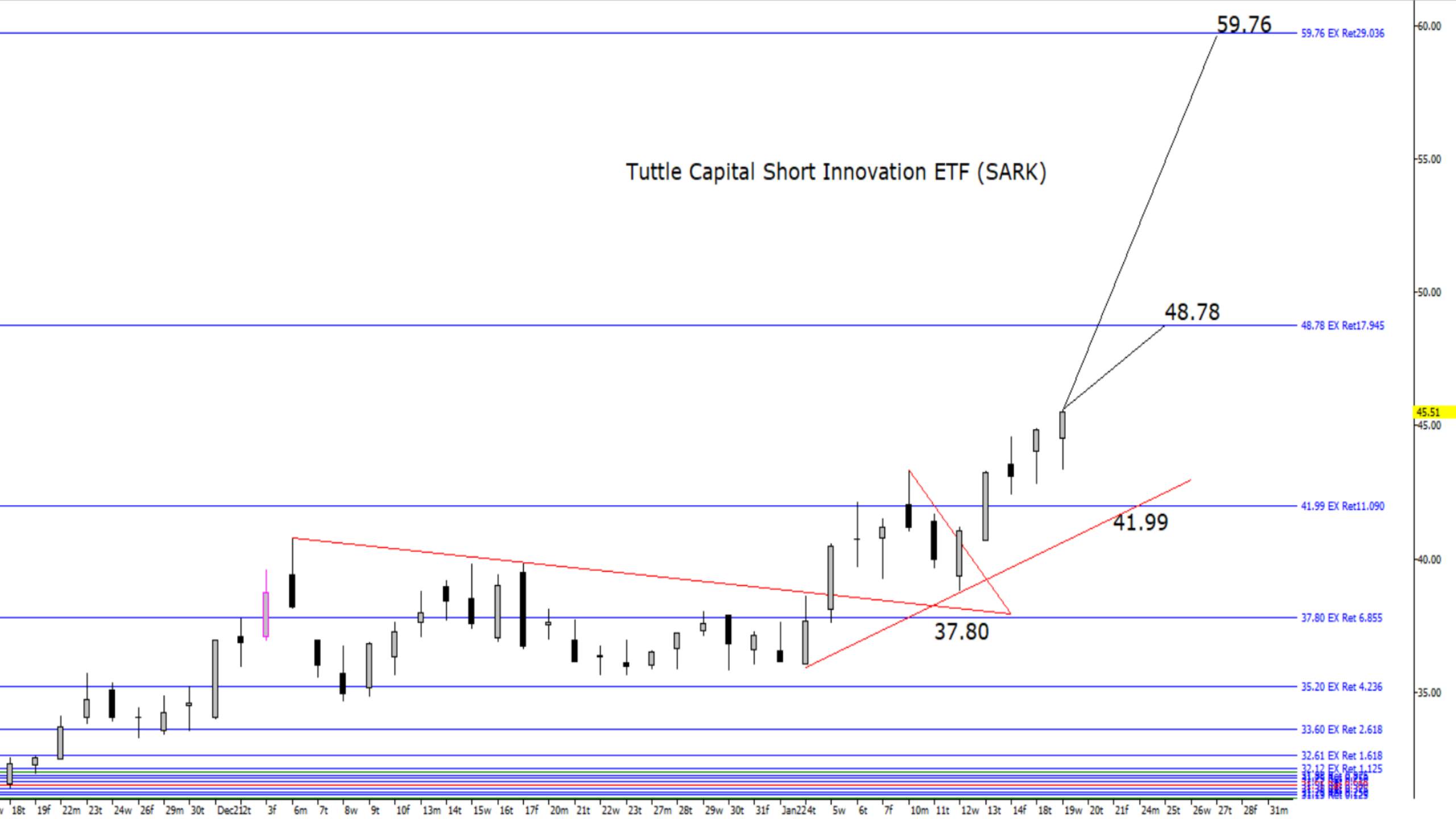
Energy-Coal



Buy candidate: Tuttle Capital Short Innovation ETF (SARK)

- Portfolio: Shorting ARK Innovation ETF. This trade is designed to move inverse the ARK Innovation ETF (ARKK)
- ARK Innovation (ARKK) ETF looks like it will move much lower in the current market selloff.
- The current portfolio comprises Coinbase, DraftKings, Roku, Block, Teladoc Health, and Zoom Video positions. These stocks are at the top of my shorting list.
- **Since Tuttle Capital Short Innovation ETF (SARK) closed above 41.99 last Thursday, it has had four days of solid institutional buying. The selling in Ark Innovation (ARKK) has been very orderly and indicates much lower prices. This is a good sign for SARK.**
- **Watch for Tuttle Capital Short Innovation ETF (SARK) to hit its first sell target at 48.78.**
- Position is at 2-star(**)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.70.
- Tuttle Capital Short Innovation ETF (SARK) closed at 45.52.
- Tuttle Capital Short Innovation ETF (SARK) VWAP is at 37.26.
- Sell target prices: 1st target is **48.78** ; 2nd target is **59.76**
- Stop sell price: Close below **41.99**. I am moving the stop sell price higher to **41.99**.

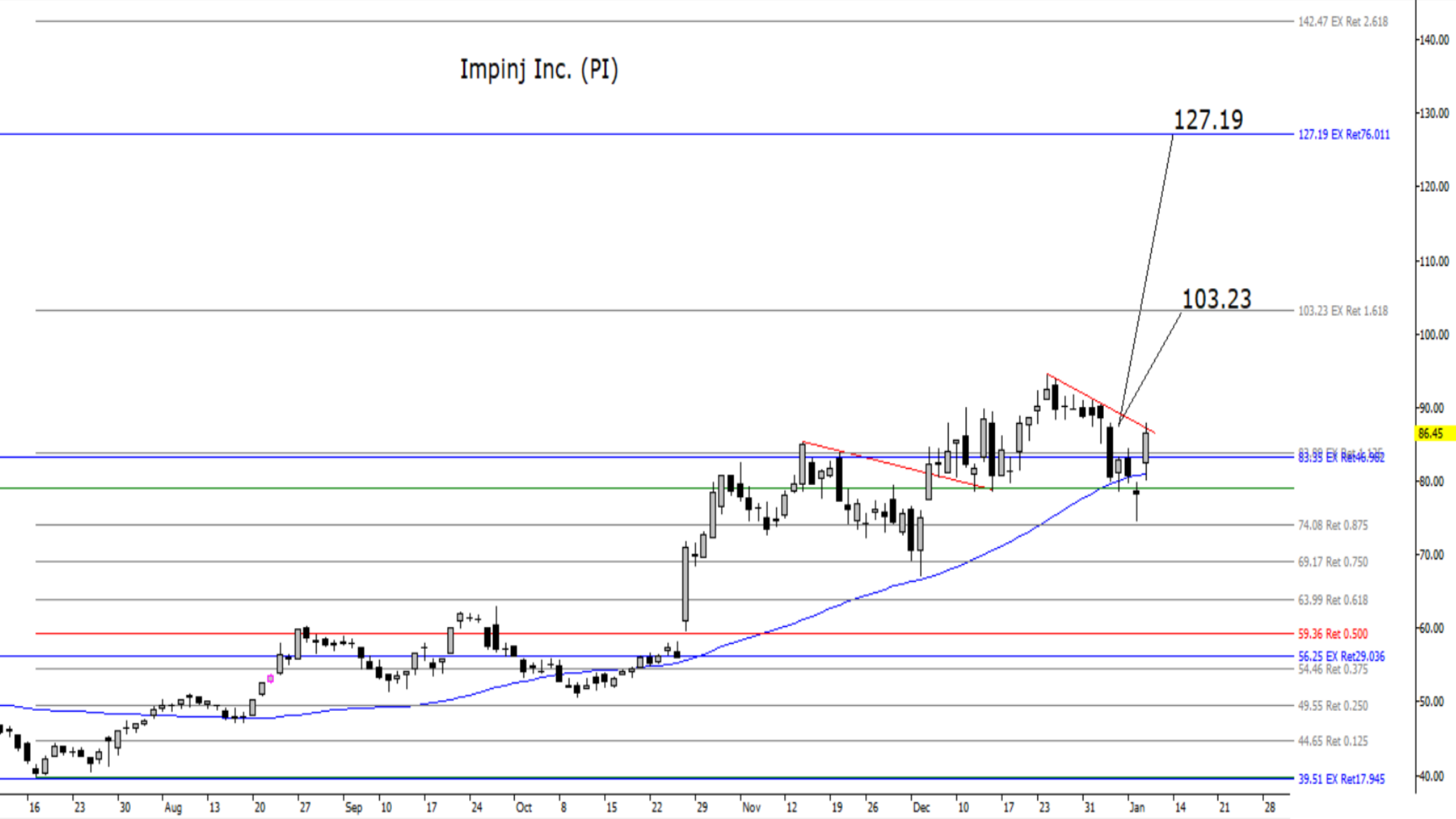
Tuttle Capital Short Innovation ETF (SARK)



Impinj Inc. (PI)

- Industry Group: **Electronic Semiconductor Manufacturing**. The group currently ranks as the 22nd strongest industry group out of 197 and is down -7.60% YTD. The group gave a sell signal today (1/19/22) and closed below the 200-day moving average. Semiconductors look very weak.
- Impinj (PI) held above 83.35 Fibonacci support at the close today. The industry group gave a sell signal today, and PI could do the same. So far, the stock has shown tremendous relative strength. Watch the stop price closely at 83.35.
- Position is at 2-star(**)
- Under institutional accumulation with an Up/Down Volume ratio of 1.72.
- Impinj Inc. (PI) closed at 80.36.
- Impinj Inc. (PI) VWAP is at 31.73
- Sell target prices: 1st target is **103.34**; 2nd target is **127.19**
- Stop sell price: Close below **83.35**.

Impinj Inc. (PI)



Short Garmin Ltd. (GRMN)

- Industry Group: **Consumer Products Electronic**. The group currently ranks as the 191st strongest industry group out of 197 and is down -7.67% YTD. The group gave a 20-day closing low sell signal on July 08, 2021.
- Garmin Ltd. (GRMN) Manufactures and markets hand-held portable/fixed mount GPS systems for Automobile/outdoor/marine/fitness.
- Garmin has been stair-stepping lower in Darvas Boxes since it topped out on August 31, 2021.
- Garmin Ltd. (GRMN) continues to trade below Fibonacci resistance of 133.94. The last 30 minutes of trading reconfirmed a 30-minute sell signal. I will be buying Put contracts at the market open tomorrow.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.72.
- Garmin Ltd. (GRMN) closed at 131.23.
- Garmin Ltd. (GRMN) VWAP is at 75.25.
- Buy (Cover Short) target prices: 1st target is **109.61**; 2nd target is **105.26**
- Stop buy price: Close above **136.94**.

Garmin Ltd. (GRMN)



Short Zendesk Inc. (ZEN)

- Industry Group: **Computer Software Enterprise**. The group currently ranks as the 176th strongest industry group out of 197 and is down -15.32% YTD. The group gave a 20-day closing low sell signal on November 22, 2021.
- Zendesk Inc. (ZEN) Develops software as a service platform that helps customers engage with their customers.
- Zendesk Inc. (ZEN) has traded in a tight range for the last two weeks allowing the 50-day moving average to catch up with the price downtrend. The stock is now ready to make another push lower and hit its Fibonacci target at 92.93.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.85.
- Zendesk Inc. (ZEN) closed at 97.57.
- Zendesk Inc. (ZEN) VWAP is at 72.69.
- Buy (Cover Short) target prices: 1st target is **92.93**; 2nd target is 72.92
- Stop buy price: Close above **105.49**.



Zendesk Inc. (ZEN)

105.49

92.93

72.92



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