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Trading Floor Research

Welcome to the
— Trading Floor —



05/09/23

This Trading Floor Research special report contains:

- Direxion Daily Gold Mines Bull 2X Shares (NUGT)

Buy candidate: Direxion Daily Gold Mines Bull 2X Shares (NUGT)

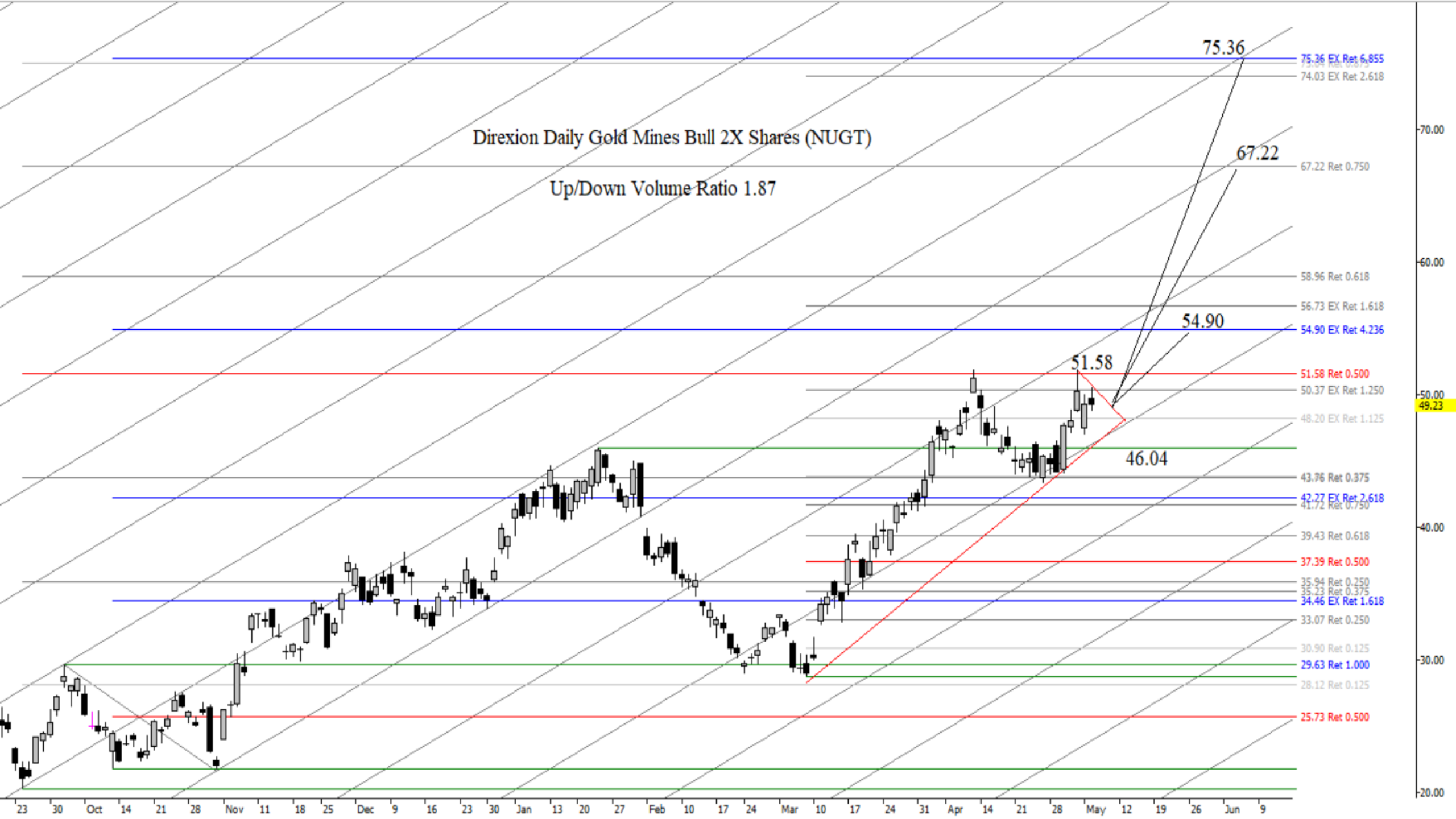
- *Portfolio: NYSE ARCA Gold Miners Index. This trade is designed to move 2x the inverse daily performance of the NYSE ARCA Gold Miners Index.*
- *The Direxion Daily Gold Mines Bull 2X Shares (NUGT) trade is designed to take advantage of the next potential move in the gold stocks industry group.*
- *The Direxion Daily Gold Mines Bull 2X Shares (NUGT) will Confirm a Buy with a pullback to 18.57 and a 30-minute buy signal. After Gold stock's most recent buy signal on April 13, the group started pulling back from an over-bought position. Gold stocks are ready to break out and move higher again.*
- *Direxion Daily Gold Mines Bull 2X Shares (NUGT) shares are in a high handle of a cup-with-handle base. The low of the cup formed at the weak 7/8 number of the base. Holding at a weak 7/8 number indicates the next move higher could be explosive.*
- *Direxion Daily Gold Mines Bull 2X Shares (NUGT) will confirm breaking the trendline from the May 4 high.*
- *Wait for text confirmation!*
- *Start position at 3-star(***)*

- *Direxion Daily Gold Mines Bull 2X Shares (NUGT) closed at 49.15.*

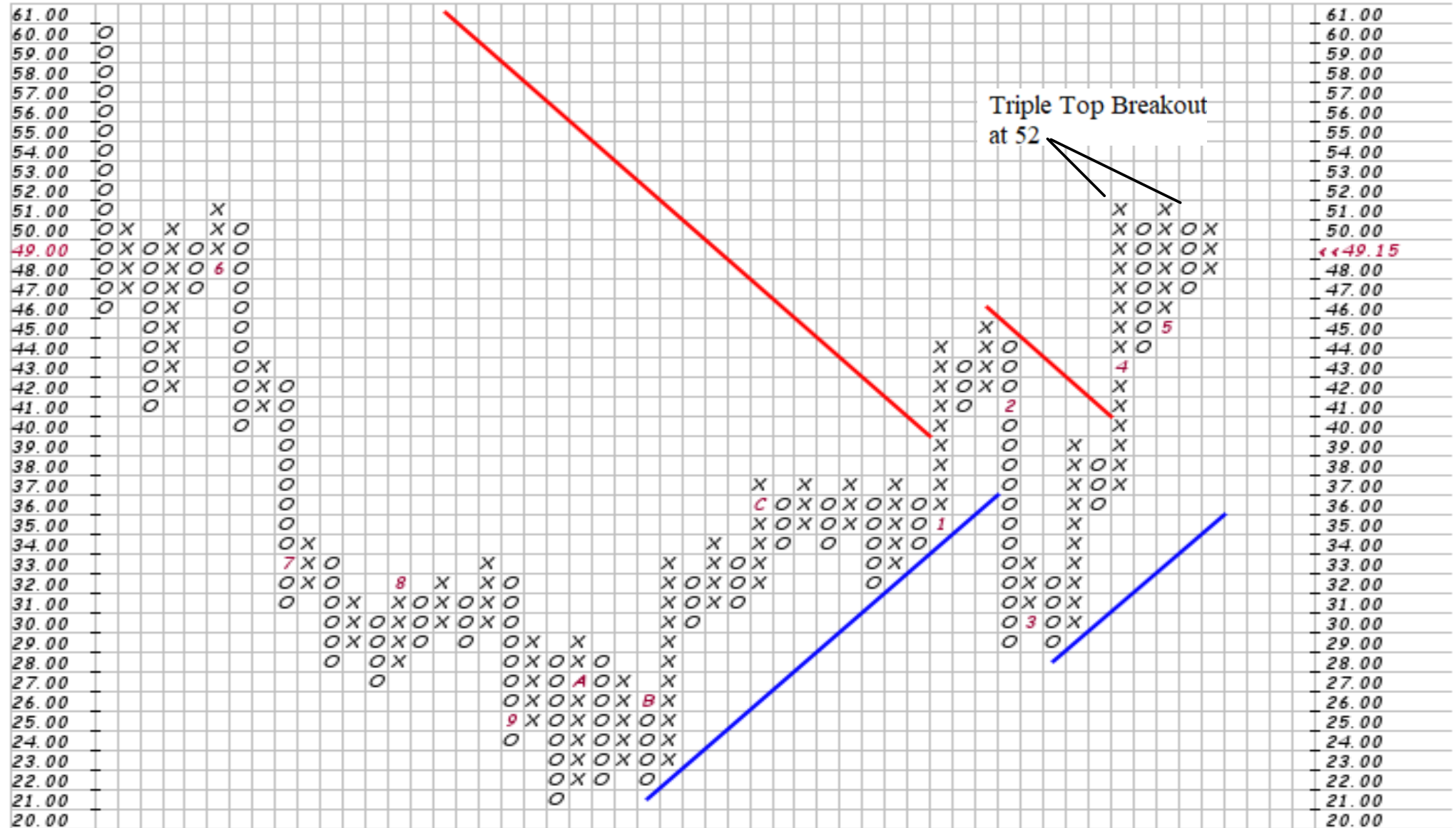
- *Under institutional accumulation with an Up/Down volume ratio of 1.87, making 100-day highs.*
- *Direxion Daily Gold Mines Bull 2X Shares (NUGT) VWAP is at 79.39.*
- *Sell target price: Resistance at 51.58; 1st target is 54.90; 2nd target is 67.22; 3rd target is 75.36.*
- *Stop sell price: Close below 46.04.*

Direxion Daily Gold Mines Bull 2X Shares (NUGT)

Up/Down Volume Ratio 1.87



NUGT Direxion Daily Gold Miners Index Bull 2x Shares



SPDR Gold Trust (GLD)





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