



TFR

# Trading Floor Research

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06/14/21

## This Trading Floor Research report contains:

- UP Fintech Holding Limited (TIGR). A new Chinese buy candidate in the Finance-Investment Bankers & Brokers industry group.

I hope everyone was watching the TFR sell target on Recon Technology (RCON) Friday morning. I was traveling and was not able to send a text alert when RCON hit the 3<sup>rd</sup> sell target at 16.90.

Always take the numbers seriously. These are good numbers, and bad things can happen to your portfolio if you do not respect them. (Refer to 30-minute chart on next slide)

- **Recon Technology Ltd (RCON)**
- Industry Group: Oil& Gas Machinery/ Equipment.
- RCON is a Chinese company providing software and hardware solutions to the petroleum extraction/ production industry.
- **Sell remaining shares at 16.90 target.**
- RCON VWAP is at 5.09.
- Sell target prices: 1<sup>st</sup> target 10.75, 2<sup>nd</sup> target is 12.79, **3<sup>rd</sup> target 16.90**
- Stop sell price: **Close** below 10.75.





Recon Technology, Ltd (RCON)

30-minute Chart



RCON  
Recon Technology, Ltd  
Energy Sector(S)  
Oil & Gas Equipment & Services

RCON traded above 16.90 for 2-minutes

Friday morning first 30-minutes  
RCON topped at 17.50

16.90

4.98

Arith

11 12 13 14 17 18 19 20 21 24 25 26 27 28 1 2 3 4 7 8 9 10 11 14 03:30:00



10.0M

5.0M

5.0K

## Risk on trade & momentum in Chinese stocks:

I have waited patiently for the risk on trade to come back to a group or sector of the market. Of course, we have gotten buy signals in industry groups, and the stocks in those groups have moved up to target numbers. The difference with the risk on trade is momentum. Momentum causes stock gains to happen with greater speed. Stocks will show price strength that doesn't start heading lower until the move is exhausted. A trader gets the feeling that stocks are wanting to go higher with enthusiasm.

I am finally detecting the start of momentum and risk coming back into the market with Chinese stocks. Chinese financial and internet industry groups seem to be where most of the action is happening in Chinese stocks.

Today I am going to look at a Chinese financial stock. Hopefully, as momentum picks up, we will look at more Chinese names in the next few weeks.

The stock I am highlighting is **UP Fintech Holding Limited CL A ADS (TIGR)**. If you are an IBD subscriber, you might have noticed that this stock is the number one stock in the IBD Fifty. It is very rare that a stock will make it to the top of the IBD Fifty and still be setting up in a proper base and not be overextended. That is only part of what makes TIGR look so intriguing. The earnings momentum of this stock could carry this stock much higher.



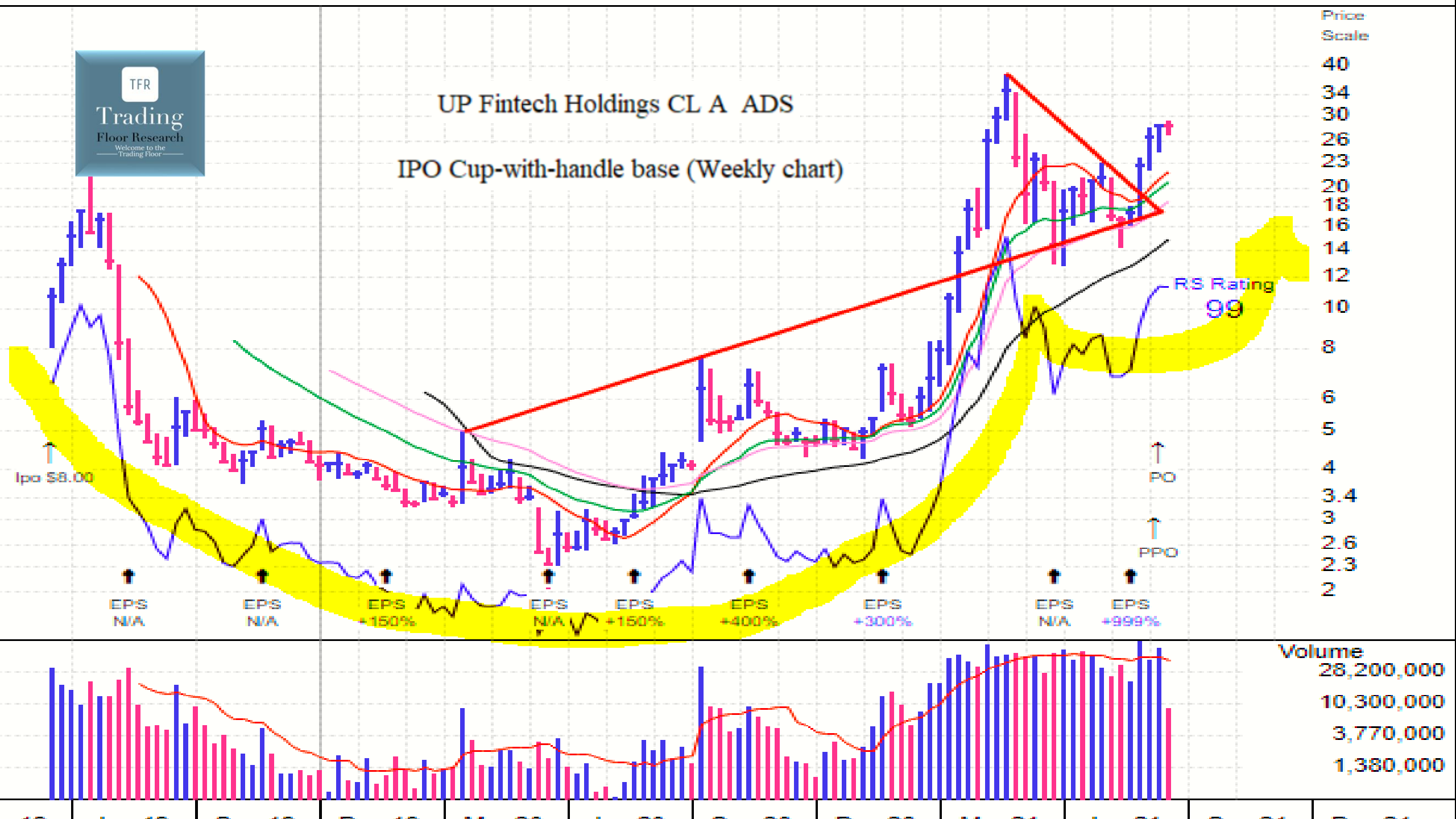
- New buy candidate: **UP Fintech Holdings Limited CL A ADS(TIGR)**
- Industry Group: Chinese Finance-Investment Bankers/Brokers. The Finance-Investment Bankers/brokers industry group currently ranks as the 44<sup>th</sup> strongest industry group in the market out of 197 and is up 12.32% YTD.
- I am concentrating on the subgroup of Chinese Financial stocks that are the strongest part of this industry group and include companies like X Financial ADS (XYF), and UP Fintech Holdings Limited (TIGR). These Chinese stocks are pulling the group higher.
- TIGR is a Chinese online brokerage that offers a platform to trade on multiple exchanges for global investors. Analysts' earnings estimates for this year have an increase of 196%. Next year analysts estimate an additional increase of 50%.
- TIGR is a fast-growing company setting up in the handle of its two-year cup with handle IPO base.
- TIGR tested it's VWAP twice in the cup of it's base and has shown strong institutional accumulation with an Up/Down Volume ratio of 1.5.
- **It looks like TIGR is going to spend a few more days in the handle of it's 5-month base. This base is the handle of the much larger IPO base. Take the opportunity of additional basing to buy on a pullback.**
- **1<sup>st</sup> buy option: Buy TIGR with a pullback to Fibonacci support at 26.58 to 25.69**
- Start position at a 2-star(\*\*)
- closed at **28.52**.
- **2<sup>nd</sup> buy option: Buy TIGR with a 30-minute close above 29.47 with increased volume**
- TIGR VWAP is at 16.34.
- Sell target prices: **1<sup>st</sup> target 34.45, 2<sup>nd</sup> target is 41.62 3<sup>rd</sup> target is 54.19**
- Stop sell price: **Close** below **22.24**.





# UP Fintech Holdings CL A ADS

## IPO Cup-with-handle base (Weekly chart)







# UP Fintech Holdings CL A ADS

TIGR







## Results of TFR closed positions

XPEV	Sold position	+41.83%	OTIC	Sold position 12/22/20	+41.80%
DADA	Stopped out	-12.6%	BTBT	Sold position 12/30/20	+101.15%
GPRO	Stopped out	-2.31%	LUNG	Sold position 12/31/20	+41.88%
FUV	Sold position	+67.34%	GBTC	Sold position 01/05/21	+95.29%
BLNK	Sold position	+76.25%	ZKIN	Sold ½ position 01/05/21	+28.57%
OPTT	Sold ½ position	+128%	TGC	Sold position 01/28/21	+309.82%
OPTT	Stopped out 1/2 position	+49.13%	SNMP	Sold position 01/28/21	+122.58%
BBIO	Sold Position	+21.81%	GP	Sold position 01/25/21	+41.29%
CVAC	Sold Position	+66.81%	GMDA	Sold position 01/26/21	-6.87%
NGMS	Stopped out	-11.22%	TUSK	Sold position 01/27/21	+1.77%
EH	Sold Position	+61.78%	ZKIN	Sold position 01/27/21	+16.17%
UFAB	Sold Position	+43.60%			

## Results of TFR closed positions



CLIR	Sold position 01/28/21	+17.44%
VVPR	Sold position 01/27/21	+34.13%
CHNR	Sold position 01/27/21	-18.01%
ARYA	Sold position 02/08/21	+95.26%
USWS	Sold position 02/18/21	+217.90%
ARYA	Sold position 02/27/21	0.00%
NBAC	Sold position 02/26/21	-6.87%
SDPI	Sold position 02/26/21	+8.42%
BRN	Sold position 02/26/21	-14.15%
FURY	Sold position 02/26/21	-22.52%
GHSI	Sold position 02/25/21	-30.33%

## Results of TFR closed positions

OGEN	Sold position 02/26/21	0.00%
TTOO	Sold position 02/25/21	+33.85%
THCA	Sold position 02/26/21	-6.14%
XELA	Sold position 02/26/21	-10.29%
AMST	Sold position 02/26/21	+6.45%
TUSK	Sold position 03/19/21	-23.69%
MBII	Sold position 03/24/21	+23.91%
PANL	Sold position 03/24/21	-1.85%





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

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