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This Trading Floor Research report contains research on a new buy candidate in the Blank Check industry group AKA Special Purpose Acquisition Companies (SPAC):

- Newborn Acquisition Corp (NBAC) in the Blank Check (SPAC) industry group

This report also contains a new buy Candidate EHang Holdings Ltd CL A (EH) in the Aerospace/Defense industry group.

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The SPAC is Back

For those of you that attended my last class, you know I was excited about Specialty Purpose Acquisition Companies SPACs. They provide an alternative way for a company to go public and list on an exchange. The process used is a reverse merger and holds many benefits to the company wanting to go public. I have found this process to be just as lucrative for the investor as the IPO, and most people that know me know how much I love IPO's.

Last week the market focused on SPACs like Luminar Technologies (LAZR) and this area really got heated.

That is why my weekend report will focus on a SPAC I am watching that is ready to break out of a base with massive accumulation. Watch for more SPACs to come as this group shows greater strength.

Let's get you ready for the trading floor next week!

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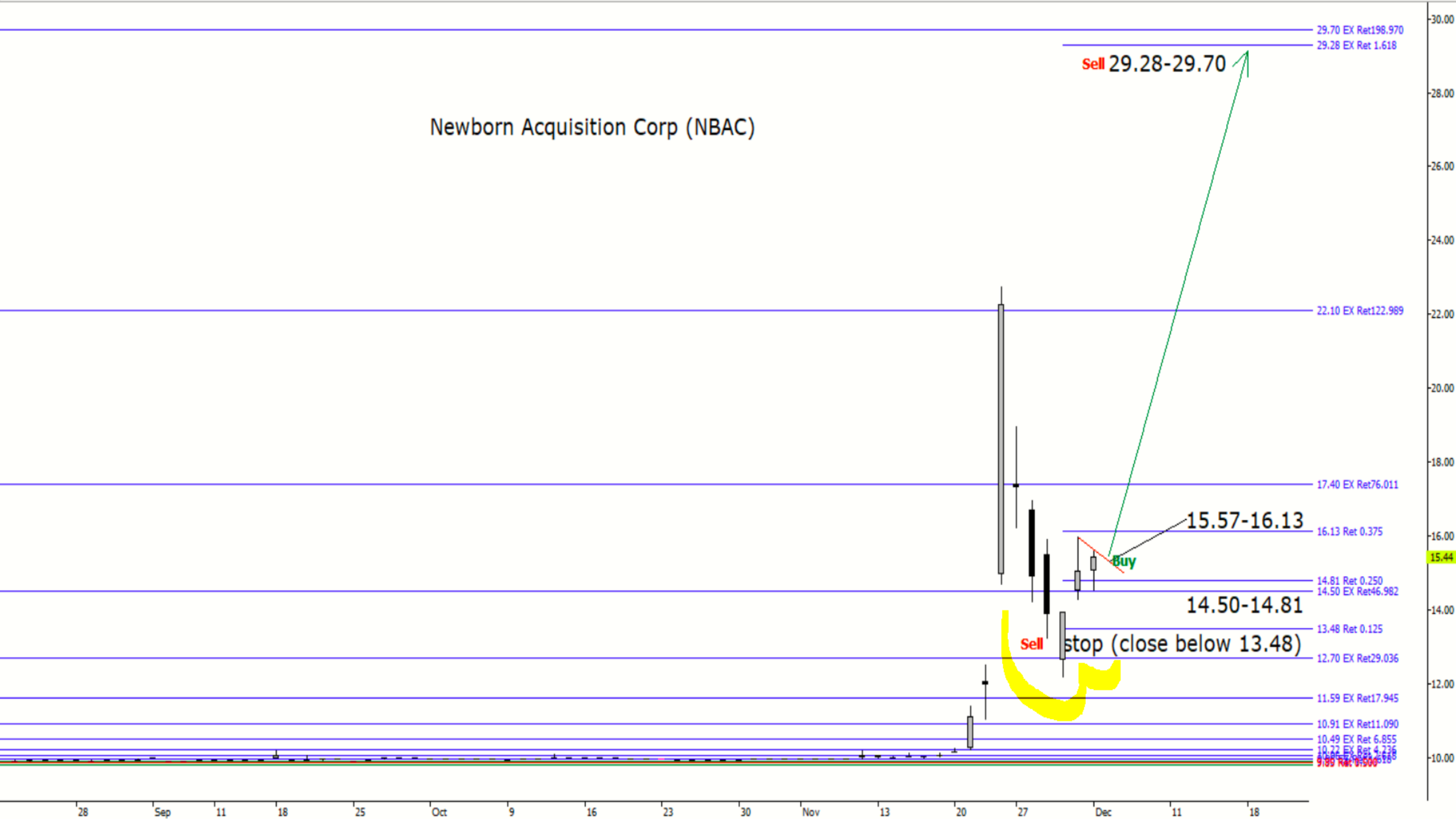
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- Buy Candidate: Newborn Acquisition Corp (NBAC)
- NBAC is a China SPAC that merged with a battery charging company called Nuvve Corporation. They compete with Blink Charging Co. (BLNK). A company we did well with a couple of weeks ago. Nuvve Corp has better technology called Vehicle-to-Grid (V2G). Unused power during charging process goes back on the grid.
- Industry Group: Blank Check/Special Purpose Acquisition Company (SPAC).
- Start position as 3-star (***)
- NBAC closed at 15.44 on Friday. The futures had it trading at 16.
- If NBAC opens above the trendline at **15.57** on Monday, buy up to **16.13** (refer to chart)
- Otherwise wait for pullback to **14.50-14.81** range.
- Under massive accumulation with an Up/Down volume ratio of 3.6.
- NBAC is completing pullback from merger announcement.
- Buy between **14.81** and **16.13**.
- Target sell price: **29.28** and **29.70**.
- Stop out price: Close below **13.48**.

Newborn Acquisition Corp (NBAC)



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- Buy candidate EHang Holdings Limited (EH)
- Industry Group: Aerospace/Defense industry group.
- EHang Holdings is a Chinese company that develops, designs and sells Autonomous Ariel Vehicles (AAV).
- Quarterly earnings were up 200%. Revenues were up 115%. The consensus earnings estimate for next year projects earnings to grow by 1020%.
- This is a growth story of a new technology setting up in an IPO cup-with-handle base.
- Buy breaking trendline of cup in cup-with-handle base at **13.63**.
- EH closed on Friday at **13.45**.
- Buy when price trades above 30-minute buy signal at **13.63**.
- Target price: **21.57-22.42**
- Stop sell price: Close below **12.93**

EHang Holdings Ltd CL A (EH)



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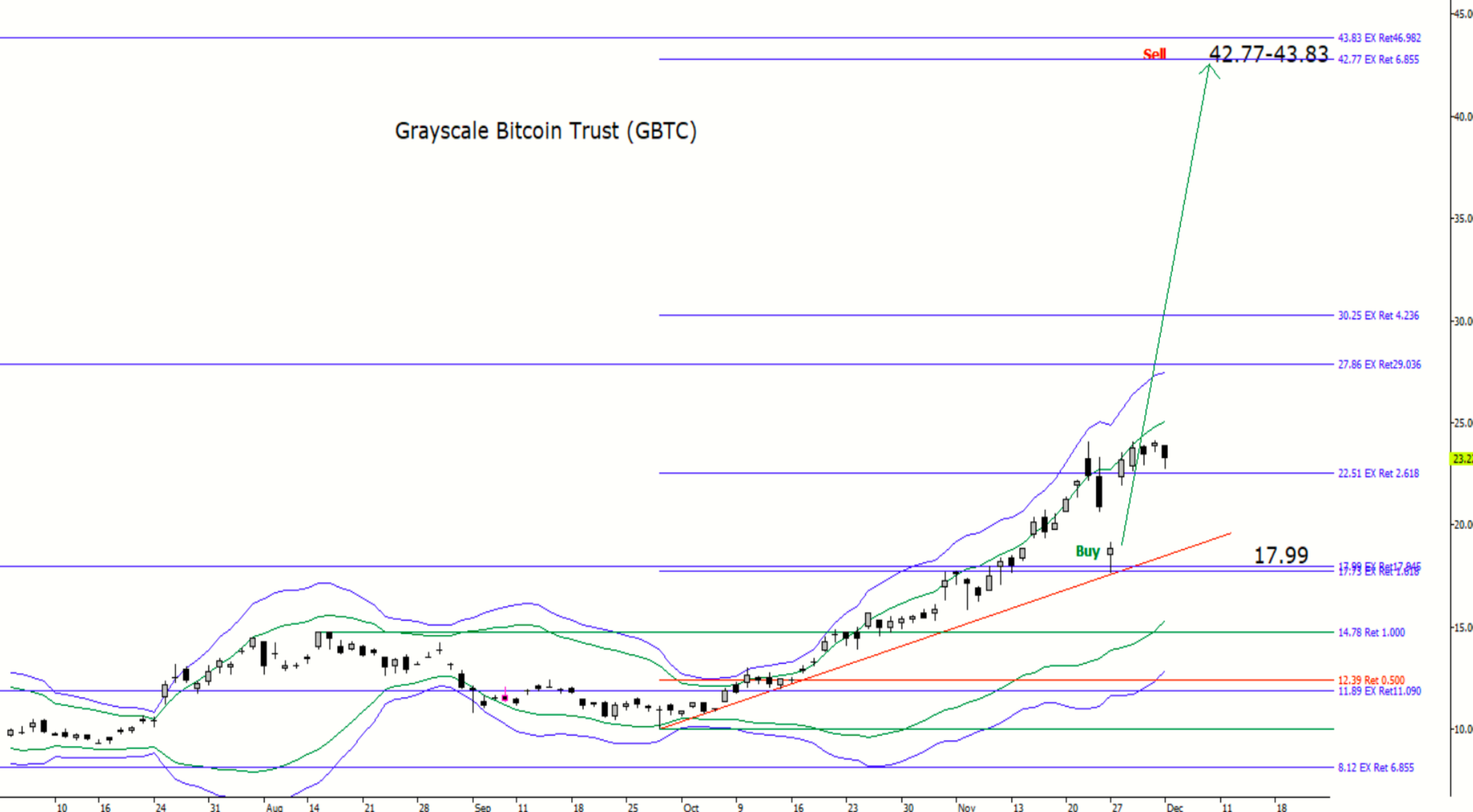
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- Buy Update: Bit Digital Inc. (BTBT)
- Buy Grayscale Bitcoin Trust (GBTC) if available to trade at your firm.
- BTBT is a bucking bronco with the recent volatility. This will be worth the ride, but if the volatility is too much for you decrease your position size. This usually keeps me in a volatile trade without exiting too soon.
- The reason you should dig your heels in on BTBT is because of the accumulation I am seeing in Bitcoin. Bitcoin proxy (GBTC) has the most accumulation I am seeing in the entire market right now. This usually leads to big things. Stay the course.
- If you can buy Grayscale Bitcoin Trust (GBTC) where you trade stocks, Buy GBTC.
- I can't buy GBTC at my firm, that is why I bought BTBT.
- Buy GBTC as close as you can to **22.51**. That is the 2.618 expansion number. (refer to chart)
- Sell at my target of **42.77-43.83**.

Grayscale Bitcoin Trust (GBTC)



5-minute chart of Bit Digital Inc. (BTBT)



BTBT

Bit Digital Inc

Financial Services Sector

Credit Services

Buy breaking 6.55

6.13

Buy Sell

Volume Moving Average 21

8.75
8.50
8.25
8.00
7.75
7.50
7.25
7.00
6.75
6.50
6.38
6.25
6.13
6.00
5.75
Arith

150.0K
100.0K
50.0K
100



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Results of TFR closed positions as of 12/04/2020:

XPEV	Sold position	+41.83%
DADA	Stopped out	-12.6%
GPRO	Stopped out	-2.31%
FUV	Sold position	+67.34%
BLNK	Sold position	+76.25%
OPTT	Sold ½ position	+128%
OPTT	stopped out 1/2 position	+49.13%
BBIO	Sold Position	+21.81%





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