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I hope everyone had a great Thanksgiving!

Stock futures are trading this evening and its time to get back on the trading floor.

This Trading Floor Research report contains research on a new buy candidate:

- Unique Fabricating Inc. (UFAB) in the Auto/Truck-Original Equipment industry group

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Stock Detail on Unique Fabrication Inc. (UFAB):

This stock pick comes with a warning. I almost didn't put UFAB in the newsletter. The warning has to do with the very thin float, and low average daily volume. UFAB has a float of 8.7 million shares, and an average daily volume of 19,400 shares. This has such a low daily volume, I can not buy this for my managed accounts. A block of 200,000 shares would move the stock too much for me to get a good fill. But you can get in if you do it right.

First, do not enter a market order. Enter a limit order between the entry prices I give you. Don't buy over 500 shares at a time, and you should be OK. I gave this stock pick despite the hurdle for entry, because it looks so good.

The auto/truck original equipment industry group has been going straight up for the last three weeks. UFAB has moved into a high handle after coiling up in a sideways saucer pattern since April. Volume has tripled over the last three trading sessions, and the Up/Down ratio has risen to 3.2. This one can be bought but be careful.

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- Buy candidate : Unique Fabricating (UFAB)
- Industry Group: Auto/Truck Original Equipment
- Start position as 2-star (**) because of thin float and low volume.
- Price has been coiling up in a handle of an IPO saucer base.
- Closed Wednesday at 4.35
- Buy UFAB between 4.21 and 4.45
- Stop out price: Close below 3.87.
- Target price: 6.75 to 6.88

Unique Fabricating Inc. (UFAB)





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