



Trading Floor Research

— Welcome to the
Trading Floor —



12/08/21

This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If the TFR recommended stock does not appear in this list, it has been sold or was never bought)

- Carvana Co. (CVNA) A new **short** candidate in the Retail/Wholesale Automotive industry group.
- KULR Technologies Group Inc. (KULR). Added 12/07/21
- *Roblox Corporation CL A (RBLX) Added 12/07/21*
- *SiTime Corp (SITM) Broke out to new highs today*



12/08/21

This Trading Floor Research report is the weekly follow-up:

- *Ethereum (ETHE). Grayscale Ethereum ETF added 10/29/21.*
- *Decarbonization Plus Acquisition Corp III CL A (Solid Power) (DCRC). Added 11/15/21*

Sectors, Industry Groups & Leadership Stocks

10 of the 11 market sectors are in sell signals. On Monday, the Utilities sector gave a buy signal. Utility stocks are very defensive. This *should* not provide traders any conviction that the market has started to turn.

The S&P 500, NASDAQ, and Russell 2000 remain in sell signals.

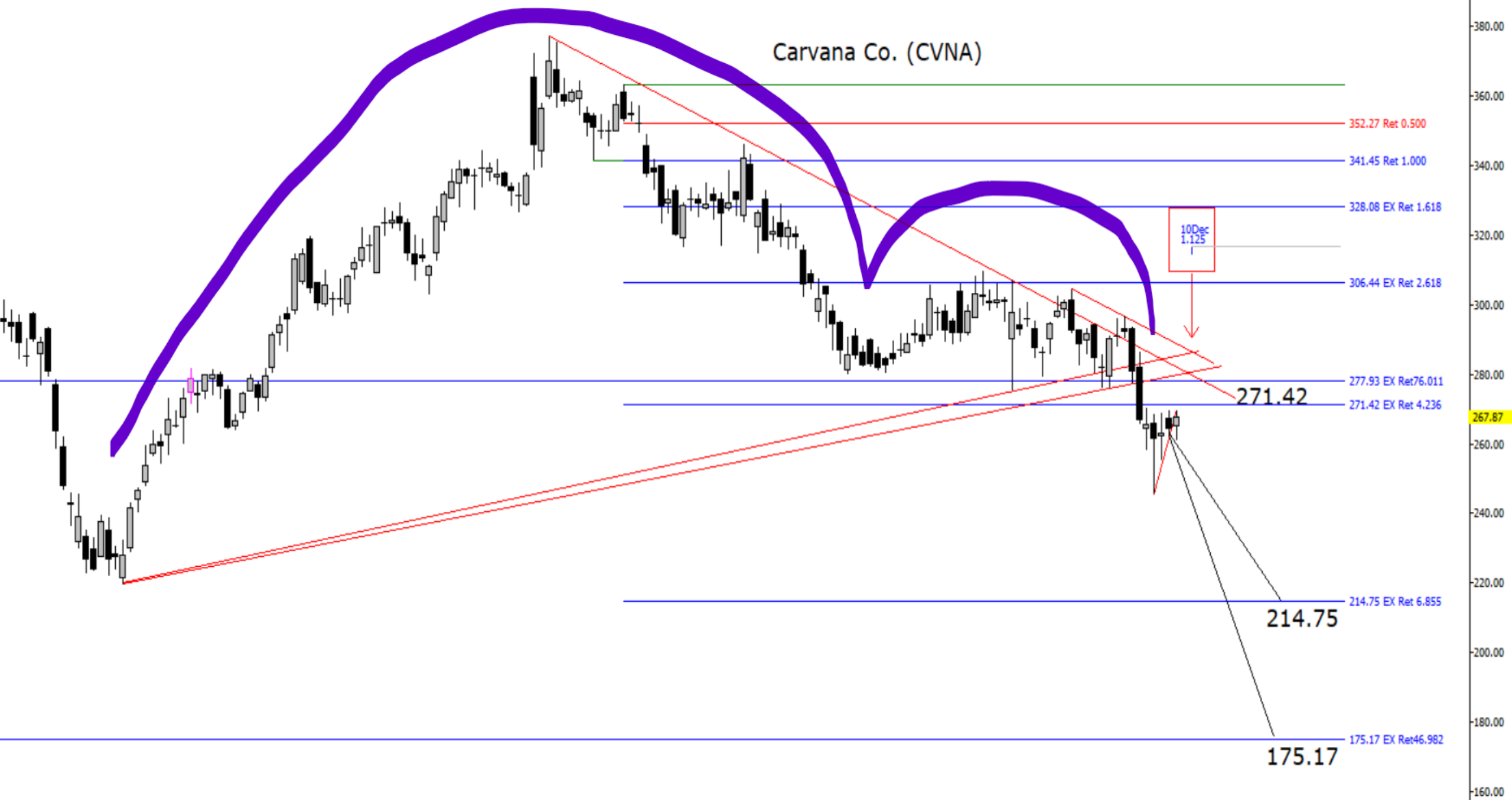
In this past weekend's newsletter, I said: "The NASDAQ (QQQ) bounced off its 7/8 number on Friday. A bounce off the weak 7/8 number could signal an explosive short-term upside move." The bounce is very close to completion. Today the QQQ's closed at 399.47. My Fibonacci target is 402.71

I continue to recommend caution and high cash levels until the market gives more sector and industry group buy signals.

Short candidate: Carvana Co. CL A (CVNA)

- Industry Group: **Retail/Wholesale-Automobile**. The group currently ranks as the 81st strongest industry group out of 197 and is up 18.19% YTD. The group gave a 20-day closing low with an above-average volume sell signal on November 17, 2021.
- Carvana Co. CL A (CVNA) Sells used cars through an e-commerce platform at Carvana.com.
- Since Carvana's IPO on 4/28/2017, the stock has run up 4600% and recently broke down from a fifth stage base. The base count of five is very high, and it is significantly extended.
- Last week, Carvana (CVNA) broke an inverted cup-with-handle base to the downside that started 5/13/21. It is retracing back to its Fibonacci resistance between 271.24 and 277.93.
- The next cycle turn date on CVNA is December 10, 2021. This could be a cycle high.
- **Carvana Co. (CVNA) will confirm a sell with a 30-minute close below 263.00**.
- **Wait for confirmation text!**
- Initiate position with at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.5.
- Carvana Co. (CVNA) closed at 267.87.
- Carvana Co. (CVNA) VWAP is at 118.80.
- Buy (Cover Short) target prices: **1st target is 4.12; 2nd target is 6.32; 3rd target is 8.49**
- Stop sell price: Close below **3.03**.

Carvana Co. (CVNA)



KULR Technology Group (KULR)

- Industry Group: **Electronic Semiconductor Equipment**. The group currently ranks as the 41st strongest industry group out of 197 and is up 43.34% YTD. The group gave a 20-day closing high with an above-average volume buy signal on Thursday, October 28, 2021. **The Semiconductor Equipment stocks broke out today demonstrating incredible strength.**
- KULR Technology Group (KULR) Manufactures a product that protects lithium-ion batteries. This technology could be a game-changer for lithium-ion batteries that catch fire in EV automobiles and many other products that use batteries.
- KULR Technology Group (KULR) threw back to its trendline and 10-day moving average on Thursday. Friday, the stock closed 3.73% higher as the market was selling off. KULR is showing incredible relative strength.
- **A 30-minute close above its downward sloping trendline at 3.27 will send the stock to its following target number at 4.12**
- Position is at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 1.5.
- KULR Technology (KULR) closed at 3.18.
- KULR Technology (KULR) VWAP is at 2.58.
- Sell target prices: **1st target is 4.12; 2nd target is 6.32; 3rd target is 8.49**
- Stop sell price: Close below **3.03**.

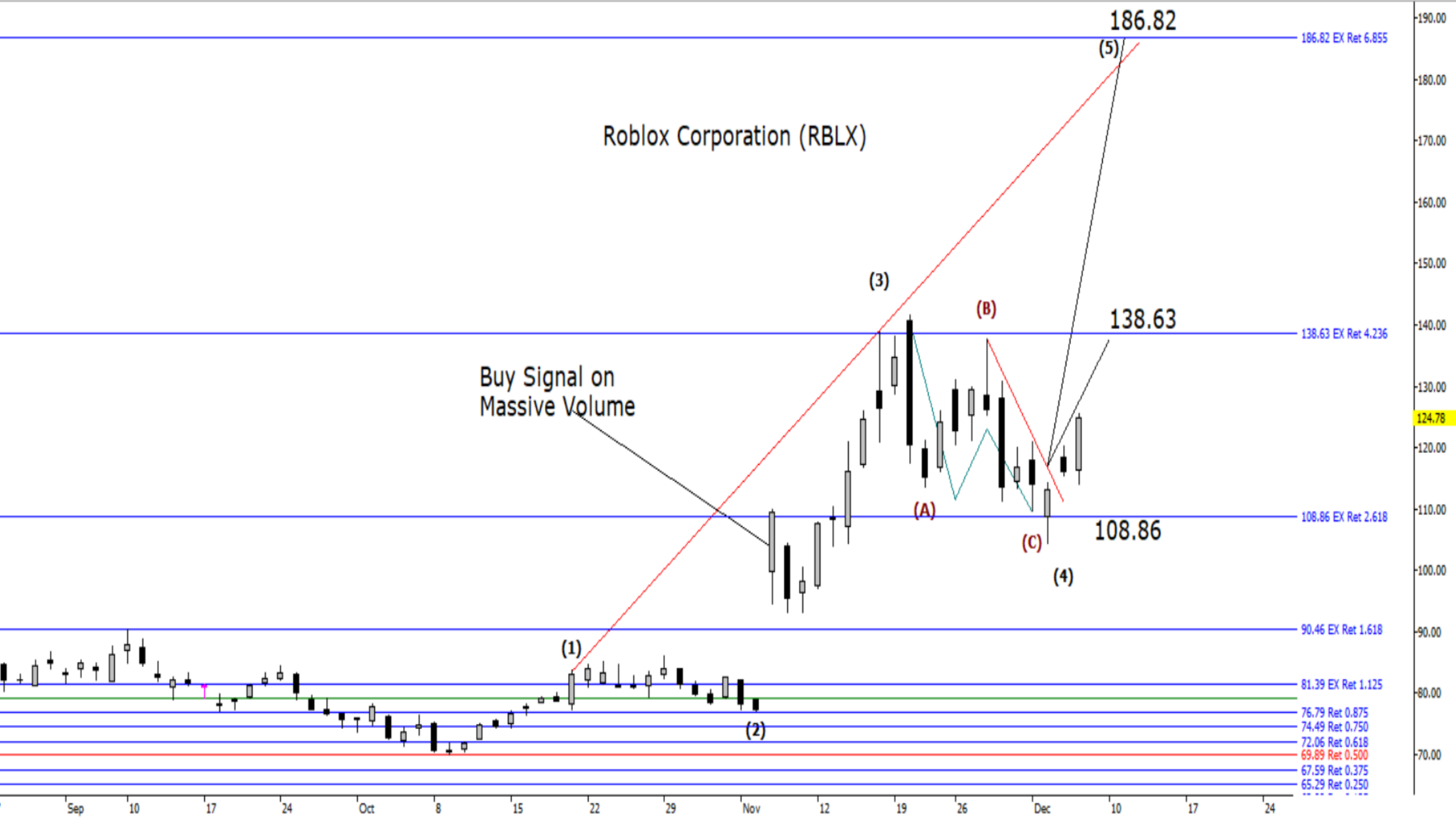
KULR Technology Group Inc. (KULR)



Roblox Corporation CL A (RBLX)

- Industry Group: **Computer Software-Gaming**. The group currently ranks as the 170th strongest industry group out of 197 and is up 1.31% YTD. The group gave a sell signal on 12/01/21.
- The strength in Roblox Corporation (RBLX) comes from its subgroup that includes stocks associated with the Metaverse. For this reason, institutional buyers did not abandon RBLX last week.
- Roblox (RBLX) had an intense day finishing 7.6% higher on above-average volume. A close above its declining trendline at 32.24 will send the stock to new highs.
- Position is at 2-star(**)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.5.
- Roblox Corporation (RBLX) closed at 124.78
- Roblox Corporation (RBLX) VWAP is at 90.46
- Sell target prices: 1st target is **138.63**; 2nd target is **186.82**
- Stop sell price: Close below **108.86**.

Roblox Corporation (RBLX)



Buy Signal on Massive Volume

(1)

(2)

(3)

(B)

(A)

(C)

(4)

(5)

186.82

138.63

108.86

186.82 EX Ret 6.855

138.63 EX Ret 4.236

108.86 EX Ret 2.618

90.46 EX Ret 1.618

81.39 EX Ret 1.125

76.79 Ret 0.875

74.49 Ret 0.750

72.06 Ret 0.618

69.89 Ret 0.500

67.59 Ret 0.375

65.29 Ret 0.250

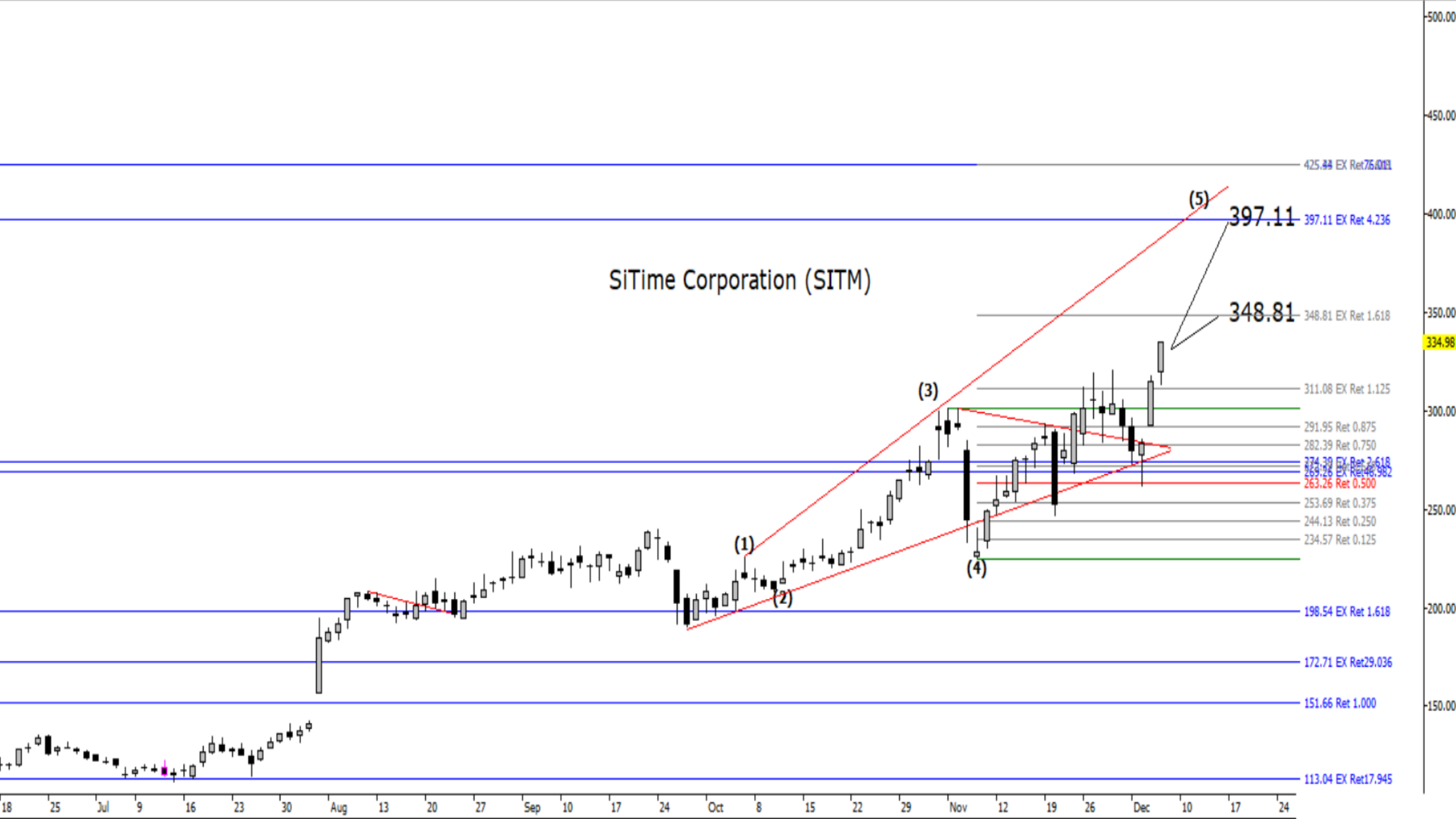
Sep 10 17 24 Oct 8 15 22 29 Nov 12 19 Dec 10 17 24

-190.00
-180.00
-170.00
-160.00
-150.00
-140.00
-130.00
-120.00
-110.00
-100.00
-90.00
-80.00
-70.00

SiTime Corporation (SITM)

- Industry Group: **Electronic Semiconductor Fabless**. The group currently ranks as **the strongest industry group** out of 197 and is up 68.43% YTD. The group gave a buy signal on 10/26/2021. **The industry group strength is a bright spot in a very weak market.**
- SiTime Corporation (SITM) designs & markets resonators, oscillators and clock ICs to provide silicon timing systems solutions.
- SiTime Corporation broke out of the cup-with-handle base within a cup-with-handle base that started September 24, 2021.
- SiTime Corporation (SITM) broke out to new highs today. The stock continues to act strongly with market weakness all around.
- SiTime is catching a tailwind from the strong semiconductor stocks.
- Position at 2-star(**)
- Under Massive institutional accumulation with an Up/Down Volume ratio of 2.3.
- SiTime Corporation (SITM) closed at 334.98.
- SiTime Corporation (SITM) VWAP is at 117.84
- Sell target prices: 1st target is **348.81**; 2nd target is **397.11**
- Stop sell price: Close below **263.26**.

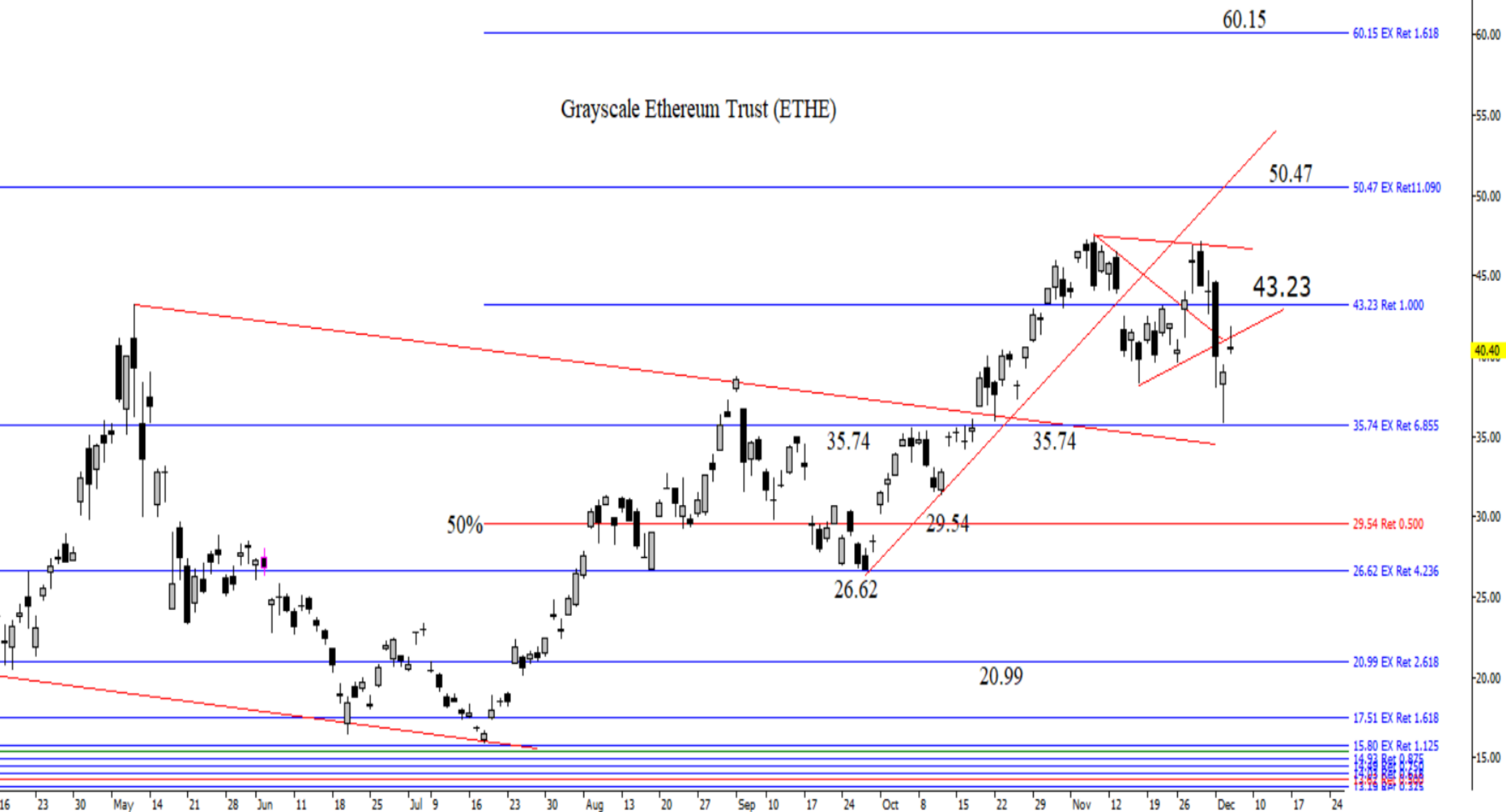
SiTime Corporation (SITM)



Greyscale Ethereum Trust (ETHE)

- Greyscale Ethereum Trust (ETHE) enables investors to gain exposure to the price movement of the **Ethereum ETH** through a traditional investment vehicle without the challenges of buying, storing, and safekeeping cryptocurrency.
- Three weeks ago, Grayscale Ethereum Trust (ETHE) broke out of a cup-with-handle base within a cup with handle base that started May 12, 2021.
- **Ethereum Threw back to its trendline and tested its Fibonacci support at 35.74 on Monday.**
- **Ethereum (ETHE) needs to close above Fibonacci resistance at 43.23. The ETF struggled in this area the past couple of weeks. It is an excellent place to take some shares off the table in this weak market.**
- Position is at 3-star(***)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.1.
- Grayscale Ethereum Trust (ETHE) closed at 41.69.
- Grayscale Ethereum Trust (ETHE) VWAP is at 23.89
- Sell target prices: **1st target is 50.47; 2nd target is 60.15; 3rd target is 74.33**
- Stop sell price: Close below **35.74.**

Grayscale Ethereum Trust (ETHE)



Decarbonization Plus Acquisition Corp. III CL A (DCRC)

Solid Power Inc. (SLDP)

- Industry Group: **Auto/Truck Original Equipment**. The group currently ranks as the 129th strongest industry group out of 197 and is down -4.13% YTD. The group reclaimed its 50-day moving average today.
- **Decarbonization Plus (DCRC) will change its name to Solid Power and trade under the symbol SLDP tomorrow, 12/09/21.**
 - Decarbonization Plus (DCRC) gave a 30-minute buy signal yesterday, traded 8.42% higher today, and looks strong going into the official name change tomorrow.
 - A daily close above 13.63 on significant volume could raise the stock.
- Position is at 3-star(***)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.5.
- Decarbonization Plus (DCRC) closed at 12.65.
- Decarbonization Plus (DCRC) VWAP is at 11.40
- Sell target prices: **1st target is 16.10; 2nd target is 19.99; 3rd target is 26.29**
- Stop sell price: Close below **11.76**.

Decarbonization Plus Acq Corp. (DCRC)





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