



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

01/26/25



This Trading Floor Research report contains:

S&P 500 Update

Sector Update

Nuclear Industry Group Update

Compass Therapeutics (CMPX)

Trivago (TRVG)

MIND Technologies (MIND)

S&P 500 Update

The **S&P 500** posted multiple days of intense accumulation as the index confirmed a buy signal and closed above critical Fibonacci resistance at 6033.05. The downtrend that began on December 6 has been reversed as accumulation levels approach 100-day highs. The S&P 500 has surprisingly eliminated many huge negatives, often leading to a severe correction, and gave a conclusive buy signal on Wednesday.

However, on Thursday and Friday, the S&P 500 tested another critical Fibonacci target at 6118.34, which I first wrote about in the December 8, 2024, newsletter. As the market was topping on December 6, it never reached 6118.34. This is the first test of the significant Fibonacci target, and a pullback is likely.

What makes 6118.34 crucial is that it marks the same distance the S&P 500 traveled in the previous bull market run. From the Covid crash low of 2191.86 to the January 2022 high, the S&P 500 traveled 2,626.76 points. From that point, a 10-month bear market began, bottoming at 3491.58. Adding the same distance traveled of the previous bull market of 2,626.76 points to the S&P 500 low of 3491.58 gets you precisely to 6118.34. Reversals will commonly happen at 100% Fibonacci expansions.

The size and significance of these back-to-back bull runs have created a high probability Fibonacci target.

Now that the S&P 500 gave a buy signal, Fibonacci retracement targets will likely include 6033.05 and 5966.14. Closing below 5966.14 will put the bears back in control and jeopardize any further upside potential.

S&P 500 (SPX)

Long-Term Chart of S&P 500 (Starting in 1987)

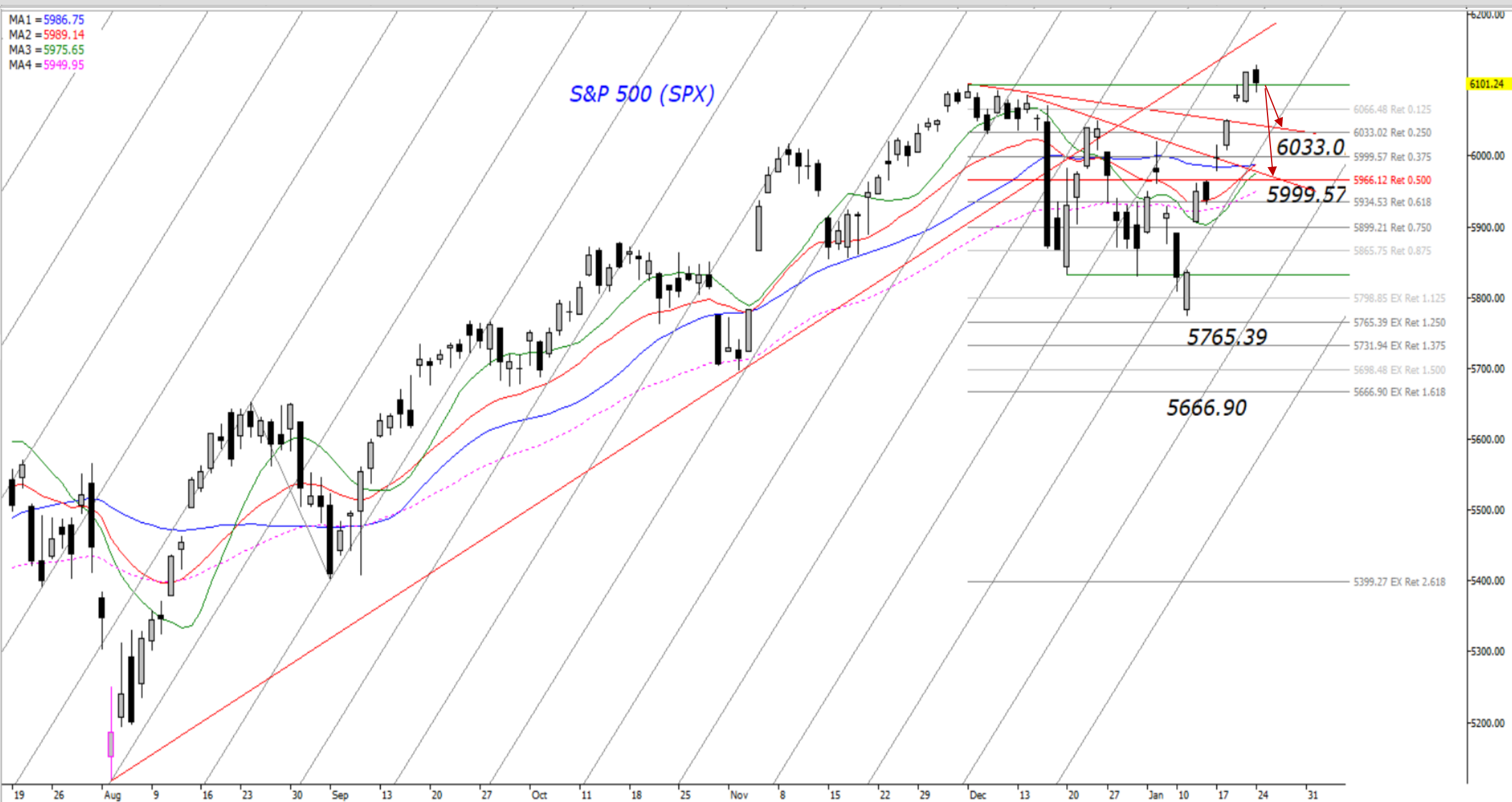
Monthly Chart



S&P 500 (SPX)

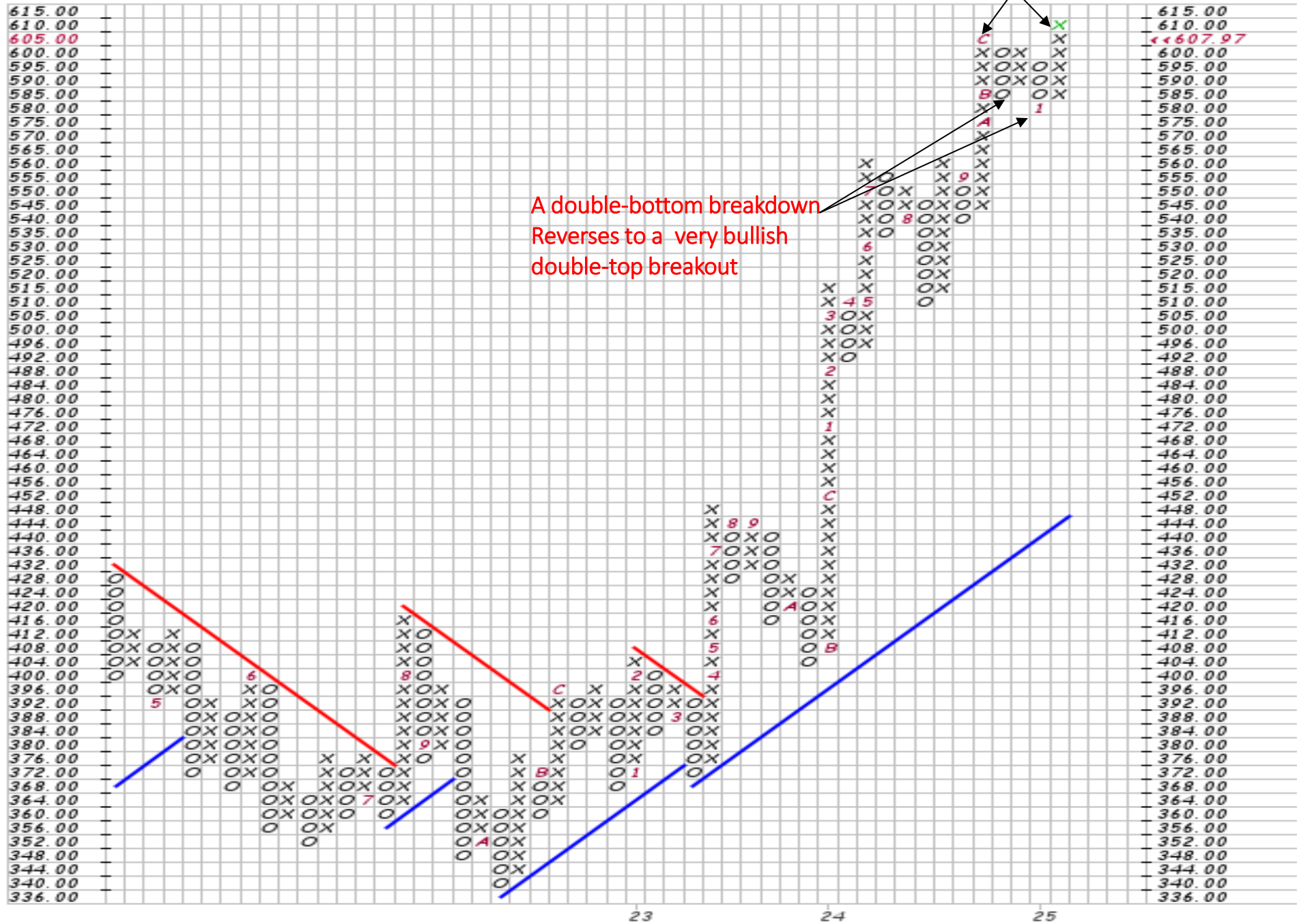
MA1 = 5986.75
MA2 = 5989.14
MA3 = 5975.65
MA4 = 5949.95

S&P 500 (SPX)



S&P 500 (SPY)

Double Top Breakout



Sector Update

Many sector buy signals were given, including **healthcare, financial services, basic materials, and utilities**. The strong market move provided further advancement to the **energy sector**, which confirmed a buy on January 14.

Energy emerging leaders were on the move. **Energy** stocks like **Houston American Energy (HUSA)** and **US Energy Corp. (USEG)**, which I highlighted in the January 14 newsletter, had explosive moves.

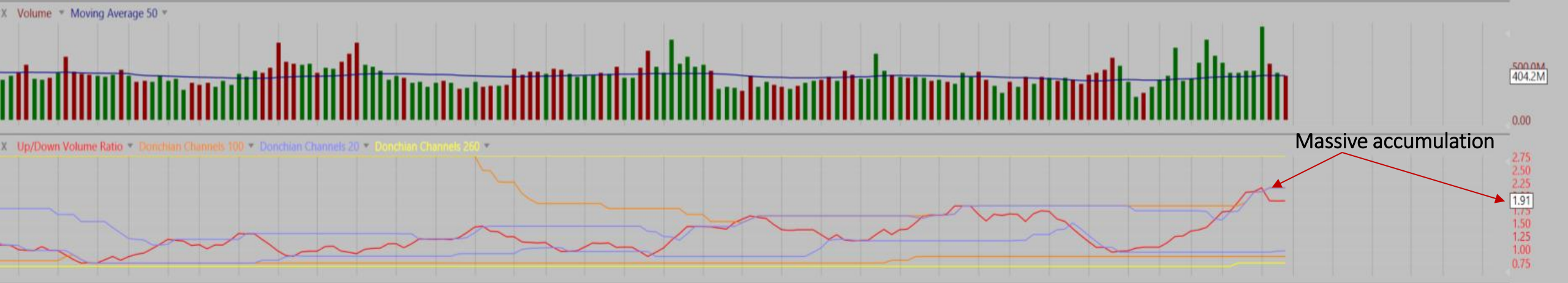
Many more emerging leaders in energy are setting up. On Thursday, I purchased **MIND Technology (MIND)** from the **Oil & Gas Machinery/Equipment group**.

Kolibri Global Energy (KGEI) hit its First Fibonacci target at 7.08, and I sold 1/3 of the position to lock in a 10.6% gain.

Massive accumulation and the powerful support of the **energy sector** indicate significantly higher prices. I am focused on the pullback in the energy sector, which was needed to alleviate overbought conditions. In last week's newsletter, I mentioned that the sector was short-term overbought, and I would like to see a retracement.

The energy sector retracement that started on Wednesday could reverse at the Ichimoku cloud twist on Monday as the price throws back into the descending trendline from the November high. Confirmation from this level will offer an opportunity to enter the **ProShares Ultra Oil & Gas ETF (DIG)** to capitalize on the next potential move higher in the energy sector.

Energy Sector



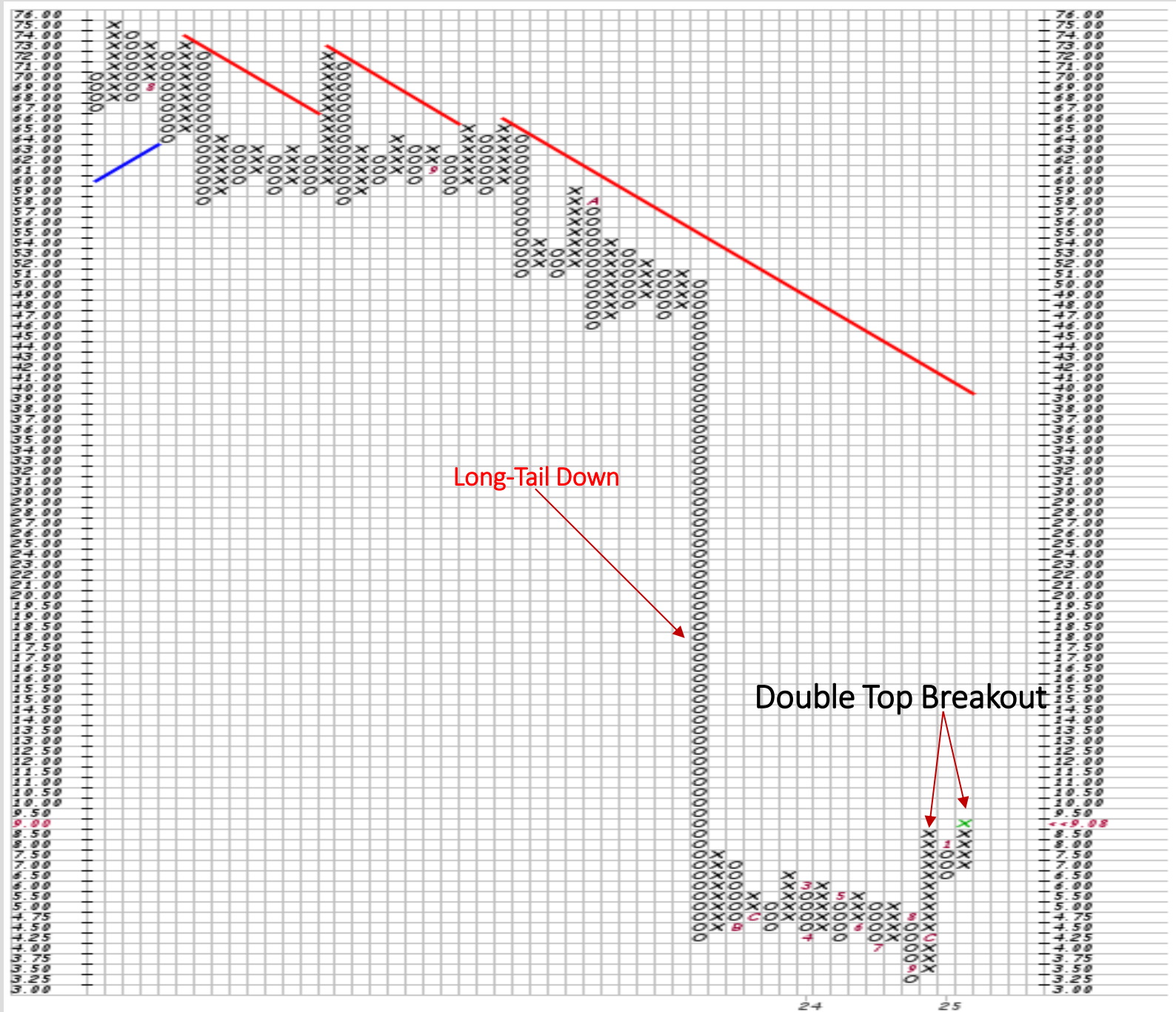
Confirmed Buy: MIND Technologies (MIND)

- *Industry Group: Oil & Gas Machinery/Equipment: The Oil & Gas Machinery/Equipment industry group confirmed a buy signal on January 10. The energy sector confirmed its buy on January 14, a few days later.*
- *MIND Technologies (MIND) designs and manufactures marine seismic products for oil exploration.*
- *MIND Technologies (MIND) completed a three-week cup-with-handle base, alleviating overbought conditions from its first impulse move, starting with an earnings gap on December 11. Last month's move was the most enormous weekly volume MIND has seen since going public in 1995. The massive accumulation should resolve with considerably higher prices. After a significant long-tail down on the point& figure chart, a double-top breakout indicates considerably higher prices.*
- Position Started at 1 star.
- MIND Technologies (MIND) was purchased at 8.24.
- MIND Technologies (MIND) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.77, after hitting 52-week highs.
- MIND Technologies (MIND) closed at 9.08.
- MIND Technologies (MIND) anchored VWAP is at 9.33.
- *The Fibonacci sell targets: 1st target 9.36; 2nd target 9.80; 3rd target is 11.22.*
- *Stop price: Close below 7.52.*

MIND Technologies (MIND)



MIND Technologies (MIND)



Nuclear Industry Group Update

The **Nuclear industry group** showed tremendous accumulation last week. I am watching the **Range Nuclear Renaissance Index ETF (NUKZ)** as a proxy for the group.

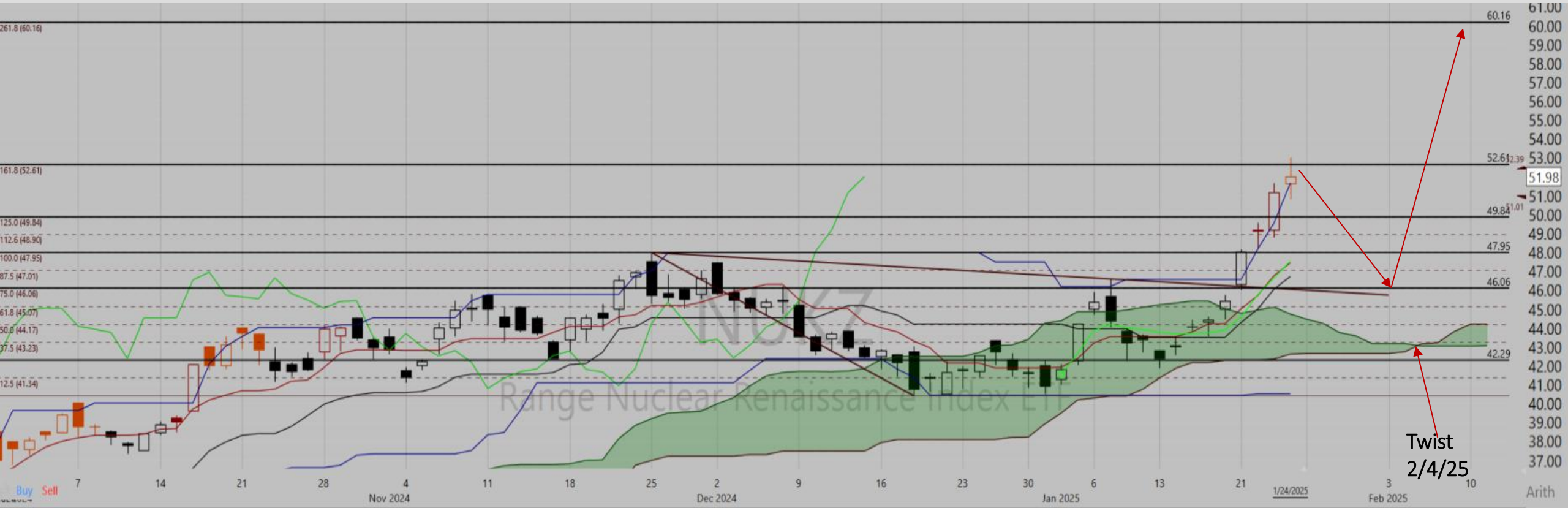
Four sessions of massive volume have sent accumulation soaring. The up/down volume ratio is approaching all-time highs and indicates significantly higher prices.

However, NUKZ is extremely overbought after a persistent breakout from its two-month base. Friday was a time cycle turn date indicating a potential short-term top.

Likely Fibonacci pullback targets are 49.84, 47.95, and 46.06. A retracement to 46.06 would also be a throwback into the descending trendline from the November 25 high and provide a low-risk entry.

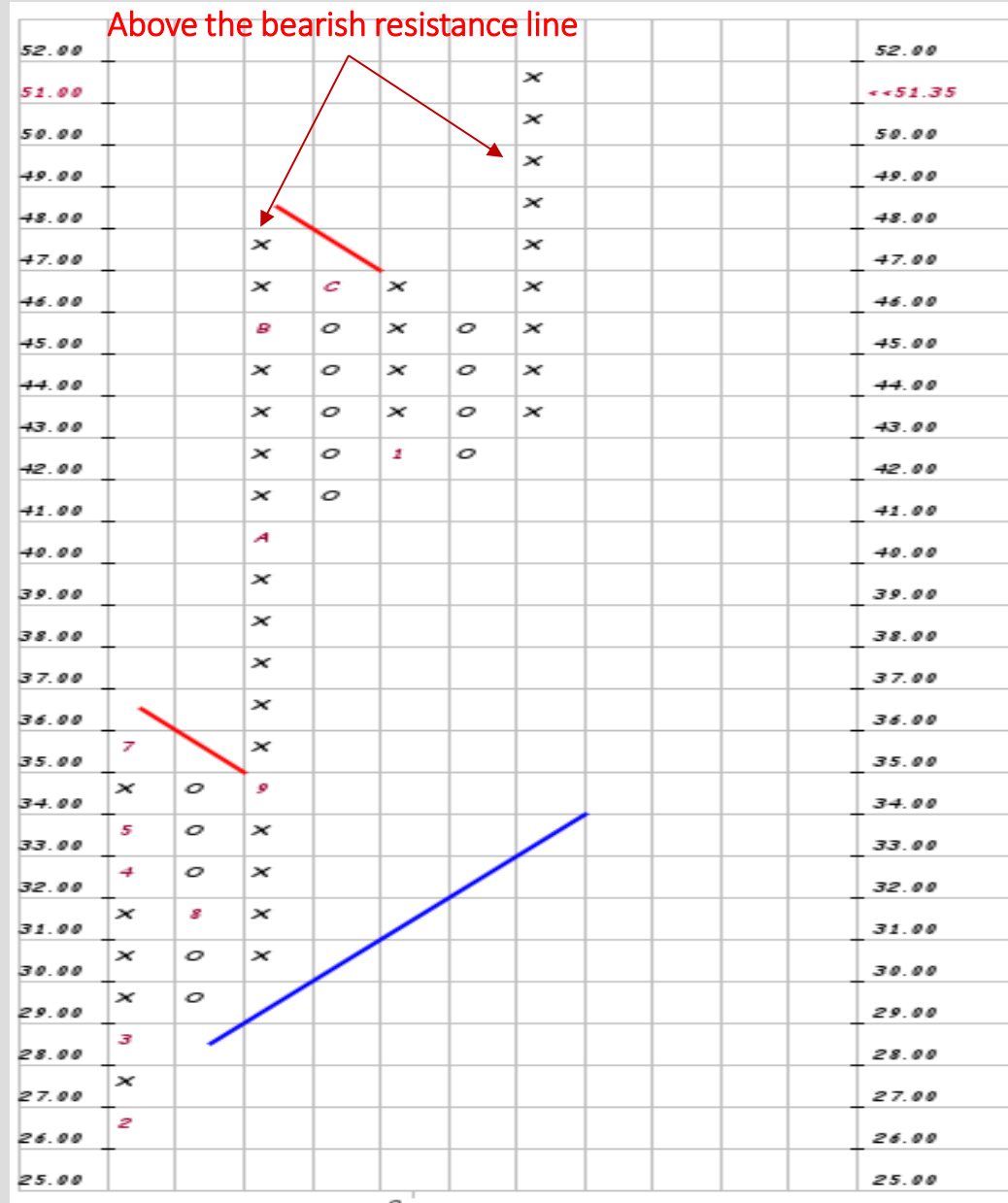
The Ichimoku cloud has a twist on February 4, highlighting the potential pullback to that date. Emerging leadership stocks include **Nano Nuclear Energy Inc. (NNE)**, which broke out of its primary IPO base last week due to massive accumulation.

Range Nuclear Renaissance Index ETF (NUKZ)



Range Nuclear Renaissance Index ETF (NUKZ)

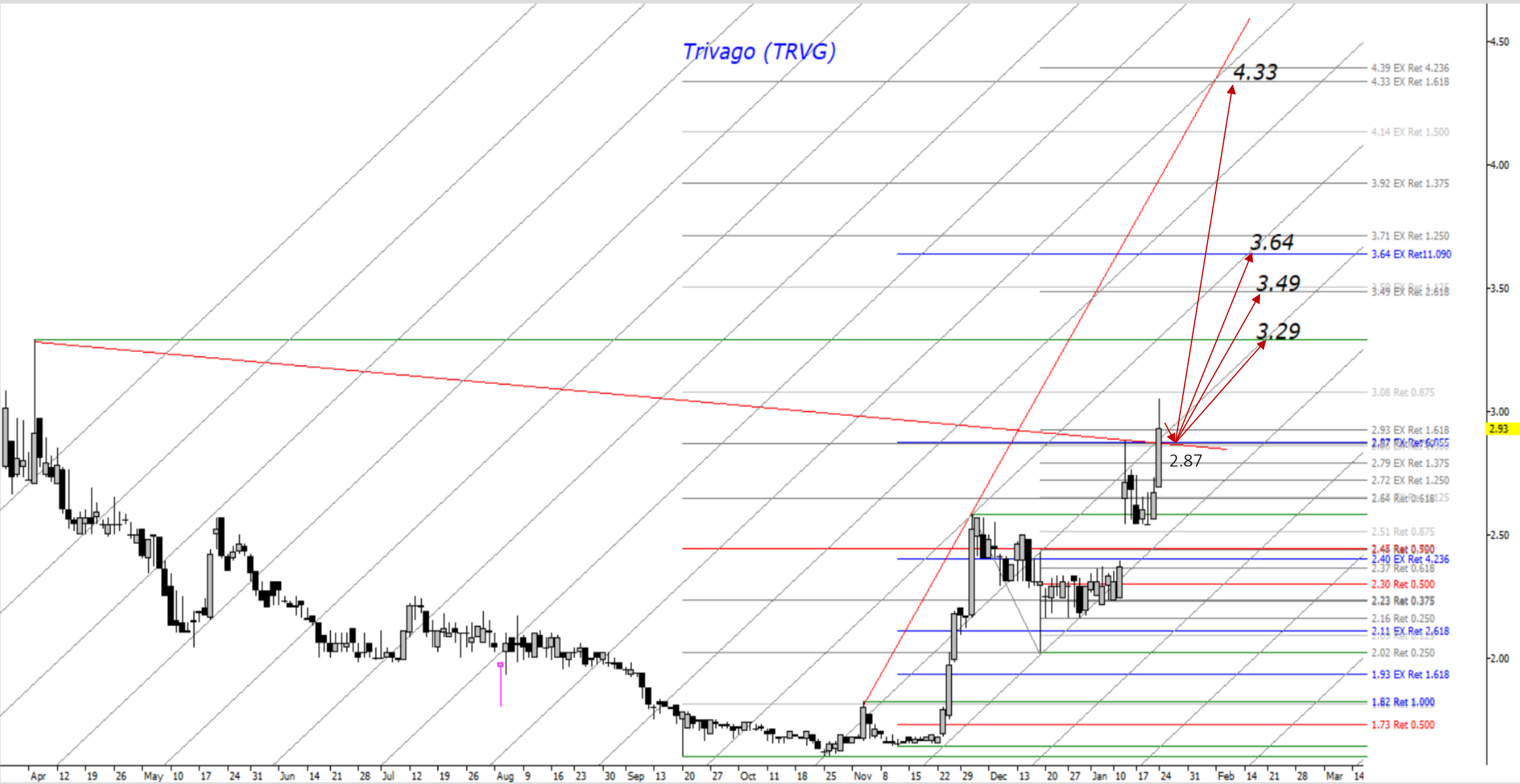
Double top breakout
Above the bearish resistance line



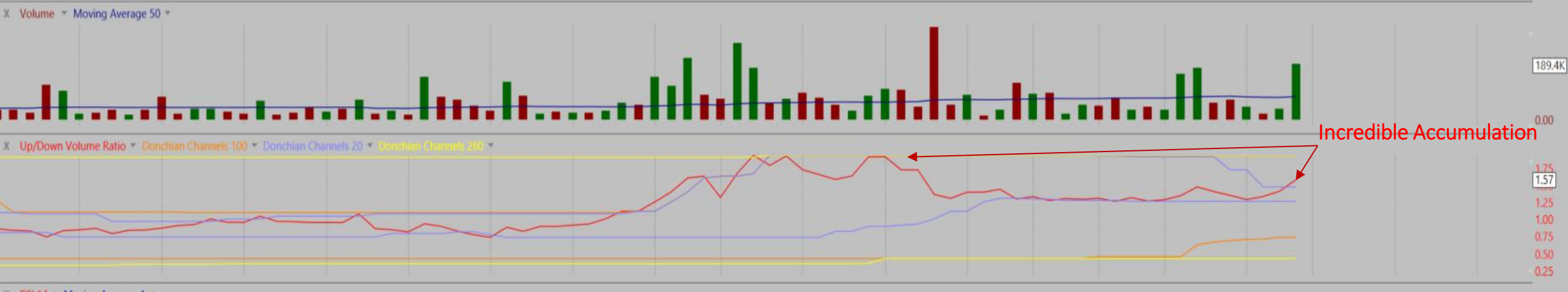
Confirmed Buy: Trivago (TRVG)

- *Industry Group: Internet Content: The Internet Content industry group confirmed a buy signal on Friday.*
- *Trivago (TRVG) is a German-based internet website that provides hotel bookings for travelers.*
- *Trivago (TRVG) confirmed its move as the internet content stocks gave a new buy signal on Friday. The Internet content industry group led the technology sector with gains from stocks like Twilio (TWLO), Trivago (TRVG), and Nebius (NBIS). TRVG is also a play on the strength in the German market, leading the world with YTD gains of 8.3%. TRVG broke out of a cup-with-handle base that began on April 8, 2024, on strong volume and incredible accumulation. Closing above the critical Fibonacci resistance at 2.87 on Friday is key to the next push higher. A throwback into the descending trendline from the April top at 2.87 could provide another opportunity to accumulate shares.*
- *Position Started at 1-star.*
- *Trivago (TRVG) was purchased at 2.72.*
- *Trivago (TRVG) is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.57, after testing 52-week highs.*
- *Trivago (TRVG) closed at 7.21 in after hours trading.*
- *Trivago (TRVG) anchored VWAP is at 13.01.*
- *The Fibonacci sell targets: 1st target 3.29; 2nd target 3.49; 3rd target is 3.64-3.71; 4th target is 4.33; 5th target is 4.87.*
- *Stop price: Close below 2.44.*

Trivago (TRVG)



Trivago (TRVG)



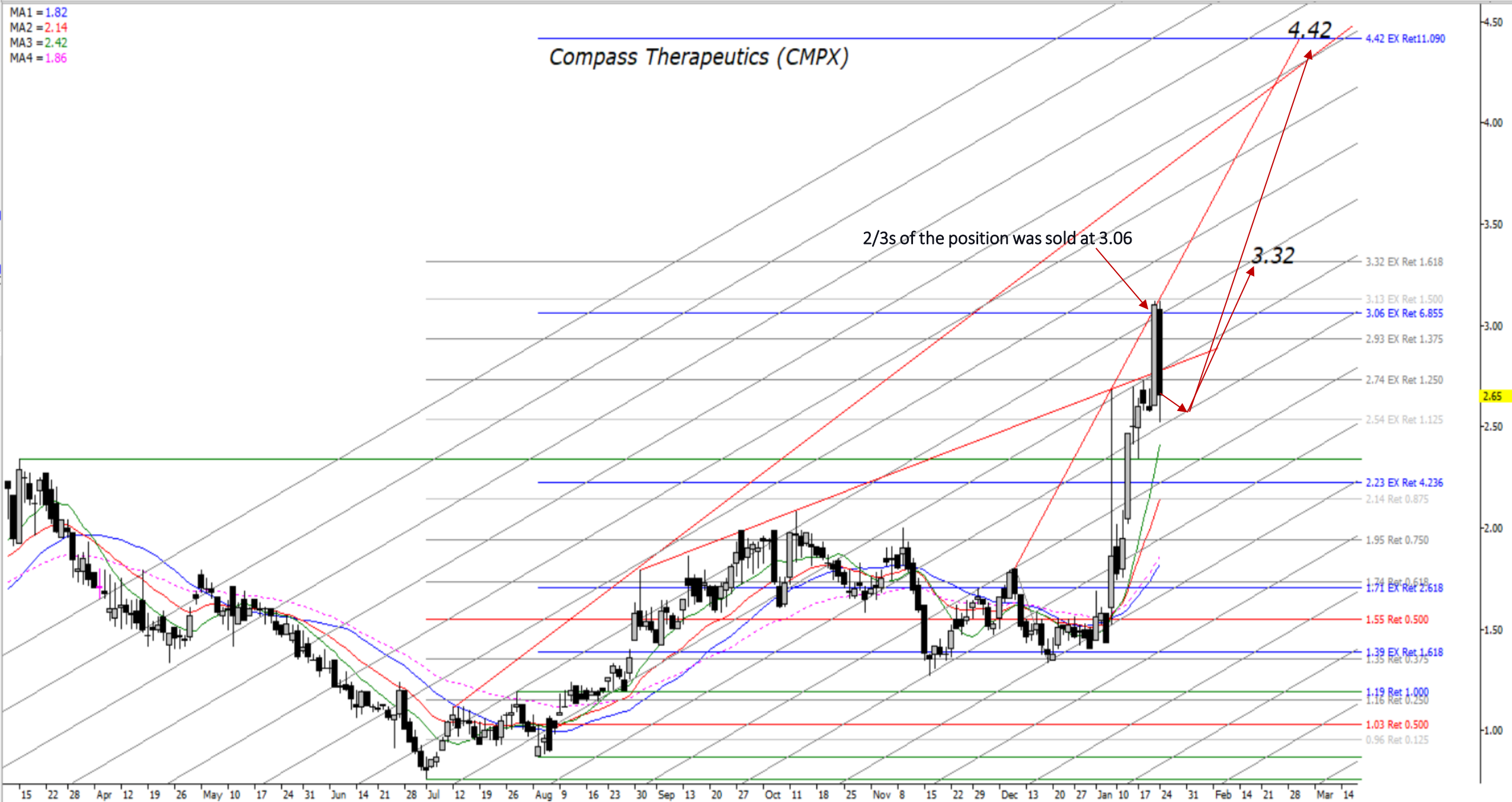
Confirmed Buy: Compass Therapeutics (CMPX)

- *Industry Group: **Medial Biotechnology: The Biotechnology industry group** confirmed a buy signal on Wednesday, January 22. Tuesday's healthcare sector buy signal has broadened to several medical industry group confirmations. The strongest signals have come from medical instruments and medical devices. Wednesday's buy signal from biotechs is very encouraging and indicates "risk on" in the sector.*
- ***Compass Therapeutics (CMPX)** develops antibody therapeutics for treating solid tumors.*
- *The **healthcare sector** led the market higher on Wednesday as it continued strengthening from Tuesday's buy signal. Biotech stocks greatly contributed to the gains as the group increased by +1.74% following its buy signal. Capitalizing on the move, I purchased **Compass Therapeutics (CMPX)**. Hitting its first Fibonacci target, I locked in a quick 12.9% on 2/3s of the position. I see many more emerging biotech leaders setting up and should confirm over the next few sessions.*
- Position Started at 1 star.
- **Compass Therapeutics (CMPX) was purchased at 2.71.**
- ***Compass Therapeutics (CMPX)** is undergoing significant accumulation, with an Up/Down Volume Ratio of 3.52, hitting 52-week highs.*
- **Compass Therapeutics (CMPX) closed at 2.65. 2/3s of the position was sold at 3.06 with a 12.9% return.**
- ***Compass Therapeutics (CMPX) anchored VWAP is at 2.32.***
- ***The Fibonacci sell targets: 1st target 3.06; 2nd target 3.32; 3rd target is 4.42; 4th target is 4.90.***
- ***Stop price: Close below 2.34.***

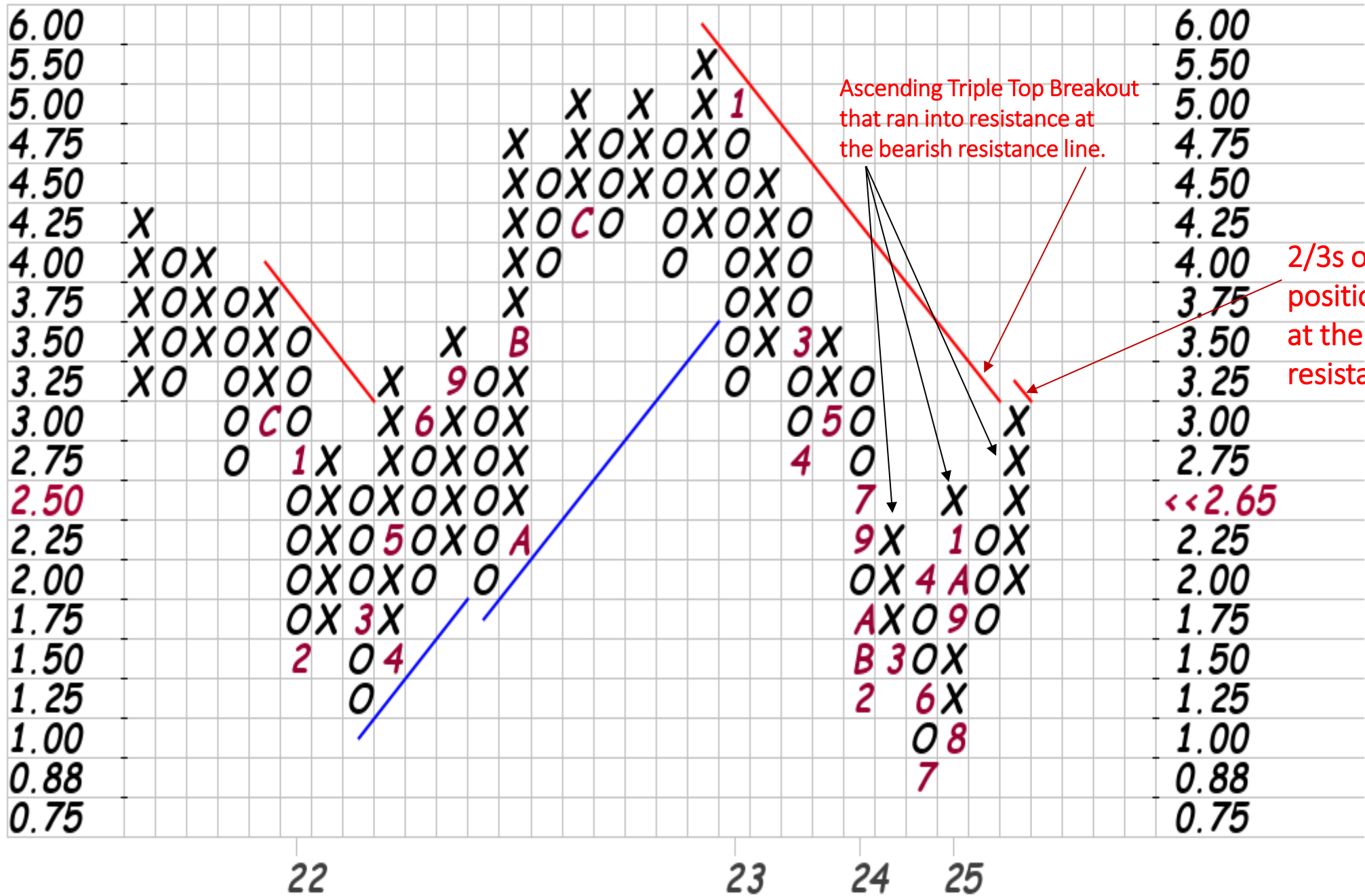
Compass Therapeutics (CMPX)

MA1 = 1.82
MA2 = 2.14
MA3 = 2.42
MA4 = 1.86

Compass Therapeutics (CMPX)



Compass Therapeutics (CMPX)



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