



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——

09/17/23



This Trading Floor Research report contains:

S&P 500 Update

Direxion Small Cap Bear 3x (TZA) Update

Direxion Daily Real Estate Bear 3x (DRV)

Direxion Daily Utilities Bull 3x (UTSL)

AXS 1.25X NVDA Bear Daily (NVDS)

Akso Health Group (AHG)

Market Comments

S&P 500 & Direxion Small Cap Bear 3x (TZA) Update

Thursday was an outlier day on the price distribution of a normalized trading curve for the **S&P 500**.

My market trading strategies are based on the most significant probability of normalized curves. The least probable outcome was for the S&P 500 to gap above the bear market 3/4 number at 4486.86 and close near the day's high.

But that is precisely what the S&P 500 did.

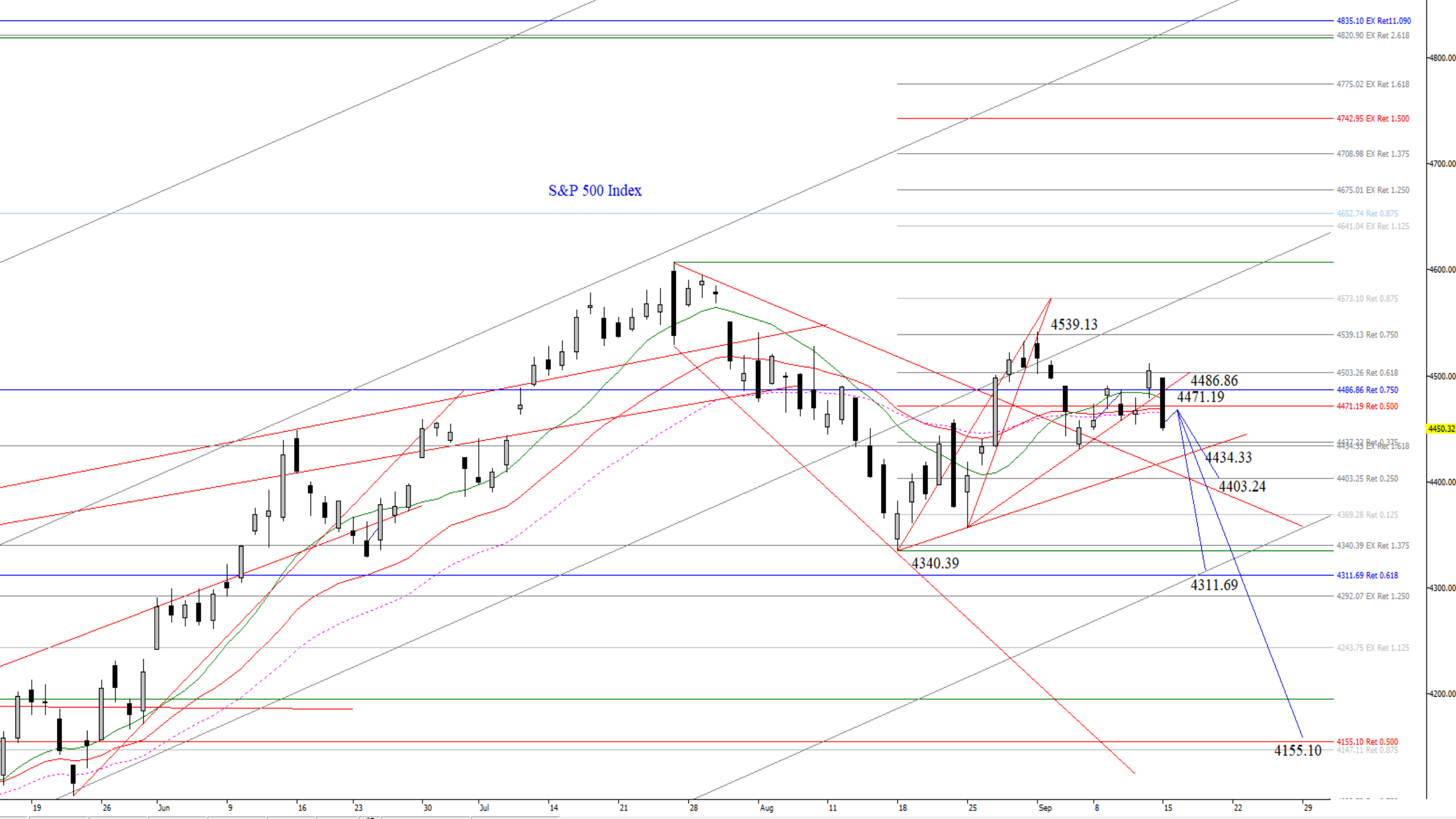
The outlier event corrected itself within the first 10 minutes of trading on Friday as the S&P 500 went back below the bear market 3/4 number and trended lower for the remainder of the day.

The outlier event was also evident in my **Direxion Small Cap Bear 3x (TZA)** position. TZA closed below its Fibonacci support and stop at 27.58 but did it without a 30-minute sell signal. The probability of this occurring is extremely low and is best described as a long-tail event.

Usually, a 30-minute sell signal will occur before or coinciding with crossing a Fibonacci support stop. That is why I held my position after the close below my stop. A 30-minute sell signal must occur to confirm the daily sell signal at the stop.

Market reversals will occur at the 3/4 number.

Last week's reversal came with an exclamation point. Closing below Fibonacci support at 4434.33 and 4403.24 will send the market into a downtrend, and the index to the following Fibonacci targets at 4311.69 and 4155.10.



Sector Update

Utility sector Buy Signal

*The **Utility sector** gave a buy signal on Thursday and started its retracement Friday afternoon.*

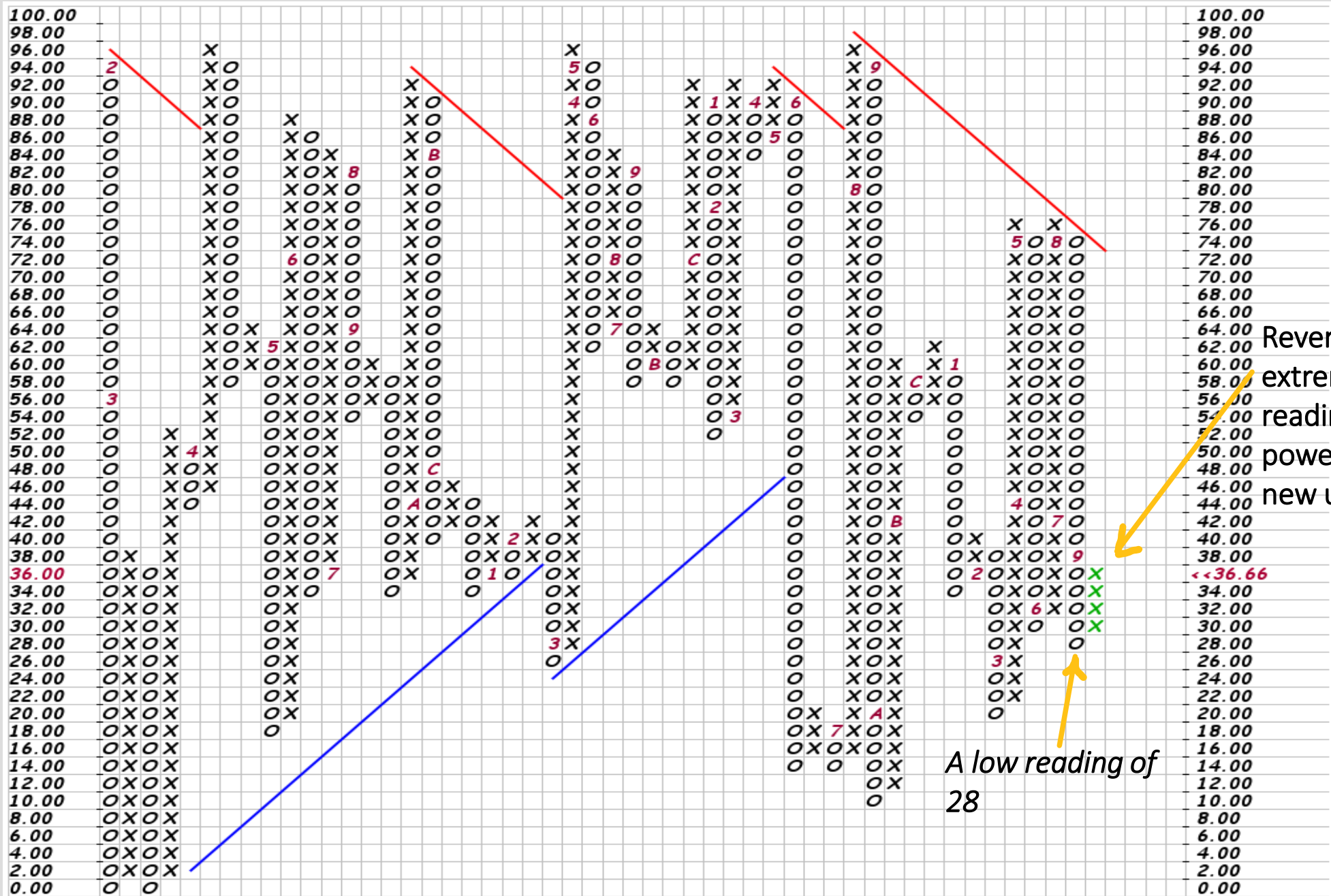
*The **Bullish Percent Point & Figure chart** showed a three-box reversal from a low reading of 28 on Friday.*

***Bullish Percent Index** reversals from an extremely low reading give a powerful signal of a new uptrend.*

Combining these two signals creates a strong probability of a new uptrend in Utility stocks.

*After a retracement in the sector, I will focus on new opportunities like the **Direxion Daily Utilities Bull 3x (UTSL)** to take advantage of the move. The trade setup is featured in this report.*

Bullish Percent Index of Utility Sector



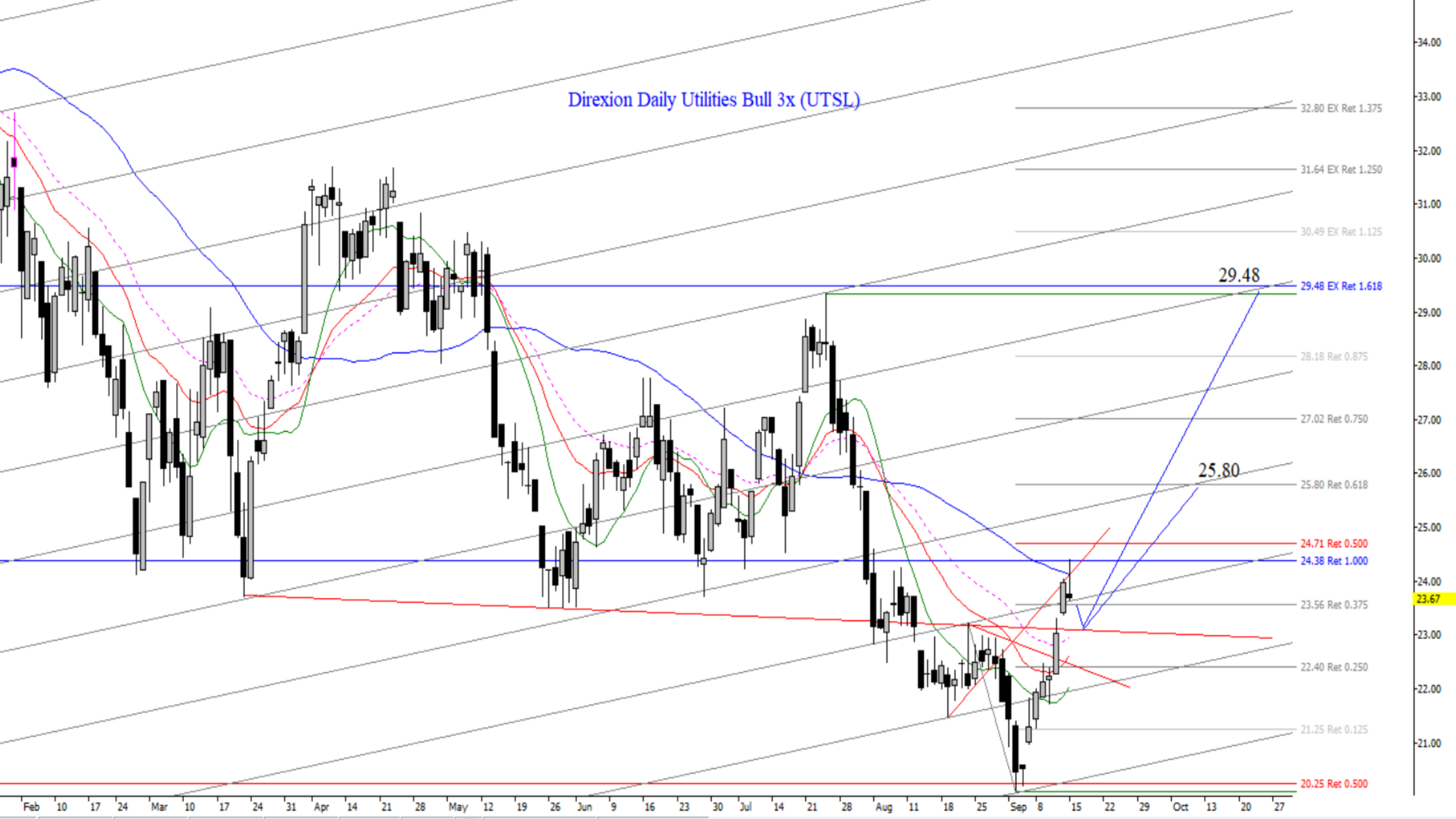
Reversals from an extremely low reading give a powerful signal of a new uptrend.

A low reading of 28

Bought on Friday @ 31.64: Direxion Daily Utilities Bull 3x (UTSL)

- *Portfolio: Long Utilities Sector. This trade is designed to move 3X the daily performance of the Utilities Sector.*
- *Direxion Daily Utilities Bull 3x (UTSL) trade is designed to take advantage of the next potential move higher in utility stocks.*
- *The Direxion Daily Utilities Bull 3x (UTSL) trade may take more than a few days to develop. UTSL needs to alleviate short-term overbought conditions and allow the moving averages to go to proper order. Once the setup is complete, I will start purchasing shares.*
- *The position at 1-star(*)*
- *The Up/Down Volume Ratio on Direxion Daily Utilities Bull 3x (UTSL) is hitting 20-day highs the entire week and moving to institutional accumulation. The Utilities sector is at an Up/Down Volume ratio of 1.1, indicating accumulation.*
- *Direxion Daily Utilities Bull 3x (UTSL) closed at 23.67.*
- *Direxion Daily Utilities Bull 3x (UTSL) VWAP is at 30.05.*
- *Sell target price: 1st target is 27.02; 2nd target is 29.48*
- *Stop sell price: Close below 22.40.*

Direxion Daily Utilities Bull 3x (UTSL)



Sector Update

Real Estate Sector

The Real Estate sector had a terrible day on Wednesday.

Real Estate Services, REIT Hotels, and REIT Offices led the way lower.

Real Estate Services companies like Jones Lang LaSalle Inc. (JLL) started dropping mid-day on news of mortgage demand stalling.

*With last week's price action, JLL completed a textbook **head and shoulders** top and triggered a sell signal on huge volume. The **Point & Figure** chart went from bullish to bearish in one day.*

*JLL completed a **Triple Bottom Breakdown** below the **bullish resistance line**. Moving to an incredibly bearish Point & Figure chart in one day is never a good sign.*

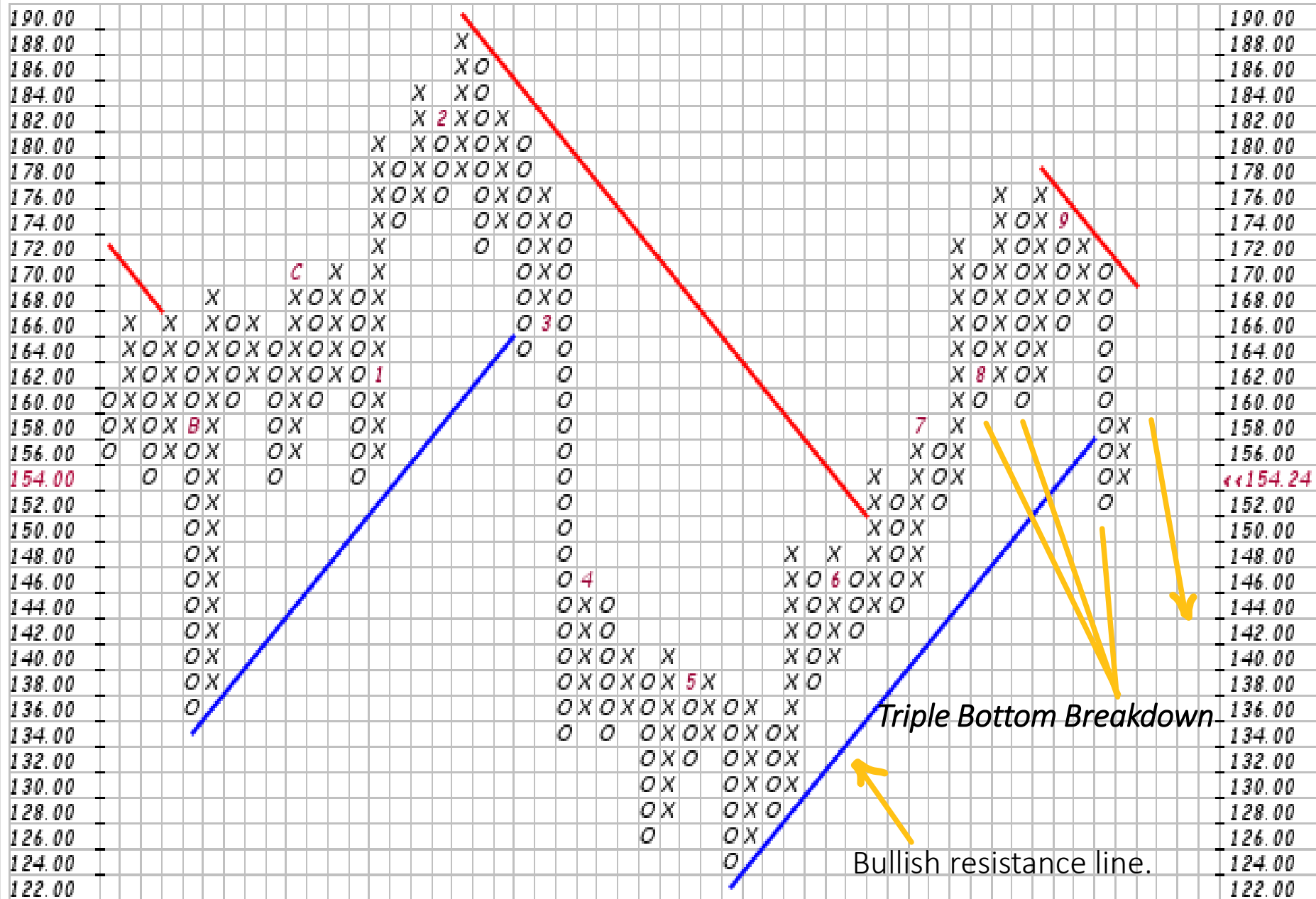
Many other stocks in the Real Estate sector had similar-looking one-day bearish flips.

JLL closed back above its 1/2 number from the February high to the May low at 155.80. Wednesday's close offered support, and the stock bounced back into the neckline of the head and shoulders top at 159.02.

By Friday's close, JLL finished the week below the 1/2 number at 154.24. Others in the sector had similar price moves, creating further potential downside for the Real Estate sector.

*I will purchase the **Direxion Daily Real Estate Bear 3x (DRV)** to take advantage of the move. It is highlighted in today's newsletter.*

Jones Lang LaSalle Inc. (JLL)



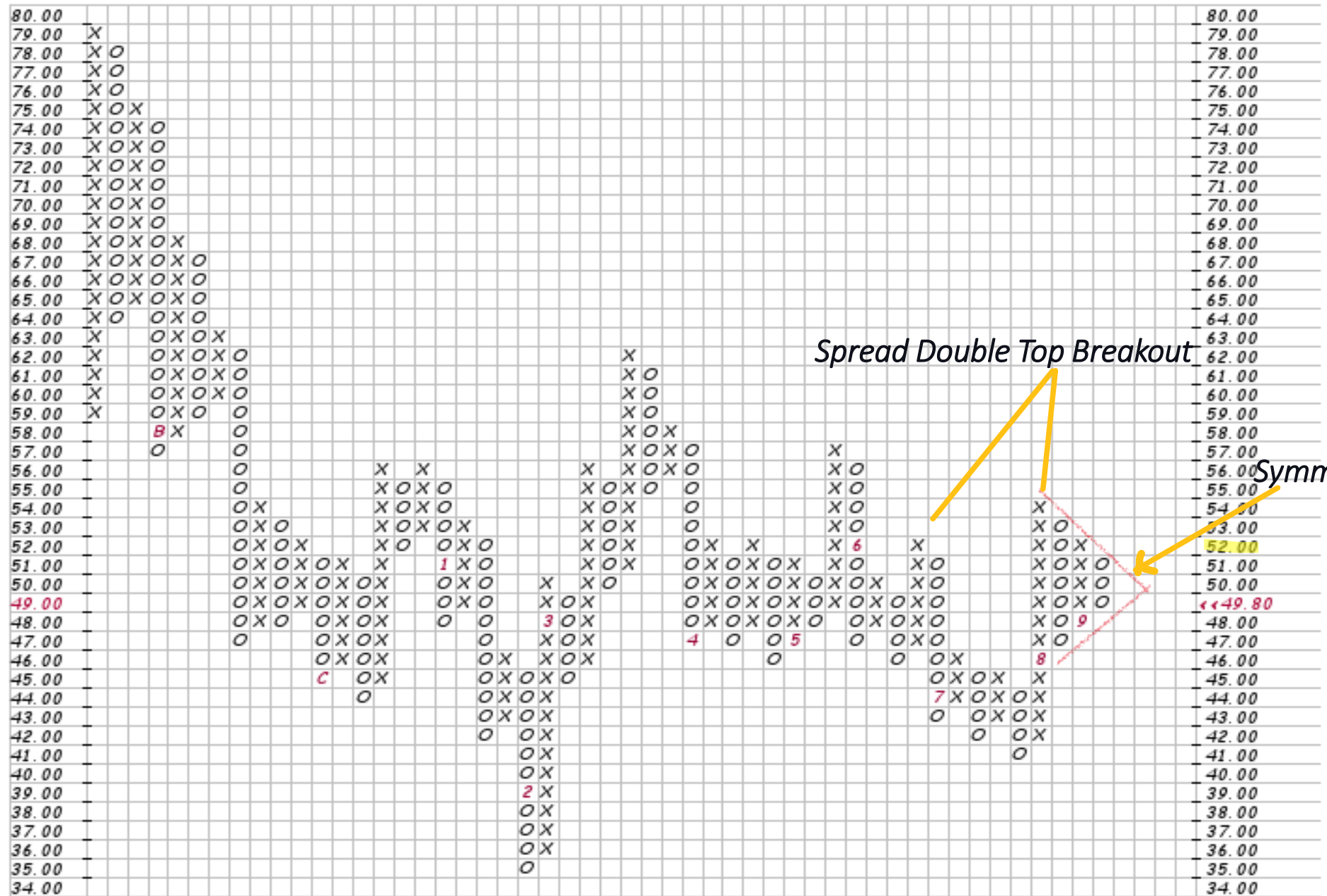
Jones Lang LaSalle Inc. (JLL)



Buy Candidate: Direxion Daily Real Estate Bear 3x (DRV)

- *Portfolio: Short Real Estate sector. This trade is designed to move 3X inverse the daily performance of the Real Estate Sector.*
- *Direxion Daily Real Estate Bear 3x (DRV) trade is designed to take advantage of the next potential move lower in Real Estate stocks*
- *Direxion Daily Real Estate Bear 3x (DRV) Point & Figure Chart show a Symmetrical Triangle formed after the bullish Spread Double Top Breakout. The chart indicates that the price could go significantly higher when DRV hits 52. Fibonacci resistance is at 51.64, and the ½ number is at 51.72. Closing above the 51.64-51.72 level will be the buy signal for a very high-probability trade.*
- *I will start a position at 1/2-star(*) position with the next 30-minute signal.*
- *Wait for a confirmation Text!*
- *The Up/Down Volume Ratio on Direxion Daily Real Estate Bear 3x (DRV) of 1.34 indicates institutional accumulation. The Up/Down Volume ratio has made new 100-day highs this week.*
- *Direxion Daily Real Estate Bear 3x (DRV) closed at 49.80.*
- *Direxion Daily Real Estate Bear 3x (DRV) VWAP is at 59.27.*
- *Sell target price: 1st target is 57.27; 2nd target is 60.20; 3rd target is 74.05*
- *Stop sell price: Close below 48.94.*

Direxion Daily Real Estate Bear 3x (DRV)

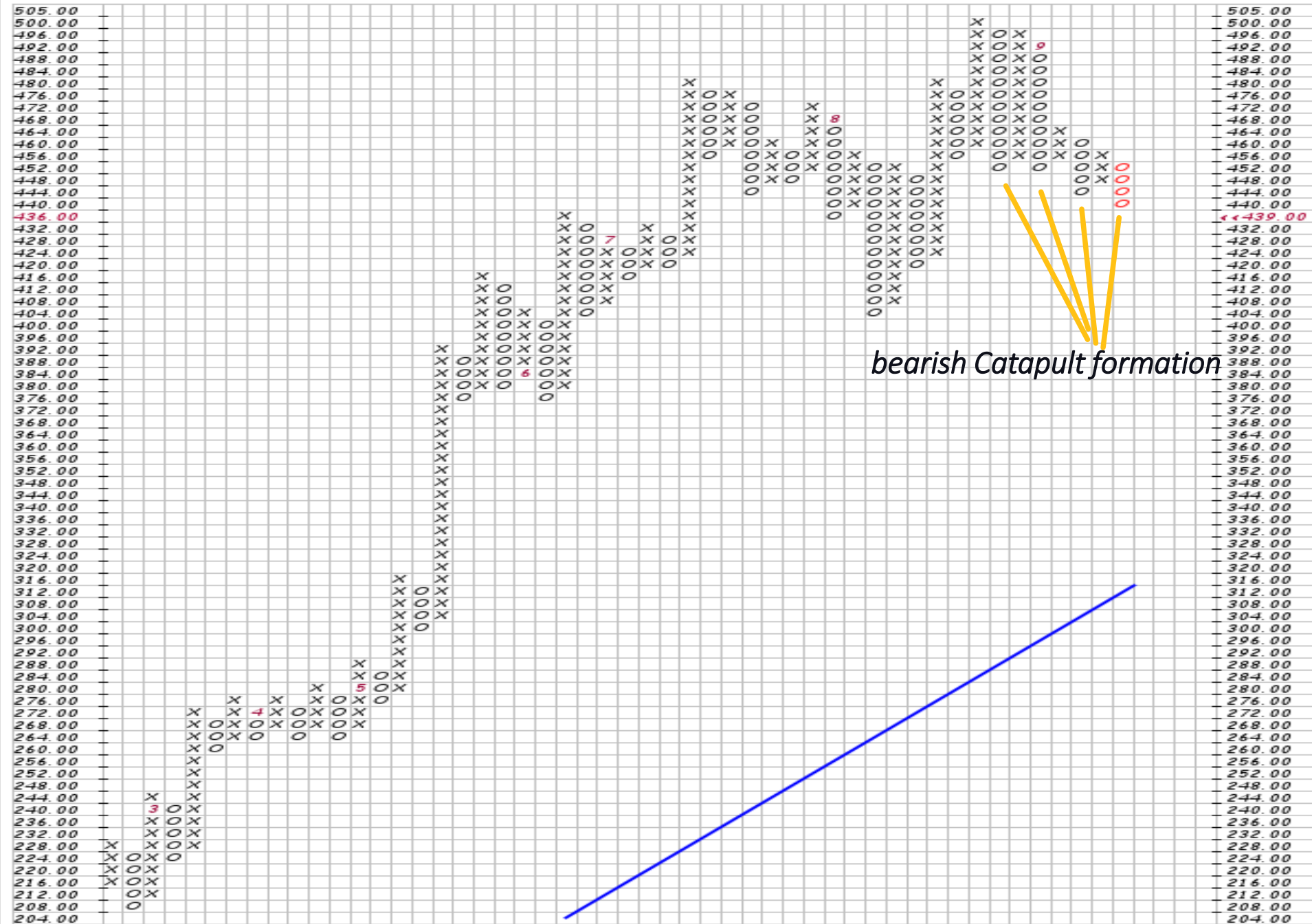




Buy candidate: AXS 1.25X NVDA Bear Daily (NVDS)

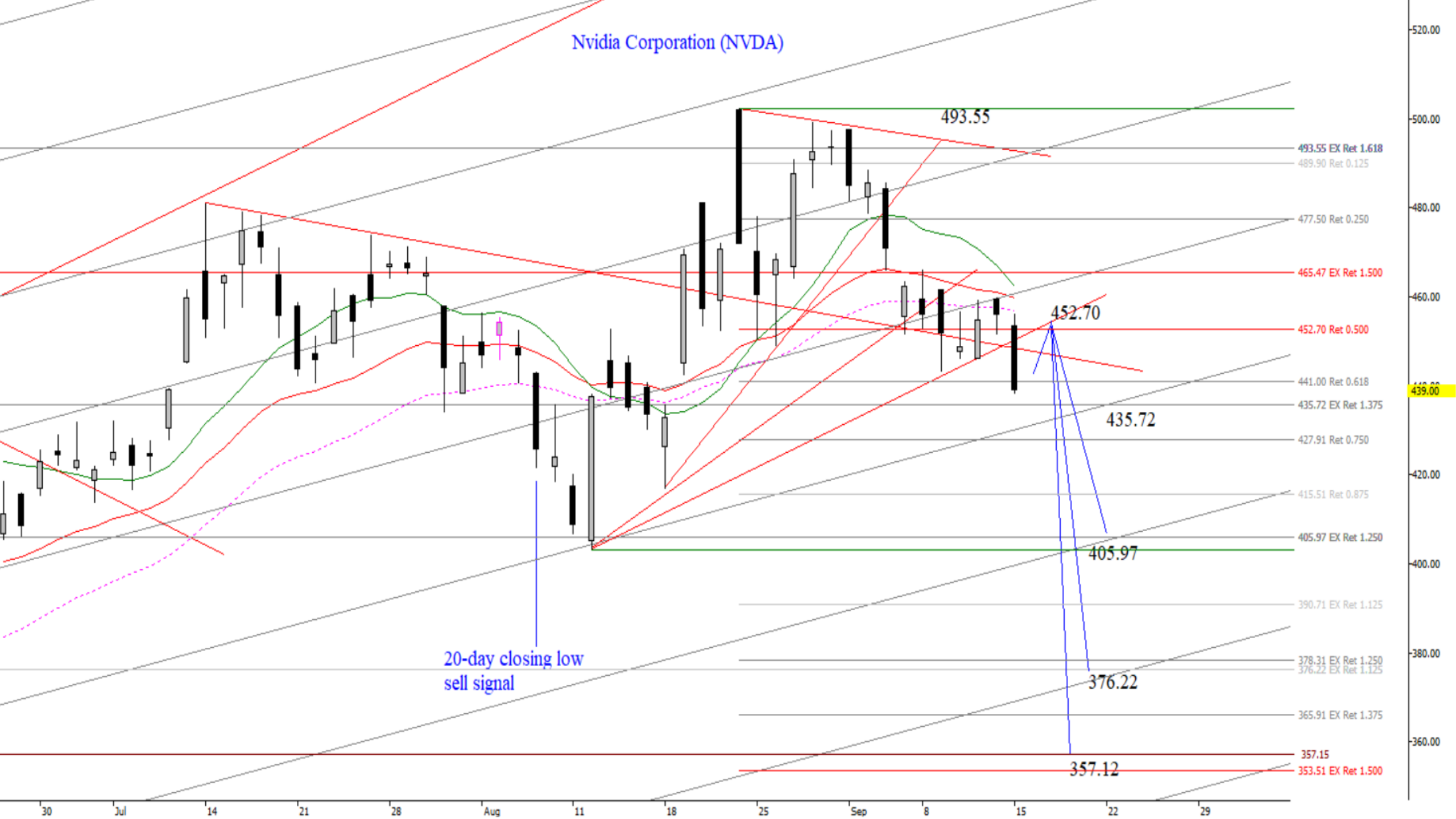
- *Portfolio: Short Nvidia Corporation (NVDA). This trade is designed to move 1.25x the inverse of the daily performance of Nvidia Corporation (NVDA).*
- *The Point & Figure chart on Nvidia Corporation (NVDA) indicates a complete breakdown with a very bearish Catapult formation to the downside. I am seeking a retracement in AXS 1.25X NVDA Bear Daily (NVDS) and a throwback into the trendline at 452.70. At that point, I will buy shares to take advantage of the downside move in NVDA.*
- *Nvidia Corporation (NVDA) will Confirm a Buy with a pullback to Fibonacci resistance at 452.70 and a confirmation signal with a 30-minute chart.*
- *Wait for text confirmation!*
- *Start position at 2-star(**).*
- *AXS 1.25X NVDA Bear Daily (NVDS) closed at 39.17.*
- *AXS 1.25X NVDA Bear Daily (NVDS) VWAP is at 53.44.*
- *Fibonacci downside targets on NVDA: 1st target is 405.97; 2nd target is 376.22; 3rd target is 357.12.*
- *Stop sell price: Close below 452.70.*

Nvidia Corporation (NVDA)



bearish Catapult formation

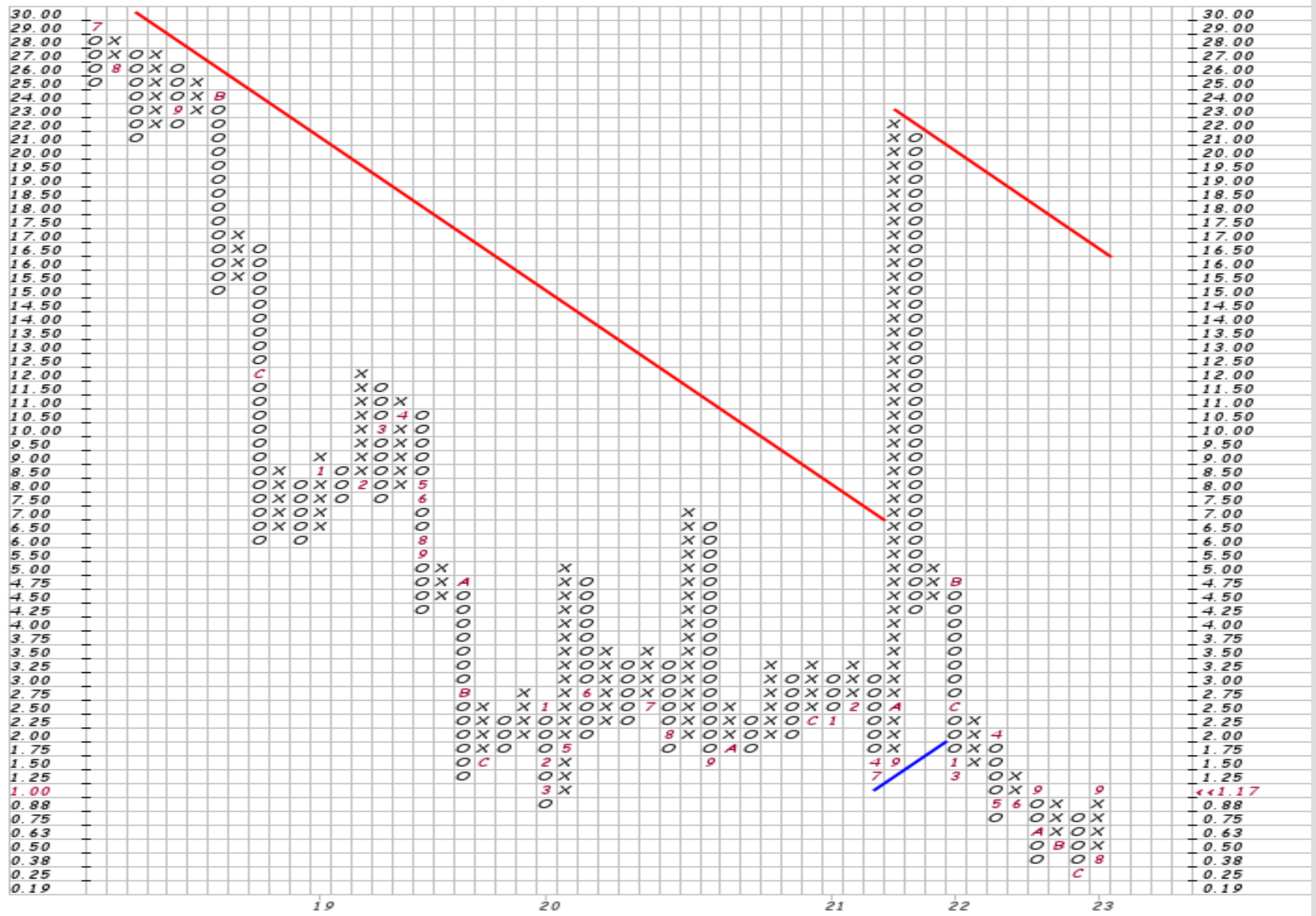
Nvidia Corporation (NVDA)

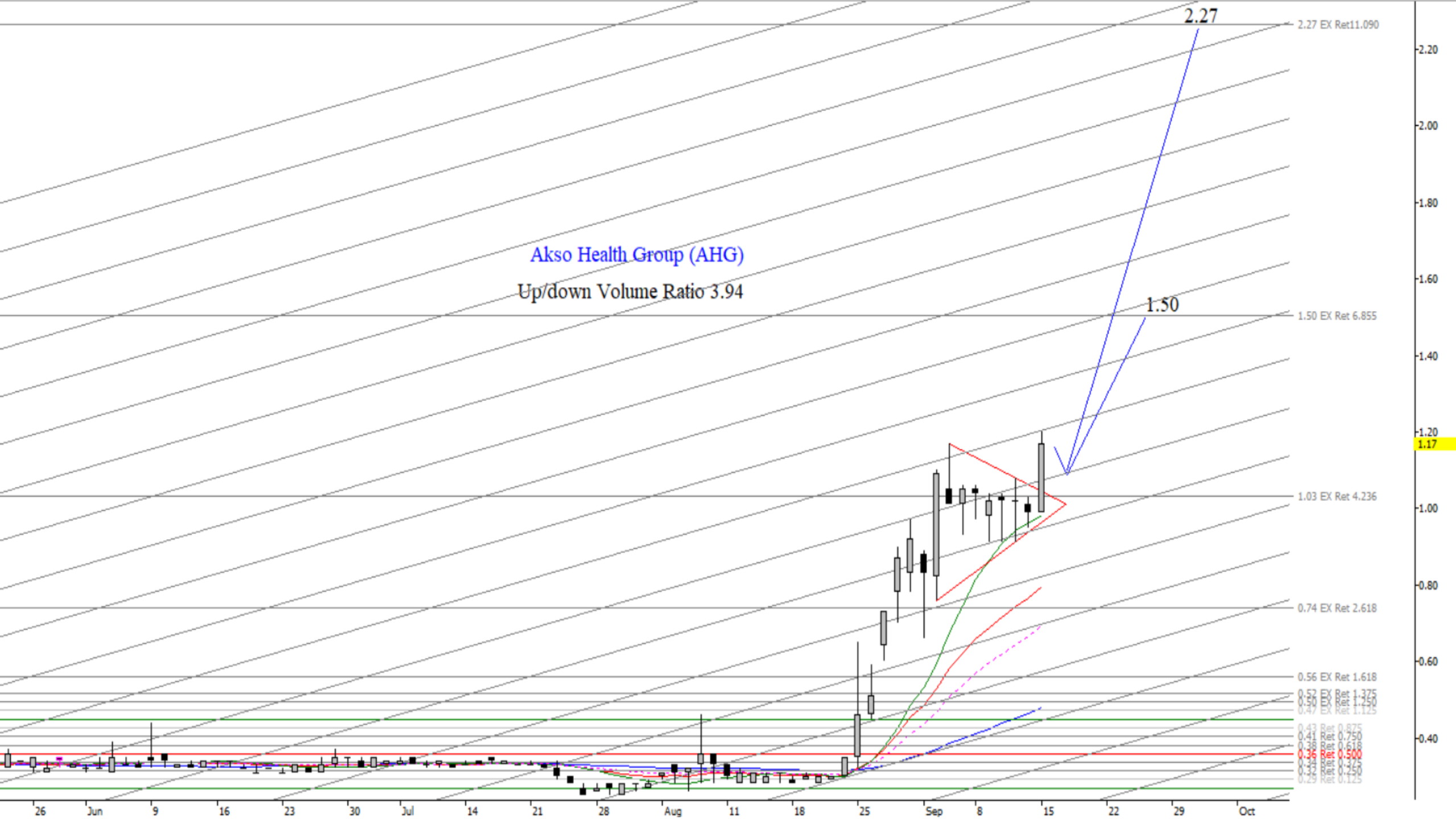


Bought Akso Health Group (AHG) @ 1.03

- *Industry Group: Medical Distribution/Internet Content.* The *Internet Content* industry group ranks as the 37th strongest industry group out of 197 and is up +42.00% YTD.
- *Akso Health Group (AHG) operates a social e-commerce platform. It also plans to develop a new cancer therapy and radiotherapy oncology business.*
- *Akso Health Group (AHG) broke out of a pennant formation on Friday, and I purchased shares after a buy signal above Fibonacci resistance at 1.03. The stock is under massive accumulation.*
- *Akso Health Group (AHG) completed a Double Top breakout at 1.00. The first buy signal of a long-tail down pattern started at 23.00. The bullish Point and figure pattern could send shares higher.*
- *Position at 1/2-star(*)*
- *Akso Health Group (AHG) is under massive accumulation with an Up/Down Volume ratio of 3.94, breaking 100-day highs.*
- *Akso Health Group (AHG) closed at 1.17.*
- *Akso Health Group (AHG) VWAP is at 6.69.*
- *Sell Fibonacci target prices: 1st target is 1.50; 2nd target is 2.27*
- *Stop sell price: Close below 1.03.*

Akso Health Group (AHG)







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