



Trading Floor Research

Welcome to the
— Trading Floor —

TFR

05/26/21

This Trading Floor Research report is the weekly follow-up:

- *Brooks Automation Inc. (BRKS) added 4/05/21*
- *Capital Bancorp Inc. (CBNK)*
- *Grayscale Litecoin Trust (LTCN) added 5/05/21*
- *Gold Royalty Corp (GROY) added 5/10/21*
- *Recon Technology, Ltd (RCON) added 5/17/21*
- *Perpetua Resources Corp. (PPTA) added 5/18/21*
- *SPDR Gold Trust (GLD) added 5/18/21*
- *PlayAGS Inc. (AGS) added 5/24/21*
- *Pangaea Logistic Solutions (PANL) New buy candidate*

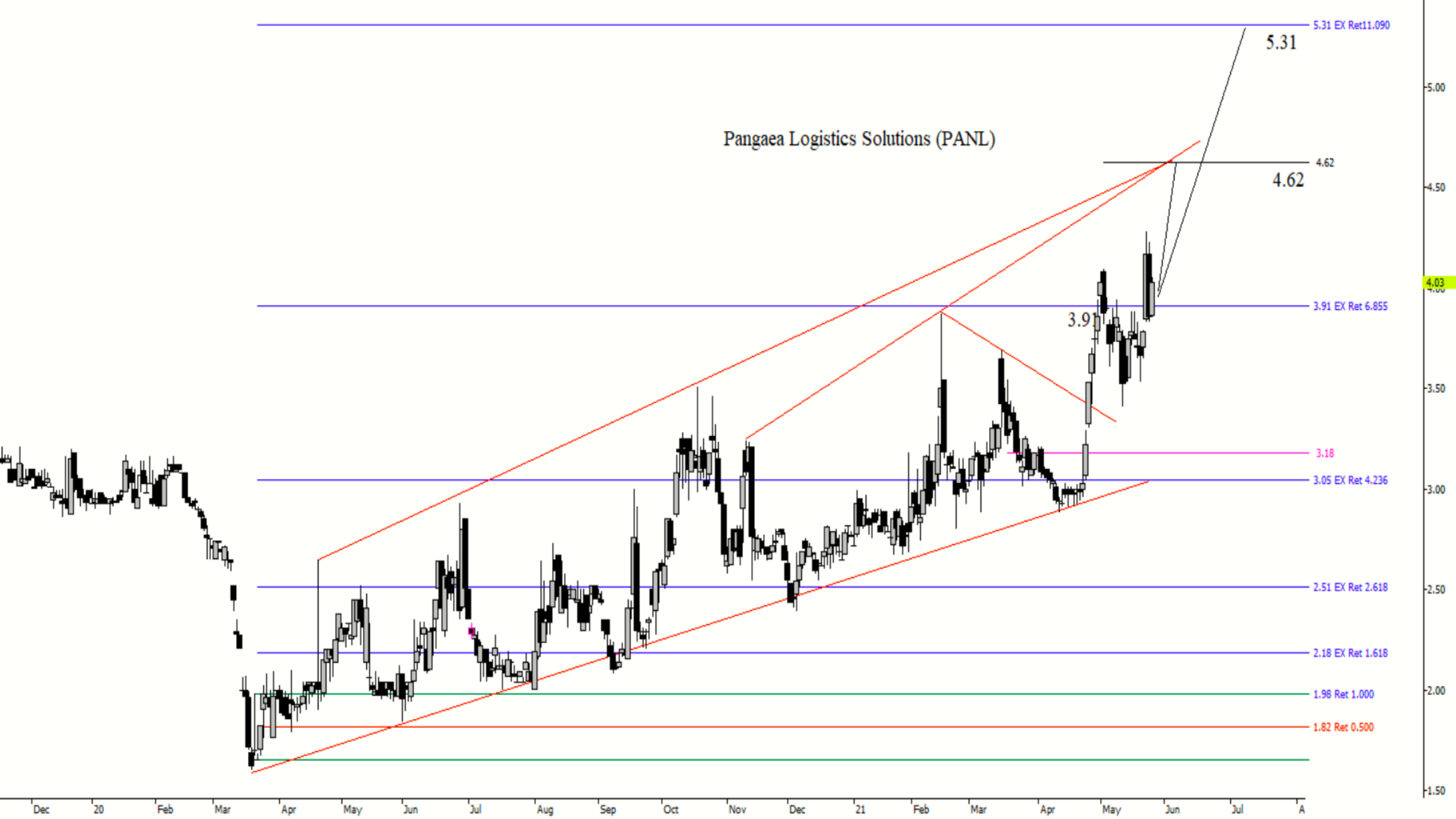
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- Buy candidate: **Pangaea Logistics Solutions (PANL)**
- Industry Group: Transportation-SHIP. The group currently ranks as the 7th strongest industry group in the market out of 197 and is up 41.51% YTD. The industry group has been basing for the last 12 weeks. During that time individual stocks in the group like EDRY have moved significantly higher.
- PANL has broken out of its Cup-with-handle on Monday. The base began in June 2019.
- PANL has closed above its VWAP for the last 5 weeks, and finally closed above the trendline that started in June of 2019. Yesterday it did a throwback into that trendline.
- **PANL will give a 30-minute buy signal closing above 4.09 with volume.**
- Start position at 1-star(*)
- Under institutional accumulation with an Up/Down Volume ratio of 2.5.
- PANL closed at **4.03**.
- **Buy PANL as close to 4.09 as possible. Do not pay more than 4.13**
- **Don't chase PANL in this market. Let it come to you.**
- PANL VWAP is at 3.76.
- Sell target prices: **1st target 4.62, 2nd target is 5.31**
- Stop sell price: **Close** below **3.91**.



Pangaea Logistics Solutions (PANL)



- **PlayAGS Inc. (AGS)**
- Industry Group: Leisure-Gaming/Equipment. The group currently ranks as the 59th strongest industry group in the market out of 197 and is up 11.78% YTD. The industry group consists of casino resort operators and casino gaming equipment makers. The casino operators are in a sell and holding the entire group down. A subsection of the group that includes gaming equipment makers looks very strong. The demand for tangible goods is what's pushing these stocks higher.
- Casino gaming equipment makers in the group include Scientific Games (SGMS), and International Game Technology PLC (IGT).
- On Monday, AGS broke out of the Cup-with-handle base it has been forming since November of 2019.
- On Monday, AGS broke the trendline at the top of its handle to give and gave a buy signal.
- Tuesday, AGS did a throwback into its trendline and gave a second opportunity to accumulate shares.
- Position is a 2-star(**)
- Under institutional accumulation with an Up/Down Volume ratio of 1.7.
- AGS closed at **9.99**.
- PPTA VWAP is at 12.43.
- Sell target prices: **1st target 12.43, 2nd target is 14.06**
- Stop sell price: **Close** below **8.18**.





Playags Inc. (AGS)



- **Grayscale Litecoin Trust (LTCN)**
- Litecoin price has been stressed during this cryptocurrency bear market. It is now trading below its 322.93 Fibonacci support and below 50% of the range of the base.
- LTCN is still the strongest cryptocurrency and is still forming a cup-with-handle base as it throws back into its trendline.
- Once the crypto currency bear market ends, LTCN will be the cryptocurrency to own. We will be looking to add to the position at that time. **Possible time cycle low and turn date on May 28, 2021.**
- Litecoin cryptocurrency bounce off its 50-day moving average on Friday. This tells me the institutions are still buying.
- Next target is 504.17
- **Watching for a new buy signal with a daily close above 322.93 with volume.**
- Start position at 2-star(**)
- Under accumulation with an Up/Down Volume ratio of 1.5.
- Sell target prices: **1st 504.17, 2nd target is 797.23.**
- Moving trailing Stop sell price to: **Close** below 272.00.





797.23

766.44 EX Ret 1.618

Grayscale Litecoin Trust (LTCN)

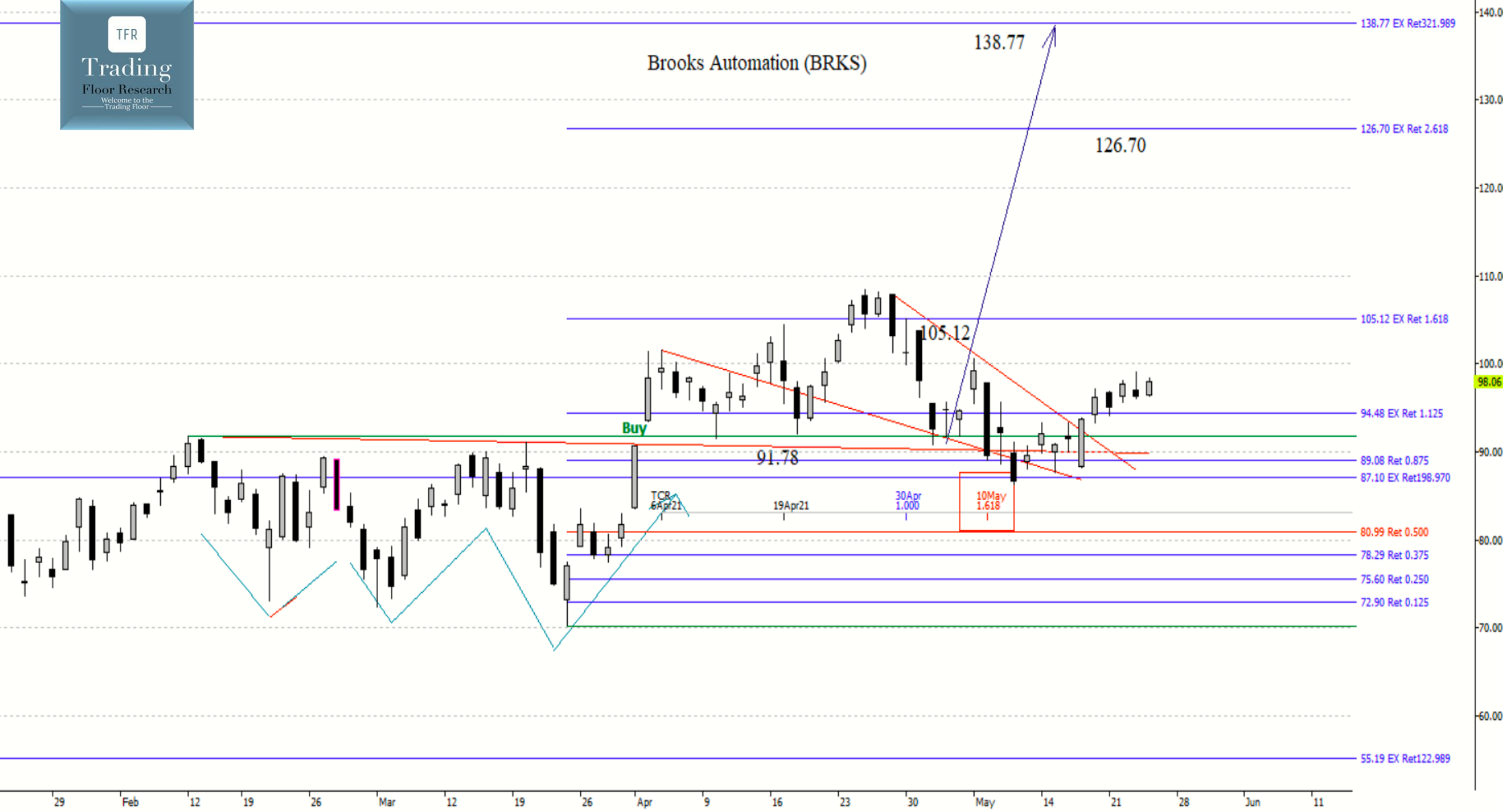


- **Brooks Automation (BRKS)**
- Industry Group: Electronic Semiconductor Equipment industry group. **The group is still in a sell signal and struggling to get back above its 50-day moving average.**
- BRKS continues to fight the downward pressure of its industry group. 60% of a stocks move is due to the strength of its industry group.
- Brooks Automation makes automation and cryogenic products for semiconductor and life sciences applications worldwide.
- BRKS is acting stronger than the industry group. After throwing back into its trendline last week, BRKS has been stair stepping higher on the 30-minute chart.
- BRKS broke its downward sloping trendline last week and has been trading above its 10-day moving average for the last 5 sessions.
- BRKS closed at 98.01 today
- BRKS broke a major all-time high that was made in May of 2000 at 91.88. A 21-year high is very significant. Stocks that do this begin major moves that could last for many years.
- Position is at 2-star(**)
- Under accumulation with an Up/Down Volume ratio of 1.4.
- Sell target prices: **1st target 138.77, 2nd target is 147.10.**
- Moving trailing Stop sell price to: **Close** below **87.10.**





Brooks Automation (BRKS)



- **Capital Bancorp Inc. (CBNK)**
- Industry Group. Banks-Northeast
- **CBNK broke its downward sloping trendline a half hour before the close today. As it broke the trendline it gave a fresh 30-minute buy signal with volume.**
- CBNK should move higher towards its first target number of 28.08 over the following days.

- CBNK closed at **21.73**.
- Position is at 1-star(*) (Market concerns)
- Up/Down Volume ratio of 2.2.
- Sell target prices: **target 28.08 and 39.81**
- Stop sell price: **Close** below **20.82**.





Capital Bancorp Inc. (CBNK)

30-minute chart



- **Gold Royalty Corp (GROY)**
- Industry Group: Mining Gold/Silver/Gems. The group gave a buy signal on Thursday 5/6/21. Gold is getting stronger as the market goes lower.
- GROY was an IPO on March 9,2021 at 5.00/share
- GROY broke out of Cup-with-handle first stage IPO base, and retested support at its VWAP last week.
- GROY is completing a double throwback into two trendlines.
- Position is at 2-star(**)
- Under accumulation with an Up/Down Volume ratio of 1.6.
- GROY closed at **4.86**.
- GROY VWAP is at 4.44.
- Sell target prices: **1st target 5.66, 2nd target is 6.41.**
- Stop sell price: **Close** below **4.48**.





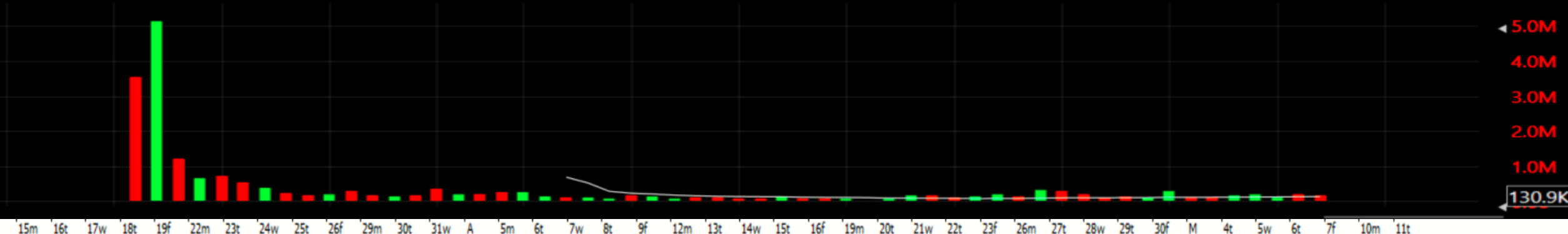
Gold Royalty Corp (GROY)

double throwback

5.50
5.30
5.00
4.86
4.50
4.00
3.50
Arith



Price is holding at VWAP



5.0M
4.0M
3.0M
2.0M
1.0M
130.9K

- **Recon Technology Ltd (RCON)**
- Industry Group: Oil& Gas Machinery/ Equipment. Last week the group did a throwback into the trendline to form a handle on the double bottom base.
- RCON is a Chinese company providing software and hardware solutions to the petroleum extraction/ production industry.
- RCON broke out of its Cup-with-handle base this week.
- RCON got very close to its second target today with a high of 12.41.
- **RCON is short term extended and volume has been disappointing on the breakout. It will be prudent to take some shares off when RCON reaches 12.79.**
- Position at 1-star(*)
- Up/Down Volume ratio is 3.7.
- RCON closed at **12.00**.
- RCON VWAP is at 5.09.
- Sell target prices: **1st target 10.75, 2nd target is 12.79, 3rd target 16.90**
- Stop sell price: **Close** below **10.75**.





Recon Technology Ltd (RCON)



- **Perpetua Resources Corp. (PPTA)**
- Industry Group: Mining Gold/Silver/Gems.
- PPTA is trading a 2X it's trailing 12-month earnings and has a growth rate of 31%. The PEG ratio is .0645. A PEG of 1 is considered fair value. This stock is extremely cheap!
- **Fair value based on the PEG is at 124/share.**
- PPTA has set up in a Cup-with-handle base since March.
- **PPTA completed a throwback into its recently broken trendline and into its pocket of support at 8.89 today.**
- Position is 3-star(***)
- Up/Down Volume ratio of 2.3.
- PPTA closed at **7.95**.
- PPTA VWAP is at 7.35. PPTA found support at it's VWAP in recent pullback.
- Sell target prices: **1st target 9.19, 2nd target is 13.48, 3rd target 20.43**
- Stop sell price: **Close** below **7.67**.





Perpetua Resources Corp. (PPTA)



- **SPDR Gold Trust (GLD)**
- GLD ran into resistance at the strong $\frac{1}{2}$ grid number at 175.78
- GLD is very strong and refuses to throwback. Persistency of price is telling me that this is the start of a very big move in Gold.
- **GLD is holding above the 1/2 number at 175.78.** Bulls are in control!
- GLD is a 2-star(**) position.
- **Complete the GLD position as 5-star(*****) with possible pullback to 175.78.**
- Sell Target: 1st target is 241.66; 2nd target is 365.04
- Up/Down Volume ratio of 1.9. This is a very big U/D ratio for an ETF. Very Strong!
- GLD closed at 175.16.
- Sell Target: 1st target is 241.66; 2nd target is 365.04
- Stop sell price: **Close** below **171.11**.





SPDR GOLD TRUST (GLD)





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