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# Trading Floor Research

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03/24/21

*This Trading Floor Research report is the weekly follow-up:*

- *Marrone Bio Innovations (MBII) added 2/02/21*
- *Pangaea Logistics Solutions (PANL) added 2/15/21*
- *Navios Maritime Holdings (NM) added 3/14/21*
- *Tuniu Corp CL A ADS (TOUR) added 3/17/21*

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I hope everyone listened to my warnings. This was an ugly market today. It looks like it is about to get much worse.

Most stocks fell apart today. More will crumble as we get closer to March 31.

Stay in cash!

Opportunities are around the corner if you have the cash to take advantage of them.

- **Marrone Bio Innovations (MBII)**
- Industry Group: Chemicals Agricultural industry group ranked 67/197
- MBII has stalled out just below its VWAP at 2.86
- MBII never gave another buying opportunity: It didn't break its downward sloping trendline from its recent high and give a new 30-minute buy signal at 2.57.
- **MBII Closed below its 2.28 Fibonacci support number and stopped out today.**
- Stop sell price: **Close** below **2.28**.
- MBII closed below its 50-day moving average. (Institutions did not defend the stock at this important institutional buy point)
- MBII closed below its rising trendline.
- Closing out position with a 23.91% gain.





# Marrone Bio Innovations (MBII)



- **Pangaea Logistics Solutions (PANL)**
- Industry Group: Transportation-Ship industry group ranked 10/197.
- Even the strongest groups like the Transportation-Ship industry group is starting to cave.
- PANL closed at 3.14 today
- Stop sell price: **Close** below **3.18**.
- PANL closed below its stop sell price of 3.18. **PANL should be sold.**
- PANL closed below it's IPO VWAP.
- IPO VWAP at **3.18**.
- Stop sell price: **Close** below **3.18**.





# Pangaea Logistics Solutions (PANL)

C 31 EV Data 11 000



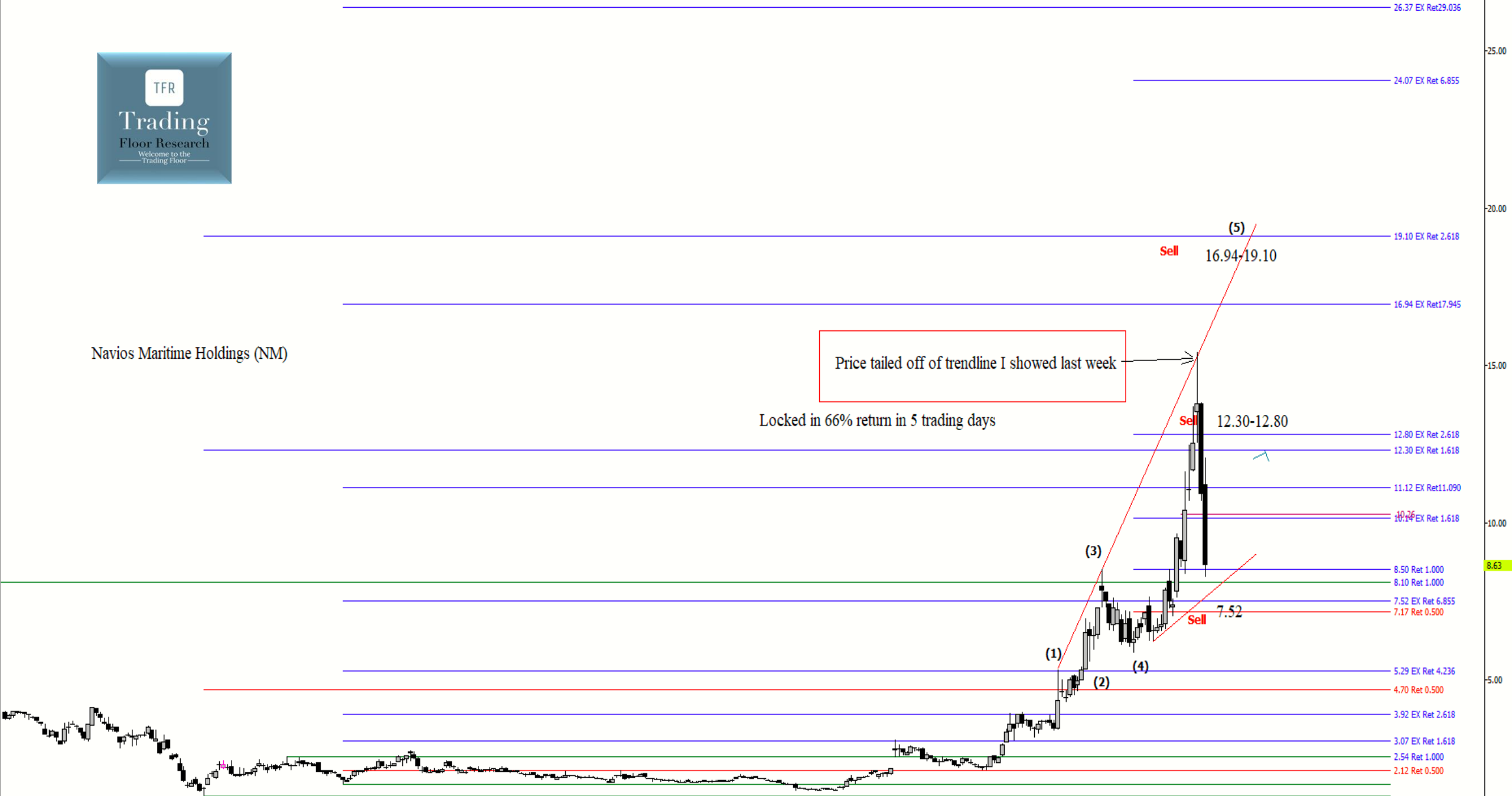
- **Navios Maritime Holdings (NM)**
- Industry Group: Transportation-Ship industry group ranked 10/197
- Today NM closed below the 10.25 VWAP.
- **Last weeks warning: NM could start a pullback with a close below the 10.25 VWAP.** It pulled back hard today.
- Even the strongest groups like the Transportation-Ship industry group is starting to cave. Very weak market!
- NM provides international marine transportation services for dry bulk cargo with a fleet of 53 vessels.
- NM closed at **8.63**.
- IPO VWAP at **10.25**.
- Stop sell price: **Close** below **7.52**.
- Three days ago, price tailed off the rising trendline I showed last week on the chart. This is the 5<sup>th</sup> wave of the impulse move. Expect an A-B-C corrective move lower.







Navios Maritime Holdings (NM)



- **Tuniu Corp CL A ADS (TOUR)**
- Industry Group: Leisure Travel-Booking industry group
- TOUR held its rising trendline today and closed at 3.47. Better than most stocks.
- TOUR is a Chinese stock, and Chinese stocks got hammered even worse than US stocks today. Very dangerous market. Watch your stops on this stock!
- TOUR closed at **3.45 today**.
- Stop sell price: **Close** below **3.24**.





### Tuniti Corp CL A ADS (TOUR)





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

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