



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

12/03/24



This Trading Floor Research report contains:

Quantum Computing Industry Group Update

Healthcare Sector Market Update

A Weekly Follow-up of current stock positions

Quantum Computing Industry Group Update

Yesterday, I sold another 1/3 of my **Rigetti Computing (RGTI)** position above its second Fibonacci target with a 34.7% gain.

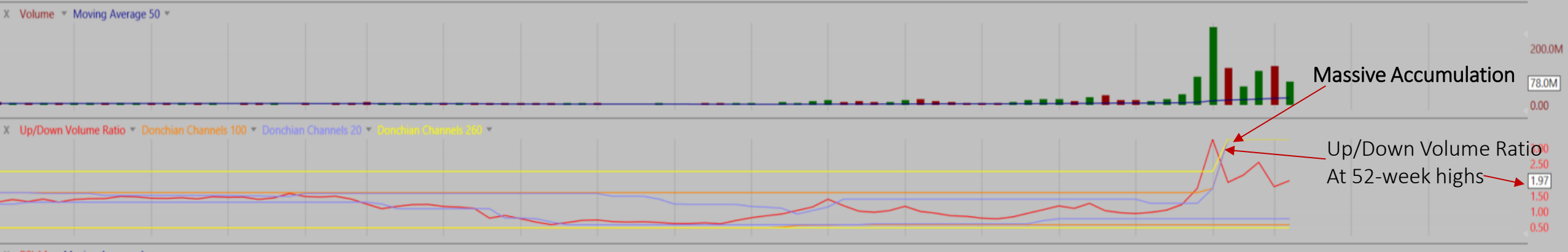
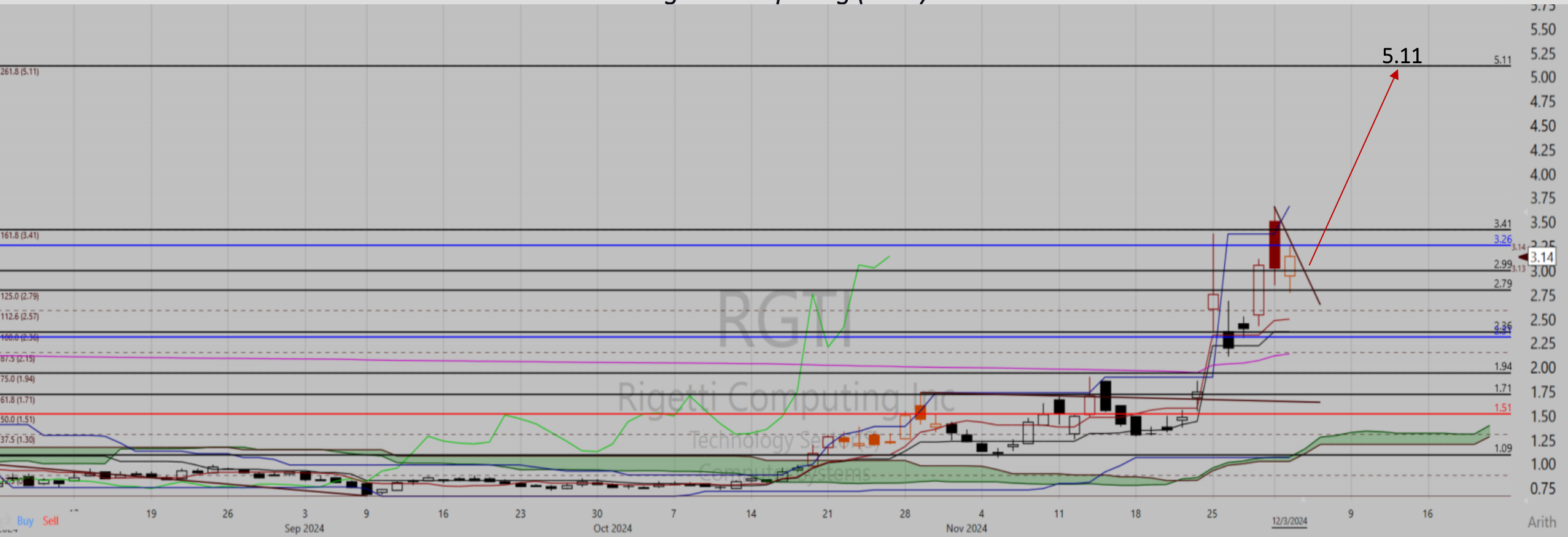
Many **quantum computing** stocks hit Fibonacci targets and sold off for the day as they completed another stairstep move higher. I see a pattern of rhythmic stairstep moves as individual stocks in the group proceed in the bull trend.

However, they are not in sync, leading to great trading opportunities. **Quantum Computing Inc. (QUBT)** is an emerging leader already completing its retracement.

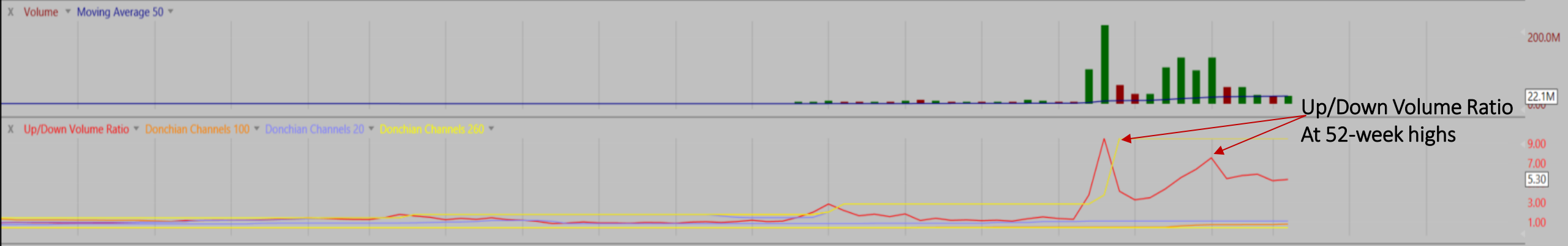
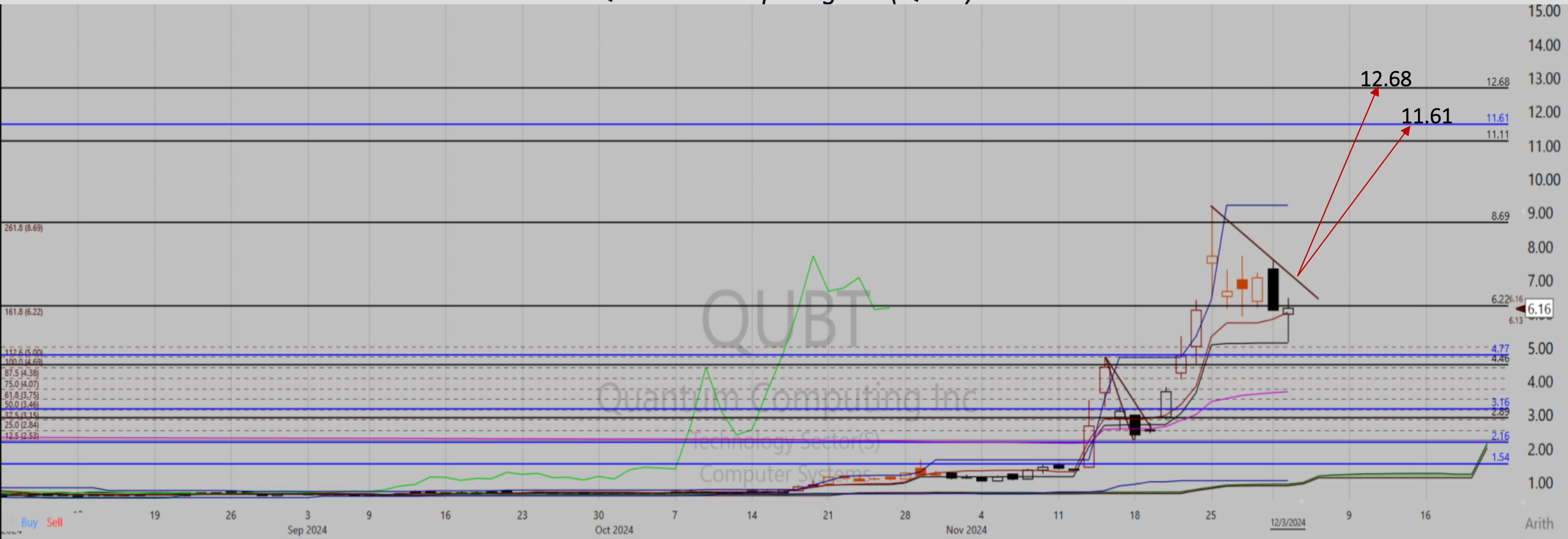
Tomorrow, I will be focused on **Quantum Computing Inc. (QUBT)** as it completes its pullback from the latest stairstep surge. QUBT topped at 8.69 Fibonacci resistance and has found support at the 1.618 expansion from its previous stairstep. The five-day retracement has alleviated much of the overbought conditions, and the next stairstep move will likely begin soon.

Confirmation could come tomorrow.

Rigetti Computing (RGTI)



Quantum Computing Inc. (QUBT)



Healthcare Sector Market Update

The November 11 **healthcare sector** sell signal was followed by a significant selloff and retracement, which was likely completed yesterday. The selloff was on the most substantial volume the sector has had all year and led to massive distribution. The up/down volume ratio hit 52-week lows with a distribution reading of .65, indicating additional downside potential once the retracement is completed.

At the same time, the **ProShares UltraShort Healthcare (RXD)** rallied to the top of its base, which started forming in April. It pulled back to a confluence of Fibonacci support at 10.50 and 50% of the base range at 10.41. Holding at 50% of the range indicates that a proper handle is forming, and yesterday's RXD confirmation will likely start on the right side of the handle.

Accumulation on the RXD surge has been powerful, and a retracement was made with decelerating volume. The orderly pullback was followed by a volume surge on yesterday's confirmation, which often indicates the start of the next move.

ProShares UltraShort Healthcare (RXD)





This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Fiverr International Ltd. (FVRR) was purchased on November 11 at 30.24.** On November 21, I sold 1/3 of the position at 31.24 with a 3.3% gain. Today, I sold another 1/3 of the position at the second Fibonacci target of 34.81, with a 15.1% gain. The remaining 1/3 position closed at 34.46.
- **Vita Coco Company Inc. (COCO) was purchased on November 20 at 35.24.** On November 20, I sold 1/4 of the position at 36.76 with a 4.3% gain. Today, it closed at 35.75.
- **Bitdeer Technologies Group. (BTDR) was purchased on November 20 at 12.34.** On November 29, I sold 1/3 of the position at 13.72 with an 11.5% gain. Later in the day, I sold another 1/3 of the position at the second Fibonacci target of 14.71, with a 19.21% gain. I hold my remaining 1/3 position, which closed at 14.79.



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- **ATRenew ADR (RERE) was purchased on November 26 at 2.88.** On November 26, I sold 1/3 of the position at 3.13 with a 10.8% gain. On November 27, I sold another 1/3 position at the second Fibonacci target of 3.45 with a 19.8% return. I continue to hold the remaining 1/3 of the position. Shares closed at 3.38.
- **Rigetti Computing (RGTI) was purchased on November 29 at 2.52.** On November 29, I sold 1/3 of the position at 2.99 with a 14.1% gain. On December 2, I sold another 1/3 position at the second Fibonacci target of 3.42 with a 30.5% return. I continue to hold the remaining 1/3 of the position. Shares closed at 3.14.

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- ProShares UltraShort Healthcare (RXD) was purchased on December 2 at 10.58. Shares closed at 10.58.
- ContextLogic (LOGC) was purchased today at 7.21. I sold 1/3 of the position at 7.72 with a 7.1% gain. I am holding the remaining 2/3s position, which closed at 7.58.

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