



Trading Floor Research

Welcome to the
— Trading Floor —

06/03/21

This Trading Floor Research report is the weekly follow-up:

- *Brooks Automation Inc. (BRKS) added 4/05/21*
- *Capital Bancorp Inc. (CBNK)*
- *Grayscale Litecoin Trust (LTCN) added 5/05/21*
- *Gold Royalty Corp (GROY) added 5/10/21*
- *Recon Technology, Ltd (RCON) added 5/17/21*
- *Perpetua Resources Corp. (PPTA) sold today*
- *SPDR Gold Trust (GLD) added 5/18/21*
- *PlayAGS Inc. (AGS) added 5/24/21*
- *Pangaea Logistic Solutions (PANL) added 5/27/21*
- *Mechel PAO (MTL) New buy candidate*

TFR

Trading
or Research

Welcome to the
— Trading Floor —

- Buy candidate: **Mechel PAO (MTL)**
- Industry Group: Steel Producers. The group currently ranks as the 11th strongest industry group in the market out of 197 and is up 78.74% YTD.
- MTL is a Russian manufacturer of steel and steel products. They also mine for coal, iron ore and coke.
- MTL has set up in a Cup-with-handle base since December of 2020.
- MTL broke the trendline at the top of its base on 5/19/21.
- **MTL broke the trendline of its handle today with volume 103% above average and closed near the high of the day. Strong accumulation on a very weak market day. Very strong relative strength!**
- **MTL can be bought with a 30-minute close above 2.27 with above average volume.**
- Start position at 3-star(***)
- Under institutional accumulation with an Up/Down Volume ratio of 1.5.
- MTL closed at **2.26**.
- **Buy MTL as close to 2.27 as possible.**
- **Buy more shares on possible throwback to trendline at 2.18.**
- MTL VWAP is at 3.34.
- Sell target prices: **1st target 3.34, 2nd target is 4.61**
- Stop sell price: **Close** below 2.07.





Mechel Pao ADS (MTL)



- **Pangaea Logistics Solutions (PANL)**
- Industry Group: Transportation-Ship. The group currently ranks as the 7th strongest industry group in the market out of 197 and is up 43.92% YTD. The industry group has been basing for the last 12 weeks. During that time individual stocks in the group like EDRY have moved significantly higher.
- PANL has broken out of its Cup-with-handle on 5/24/21. The base began in June 2019.
- PANL has closed above its VWAP for the last 5 weeks, and finally closed above the trendline that started in June of 2019. Price has been coiling up over the past week. After retesting its 10-day moving average, it is ready to make its next move higher.
- **PANL will confirm another move higher with a close above 4.21.**
- Position is at 1-star(*)
- Under institutional accumulation with an Up/Down Volume ratio of 2.9.
- PANL closed at **4.00**.
- PANL VWAP is at 3.76.
- Sell target prices: **1st target 4.62, 2nd target is 5.31**
- Stop sell price: **Close** below **3.91**.





Pangaea Logistics Solutions (PANL)



- **PlayAGS Inc. (AGS)**
- Industry Group: Leisure-Gaming/Equipment. The group currently ranks as the 46th strongest industry group in the market out of 197 and is up 19.76% YTD. The industry group consists of casino resort operators and casino gaming equipment makers. The casino operators are in a sell and holding the entire group down. A subsection of the group that includes gaming equipment makers looks very strong. The demand for tangible goods is what's pushing these stocks higher.
- Casino gaming equipment makers in the group include Scientific Games (SGMS), and International Game Technology PLC (IGT).
- On 5/24/21, AGS broke out of the Cup-with-handle base it has been forming since November of 2019.
- **Today AGS closed slightly higher on increased volume. A nice accumulation day as the market was going lower. Great relative strength!**
- **AGS has traded sideways for the past week. This has allowed the 10-day moving average to catch up to price. Very strong price behavior.**
- Position is a 2-star(**)
- Under institutional accumulation with an Up/Down Volume ratio of 1.6.
- AGS closed at **10.48**.
- PPTA VWAP is at 12.43.
- Sell target prices: **1st target 12.43, 2nd target is 14.06**
- Stop sell price: **Close** below **8.18**.





Playags Inc. (AGS)



(1)

(2)

(3)

(4)

(5)

14.06

12.43

8.18

Price is coiling up

14.06 EX Ret 4.236

9.18 EX Ret 2.618

6.16 EX Ret 1.618

4.67 EX Ret 1.125

3.91 Ret 0.875

10.48

20 27 Dec 11 18 24 31 8 15 22 29 Feb 12 19 26 Mar 12 19 26 Apr 9 16 23 30 May 14 21 28 Jun 11 18 25 31

14.00
13.00
12.00
11.00
10.00
9.00
8.00
7.00
6.00
5.00
4.00

- **Grayscale Litecoin Trust (LTCN)**
- Litecoin closed at 320.00 today. It is trading below its 322.93 Fibonacci resistance number but reclaimed 50% of the range of the base and back above its 10 day moving average for the last three trading sessions.
- LTCN is the strongest cryptocurrency and is still forming a cup-with-handle base as it throws back into its trendline.
- Once the crypto currency bear market ends, LTCN will be the cryptocurrency to own. We will be looking to add to the position at that time.
- **LTCN has moved higher off the time cycle low and turn date May 28, 2021.**
- Next target is 504.17
- **Watching for a new buy signal with a daily close above 322.93 with volume.**
- **Start position at 2-star(**) with daily close above 322.93**
- Under accumulation with an Up/Down Volume ratio of 1.5.
- Sell target prices: **1st 504.17, 2nd target is 797.23.**
- Moving trailing Stop sell price to: **Close** below **272.00.**

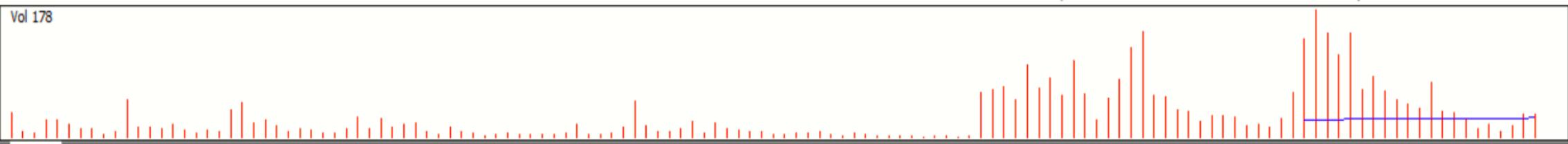




797.23

766.44 EX Ret 1.618

Grayscale Litecoin Trust (LTCN)



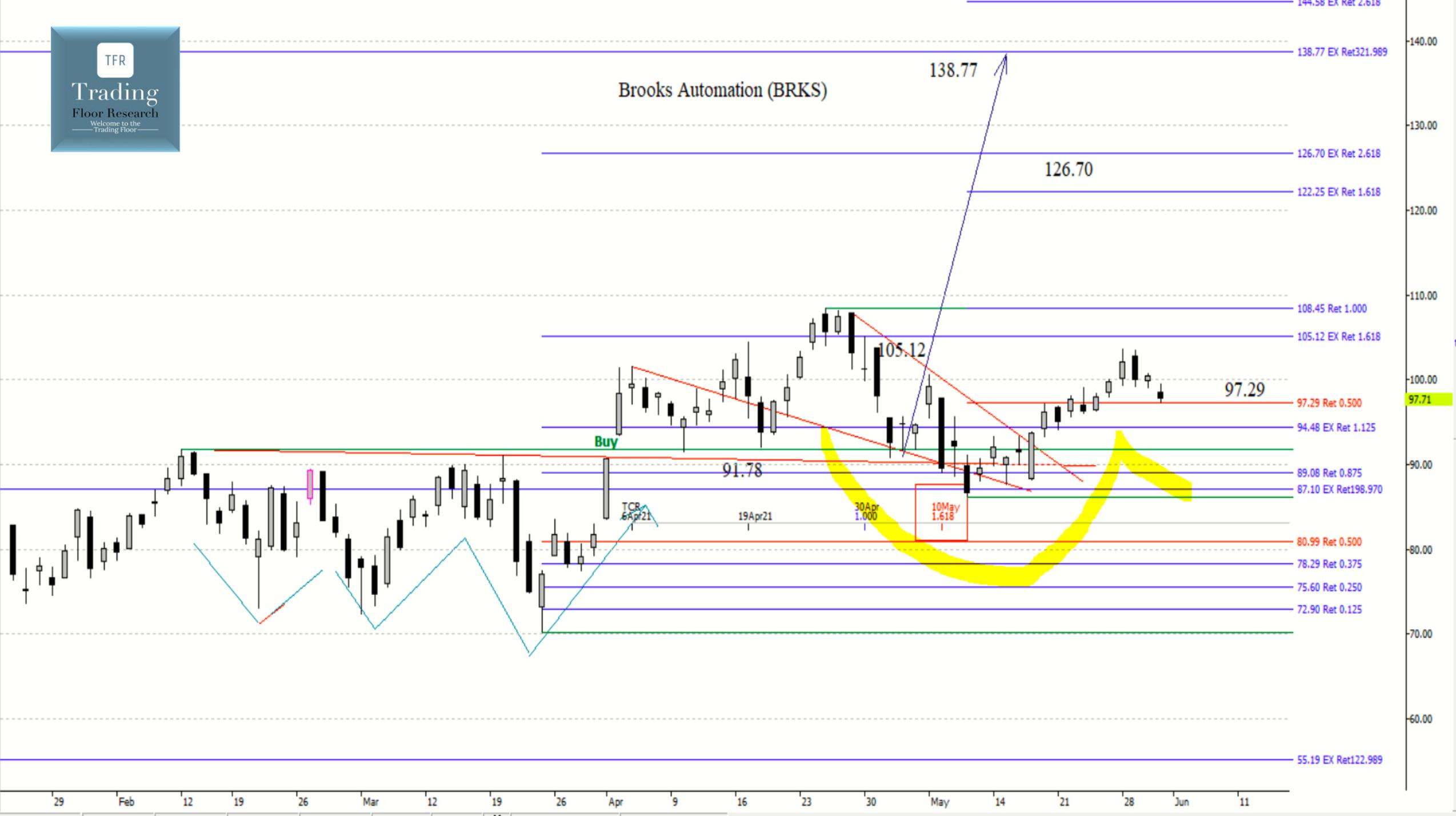
Vol 178

- **Brooks Automation (BRKS)**
- Industry Group: Electronic Semiconductor Equipment industry group. **The group is still in a sell signal but has closed back above the 50-day moving average for the last four trading days.**
- BRKS continues to fight the downward pressure of its industry group. 60% of a stocks move is due to the strength of its industry group.
- Brooks Automation makes automation and cryogenic products for semiconductor and life sciences applications worldwide.
- BRKS topped out last week 103.59. It is forming a possible handle for its latest cup-with-handle base. .
- **BRKS closed just above 50% of its recent range. If tomorrow BRKS can not close above 50% number for a weekly close, I recommend selling the position until the industry group and tech stocks show more strength.**
- BRKS closed at 97.77 today
- 50% of recent range is at 97.29. BRKS needs to close above 97.29 for the week.
- **Sell BRKS with a close below 97.29**
- Under accumulation with an Up/Down Volume ratio of 1.4.
- Sell target prices: **1st target 138.77, 2nd target is 147.10.**
- Moving trailing Stop sell price to: **Close** below 97.29.





Brooks Automation (BRKS)



138.77

126.70

105.12

97.29

91.78

Buy

TCB
6Apr21

19Apr21

30Apr
1.000

10May
1.618

29

Feb

12

19

26

Mar

12

19

26

Apr

9

16

23

30

May

14

21

28

Jun

11

140.00

130.00

120.00

110.00

100.00

90.00

80.00

70.00

60.00

- **Capital Bancorp Inc. (CBNK)**
- Industry Group. Banks-Northeast
- **CBNK broke its downward sloping trendline last Thursday, and gave a fresh 30-minute buy signal with volume.**
- CBNK should move higher today towards its first target number of 28.08.

- CBNK closed at **22.72**.
- Position is at 1-star(*) (Market concerns)
- Up/Down Volume ratio of 3.0.
- Sell target prices: **target 28.08 and 39.81**
- Stop sell price: **Close** below **20.82**.





Capital Bancorp Inc. (CBNK)



- **Gold Royalty Corp (GROY)**
- Industry Group: Mining Gold/Silver/Gems. The group gave a buy signal on Thursday 5/6/21. Gold and gold stocks pulled back today.
- GROY was an IPO on March 9,2021 at 5.00/share
- GROY broke out of Cup-with-handle first stage IPO base, and retested support at its VWAP two weeks ago.
- **GROY price is coiling up below a declining trendline from a recent high of 5.35.**
- **GROY will move higher with a close above the trendline at 4.97.**
- Position is at 2-star(**)
- Under accumulation with an Up/Down Volume ratio of 1.6.
- GROY closed at **4.75**.
- GROY VWAP is at 4.44.
- Sell target prices: **1st target 5.66, 2nd target is 6.41.**
- Stop sell price: **Close** below **4.48**.





Gold Royalty Corp (GROY)



- **Recon Technology Ltd (RCON)**
- Industry Group: Oil& Gas Machinery/ Equipment. Last week the group did a throwback into the trendline to form a handle on the double bottom base.
- RCON is a Chinese company providing software and hardware solutions to the petroleum extraction/ production industry.
- RCON broke out of its Cup-with-handle base last week. After a pause at it's second target number of 12.79, it resumed its uptrend today.
- **I recommended taking some shares of at 12.79. We will be looking to take the rest off at 16.90.**
- Position at 1-star(*)
- Up/Down Volume ratio is 3.0.
- RCON closed at **13.68**.
- **Sell remaining shares at 16.90 target.**
- RCON VWAP is at 5.09.
- Sell target prices: **1st target 10.75, 2nd target is 12.79, 3rd target 16.90**
- Stop sell price: **Close** below **10.75**.





Recon Technology Ltd (RCON)



- Perpetua Resources Corp. (PPTA)
- PPTA closed below stop today. Sell shares.
- Stop sell price: **Close** below **7.67**.

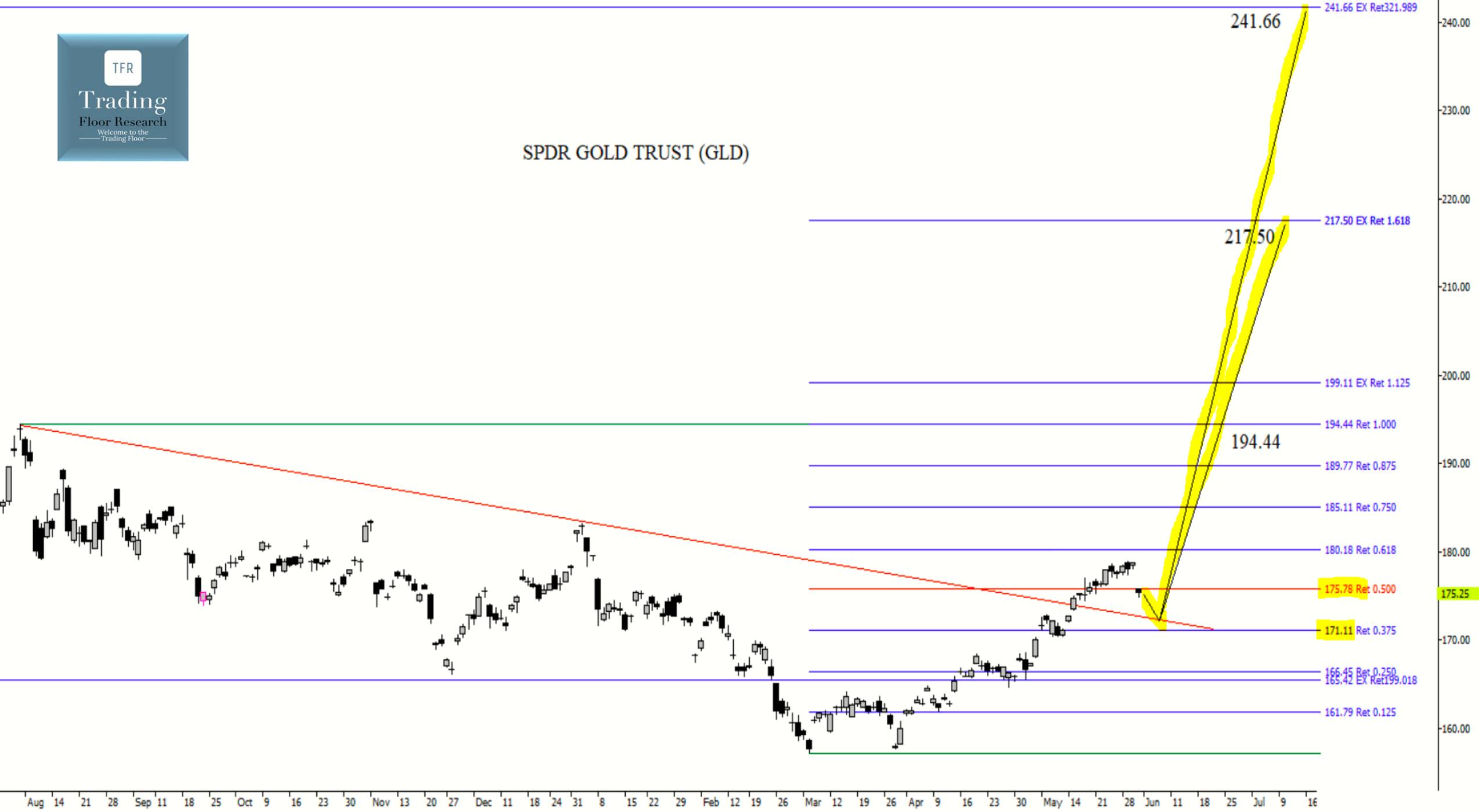


- **SPDR Gold Trust (GLD)**
- GLD sold off today. I was looking for a selloff to complete my purchase of GLD shares.
- GLD looks like it wants to throwback into its recently broken trendline.
- **Complete the GLD position as 5-star (*****) with possible pullback at 172.24-171.34.**
- Sell Target: 1st target is 241.66; 2nd target is 365.04
- Up/Down Volume ratio of 1.9. This is a very big U/D ratio for an ETF. Very Strong!
- GLD closed at 175.25.
- Sell Target: 1st target is 241.66; 2nd target is 365.04
- Stop sell price: **Close** below **171.11**.





SPDR GOLD TRUST (GLD)





Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter. We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer: The information, opinions and ideas expressed herein are for informational and educational purposes only and are based on research conducted and presented solely by the author. The information presented does not represent the views of the author only and does not constitute a complete description of any investment service. In addition, nothing presented herein should be construed as investment advice, as an advertisement or offering of investment advisory services, or as an offer to sell or a solicitation to buy any security. The data presented herein were obtained from various third-party sources. While the data is believed to be reliable, no representation is made as to, and no responsibility, warranty or liability is accepted for the accuracy or completeness of such information. International investments are subject to additional risks such as currency fluctuations, political instability and the potential for illiquid markets. Past performance is no guarantee of future results. There is risk of loss in all trading. Back tested performance does not represent actual performance and should not be interpreted as an indication of such performance. Also, back tested performance results have certain inherent limitations and differs from actual performance because it is achieved with the benefit of hindsight.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion, so that we can ensure such a mistake does not occur in the future.

