



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

12/06/23



This Trading Floor Research report contains:

A Weekly Follow-up of current stock positions

S&P 500 Update

Semler Scientific Inc. (SMLR)



Chicago Chapter Meeting featuring David Wozniak, CMT and Holiday Cheer

December 14

The Chicago Chapter of the CMT Association cordially invites you to our next meeting on Thursday, December 14, 2023. We are pleased to have David Wozniak, CMT, Founder & Chief Market Strategist of Trading Floor Research as our guest speaker for this event.

We encourage you to bring your clients and colleagues interested in technical analysis to this presentation. We look forward to seeing you there!

TOPIC

The presentation will use Mr. Wozniak's technical indicators to identify what he sees as emerging leadership Sectors, industry groups, and individual stocks.



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- ***TAL Education Group (TAL) was purchased on October 25 @ 10.28. TAL hit its first Fibonacci target of 10.87, and I sold 1/3 of the position with a 7.6% gain. The stock rallied to a new high of 12.70 and has been pulling back the past four days. TAL is heading for another retest of Fibonacci support at 10.87. I am raising the stop to a close below 10.87.***
- ***Belite Bio Inc. (BLTE) was purchased on November 8 @ 39.21. BLTE hit a new high of 42.80 today. It is approaching its first Fibonacci target at 43.77.***
- ***Alamos Gold Inc. (AGI) was purchased on November 9 @ 13.17. AGI hit its first Fibonacci target at 14.96 on December 1, and I sold a 1/3 position with a +13.6% gain.***



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- ***Global Mofy Metaverse Ltd. (GMM) was purchased on November 15 @ 13.21. After attempting to break out of its base for many days it has held at the purchase price. Today, GMM closed at 13.20. The stop is a close below 12.78. Once the stock breaks out, the first Fibonacci target is at 17.85.***
- ***SEMrush Holdings Inc. (SEMR) was purchased on November 20 @ 9.64. SEMR shares hit a new high today at 11.65 and are up 19.50%. I sold 1/3 of the position with an 11% gain at the first Fibonacci target of 10.70. The next Fibonacci target is at 12.87.***
- ***Direxion Gold Miners BULL 2X (NUGT) was purchased on November 27 @ 31.44. I have sold 2/3 of my NUGT position after it hit its first Fibonacci target and second Fibonacci target an 8% and 14.8% gain. Over the past few days, NUGT has pulled back to Fibonacci support at 33.22.***



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- *Backblaze Inc. (BLZE) was purchased on November 28 @ 6.79. BLZE is up +9.3% from its purchase. The first Fibonacci target is at 8.40.*
- *Bit Origin Ltd. (BTOG) was purchased on December 4 @ 4.21. The Bitcoin Miner is up 23.5% from Monday's purchase. Its first Fibonacci target is 6.63.*
- *Semler Scientific Inc. (SMLR) was purchased yesterday, December 5 @ 41.26. Today, I sold 1/3 of the position at the first Fibonacci target with a 6.3% gain. A complete writeup is in this report.*

S&P 500 Update

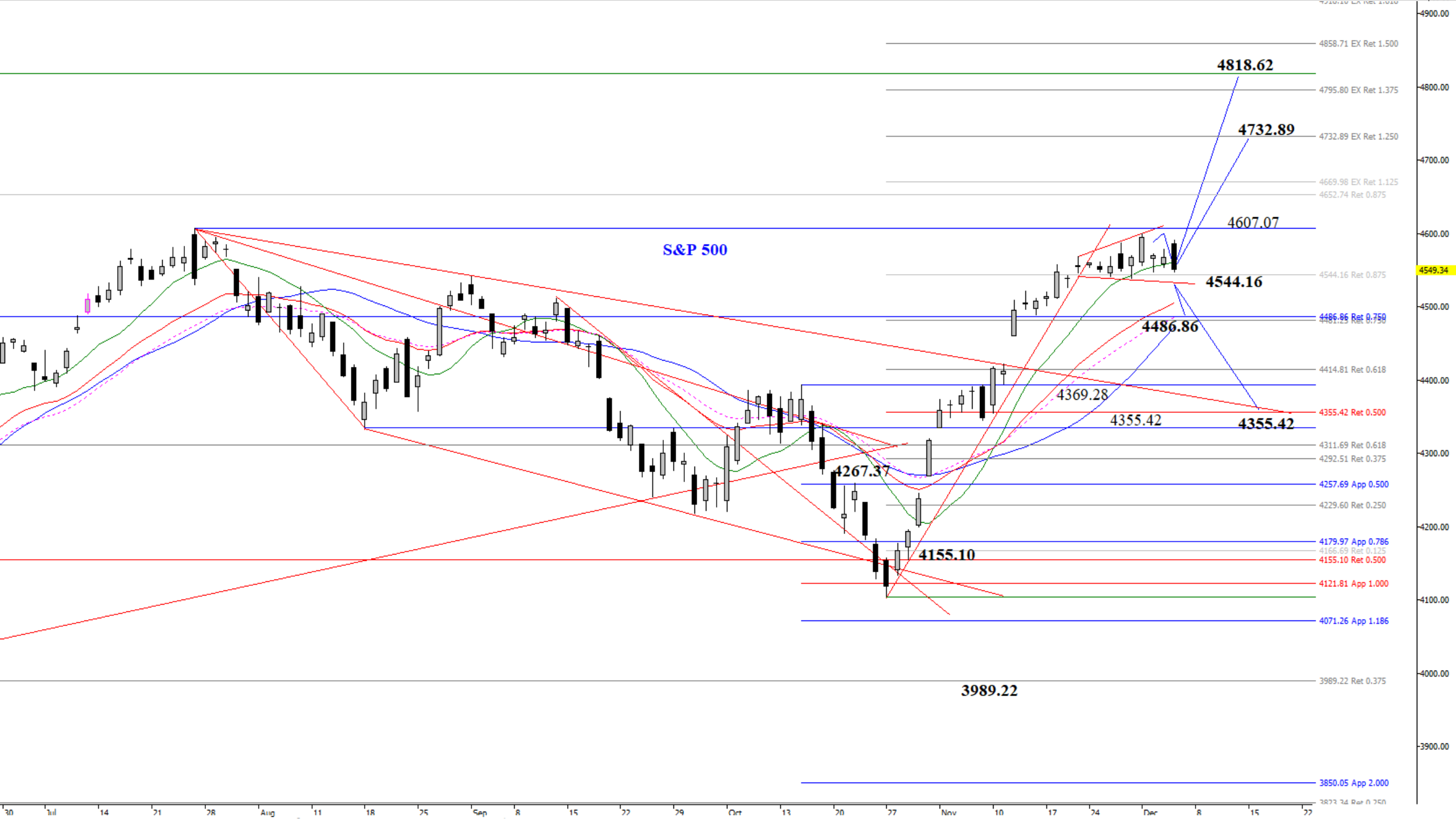
The S&P 500 completed its tenth day of sideways action. It is locked between the strong July high of 4607.07 and the Fibonacci 7/8 number of 4544.16.

As the index moves sideways, the price has expanded higher and lower, creating a potential megaphone top. The SPX has alleviated its overbought conditions and is positioned to move higher.

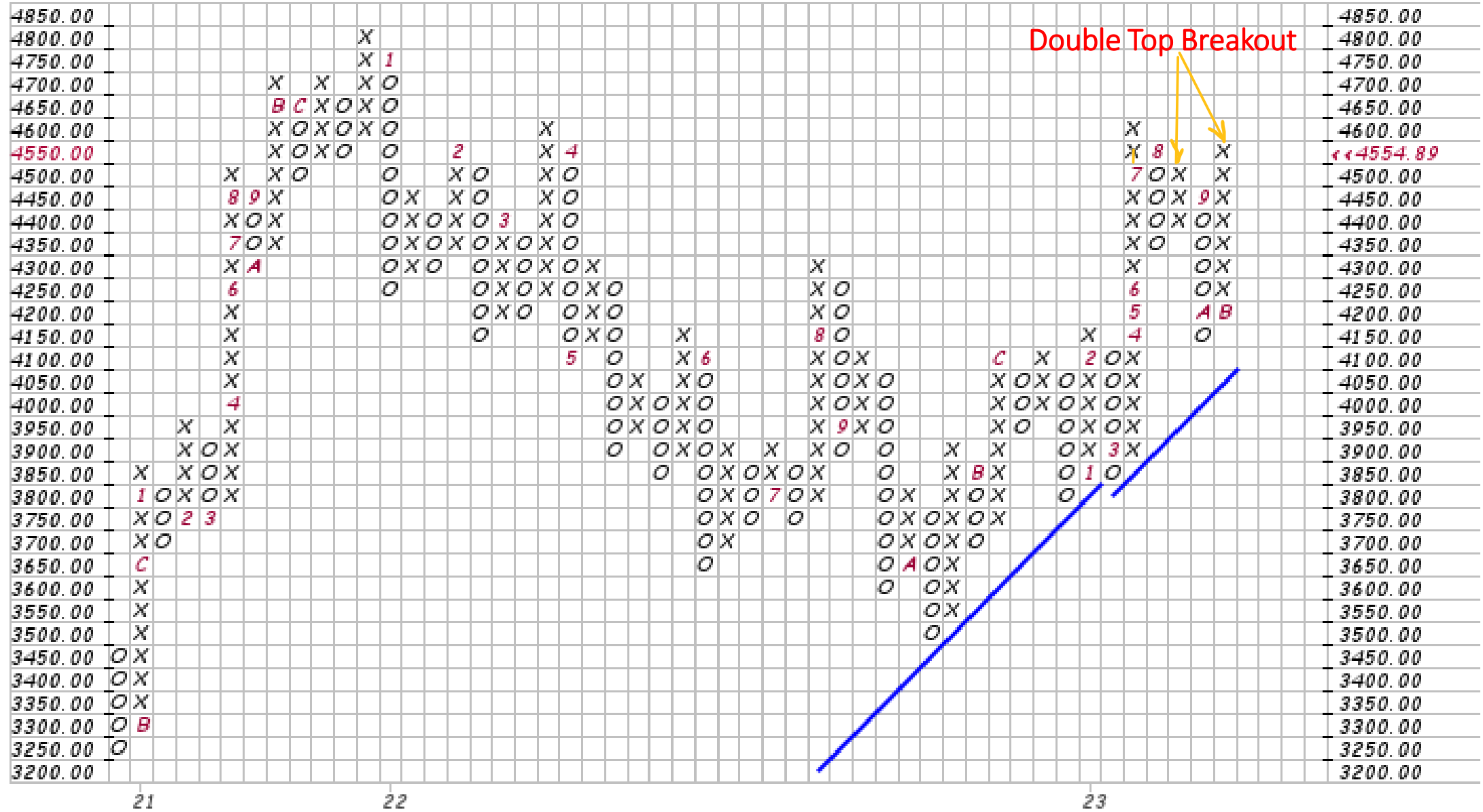
The ability to close above the July high of 4607.07 and the megaphone top is the next test of the market strength. Closing above 4607.07 will complete a cup-with-handle base that started at the bear market high of 4818.62. Closing above 4607.07 on increased volume would be a significant event that will push the market higher.

Today, the S&P 500 sold off and closed five points above its Fibonacci 7/8 number at 4544.16. A close below 4544.16 and the descending trendline from the megaphone top will send the market lower.

The first downside Fibonacci target would be 4486.86.

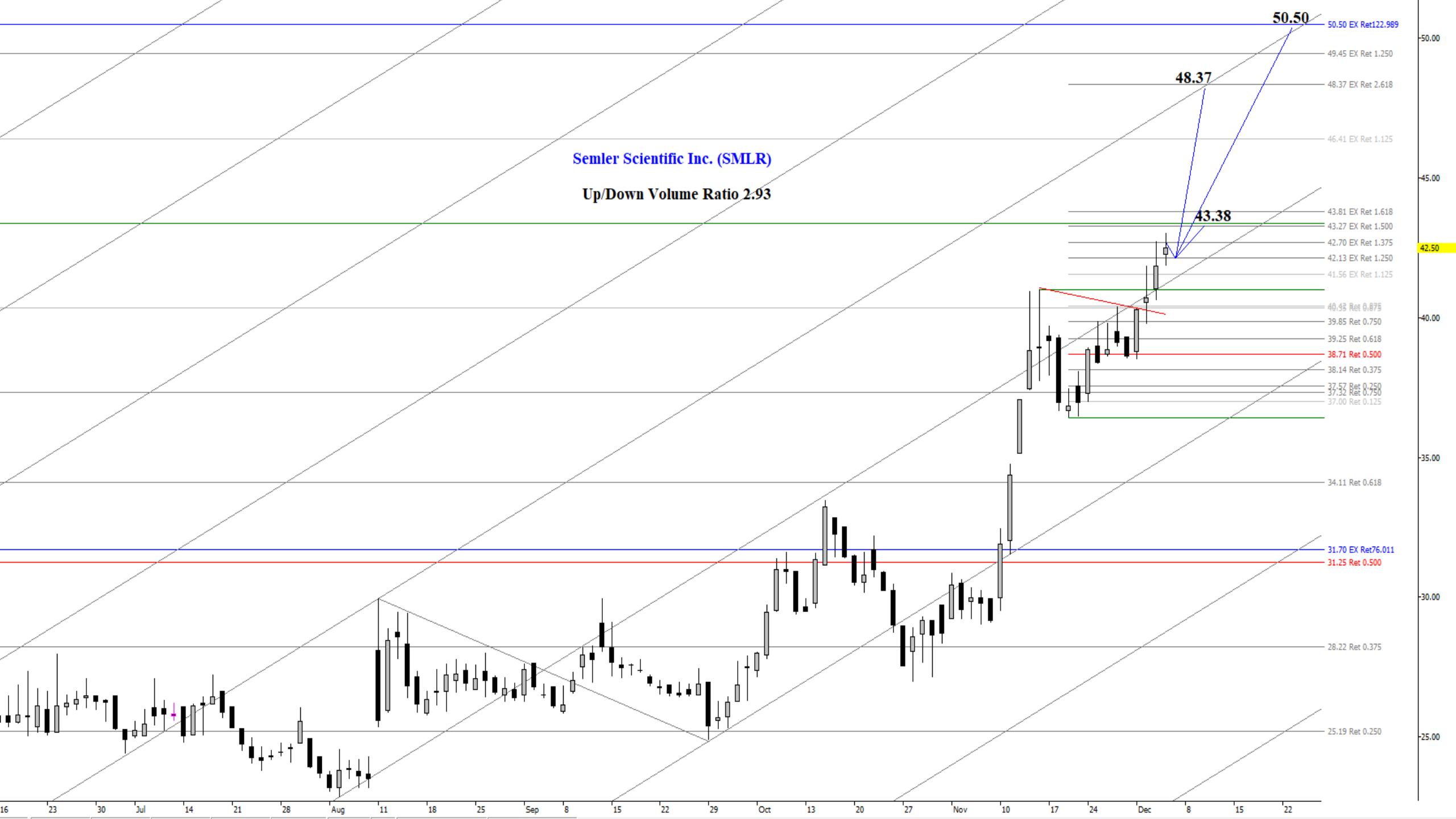


S&P 500

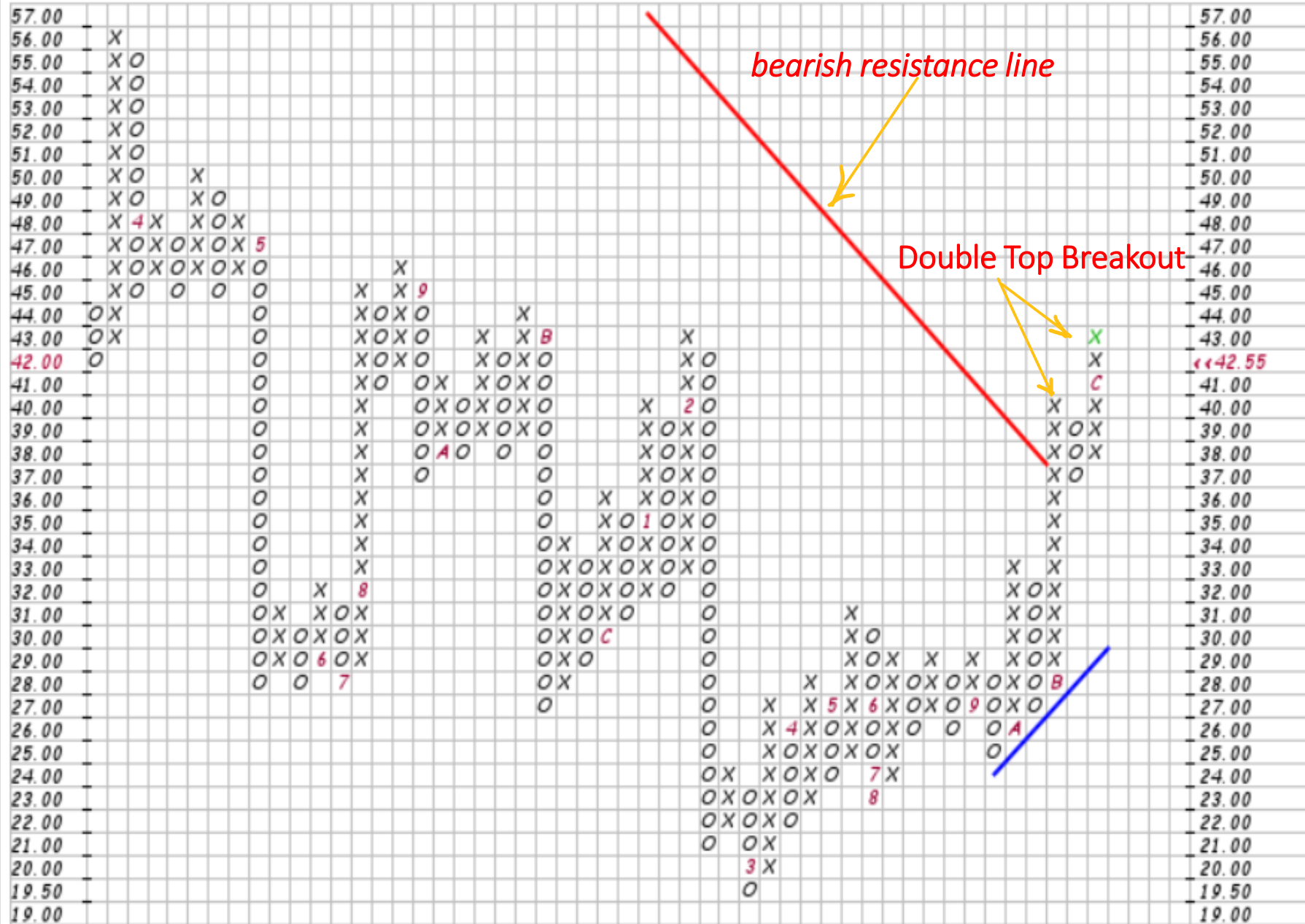


Confirmed Buy: Semler Scientific Inc. (SMLR)

- *Industry Group: **Medical Products**. The Medical Products industry group ranks 180th out of 197 and is down -13.45% YTD. Semler Scientific Inc. (SMLR) is also a component of the Medical Devices industry group that gave a buy signal on November 15.*
- *Semler Scientific Inc. (SMLR) develops and manufactures testing products for the treatment of chronic diseases.*
- *Semler Scientific Inc. (SMLR) completed a **Point & Figure Double Top Breakout** pattern above its descending bearish resistance line. Yesterday, SMLR broke out of a cup-with-handle base on massive volume. The Up/Down Volume ratio making 100-day highs at 2.98 indicates massive accumulation.*
- *Semler Scientific Inc. (SMLR) confirmed at 41.26.*
- *Position is at 1-star**
- *Semler Scientific Inc. (SMLR) is under accumulation with an **Up/Down Volume Ratio** of 2.93, making 100-day highs.*
- *Semler Scientific Inc. (SMLR) closed at 42.55.*
- *Semler Scientific Inc. (SMLR) Anchored VWAP is at 47.01.*
- *Fibonacci target prices: 1st target is 43.38; 2nd target is 48.37; 3rd target is 50.50.*
- *Stop price: Close below 38.71.*



Semler Scientific Inc. (SMLR)





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