



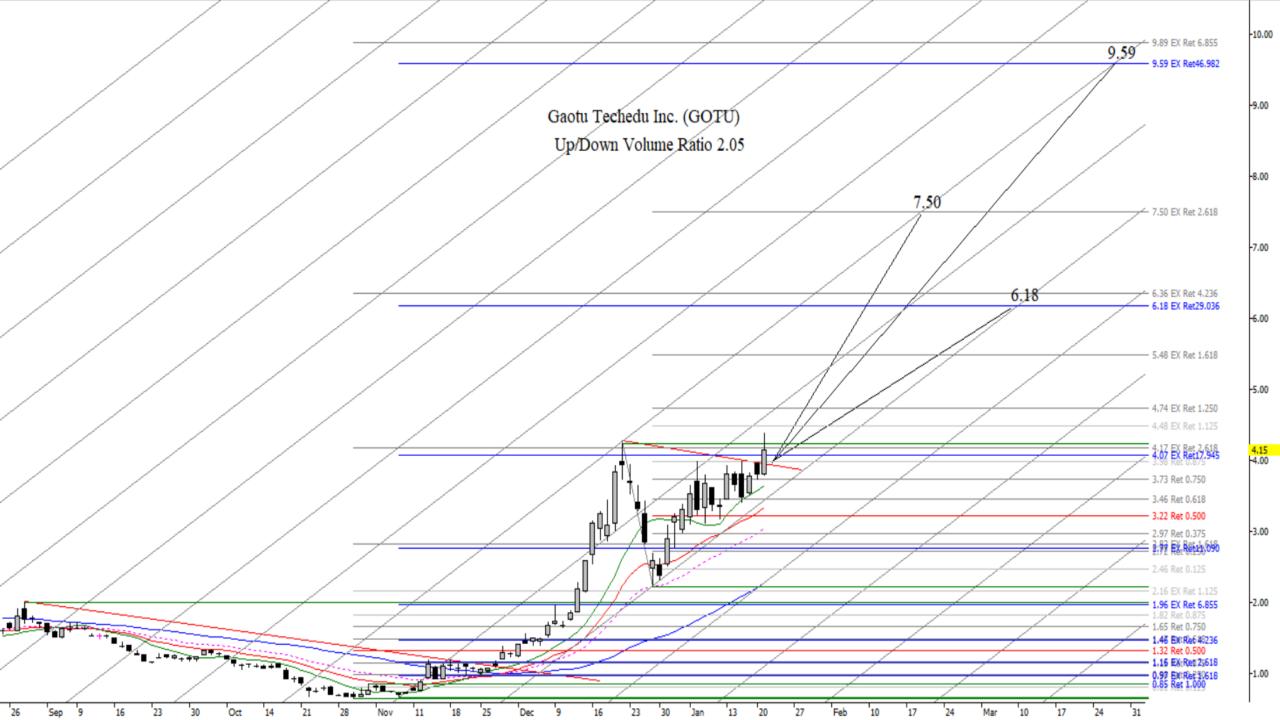
## This Trading Floor Research special report contains:

• Gaotu Techedu Inc. CL A (GOTU): Chinese Consumer Services Education Subgroup

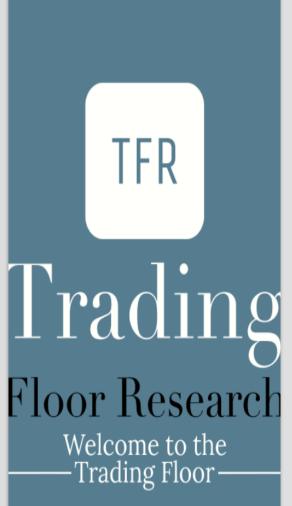
(Chinese education stocks are red hot, and I am adding another candidate from the industry subgroup to take advantage of the move.)

## New buy candidate: Gaotu Techedu Inc. CL A (GOTU)

- Industry Group: Consumer Services Education. The Consumer Services Education industry group is ranked 24<sup>th</sup> out of 197 and gave a buy signal on January 10, 2023. The Chinese Consumer Service Education subgroup gave a buy signal on January 6, 2023, as the strength in Chinese stocks led the way.
- Gaotu Techedu Inc. CL A (GOTU) is a Chinese online after-school tutoring services provider for students in grades K-12.
- Gaotu Techedu Inc. CL A (GOTU) made its first impulse move higher in November and December and has been basing under Fibonacci resistance of 4.07 since December 22, 2022. Today, the stock closed above 4.07 for the first time in the base and hit a new high on above-average volume. It is preparing for its next move higher in the strong Chinese Consumer Service Education subgroup.
- Gaotu Techedu Inc. CL A (GOTU) will confirm with a 30-minute close above 4.17 on above-average volume.
- Wait for confirmation!
- Initiate position with at 2-star(\*\*).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.05.
- Gaotu Techedu Inc. CL A (GOTU) closed at 4.15.
- Gaotu Techedu Inc. CL A (GOTU) VWAP is at 27.33.
- Sell target prices: 1<sup>st</sup> target is 6.18; 2<sup>nd</sup> target is 7.50; 3<sup>rd</sup> target is 9.59.
- Stop sell price: Close below 3.22.

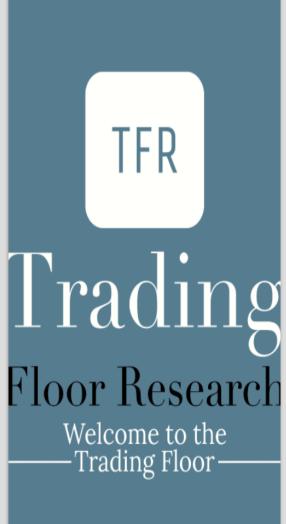






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