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Trading Floor Research

Welcome to the
Trading Floor



11/17/21

This Trading Floor Research report is the weekly follow-up:

- *Volcon Inc.(VLCN). Added 10/28/21*
- *Gitlab Inc. (GTLB). Sold last week at 125.29 target number*
- *Macy's (M) added 10/25/21. Sold 1/3 position at 31.59.*
- *Sphere 3D Corporation (ANY) 20-day closing low sell signal yesterday.*
- *Hut 8 Mining Corp (HUT) Confirmed buy on 10/15/21 sold with a close below 13.85 today*
- *Lithium Americas Corp. (LAC). added 9/14/21*
- *First Western Financial (MYFW). Confirmed buy on 10/20/21*



11/17/21

This Trading Floor Research report is the weekly follow-up:

- *Merus NV (MRUS) . Added 11/02/21. Selling position based on todays close.*
- *Karuna Therapeutics Inc. (KRTX). Added 11/02/21.*
- *KULR Technology Group (KULR). added 11/02/21*
- *Ethereum (ETHE). Grayscale Ethereum ETF added 10/29/21.*
- *MeaTech 3D Ltd ADR (MTIC). Added 11/08/21*
- *Lucid Group Inc. (LCID). Added 11/08/21, Sold $\frac{3}{4}$ position today at 52.58 target number.*
- *Portillo's Inc. (PTLO). Added 11/12/21, Sold $\frac{1}{2}$ position today at first target 52.49*
- *Decarbonization Plus Acquisition Corp III CL A (Solid Power) (DCRC). Added 11/15/21*
- *Far Peak Acquisition Corp. CL A (Bullish Ltd.) (FPAC). Added 11/15/21*

Portillo's Inc. CL A (PTLO)

- Industry Group: **Retail Restaurants**. The group currently ranks as the 74th strongest industry group out of 197 and is up 28.60% YTD.
- Portillo's Inc. (PTLO), Headquartered in Oak Brook, IL, owns and operates 67 restaurants across nine states and ships food to all 50 states.

Portillo's closed above the first sell target yesterday but struggled at 52.49 today. Therefore, I sold half my position at the first target number.

Even though we closed above the first target number today, the 30-minute chart indicates the stock could pause and pull back after trading to overbought levels yesterday.

The 10-day moving average is 48.11, and Fibonacci support is at 46. Portillo's could pull back to the 46-48 range before moving higher to the 62.99 target.

- Position is at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 3.7.
- Portillo's Inc. CL A (PTLO) closed at 54.22.
- Portillo's Inc. CL A (PTLO) VWAP is at 35.72.
- Sell target prices: 1st target is **52.49**; 2nd target is **62.99**
- Stop sell price: Close below **43.38**. I moved the stop higher



KULR Technology Group (KULR)

- Industry Group: **Electronic Semiconductor Equipment**. The group currently ranks as the 25th strongest industry group out of 197 and is up 42.26% YTD. The group gave a 20-day closing high with an above-average volume buy signal on Thursday, October 28, 2021.
- KULR Technology Group (KULR) manufactures a product that gives protection to lithium-Ion batteries. This technology could be a game-changer for lithium-Ion batteries that catch fire in EV automobiles and many other products that use batteries.

NASA used the KULR technology to protect lithium-Ion batteries in the NASA Mars rover in February. The protective uses are endless with this technology.

KULR Technology Group started trading on the market as a direct listing in June 2021. Two weeks ago, we initiated the position after KULR completed a double bottom base.

KULR Technology is riding a 10-day moving average as it stair-steps higher. Stocks that move higher with this kind of rhythm are much easier to hold for long-term moves. If KULR keeps this orderly price rhythm, we should carry through the following target numbers.

- Position is at 3-star(***)
- Under institutional accumulation with an Up/Down Volume ratio of 1.6.
- KULR Technology (KULR) closed at 3.60.
- KULR Technology (KULR) VWAP is at 2.35.
- Sell target prices: 1st target is **4.12**; 2nd target is **6.32**; 3rd target is **8.49**
- Stop sell price: Close below **3.03**. I am moving the stop higher to Fibonacci support at 3.03

KULR Technology Group Inc. (KULR)



Volcon Inc. (VLCN)

- Industry Group: **Auto Manufacturers**. The group currently ranks as the 6th strongest industry group out of 197 and is up 42.15% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 24, 2021.

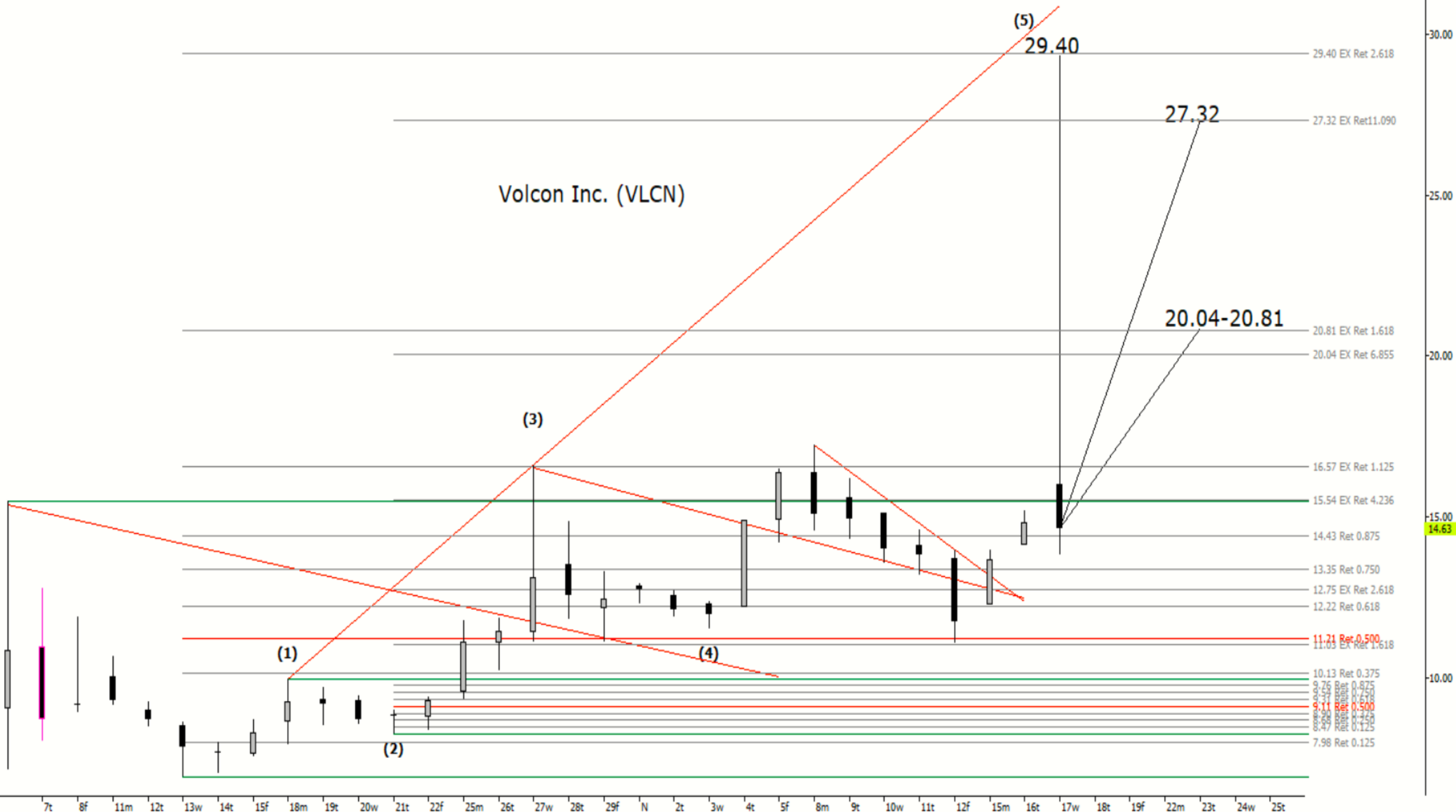
• Volcon Inc. (VLCN) Developed and manufactured an all-electric off-road motorcycle with fat tires in the US. Volcon has set up for its next push higher.

• Volcon Inc. (VLCN) broke out of an IPO cup with a handle base two weeks ago and hit its first target number last week at 15.54. Today VLCN pulled back to the 10-day moving average to clear out overbought conditions for the next advance to 20.81.

Volcon Inc. needs to reclaim Fibonacci resistance at 15.54 on a daily close to advance to 20.81.

- Position is at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.8.
- VLCN closed at 14.66.
- VLCN VWAP is at 10.03.
- Sell target price: 1st target is **20.04-20.81**, 2nd target is **27.32**
- Stop sell price: End of day Close below 11.21.

Volcon Inc. (VLCN)



Macy's Inc. (M)

- Industry Group: **Retail Department Stores**. The group currently ranks as the strongest industry group out of 197 and is up 232.85% YTD. The group gave a 20-day closing high with an above-average volume buy signal on October 18, 2021.
- Macy's Inc. (M) operates 727 Department stores in 43 states, Washington D.C., Puerto Rico, and Guam.
- Macy's stair-stepped higher out of a base that started in February, retraced back to the 10-day moving average and completed a throwback into its trendline at Fibonacci support 25.46. This is where we initiated our position.

Two weeks ago, we sold 1/3 of our position at the first sell target of 31.59, expecting a pullback from overbought conditions.

Today Macy's (M) pulled back to the 10-day moving average and got close to my Fibonacci support at 28.05. In the next few days, we should get another 30-minute buy signal that will open the way for Macy's to hit its next target at 39.02.

Retail looks very strong going into Christmas.

- Position is at 3-star(***)
- Under institutional accumulation with an Up/Down Volume ratio of 1.6.
- Macy's Inc. (M) closed at 29.82.
- Macy's Inc. (M) VWAP is at 18.87
- Sell target prices: 1st target is **31.59-32.24**; 2nd target is **39.02**; 3rd target is **48.18**
- Stop sell price: Close below **25.46**.

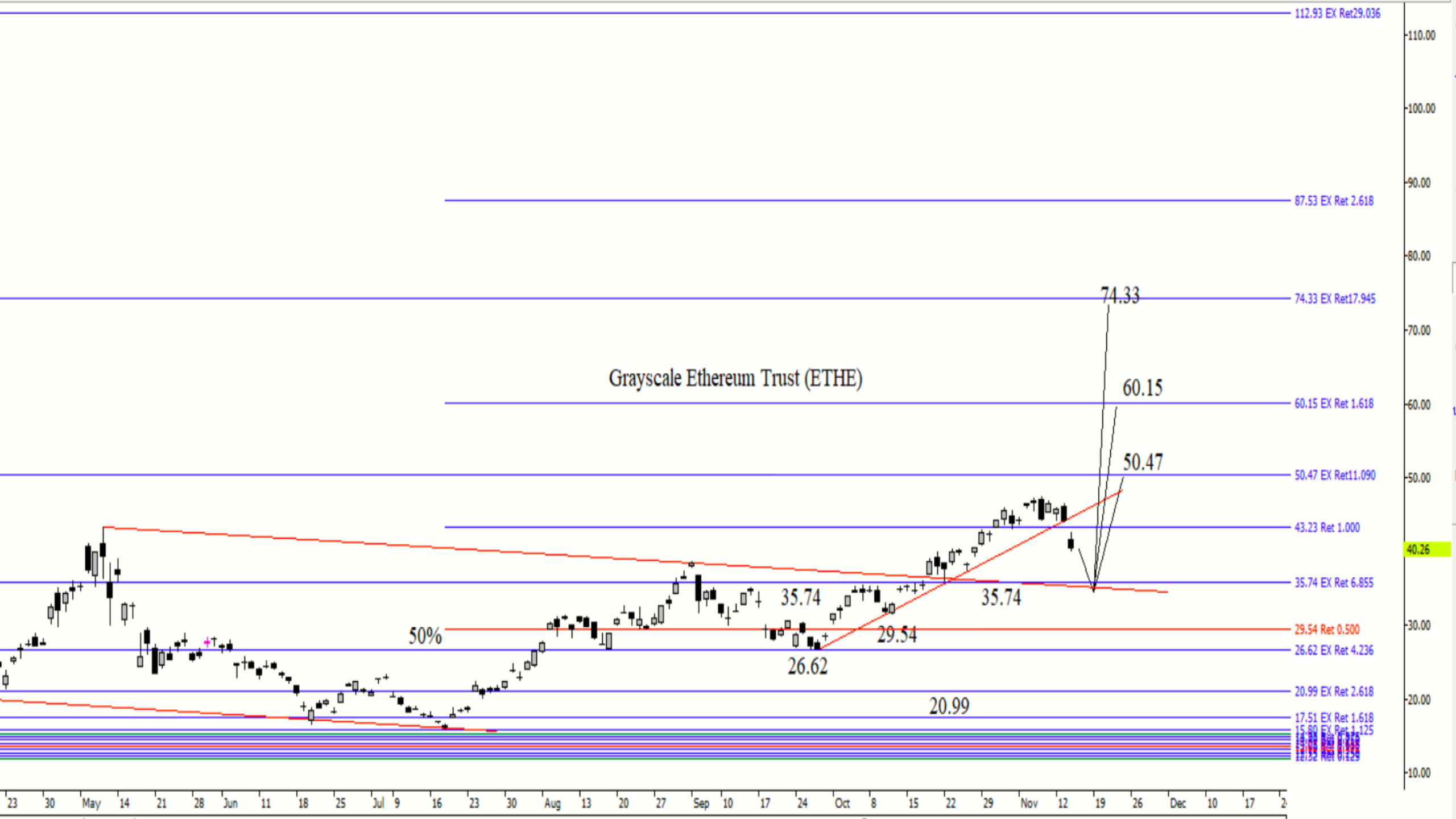


Greyscale Ethereum Trust (ETHE)

- Greyscale Ethereum Trust (ETHE) enables investors to gain exposure to the price movement of the **Ethereum ETH** through a traditional investment vehicle without the challenges of buying, storing, and safekeeping cryptocurrency.
- Two weeks ago, Grayscale Ethereum Trust (ETHE) broke out of a cup-with-handle base within a cup with handle base that started May 12, 2021.
- A swing rule of this base would indicate that the price could move at least 29 points higher than last week's close. The swing rule target would put ETHE at 71/share or 70% higher.
- Yesterday, Ethereum gapped below Fibonacci support at 43.23. It looks like ETHE could pull back between Fibonacci support at 35.74, and throwback to the trendline from the May 2021 highs at 37.80.

I plan on accumulating more shares of ETHE with a throwback at 37.80.

- Position is at 3-star(***)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.4.
- Grayscale Ethereum Trust (ETHE) closed at 40.26.
- Grayscale Ethereum Trust (ETHE) VWAP is at 22.63
- Sell target prices: **1st target is 50.47**; 2nd target is 60.15; **3rd target is 74.33**
- Stop sell price: Close below **35.74**.



Grayscale Ethereum Trust (ETHE)

50%

74.33

60.15

50.47

35.74

35.74

26.62

29.54

20.99

-110.00
-100.00
-90.00
-80.00
-70.00
-60.00
-50.00
-40.26
-30.00
-20.00
-10.00

23 30 May 14 21 28 Jun 11 18 25 Jul 9 16 23 30 Aug 13 20 27 Sep 10 17 24 Oct 8 15 22 29 Nov 12 19 26 Dec 10 17 2

Lithium Americas Corp (LAC)

- Industry Group: Mining Metal Ores. The group currently ranks as the 40th strongest industry group in the market out of 197 and is up +29.08% YTD.

The industry group has not given a buy signal. That is why the stock is considered a speculative buy. The "Rare Earth" subgroup is in a buy signal, and lithium stocks are part of that subgroup. Rare Earth gave a buy signal on July 7, 2021.

- Lithium Americas (LAC) is a Canadian-based company with two Lithium mines in Argentina and Nevada.
- Lithium Americas (LAC) broke out of its cup-with-handle base on October 13, 2021, on above-average volume.
- Lithium Americas (LAC) has been basing above the 28.77 Fibonacci support number for the last 10 days. The chart indicates it is ready to push higher to the next target number at 39.20. Relative strength and momentum continue to be strong.

- Position is at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.7.
- LAC closed at 32.75.
- LAC VWAP is at 13.80.
- Sell target price: 1st target is 25.06, 2nd target is 28.77, 3rd target is 39.20, 4th target is 56.11
- Stop sell price: End of day Close below 28.77.

Lithium Americas Corp (LAC)



First Western Financial (MYFW)

- Industry Group: **Banks West/Southwest**. The group currently ranks as the 55th strongest industry group out of 197 and is up 44.97% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 27, 2021.
- First Western Financial (MYFW) is a regional bank with operations in Colorado, Arizona, and California.
- The earnings/share growth rate on MYFW is 80%, with a P/E ratio of 9x. That gives MYFW a PEG ratio of .1125. MYFW is incredibly cheap! Based on its PEG, the fair value is at 250/share.
- **Today, First Western (MYFW) on the 10-day moving average. The stock is showing incredible strength.**

First Western Financial (MYFW) is ready to move to its first target number at 35.64-36.44.

- Position is at 3-star(***)).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.1.
- MYFW closed at 31.24.
- MYFW VWAP is at 18.83
- Sell target prices: **1st target is 35.64-36.44; 2nd target is 44.07; 3rd target is 50.92**
- Stop sell price: Close below **27.91**.

First Western Financial Inc. (MYFW)



Karuna Therapeutics Inc. (KRTX)

- Industry Group: Medical Biomed/Biotech. The group currently ranks as the 105th strongest industry group out of 197 and is down -16.12% YTD. The group gave a buy signal today, 11/01/21.
- Two weeks ago, Karuna Therapeutics Inc. (KRTX) broke the downward sloping trendline of its IPO base that started in November 2019. It also closed above Fibonacci resistance number 145.17. The stock is completing a throw back into the same trendline. The base is a coiled spring. This pattern has led to some of the most significant moves coming out of IPO bases.

As KRTX is throwing back into its trendline, Institutions are using the selloff to accumulate shares.

- Karuna Therapeutics Inc. (KRTX) develops therapies to address disabling neuropsychiatric conditions like Alzheimer's and Schizophrenia.

Observing the throwback market setup, I did not sell shares at the raised stop today.

I will be using the next 30-minute buy signal to accumulate more shares.

- Position is at 3-star(***)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.9.
- Karuna Therapeutics (KRTX) closed at 155.07.
- Karuna Therapeutics (KRTX) VWAP is at 87.89
- Sell target prices: **1st target is 176.15; 2nd target is 227.19; 3rd target is 359.85**
- Stop sell price: Close below **127.11**.

Karuna Therapeutics Inc. (KRTX)



Merus N.V. (MRUS)

Industry Group: Medical Biomed/Biotech. The group currently ranks as the 105th strongest industry group out of 197 and is down -16.12% YTD. The group gave a 20-day closing high with an above-average volume buy signal today, 11/01/21.

Merus has been struggling to close above Fibonacci resistance at 29.38 the past eight sessions, and today closed below its rising trendline from the October 6 lows.

I am selling my position of Merus (MRUS) based on today's close at 28.53. The stock looks like it could go down to 25.35 before going higher again.

- Position is at 3-star(***)).
- MRUS closed at 28.53.



MeaTech 3D Ltd ADR (MITC)

- Industry Group: **Food Meat Products**. The group currently ranks as the 167th strongest industry group out of 197 and is up 6.63% YTD. The group is controlled by the cap weighting of Beyond Meat (BYND). Smaller cap stocks in the group are setting up for an advance.
- MeaTech 3D Ltd (MITC) is an Israeli-based company that has developed a cultured meat product using cell technology and 3D printing. They have created a solution for the highly pollutive meat industry. As the world economy pushes for greener solutions, this company could offer tremendous upside potential.
- The bulls took control of MeaTech 3D two weeks ago with a close above 50% of the IPO base at 8.29.

30-minute buy confirmation will give another opportunity to buy more shares at 7.87.

- MeaTech 3D is ready to brake out of an IPO cup-with-handle base that started March 15, 2021.
- Position is at 3-star(***)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.4.
- MeaTech 3D Ltd (MITC) closed at 7.76.
- MeaTech 3D Ltd (MITC) VWAP is at 6.75
- Sell target prices: **1st target is 10.69; 2nd target is 11.79; 3rd target is 14.25**
- Stop sell price: Close below **7.42**.

Lucid Group Inc. (LCID)

- Industry Group: **Auto Manufacturers**. The group currently ranks as the 6th strongest industry group out of 197 and is up 42.15% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 24, 2021.
- Lucid Group Inc. (LCID) designs and manufactures luxury high-performance Electric Vehicles (E.V.'s). These cars have a price tag ranging from \$77,400 to 139,000.
- *Today, Lucid closed below the Fibonacci resistance at 52.65 with increased volume. The stock is short-term overbought. I took profits on ¾ of my shares with the intention of buying the shares back.*

Lucid could pull back to Fibonacci support at 46.74. This is also an area of price support.

- Lucid Group Inc. has been in a double bottom base since February 2021.
- For the first time since the base started in February, Lucid Group Inc. is trading above 50% of its basing range at 40.49. Knowing that the bulls took back control at 40.49 on Friday's close increases the probabilities of success.
- Position is at 3-star(***)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.6.
- Lucid Group Inc. (LCID) closed at 42.55.
- Lucid Group Inc. (LCID) VWAP is at 27.48
- Sell target prices: **1st target is 48.30; 2nd target is 72.18; 3rd target is 94.98**
- Stop sell price: Close below **33.54**.

Lucid Group Inc. CL A (LCID)



Decarbonization Plus Acquisition Corp. III CL A (DCRC)

Solid Power Inc. (SLDP)

- Industry Group: **Auto/Truck Original Equipment**. The group currently ranks as the 129th strongest industry group out of 197 and is up 1.84% YTD. The group closed at a 20-day high with above-average volume on November 3, 2021, and broke the downward sloping trendline on Friday. This is an “Early Entry” signal in a group basing most of the year.
- Decarbonization Plus Acquisition Corp. III (DCRC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Solid Power Inc. Solid Power designs and produces solid-state batteries with many advantages over lithium-ion batteries. Some of the benefits include safety, cost, longer charging periods, and slower discharge.
- The only other publicly traded solid-state battery producer is Quantum Scape (QS). It also came to market as a SPAC last November. After the merger, it broke out of a cup-with-handle base at 15/share and in 6 weeks topped out at 132.73/share. Quantum Scape recently gave a buy signal that indicates group strength in the subgroup of solid-state battery producers.
- Decarbonization Plus Acq Corp. (DCRC) is completing a cup-with-handle SPAC base that started June 14, 2021. On Friday, the stock rallied to its declining trendline in the base handle on volume 130% above average.
- Braking, the trendline with above-average volume, could send the stock higher as Quantum scape (QS) did a year ago.
- Friday, DCRC rallied on news of the merger approval as soon as December 07, 2021. After merger approval, Solid Power will trade under the symbol SLDP.

Decarbonization Plus Acq. Corp. III CL A (Solid Power) (DCRC)

- Decarbonization Plus (DCRC) recently tested its VWAP and the 20-day moving average as it completed the handle of the SPAC base. Friday, DCRC closed back above 50% of the basing range. The bulls are in control.

- Position is at 3-star(***)

- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.1.

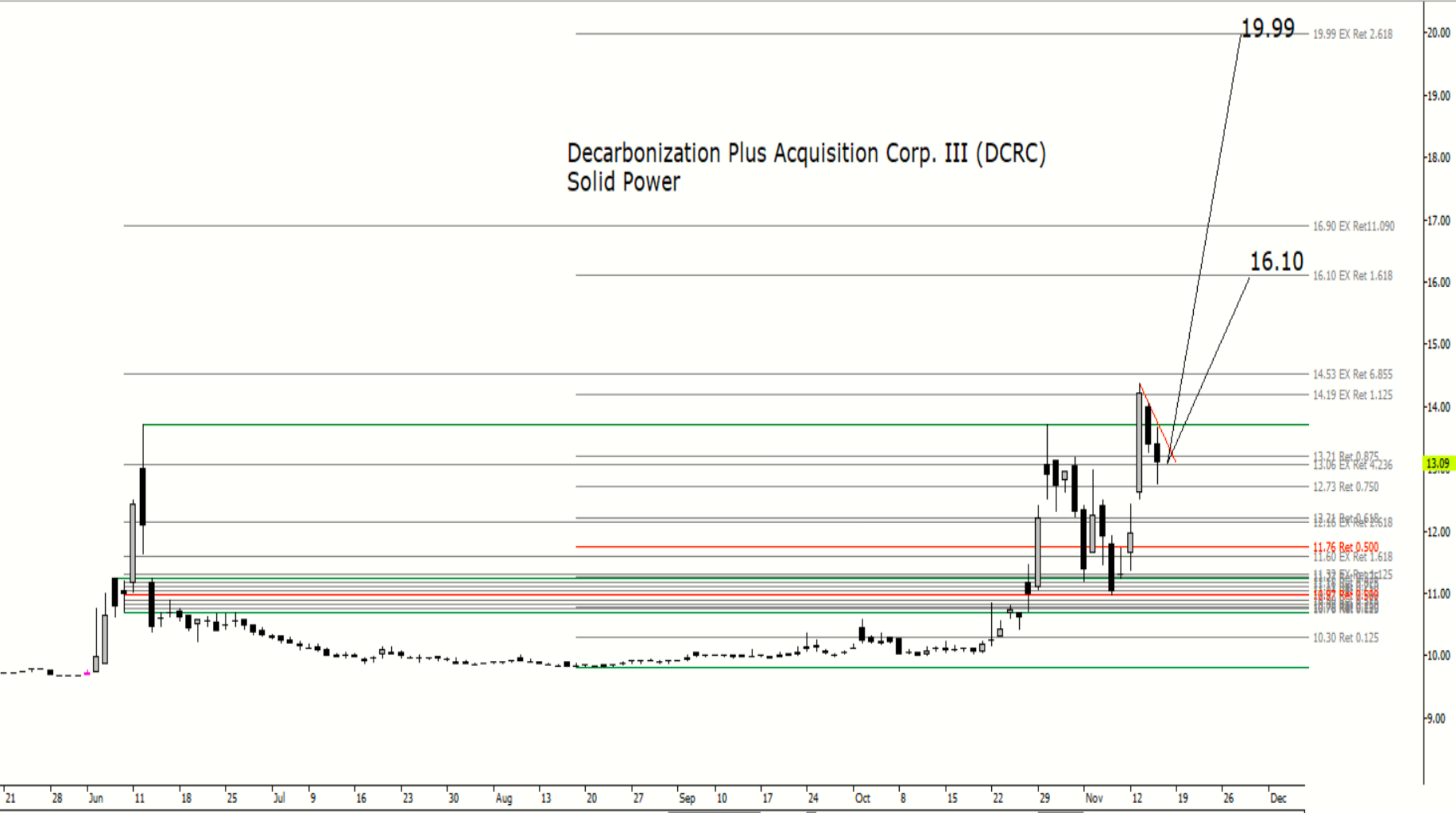
- Decarbonization Plus (DCRC) closed at 13.09.

- Decarbonization Plus (DCRC) VWAP is at 11.20

- Sell target prices: **1st target is 16.10; 2nd target is 19.99; 3rd target is 26.29**

- Stop sell price: Close below **11.76**.

Decarbonization Plus Acquisition Corp. III (DCRC) Solid Power



Far Peak Acquisition Corp. CL A (FPAC)

Bullish Ltd.

- Industry Group: **Computer Software Financial**. The group currently ranks as the 19th strongest industry group out of 197 and is up 8.41% YTD. The group gave a 20-day closing high with an above-average volume buy signal on November 8, 2021.
- Far Peak Acquisition Corp. (FPAC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Bullish Ltd.
- Bullish is a blockchain cryptocurrency exchange that uses Distributed Ledger Technology (DLT). DLT offers users greater security and compliance with digital assets.

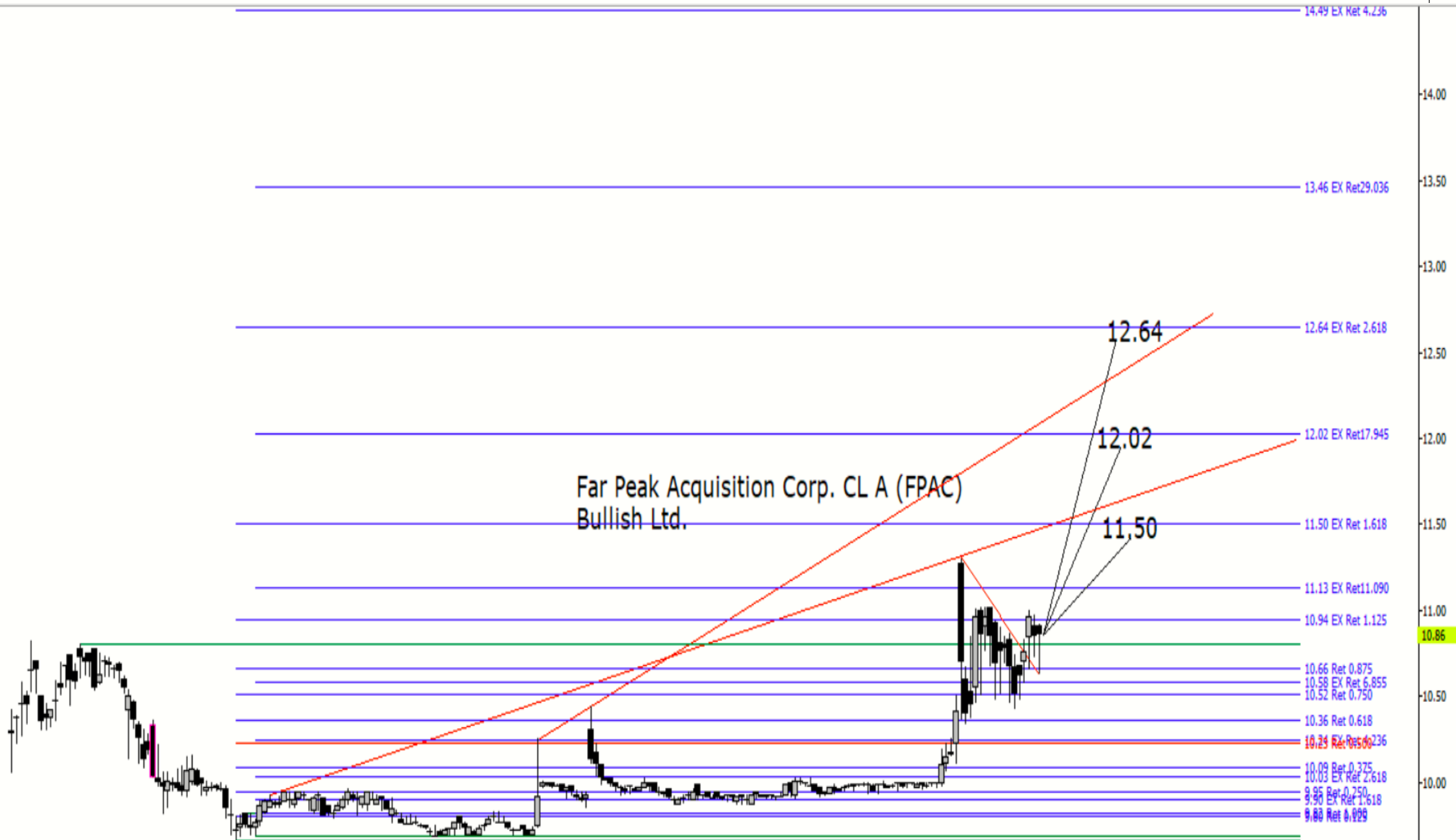
The recent strength of Coinbase Global Inc. indicates strength in the cryptocurrency exchange subgroup.

- The only other publicly traded cryptocurrency exchange is Coinbase Global Inc. CL A (COIN). It was an IPO in April of this year and is set up in a cup-with-handle base. Coinbase has had a recent surge in price and did some profit-taking on a quarterly earnings increase of 295% last week. After a proper handle, I will be looking at COIN as a buy candidate.
- Far Peak Acq Corp. (FPAC) is completing a cup-with-handle SPAC base that started January 25, 2021. On Friday, the stock closed above its declining trendline in the handle of the base. Price is indicating an eagerness to move higher.
- Last week, Far Peak pulled back to the 30-day moving average and the .75 grid retracement. The stock is forming a solid high handle to its base.

Far Peak Acquisition Corp. CL A (FPAC)

Bullish Ltd.

- Position is at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.2.
- Far Peak Acquisition Corp. (FPAC) closed at 10.86.
- Far Peak Acquisition Corp. (FPAC) VWAP is at 10.29
- Sell target prices: 1st target is **11.50**; 2nd target is **12.02**; 3rd target **12.64**
- Stop sell price: Close below **10.27**





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