



TFR

Trading Floor Research

Welcome to the
Trading Floor

TFR

11/03/21

This Trading Floor Research report is the weekly follow-up:

- *Portillo's Inc. (PTLO). A new buy candidate in the Retail Restaurant industry group.*
- *Volcon Inc.(VLCN). Added 10/28/21*
- *Gitlab Inc. (GTLB). Added 11/1/21*
- *CN Energy Group Inc. (CNEY) added 10/25/21 at 7.19. Sold ½ position today at 13.03.*
- *Macy's (M) added 10/25/21. Sold 1/3 position today at 31.59.*
- *Sphere 3D Corporation (ANY) Confirmed buy on 10/15/21.*
- *Hut 8 Mining Corp (HUT) Confirmed buy on 10/15/21*
- *Lithium Americas Corp. (LAC). added 9/14/21*
- *First Western Financial (MYFW). Confirmed buy on 10/20/21*

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11/03/21

This Trading Floor Research report is the weekly follow-up:

- *Merus NV (MRUS) . Added 11/02/21.*
- *Karuna Therapeutics Inc. (KRTX). Added 11/02/21.*
- *KULR Technology Group (KULR). added 11/02/21*
- *Ethereum (ETHE). Grayscale Ethereum ETF was a confirmed cryptocurrency buy on Friday morning 10/29/21.*

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Market Summary:

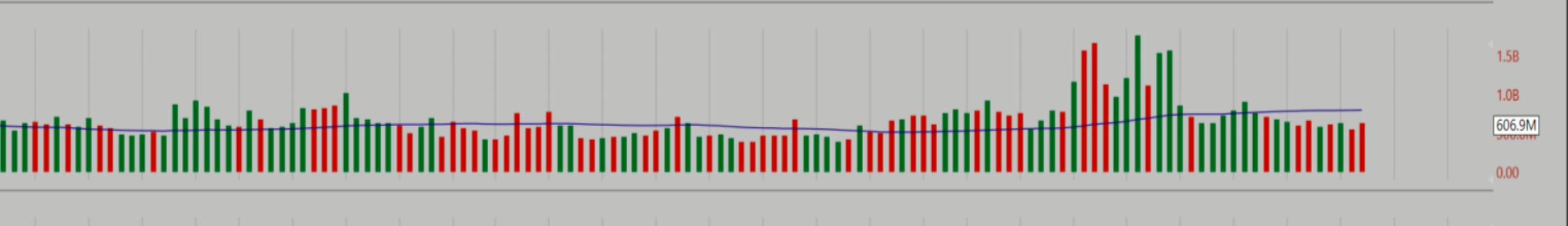
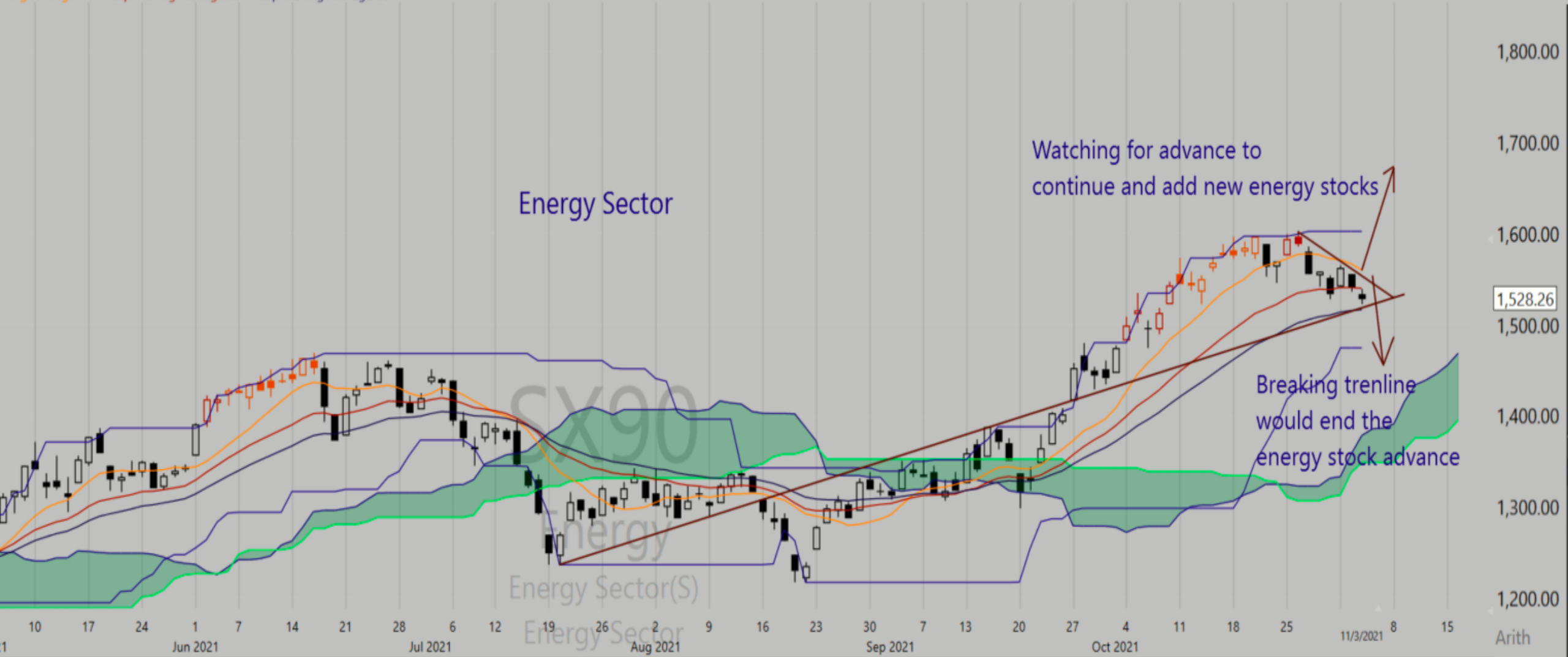
- *Energy stocks pulled back to an important level today. The rising trendline I show in my chart should hold and the sectors price should start to rise. Breaking the rising trendline would put energy stocks upward advance in jeopardy. (Refer to chart)*

The Russell 2000 gave a buy signal on Monday. A buy signal in the small-cap index lets me know we have gone back to a "risk-on market." A "risk-on market" is a market that allows me to bulk up on my trades and favors upside momentum stocks. My stock profits can run to higher price target numbers.

In addition to the confirmation of the "Risk-on" trade, another significant buy signal happened on Monday. We got a buy signal in Biotech stocks, the ultimate proof that "Risk-on" is back. The Medical Biotech industry group is where some of the best returns happen in the "risk-on" arena.

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Buy candidate: Portillo's Inc. CL A (PTLO)

- Industry Group: **Retail Restaurants**. The group currently ranks as the 87th strongest industry group out of 197 and is up 26.54% YTD.
- Portillo's Inc. (PTLO) Headquartered in Oak Brook, IL, Portillo's owns and operates 67 restaurants across nine states and ships food to all 50 states.

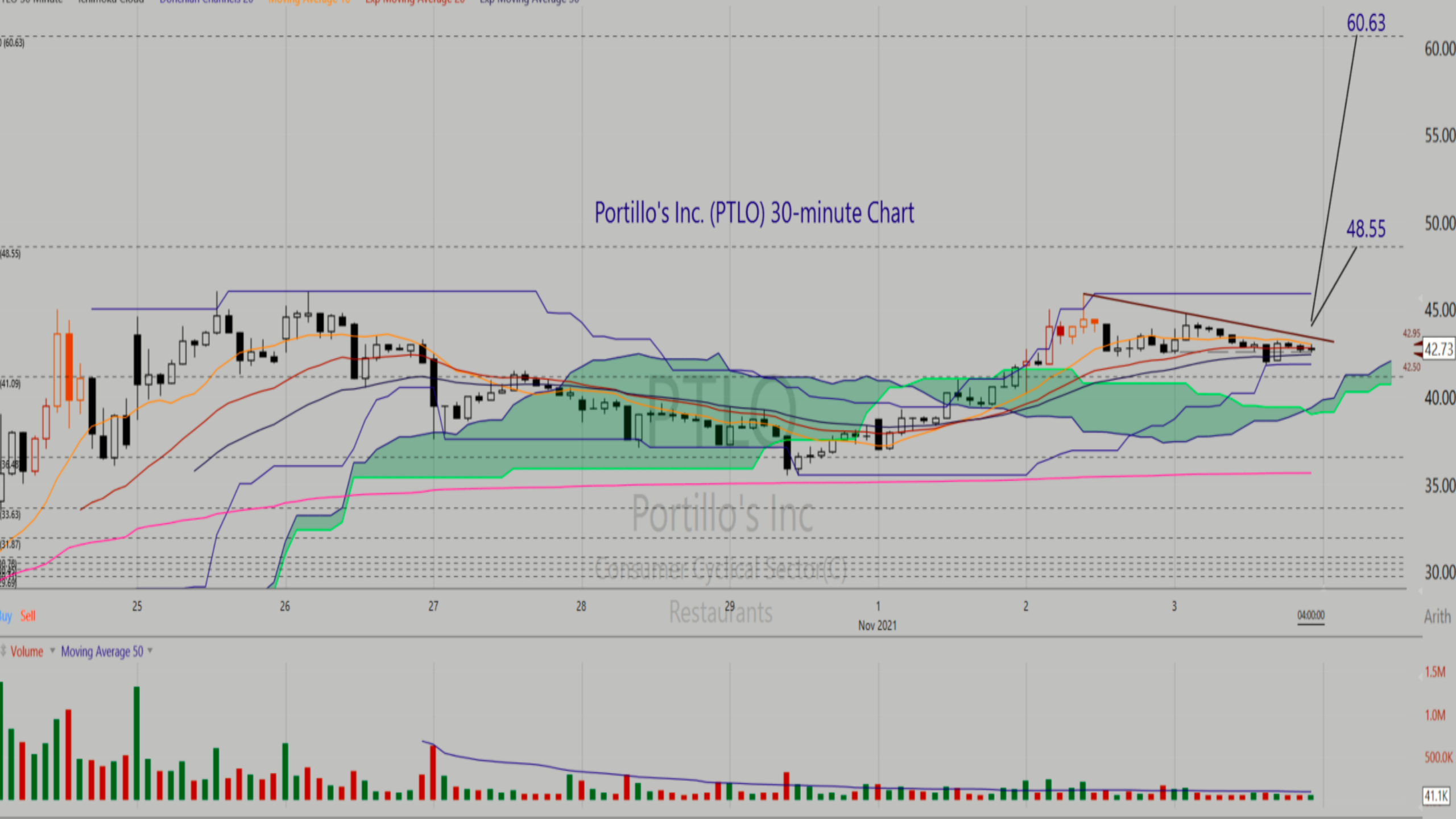
Portillo's Inc. has setup in a cup with handle IPO base that started on the IPO date 10/22/21. The IPO base setup very quickly and is easier to see on a 30-minute chart. (Refer to chart)

Portillo's Inc. (PTLO) is ready to break the trendline in the handle of the IPO base at 43.25.

- **Portillo's Inc CL A (PTLO) will confirm a buy with increased volume and a 30-minute close above 43.25.**

- **Wait for confirmation text!**
- Initiate position with at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 4.7.
- Portillo's Inc. CL A (PTLO) closed at 42.73.
- Portillo's Inc. CL A (PTLO) VWAP is at 35.72.
- Sell target prices: **1st target is 48.55; 2nd target is 60.63**
- Stop sell price: Close below **41.09**.





Volcon Inc. (VLCN)

- Industry Group: Auto Manufacturers. The group currently ranks as the 5th strongest industry group out of 197 and is up +44.50% YTD. The industry group gave a buy signal on Friday, September 24, 2021, with above-average volume.
- Volcon Inc. (VLCN) Developed and manufactured an all-electric off-road motorcycle with fat tires in the US.
- Volcon Inc. (VLCN) is setting up an IPO cup with handle base. The handle is almost complete. Today VLCN pulled back to the 10-day moving average. The next 30-minute buy signal will send the stock to new highs.
- **1) Add more shares of Volcon with a buy signal 30-minute close above 12.38 on increased volume. Wait for text confirmation!**
- Increase position to 3-star(***)).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.2.
- VLCN closed at 11.95.
- VLCN VWAP is at 10.03.
- Sell target price: **1st target is 20.04-20.81, 2nd target is 27.32**
- Stop sell price: End of day Close below 11.21.



Volcon Inc. (VLCN)

27.32

20.04-20.81

15.54



CN Energy Group Inc. (CNEY)

- Industry Group: Chemicals Specialty. The group currently ranks as the 25th strongest industry group out of 197 and is up 13.58% YTD. The group gave a buy signal on 10/14/21.

- **CN Energy Group Inc. (CNEY) broke the downward sloping trendline of its IPO base and completed a pullback to form the handle of its base at my target 7.19 number last week. Today it hit my 13.03 target number and I recommended selling half the position with an 81% gain.**

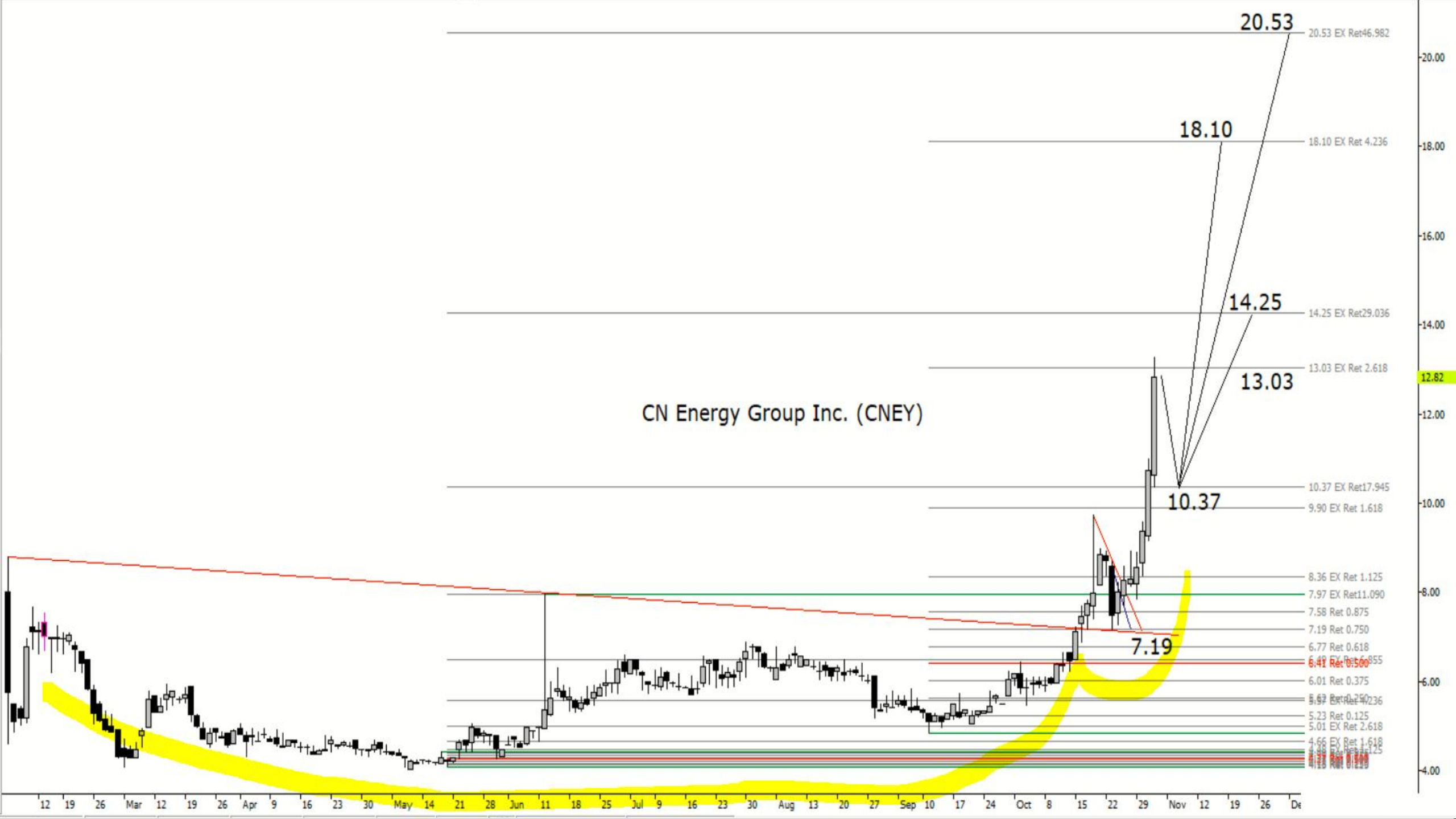
- CN Energy (CNEY) is a Chinese manufacturer and supplier of wood-based activated carbon. Activated carbon has uses in the medical field, water purification area, metallurgy, food preparation, and industrial applications. This stock has the opportunity to move higher as these areas heat up in the market. Earnings have increased by 100% for the last two quarters.

- Volume has accelerated as CN Energy (CNEY) has formed the right side of its base over the past two weeks. Stock accumulation like this can lead to big stock moves.

Closing below the first Fibonacci target number at 10.37 is the stepped-up stop sell price.

- Position is at 3-star(***)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 7.3.
- CN Energy closed at 12.82.
- CN Energy VWAP is at 6.76
- Sell target prices: **1st target is 10.37; 2nd target is 13.03; 3rd target is 14.25**
- Stop sell price: Close below **10.37**.





Macy's Inc. (M)

- Industry Group: **Retail Department Stores**. The group currently ranks as the 6th strongest industry group out of 197 and is up 156.08%% YTD. The group gave a 20-day closing high with an above-average volume buy signal on October 18, 2021.
- Macy's Inc. (M) operates 727 Department stores in 43 states, Washington D.C., Puerto Rico, and Guam.
- Macy's stair-stepped higher out of a base that started in February, retraced back to the 10-day moving average and completed a throwback into its trendline at Fibonacci support 25.46. This is where we initiated our position.

Today we sold 1/3 of our position at the first sell target 31.59.

- Position is at 3-star(***)
- Under institutional accumulation with an Up/Down Volume ratio of 1.6.
- Macy's Inc. (M) closed at 30.56.
- Macy's Inc. (M) VWAP is at 18.87
- Sell target prices: **1st target is 31.59-32.24; 2nd target is 39.02; 3rd target is 48.18**
- Stop sell price: Close below **25.46**.



Macy's Inc. (M)

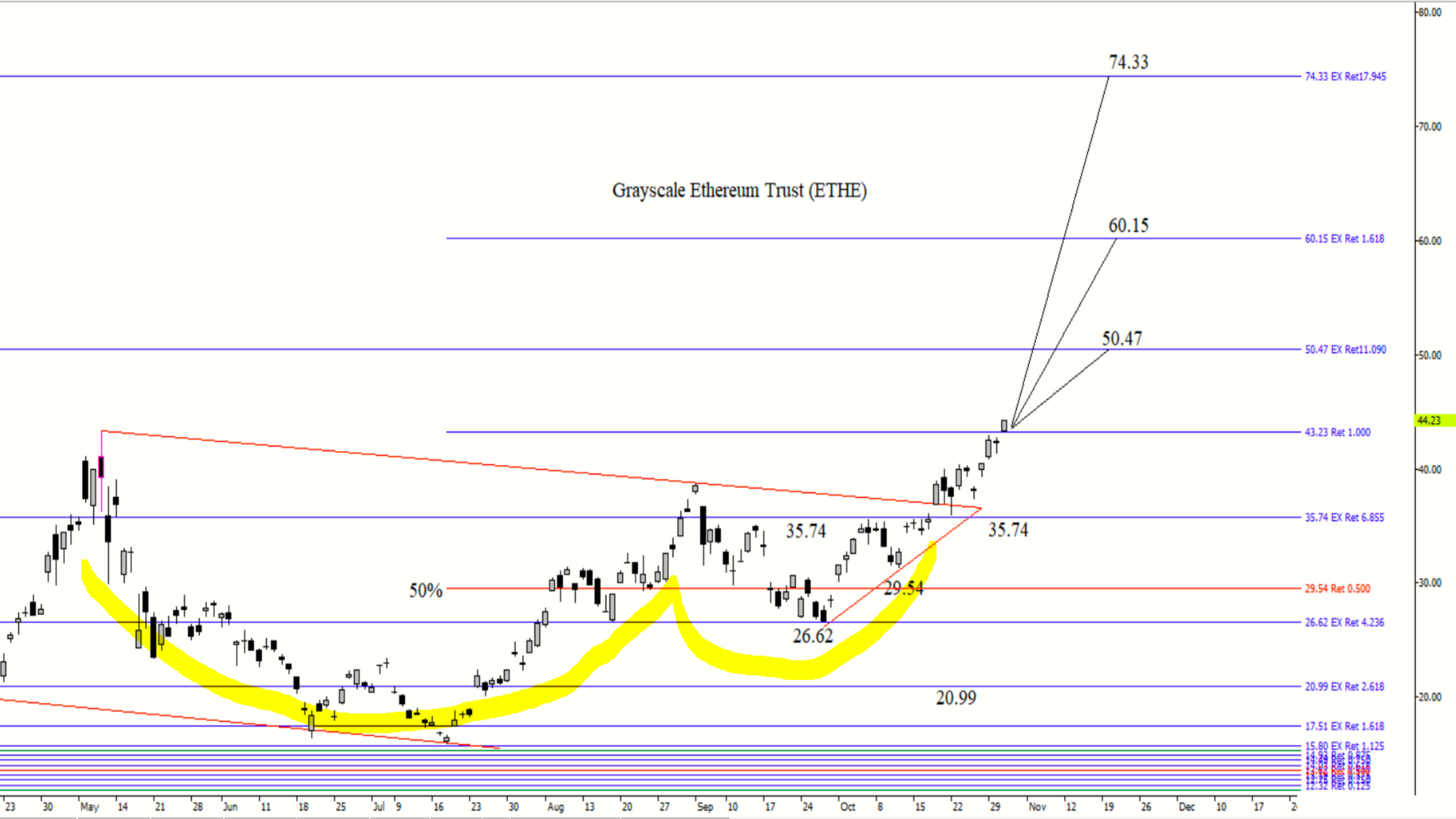


Buy confirmation: Grayscale Ethereum Trust (ETHE)

- Grayscale Ethereum Trust (ETHE) enables investors to gain exposure to the price movement of the **Ethereum ETH** through a traditional investment vehicle, without the challenges of buying, storing, and safekeeping cryptocurrency.
- On Friday, Grayscale Ethereum Trust (ETHE) broke out of a cup-with-handle base within a cup with handle base that started May 12, 2021.
- A swing rule of this base would indicate that the price could move at least 29 points higher than Friday's close. The swing rule target would put ETHE at 71/share or 70% higher.
- Bought Friday Morning at 40.77/share
- Position is at 3-star(***)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.3.
- Grayscale Ethereum Trust (ETHE) closed at 42.55 on Friday.
- Grayscale Ethereum Trust (ETHE) VWAP is at 22.63
- Sell target prices: **1st target is 50.47**; 2nd target is 60.15; **3rd target is 74.33**
- Stop sell price: Close below **35.74**.



Grayscale Ethereum Trust (ETHE)



Sphere 3D Corp (ANY):

- Industry Group: Computer Software Spec Enterprise. The group currently ranks as the 7th strongest industry group out of 197 and is up +21.21% YTD. The industry group gave a buy signal on 10/14/21.
- **Also, part of Cryptocurrency Miners.** Grayscale Ethereum Trust (ETHE) gave a buy signal on Monday, 10/29/21. This is the buy signal for cryptocurrency stocks.
- Sphere 3D Corp (ANY) is a Canadian provider of virtualization technology that enables workload-optimized solutions. It is also one of the largest carbon-neutral bitcoin miners. The bitcoin mining operations are what is giving the stock market momentum.
- **I am giving Sphere 3D (ANY) some room above its stop number of 6.42.**
- Position is at 4-star(****).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.0.
- ANY closed at 6.45.
- ANY VWAP is at 5.64.
- Sell target price: **1st** target is 10.18, **2nd** target is 16.26
- Stop sell price: End of day Close below **6.42.**



Sphere 3D Corp (ANY)



Hut 8 Mining Corp (HUT)

- Industry Group: Financial Services-Specialty. The group currently ranks as the 19th strongest industry group out of 197 and is up +28.15% YTD. The industry group gave a buy signal on 10/15/21.
- **Hut 8 Mining is also part of the Cryptocurrency Miners group.** Grayscale Ethereum Trust (ETHE) gave a buy signal on 10/29/21 and is the buy signal for cryptocurrency stocks.
- HUT engages in cryptocurrency mining infrastructure with industrial-scale bitcoin mining operations in Canada
- **Hut 8 Mining Corp (HUT) is short-term overbought and pause to let the 10-day moving average catch up.**

Hut 8 Mining is acting incredibly strong. I would buy more on any pullback to the 10-day moving average.

Move stop up to a close below 12.01. This is strong Fibonacci support.

- The position is at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 1.6.
- HUT closed at 15.33.
- HUT VWAP is at 7.12
- Sell target prices: **1st** target is 18.06; **2nd** target is 19.07
- Stop sell price: Close below **12.01**.



Hut 8 Mining Corp (HUT)



Lithium Americas Corp (LAC)

- Industry Group: Mining Metal Ores. The group currently ranks as the 94th strongest industry group in the market out of 197 and is up +24.78% YTD.

The industry group has not given a buy signal. That is why the stock is considered a speculative buy. The "Rare Earth" subgroup is in a buy signal, and lithium stocks are part of that subgroup. Rare Earth gave a buy signal on July 7, 2021.

- Lithium Americas (LAC) is a Canadian-based company with two Lithium mines in Argentina and Nevada.

- Lithium Americas (LAC) broke out of its cup-with-handle base on October 13, 2021, on above-average volume.

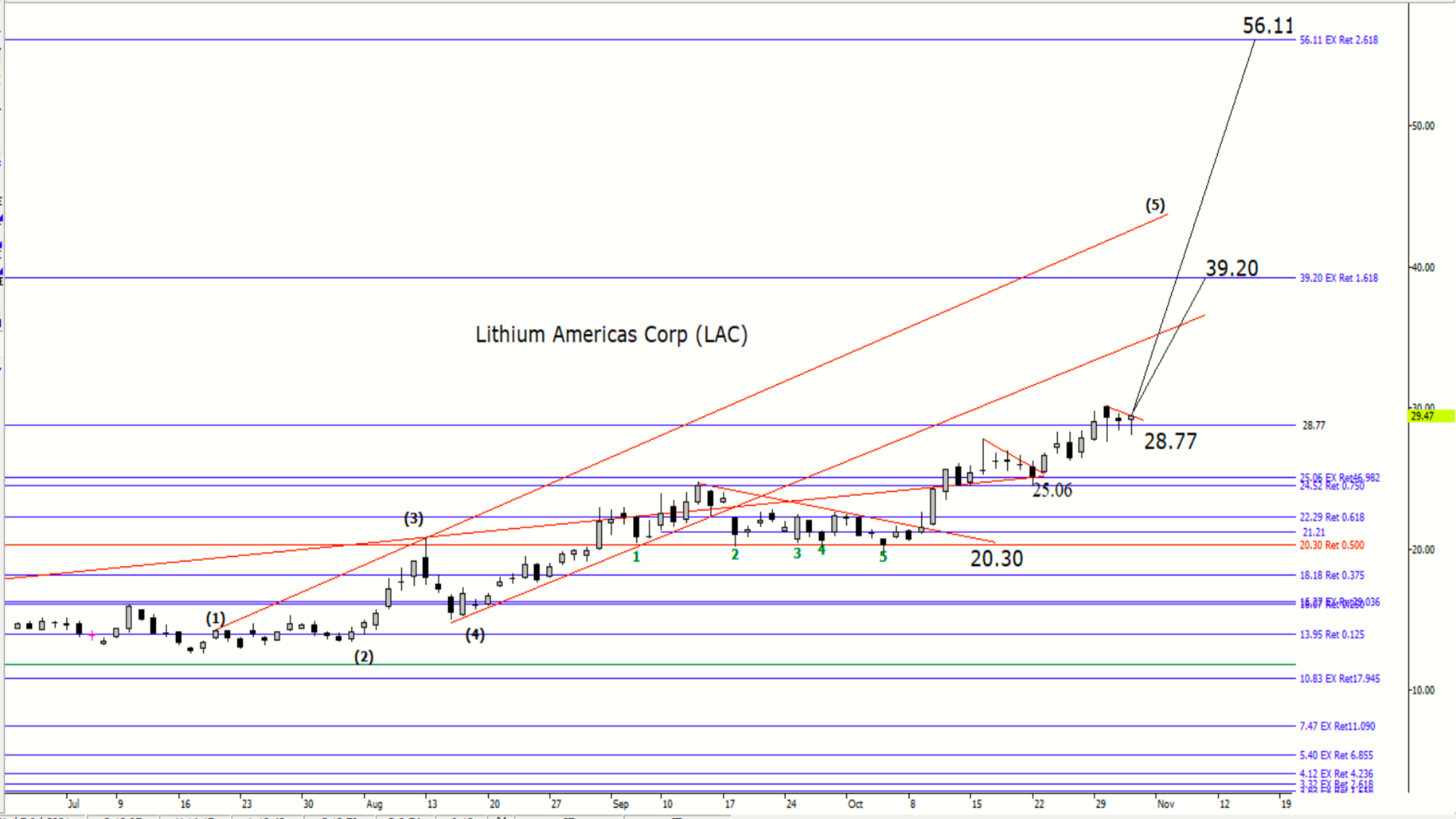
- Moving the stop higher on Lithium Americas (LAC) to the second target number of 28.77. It has based above the number for the past four trading days. Closing below 28.77 would indicate that momentum is dying on this stock.

Lithium Americas (LAC) is breaking out to all-time highs. I call this last chance. This your last chance to buy more shares. The next target is 39.20 and adding next target at 56.11.

- Position is at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.1.
- LAC closed at 29.47.
- LAC VWAP is at 13.80.
- Sell target price: 1st target is 25.06, 2nd target is 28.77, 3rd target is 39.20, 4th target is 56.11
- Stop sell price: End of day Close below 28.77. **Moving stop higher.**



Lithium Americas Corp (LAC)



First Western Financial (MYFW)

- Industry Group: **Banks West/Southwest**. The group currently ranks as the 36th strongest industry group out of 197 and is up 41.60% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 27, 2021.
- First Western Financial (MYFW) is a regional bank with operations in Colorado, Arizona, and California.
-
- The earnings/share growth rate on MYFW is 80%, with a P/E ratio of 9x. That gives MYFW a PEG ratio of .1125. MYFW is incredibly cheap! Based on its PEG, the fair value is at 250/share.
- Today, First Western (MYFW) broke out of a high handle to an IPO cup with a handle base that started in July 2018.

First Western Financial (MYFW) is ready to move to its first target number at 35.64-36.44.

- Position is at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.9.
- MYFW closed at 30.62.
- MYFW VWAP is at 18.83
- Sell target prices: 1st target is **35.64-36.44**; 2nd target is **44.07**; 3rd target is **50.92**
- Stop sell price: Close below **27.91**.



First Western Financial Inc. (MYFW)



Karuna Therapeutics Inc. (KRTX)

- Industry Group: Medical Biomed/Biotech. The group currently ranks as the 56th strongest industry group out of 197 and is down -11.90% YTD. The group gave a buy signal today, 11/01/21.
- Yesterday, Karuna Therapeutics Inc. (KRTX) broke the downward sloping trendline of its IPO base that started November 2019. It also closed above Fibonacci resistance number 145.17. The base is a coiled spring. This pattern has led to some of the most significant moves coming out of IPO bases.

Today KRTX continued to move higher on above average volume.

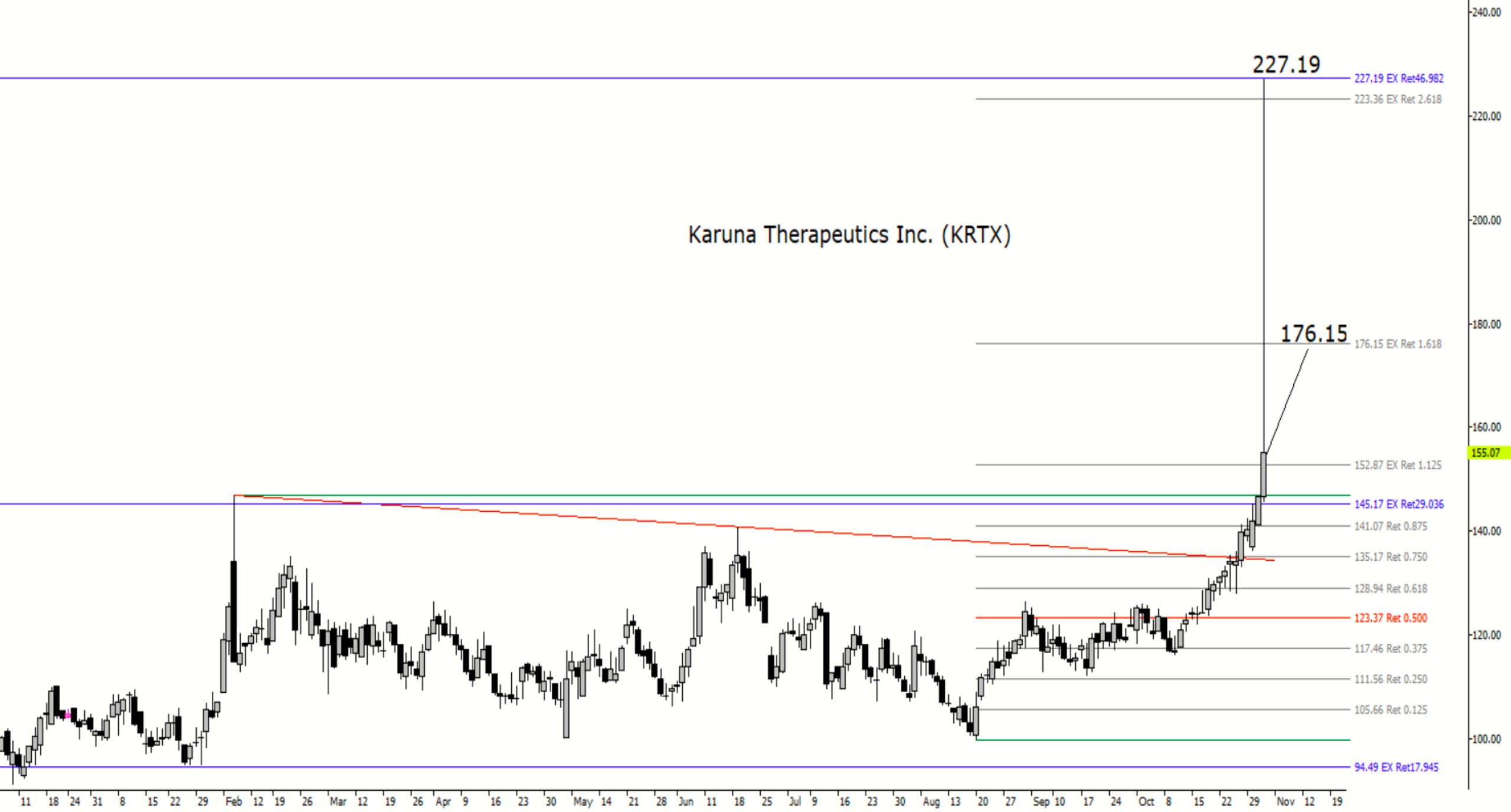
- Karuna Therapeutics Inc. (KRTX) develops therapies to address disabling neuropsychiatric conditions like Alzheimer's and Schizophrenia.

Moving the stop up to Fibonacci support at 145.17.

- Position is at 3-star(***)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.2.
- Karuna Therapeutics (KRTX) closed at 155.07.
- Karuna Therapeutics (KRTX) VWAP is at 87.89
- Sell target prices: **1st target is 176.15; 2nd target is 227.19; 3rd target is 359.85**
- Stop sell price: Close below **145.17**.



Karuna Therapeutics Inc. (KRTX)



Merus N.V. (MRUS)

- Industry Group: Medical Biomed/Biotech. The group currently ranks as the 56^h strongest industry group out of 197 and is down -11.90% YTD. The group gave a 20-day closing high with an above-average volume buy signal today 11/01/21.
- Merus N.V. (MRUS) is a Netherlands-based developer of bio-specific antibody therapeutics to treat and potentially cure cancer in patients.
- Merus N.V. (MRUS) broke out of its cup-with-handle pattern that started forming in January 2021. The cup-with-handle base is part of a much larger IPO cup with a handle base from March 2013. Breaking out of this base could lead to tremendous upside potential.

I am moving the stop loss price to Fibonacci support at 27.49

- Position is at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 4.4.
- MRUS closed at 31.62.
- MRUS VWAP is at 20.18
- Sell target prices: **1st target is 35.81; 2nd target is 40.62; 3rd target is 52.74**
- Stop sell price: Close below **27.49**.



Merus N.V. (MRUS)



KULR Technology Group (KULR)

- Industry Group: **Electronic Semiconductor Equipment**. The group currently ranks as the 55th strongest industry group out of 197 and is up 32.63% YTD. The group gave a 20-day closing high with an above-average volume buy signal on Thursday, October 28, 2021.

- KULR Technology Group (KULR) Manufactures a product that gives protection to lithium-Ion batteries. This technology could be a game-changer for lithium-Ion batteries that catch fire in EV automobiles and many other products that use batteries.

NASA used the KULR technology to protect lithium-Ion batteries in the NASA Mars rover in February. The protective uses are endless with this technology.

KULR Technology Group started trading on the market as a direct listing in June 2021. It has set up in a double bottom base since its IPO date and is completing a handle to that base.

- Last week, KULR broke the trendline of its IPO base and threw back into the trendline on Friday. Volume has been piling into the stock for the past week.

- **Today, KULR Technology Group (KULR) threw back into its trendline and gave another opportunity to buy shares. I took that opportunity and bought a significant position.**

- Position is at 3-star(***)
- Under institutional accumulation with an Up/Down Volume ratio of 1.7.
- KULR Technology (KULR) closed at 3.16.
- KULR Technology (KULR) VWAP is at 2.35.
- Sell target prices: **1st target is 4.12; 2nd target is 6.32; 3rd target is 8.49**
- Stop sell price: Close below **2.35**.



KULR Technology Group Inc. (KULR)



GitLab Inc. CL A (GTLB)

- Industry Group: **Computer Tech Services**. The group currently ranks as the 14th strongest industry group out of 197 and is up 36.93% YTD. The group gave a 20-day closing high with an above-average volume buy signal on October 15, 2021.

- Gitlab Inc. (GTLB) provides a platform that allows users to build software with a reduced development cycle.

- Gitlab Inc. went public at 77/share and shot to a high of 115 in two trading days. It hit a high of 132.35 before pulling back last week. Gitlab reversed higher on Thursday at its 104.55 VWAP. On Friday, it had a strong close, breaking its downward sloping trendline and closing back above Fibonacci support at 107.51.

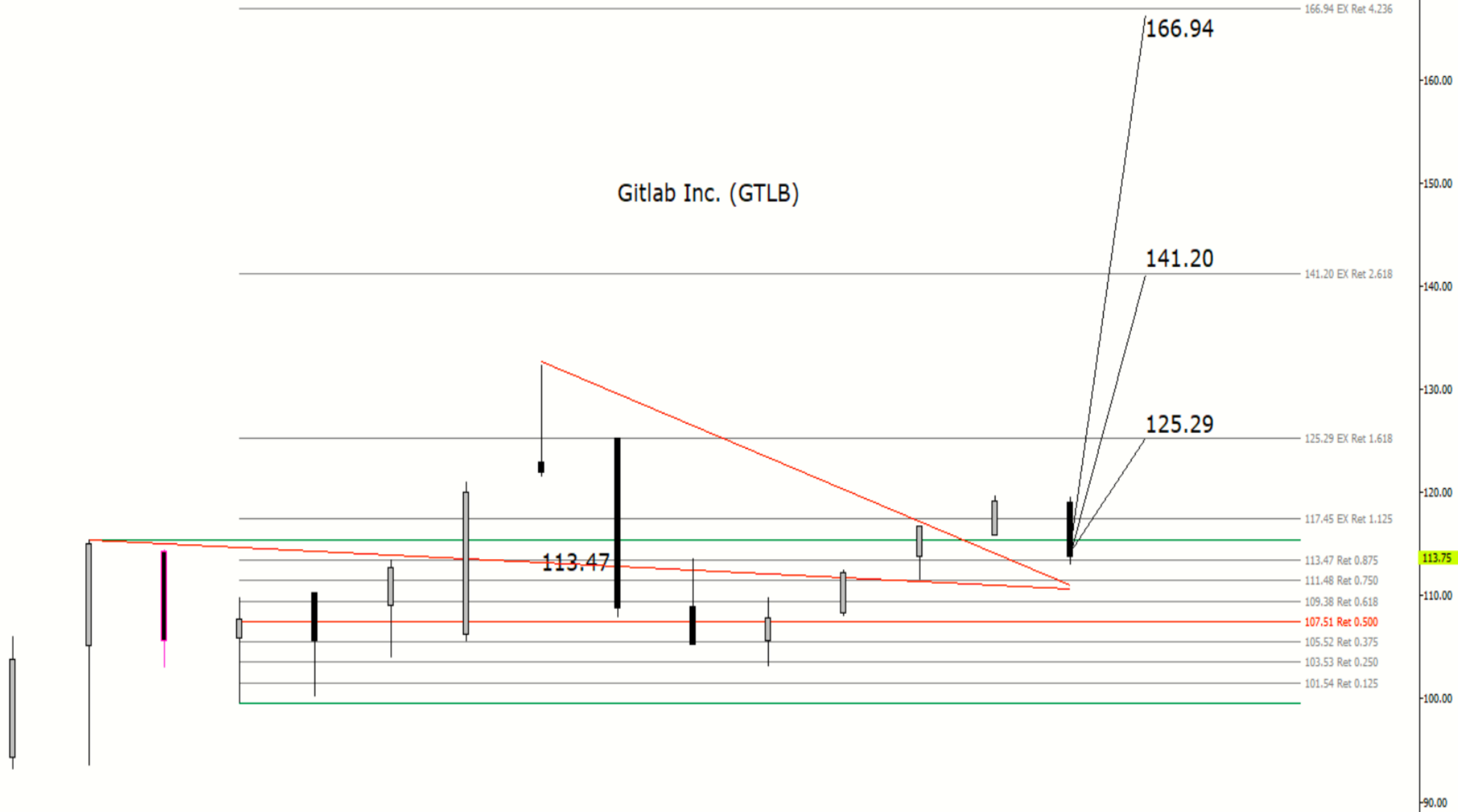
Today, Gitlab Inc. pulled back and held the weak 7/8 Fibonacci number at 113.47. Moving higher from a weak 7/8 number to send this stock into orbit. Strap yourself in!

IPOs breaking out of a first stage base after an industry group buy signal can lead to big gains

- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.5.
- Gitlab Inc. (GTLB) closed at 113.75.
- MYFW VWAP is at 104.55
- Sell target prices: 1st target is **125.29**; 2nd target is **141.20**; 3rd target **166.94**
- Stop sell price: Close below **104.55**.



Gitlab Inc. (GTLB)





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