



TFR

Trading Floor Research

— Welcome to the
Trading Floor —

01/11/22



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Impinj Inc. (PI) closed at 86.45 today. Raising my stop to 83.35. Sell with a close below 83.35*
- Real Brokerage Inc. (REAX) Closed below 3.38 Fibonacci support on Jan 6, 2022. Sold Position
- American Virtual Cloud Technologies Inc. (AVCT) bought 01/03/22
- Tuttle Capital Short Innovation ETF (SARK). Bought 1/10/22

01/11/22



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Zendesk Inc. (ZEN). **SHORT** position was up +5.26% today.*
- *Garmin Ltd. (GRMN) **SHORT** position was up +.39% today*



Essential Lessons for Stock Market Success.

Class begins this Thursday January 13, 2022 at the USW Burns Harbor Career Development Center and goes for 5 weeks. (No class January 27)

A morning and afternoon class will be given:

- 8:30 am-10:30 am
- 4:00 pm-6:00 pm

Learn how to identify winning stocks before they move higher and short stocks before they move lower.

Invite a family member or friend

Call Sarah to reserve a seat at 219-787-3101

Sectors, Industry Groups & Leadership Stocks

8 of the 11 market sectors are in sell signals. The utility, Energy, and Financial Services sectors are in a buy signal.

The CBOE Volatility Index (VIX) continues to provide excellent clues to the beginning and end of each market selloff as the market trends lower. The VIX hit the 23.00 Fibonacci target number yesterday, and the market started to rally. Today the VIX closed at 18.41, and I will be watching for the market selloff to resume when the VIX trades lower at the Fibonacci target of 17.70. (Refer to VIX Chart)

The Energy sector is very close to its Fibonacci resistance target, and a pullback in the energy sector will allow individual stocks an opportunity to form constructive bases.

The S&P 500, NASDAQ, and Russell 2000 remain in sell signals.

The bears are firmly in control of the Russell 2000 and strongly indicate "Risk-Off" in the markets.

I continue to recommend caution and high cash levels until the market gives more sector and industry group buy signals.

CBOE Volatility Index (VIX)



31.2 31' 2 EX Ret29.036

Vix hit 23 yesterday and retracement rally began

23.0 23' 0 EX Ret17.945

17.70 17' 7 EX Ret11.090

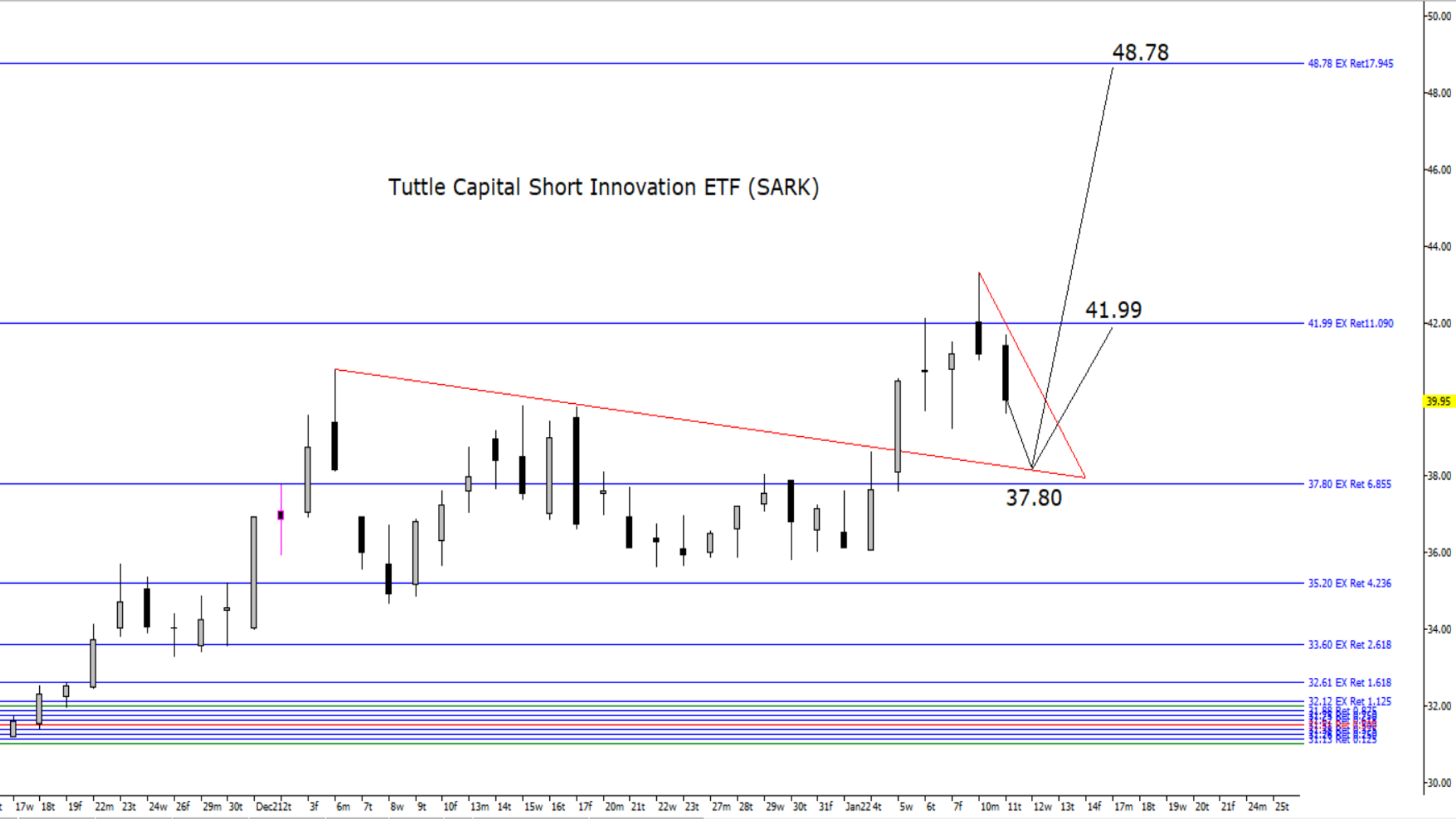
Bear market rally will end at VIX 17.70

14' 5 EX Ret 6.855

Buy candidate: Tuttle Capital Short Innovation ETF (SARK)

- Portfolio: Shorting ARK Innovation ETF. This trade is designed to move inverse the ARK Innovation ETF (ARKK)
- ARK Innovation (ARKK) ETF looks like it will move much lower in the current market selloff.
- The current portfolio comprises Coinbase, DraftKings, Roku, Block, Teladoc Health, and Zoom Video positions. These stocks are at the top of my shorting list.
- Tuttle Capital Short Innovation ETF (SARK) did not close above 41.99 yesterday, and the stock will spend more time forming the handle of its base before it goes higher.
- Tuttle Capital Short Innovation ETF (SARK) *could* pull back to Fibonacci support and the trendline at 37.80 before going higher. I will use this opportunity to buy more shares.
- Position is at 2-star(**)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.0.
- Tuttle Capital Short Innovation ETF (SARK) closed at 39.95.
- Tuttle Capital Short Innovation ETF (SARK) VWAP is at 37.26.
- Sell target prices: 1st target is **48.78** ; 2nd target is **59.76**
- Stop sell price: Close below **37.80**.

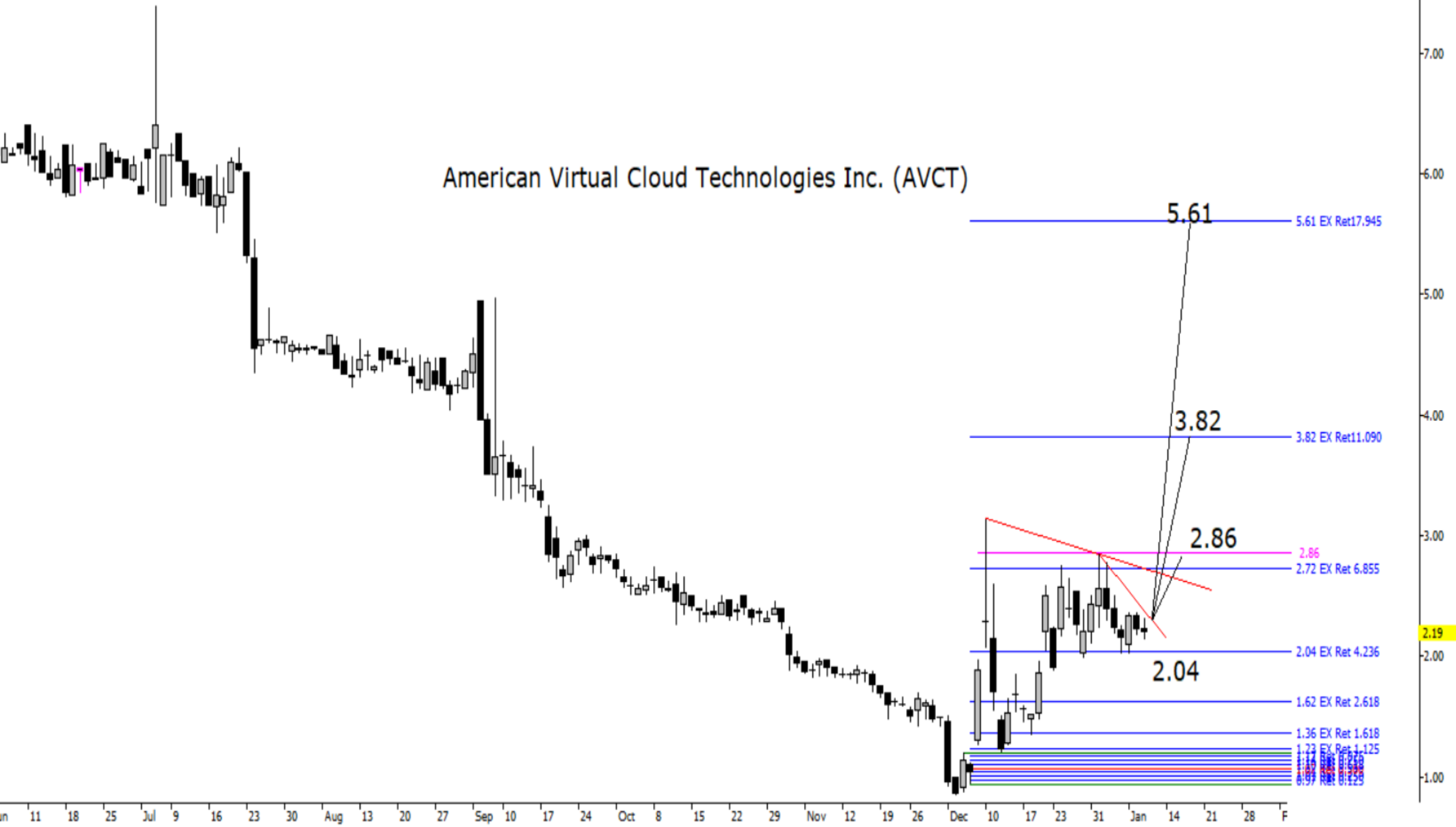
Tuttle Capital Short Innovation ETF (SARK)



American Virtual Cloud Technologies Inc. (AVCT)

- Industry Group: Computer Tech Services. The group currently ranks as the 83rd strongest industry group out of 197 and is down -7.54% YTD. The group gave a 20-day closing high on 12/27/21 with above-average volume.
- American Virtual Cloud Technologies Inc. (AVCT) provides organizations with cloud communications, managed, and cybersecurity services.
- American Virtual Cloud Tech Inc. (AVCT) gave a buy signal on December 10, 2021, with a 20-day high on massive volume gapping the 50-day moving average.
- **The stock pulled back to Fibonacci support at 2.04 during the most recent market selloff and held.** This is an excellent indication of relative strength.
- Position is at 1-star(*)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.95.
- American Virtual Cloud Technologies Inc. (AVCT) closed at 2.19.
- American Virtual Cloud Technologies Inc. (AVCT) VWAP is at 2.86.
- Sell target prices: 1st target is **2.86**; 2nd target is **3.82**; 3rd target is **5.61**
- Stop sell price: Close below **2.04**.

American Virtual Cloud Technologies Inc. (AVCT)



2.19

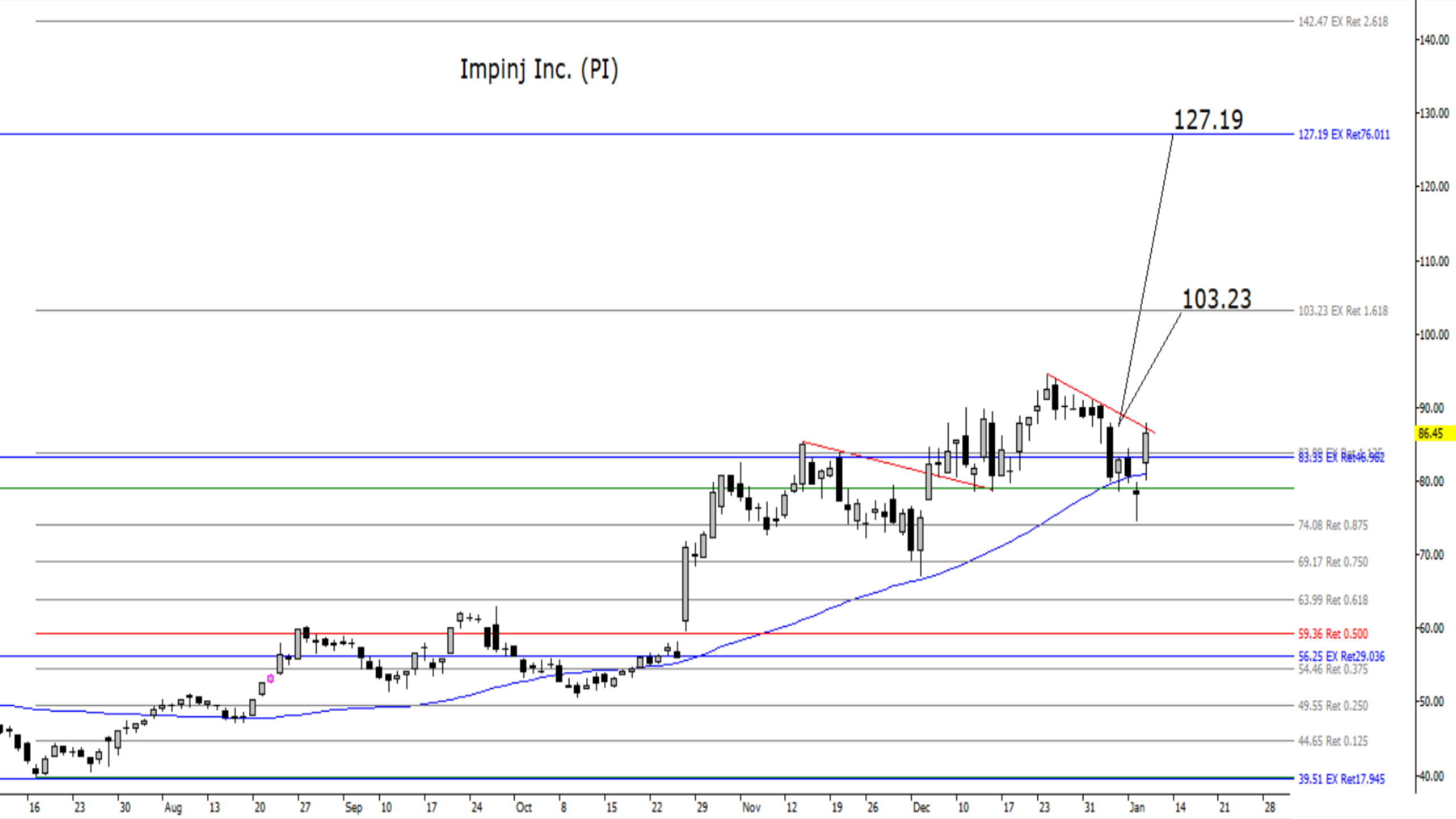
Impinj Inc. (PI)

- Industry Group: **Electronic Semiconductor Manufacturing**. The group currently ranks as the 11th strongest industry group out of 197 and is down -2.93% YTD. The group gave a buy signal on 10/28/21. Relative strength in Semiconductors is starting to weaken as the selloff continues.
- Earnings estimates for next year have been trending higher and currently stand at a 267% increase over 2021.
- Impinj (PI) Provides Radio Frequency Identification (RFID) solutions for identifying, locating, and authenticating items. Impinj just announced a new generation RFID called RAIN RFID. The market could be buying Impinj based on the ability of these chips to aid in alleviating today's supply chain shortages.
- Impinj (PI) traded as low as 74.08 and held critical Fibonacci support during the most recent market selloff. 74.08 is the weak 7/8 grid number. Bouncing off a weak number often leads to an explosive rally. The stock rallied 14 points and hit 88.00 today. It needs to hold above 83.35.

I am raising my stop to 83.35. I will sell all my shares with a close below 83.35

- Position is at 2-star(**)
- **Under institutional accumulation** with an Up/Down Volume ratio of 1.72.
- Impinj Inc. (PI) closed at 80.36.
- Impinj Inc. (PI) VWAP is at 31.73
- Sell target prices: 1st target is **103.34**; 2nd target is **127.19**
- Stop sell price: Close below **83.35**.

Impinj Inc. (PI)



Short Garmin Ltd. (GRMN)

- Industry Group: **Consumer Products Electronic**. The group currently ranks as the 192nd strongest industry group out of 197 and is down -1.9% YTD. The group gave a 20-day closing low sell signal on July 08, 2021.
- Garmin Ltd. (GRMN) Manufactures and markets hand-held portable/fixed mount GPS systems for Automobile/outdoor/marine/fitness.
- Garmin has been stair-stepping lower in Darvas Boxes since it topped out on August 31, 2021.
- **Garmin Ltd. (GRMN) rallied to its 10-day moving average with today's market rally and could not close above Fibonacci resistance at 133.94. Hold shorts for a continued move lower.**
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.48.
- Garmin Ltd. (GRMN) closed at 133.05.
- Garmin Ltd. (GRMN) VWAP is at 75.25.
- Buy (Cover Short) target prices: **1st target is 109.61; 2nd target is 105.26**
- Stop sell price: Close above **136.94**.

Garmin Ltd. (GRMN)



Short Zendesk Inc. (ZEN)

- Industry Group: **Computer Software Enterprise**. The group currently ranks as the 180th strongest industry group out of 197 and is down -9.24% YTD. The group gave a 20-day closing low sell signal on November 22, 2021.
- Zendesk Inc. (ZEN) Develops software as a service platform that helps customers engage with their customers.
- Zendesk has been trading under Fibonacci resistance at 105.49 since gapping below it on October 29, 2021. Last week's market rally had the stock rally back to its 105.49 resistance on below-average volume.
- Zendesk Inc. (ZEN) threw back into its trendline and hit the 50-day moving average on the market rally today. Institutions will sell more shares at the 50-day moving average, and ZEN will continue the downtrend. Hold shares for a continued move lower.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.74.
- Zendesk Inc. (ZEN) closed at 100.51.
- Zendesk Inc. (ZEN) VWAP is at 72.69.
- Buy (Cover Short) target prices: 1st target is **92.93**; 2nd target is 72.92
- Stop sell price: Close above **105.49**.



Zendesk Inc. (ZEN)

105.49

92.93

72.92

157.95 Ret 0.135
147.77 Ret 0.250
146.77 Ret 0.270
145.77 Ret 0.290
144.77 Ret 0.310
143.50 Ret 0.875
152.02 EX Ret 1.125
149.10 EX Ret 1.618
143.17 EX Ret 2.618
133.57 EX Ret 4.236
118.04 EX Ret 6.855
105.47 Ret 105.47
92.93 EX Ret 11.090
72.92 Ret 72.92

100.4



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