



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



03/12/24

This Trading Floor Research report contains:

Sector (Update)

A Weekly Follow-up of current stock positions

Sector (Update)

Many market pundits point to evidence that they see a broadening market. Volume does not support their thesis.

Since February 21, volume in the **Technology sector** has highlighted a large concentration of sellers, and selling pressure has grown more intense with every session. Even with today's +1.69% advance in the Technology sector, the Up/Down Volume ratio did not indicate accumulation.

Since February 28, the **Russell 2000** has also experienced the same type of distribution. Today's S&P 500 and NASDAQ advance could not pull the small-caps higher, and the Russell 2000 closed with another distribution day and an Up/Down volume ratio at .80, making new lows. The .80 distribution reading indicates strong distribution and a small-cap market that can move considerably lower.

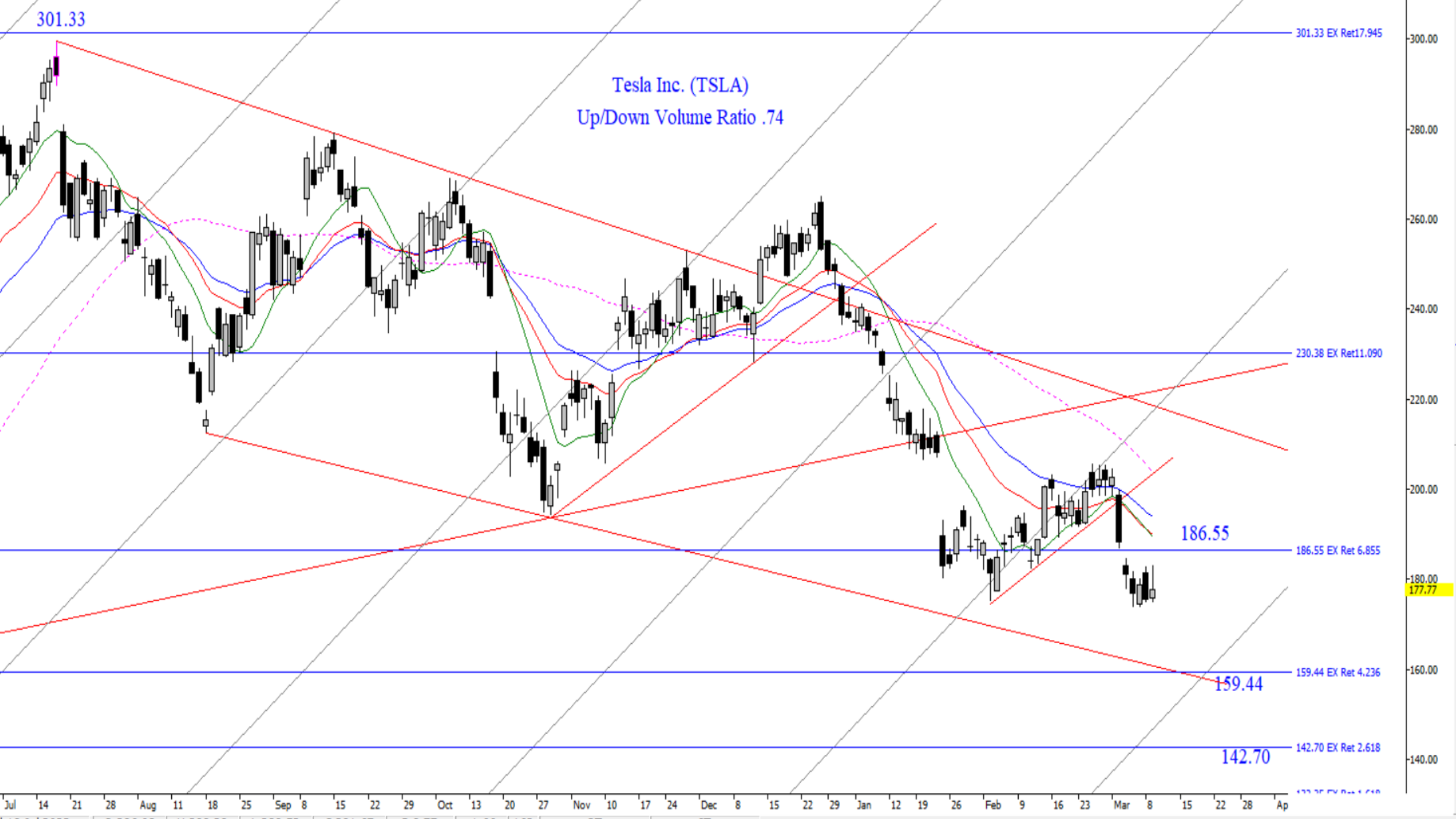
Often, the volume gives clues as to where the price will follow. As distribution mounts in many market areas, the volume indicates substantial accumulation in specific market segments like **Energy, Basic Materials, Gold, and Bitcoin.**

The result is not broadening but rotation.

Accumulation and distribution are pointing to the most dramatic rotational volume flows I have seen in a while, and this is more evidence that a tactical view of the market will be very beneficial as we move through 2024.

I continue to hold my position in the **Direxion Energy Bull 2x (ERX)** as it stretches to new YTD highs with increased accumulation. Yesterday, the Point & Figure chart completed a double-top breakout pattern above the bearish resistance line, which indicates substantially higher prices. The industry group with the strongest accumulation in the sector, **Oil & Gas Exploration & Production**, pushed higher on massive volume. I continue to hold my **SPDR S&P Oil & Gas Exploration & Production ETF (XOP)** position as it moves to YTD highs.

The Direxion Daily **TSLA Bear 1x ETF (TSLS)** was purchased today and will take advantage of the next downside move in the technology sector, which volume flows indicate should come soon. **Kaiser Aluminum Corp. (KALU)** was also purchased today to take advantage of the strong accumulation in the **Basic Materials sector.**





This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- ***enVveno Medical Corporation (NVNO) was purchased today, February 26 @ 6.00. The stock moved quickly to its first Fibonacci target at 6.50 and almost hit its second target at 6.69 before starting a retracement. I sold ½ of the position at 6.89 with a 14.7% return. If shares complete a pennant formation and close above Fibonacci resistance at 6.94, they will take their next leg higher.***
- **SPDR S&P 500 Oil & Gas Exploration & Production (XOP) ETF was purchased on March 1 @ 141.38. Shares closed 1.8% higher at 143.86.**
- **Idaho Strategic Resources (IDR) was purchased on March 1 @ 7.86. IDR is setting up in a flag pattern under massive accumulation. Strength in Basic Materials stocks will send shares higher once they close above the recent flag pattern.**
- **Direxion Energy Bull 2x (ERX) was purchased on March 6 @ 60.30. Today, shares closed +3.8% higher than my purchase price at 62.58.**



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Similarweb LTD (SMWB) was purchased on March 6, @ 8.86.** Shares traded past my first Fibonacci target at 9.24, and I sold 1/3 of my position at 1.30 with a +5.1% gain.
- **Kaiser Aluminum Corp. (KALU) was purchased today, March 12, @ 75.38.** KALU shares hit a high of 77.31 and will complete a Point-and-Figure Catapult formation at 78.00. The catapult is a powerful formation and once triggered, it should send shares considerably higher.
- **Direxion Daily TSLA Bear 1x ETF (TSLS) was purchased today, March 12, @ 25.98.** Shares closed slightly lower than the purchase price at 25.62.



Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion, so that we can ensure such a mistake does not occur in the future.

