



TFR

Trading Floor Research

Welcome to the
Trading Floor

10/27/21

This Trading Floor Research report is the weekly follow-up:

- *Phunware Inc. (PHUN). A new buy candidate in the Computer Tech Services industry group.*
- *Volcon Inc.(VLCN). A new buy candidate in the Auto manufactures industry group.*
- *Gitlab Inc. (GTLB). We are still waiting for our opportunity to purchase on the retracement.*
- *CN Energy Group Inc. (CNEY) Confirmed buy signal with a pullback to 7.19 on 10/25/21.*
- *Macy's (M) confirmed a buy signal on 10/25/21.*
- *Sphere 3D Corporation (ANY) Confirmed buy on 10/15/21.*
- *Hut 8 Mining Corp (HUT) Confirmed buy on 10/15/21*
- *Lithium Americas Corp. (LAC). added 9/14/21*
- *First Western Financial (MYFW). Confirmed buy on 10/20/21*

TFR

10/27/21

Market Summary:

- Energy stocks are still pulling back, and we should continue to hold back on new oil & gas stock purchases.
- Individual stocks and industry groups looked weaker than the way indexes closed today. I am keeping my stops on individual stocks very tight. The market seems soft, and we might pull back for the next few days.

We are still watching for “risk-on” confirmation from the small caps. The last two days were distribution days on the Russell 2000 as it pulled back from two-month highs. If this market were telling us it was “risk-on,” we would not see selling on above-average volume. We would see new closing highs on above-average volume. Continue to invest with smaller position sizes and keep stops tight.

Trading
or Research

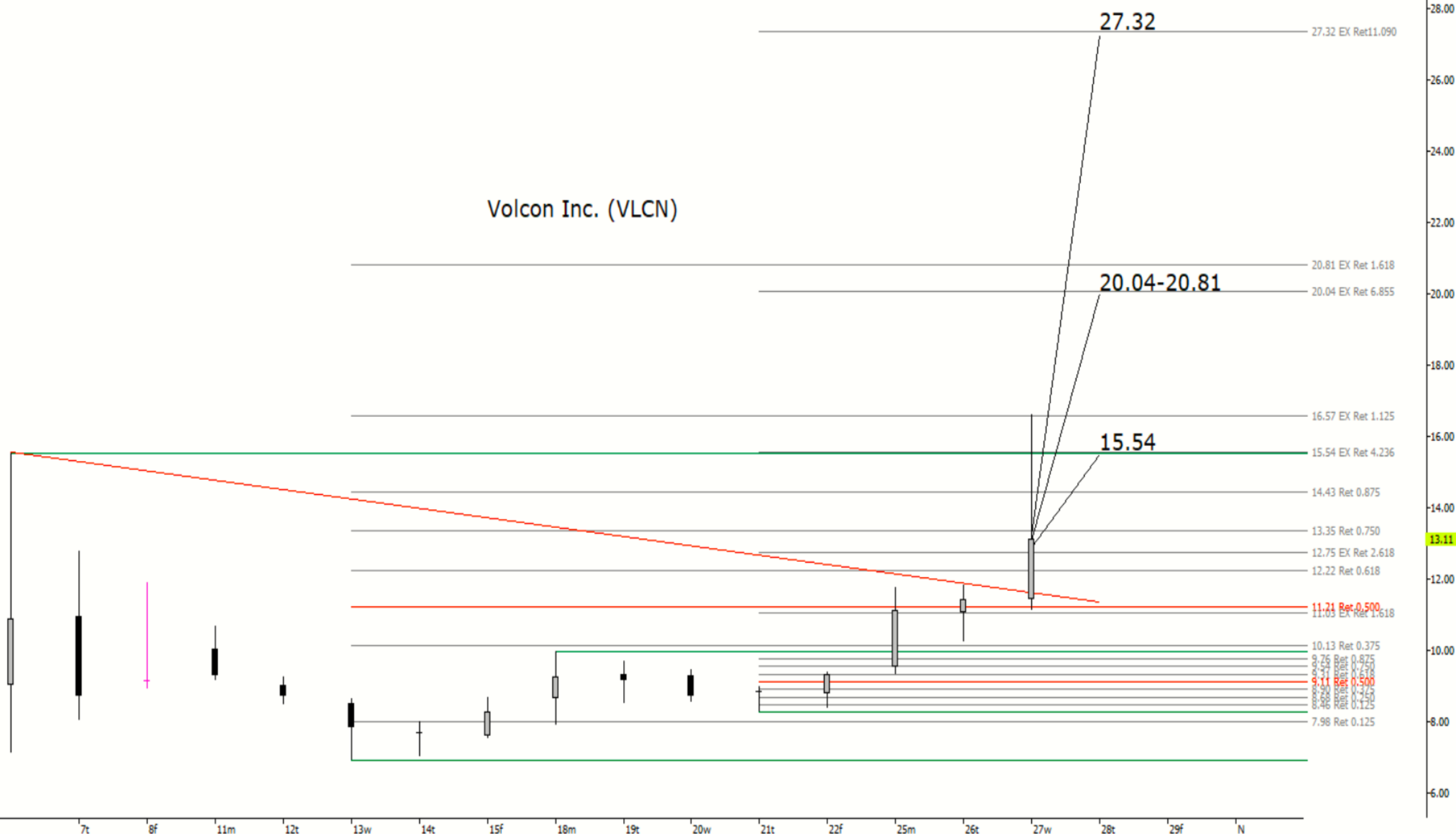
Welcome to the
— Trading Floor —

Buy candidate: Volcon Inc. (VLCN)

- Industry Group: Auto Manufacturers. The group currently ranks as the 11th strongest industry group out of 197 and is up +27.92% YTD. The industry group gave a buy signal on Friday, September 24, 2021, with above-average volume.
- Volcon Inc. (VLCN) Developed and manufactured an all-electric off-road motorcycle with fat tires in the US. Pull up a picture on the internet if you have a chance. I like the US-made product.
- Volcon Inc. (VLCN) is setting up an IPO cup base. The bulls took control today as they broke its downward sloping trendline and hit a new high on significant volume. The stock might spend the next couple of days putting in a handle to the cup base. If it goes immediately higher, we will buy on a 30-minute buy signal.
- **Two options for a buy signal:**
 - **1) Volcon will confirm a buy signal with a 30-minute close above 13.99 on increased volume. Wait for confirmation!**
 - **2) Wait for a pullback to Fibonacci support between 12.75 and 12.22. I will send a confirmation text!**
- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.6.
- VLCN closed at 13.11.
- VLCN VWAP is at 10.03.
- Sell target price: 1st target is 20.04-20.81, 2nd target is 27.32
- Stop sell price: End of day Close below 11.21.



Volcon Inc. (VLCN)

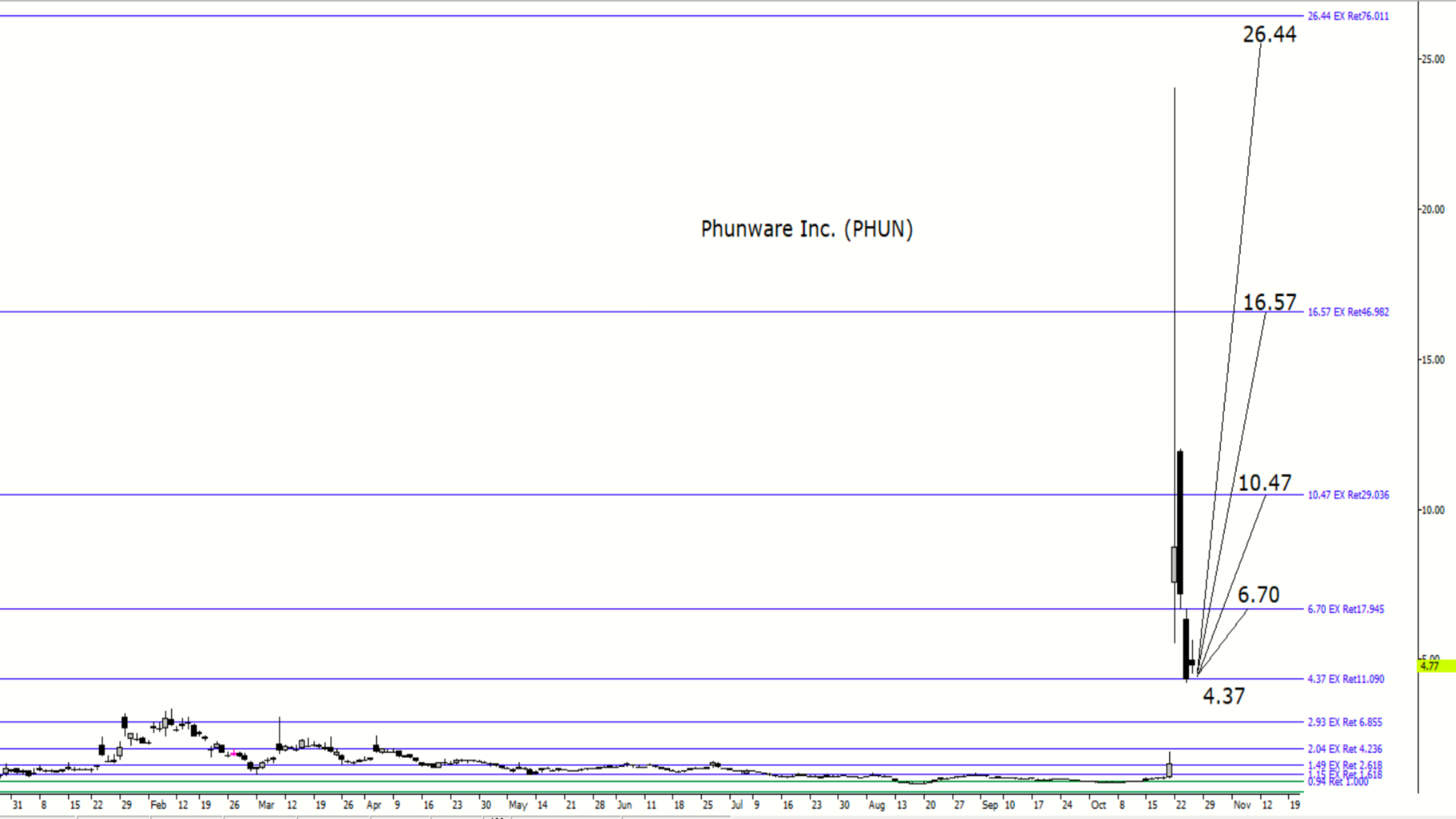


New Buy Candidate: Phunware Inc. (PHUN)

- Industry Group: Computer Tech Services. The group currently ranks as the 13th strongest industry group out of 197 and is up +31.33% YTD. The industry group gave a buy signal on 10/15/21.
- Phunware Inc. (PHUN) provides multiscreen as a service customer engagement platform. On October 19th Phunware acquired Lyte technology, a computer company, for \$10.98 million in cash and stock.
- The acquisition sent Phunware soaring to a high of 24.04. PHUN has pulled back to a low yesterday of 4.20. The stock is ready to make another move higher.
- Phunware Inc.(PHUN) came to the market as a SPAC in 2016. After the SPACs reverse merger with Phunware, the stock price soared for two weeks.
- Phunware Inc. (PHUN) reversed lower and went below its SPAC \$10 IPO price. It traded as low as .60 last year. The recent acquisition has brought life back into the stock.
- **Phunware Inc. (PHUN) will confirm a buy signal with a 30-minute close above 5.65 on increased volume.**
- **Wait for text confirmation!**
- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.1.
- PHUN closed at 4.78.
- TSQ VWAP is at 4.37.
- Sell target price: **1st** sell target is 6.70, **2nd** target is **10.47**, **2nd** target is **16.57**
- Stop sell price: End of day Close below **4.37**.



Phunware Inc. (PHUN)



CN Energy Group Inc. (CNEY)

- Industry Group: Chemicals Specialty. The group currently ranks as the 33rd strongest industry group out of 197 and is up 9.07% YTD. The group gave a buy signal on 10/14/21.

- **CN Energy Group Inc. (CNEY) broke the downward sloping trendline of its IPO base and completed a pullback to form the handle of its base at my target 7.19 number.**

- CN Energy (CNEY) is a Chinese manufacturer and supplier of wood-based activated carbon. Activated carbon has uses in the medical field, water purification area, metallurgy, food preparation, and industrial applications. This stock has the opportunity to move higher as these areas heat up in the market. Earnings have increased by 100% for the last two quarters.

- Volume has accelerated as CN Energy (CNEY) has formed the right side of its base over the past two weeks. Stock accumulation like this can lead to big stock moves. (Refer to chart)

- **CN Energy (CNEY) pulled back and completed a throwback into its downward sloping trendline at 7.19. Putting a GTC limit to buy at 7.19 would have got you in perfectly. Today CN Energy (CNEY) gave another 30-minute buy confirmation. Now that CNEY completed its handle and given a confirmation buy signal, it is set to move higher.**

- Position is at 3-star(***)

- **Under massive institutional accumulation with an Up/Down Volume ratio of 4.9.**

- CN Energy closed at 8.24.

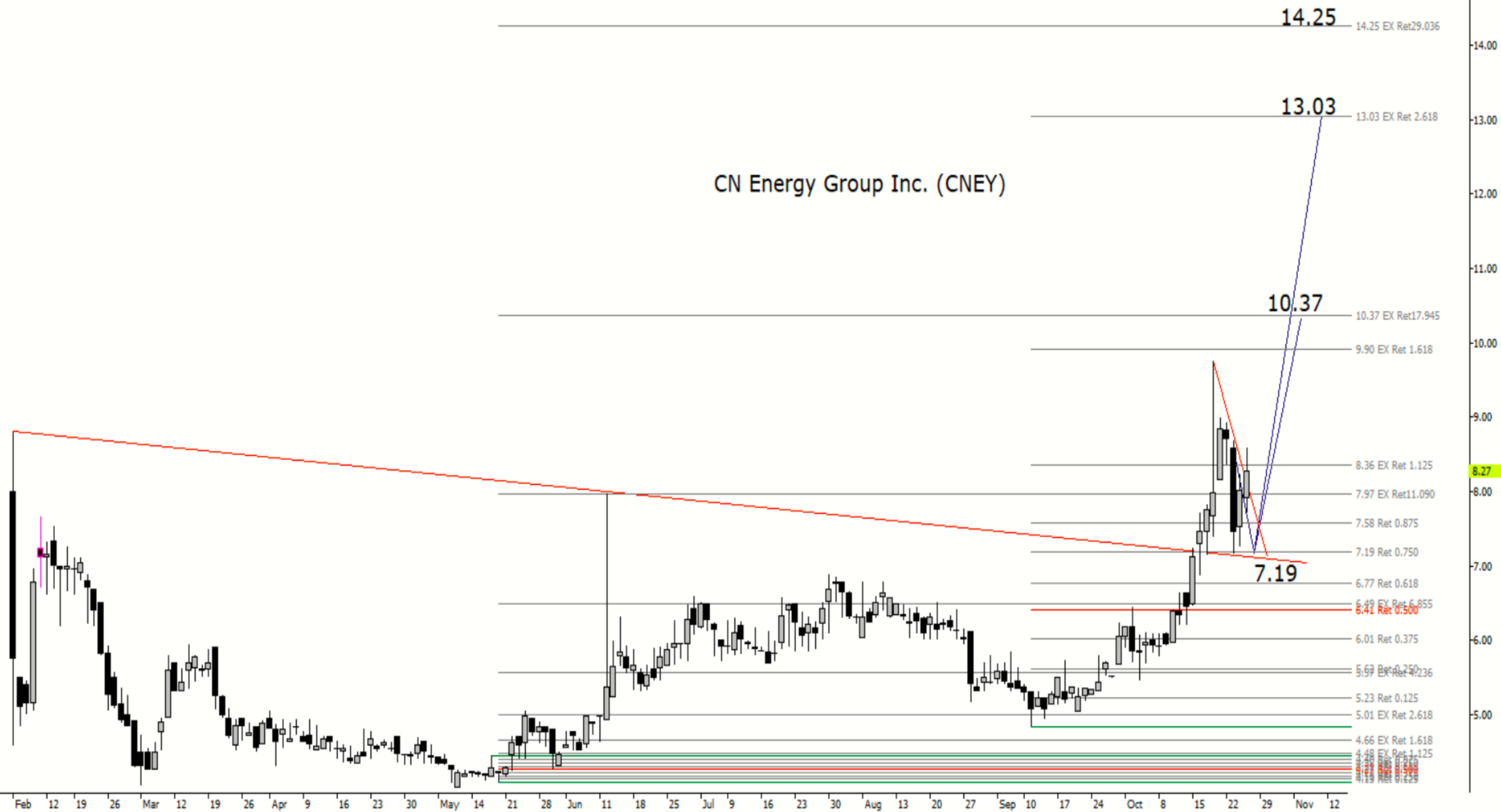
- CN Energy VWAP is at 6.76

- Sell target prices: **1st target is 10.37; 2nd target is 13.03; 3rd target is 14.25**

- Stop sell price: Close below **6.41**.



CN Energy Group Inc. (CNEY)



Macy's Inc. (M)

- Industry Group: Banks **Retail Department Stores**. The group currently ranks as the 7th strongest industry group out of 197 and is up 121.31%% YTD. The group gave a 20-day closing high with an above-average volume buy signal on October 18, 2021.
- Macy's Inc. (M) operates 727 Department stores in 43 states, Washington D.C., Puerto Rico, and Guam.
- Macy's has stair-stepped higher out of a base that started in February, and retraced back to the 10-day moving average.

Today Macy's completed a throwback into its trendline at Fibonacci support 25.46

- Initiate position with at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.0.
- Macy's Inc. (M) closed at 25.57.
- Macy's Inc. (M) VWAP is at 18.87
- Sell target prices: **1st target is 31.59-32.24**; 2nd target is **39.02**; 3rd target is **48.18**
- Stop sell price: Close below **25.46**.



Macy's Inc. (M)



Sphere 3D Corp (ANY):

- Industry Group: Computer Software Spec Enterprise. The group currently ranks as the 10th strongest industry group out of 197 and is up +19.55% YTD. The industry group gave a buy signal on 10/14/21.

- **Also, part of Cryptocurrency Miners.** Grayscale Bitcoin Trust (GBTC) gave a buy signal on Monday, 10/11/21. This is the buy signal for cryptocurrency stocks.

- Sphere 3D Corp (ANY) is a Canadian provider of virtualization technology that enables workload-optimized solutions. It is also one of the largest carbon-neutral bitcoin miners. The bitcoin mining operations are what is giving the stock market momentum.

- **I am giving Sphere 3D (ANY) some room above its stop number of 6.42. Cryptocurrencies are in a short-term correction.**

- **Ethereum has completed a throwback into the trendline of the cup and handle base it started forming in May. You can buy Ethereum with a 30-minute confirmation. I will text you with confirmation.**

- **When Ethereum gives confirmation, the miners should move significantly higher.**

- Position is at 4-star(****).

- Under massive institutional accumulation with an Up/Down Volume ratio of 2.0.

- ANY closed at 6.45.

- ANY VWAP is at 5.64.

- Sell target price: **1st** target is 10.18, **2nd** target is 16.26

- Stop sell price: End of day Close below **6.42.**



Sphere 3D Corp (ANY)



Hut 8 Mining Corp (HUT)

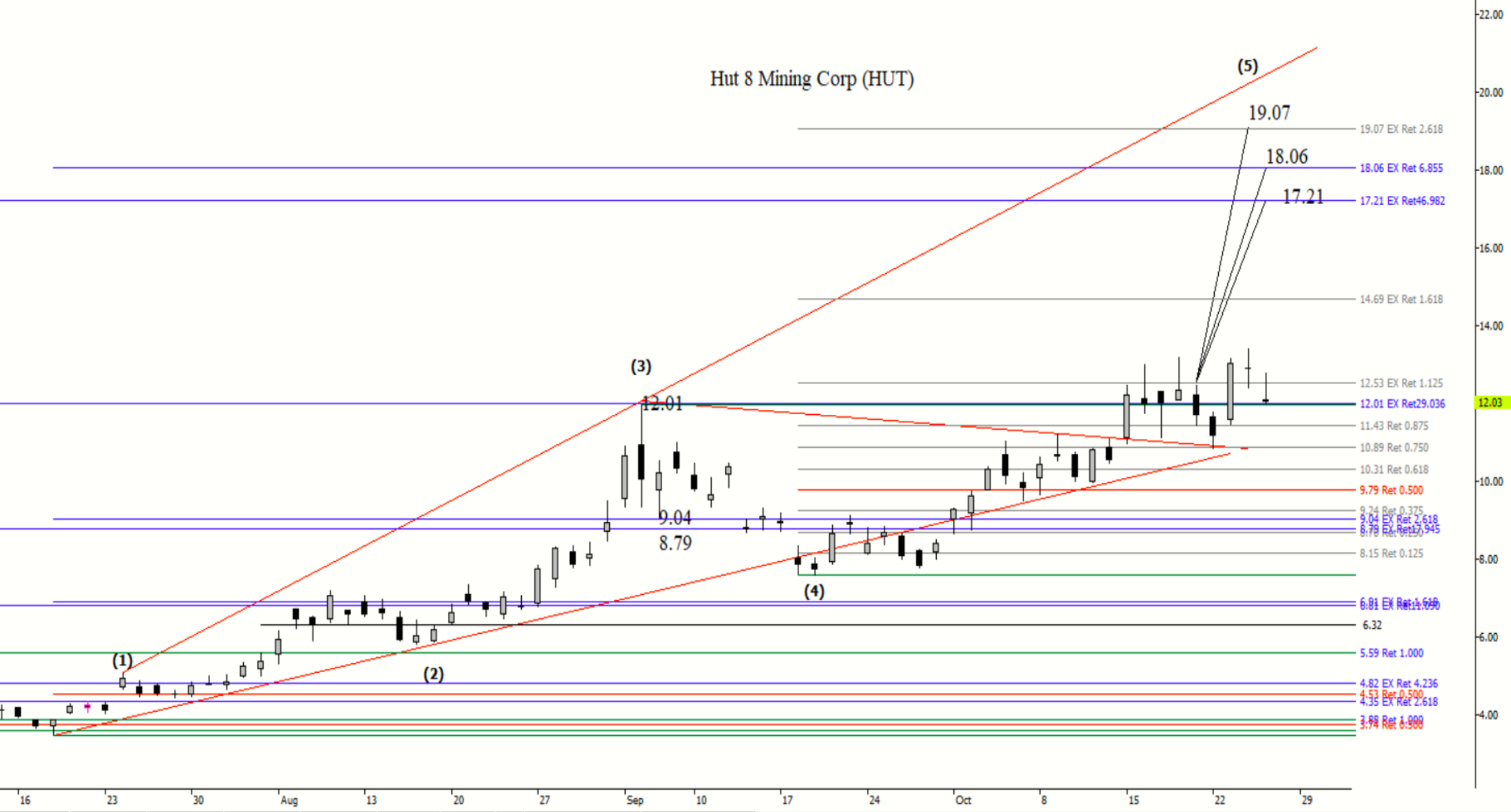
- Industry Group: Financial Services-Specialty. The group currently ranks as the 24th strongest industry group out of 197 and is up +26.01% YTD. The industry group gave a buy signal on 10/15/21.
- **Hut 8 Mining is also part of the Cryptocurrency Miners group.** Grayscale Bitcoin Trust (GBTC) gave a buy signal on Monday, 10/11/21, and is the buy signal for cryptocurrency stocks.
- HUT engages in cryptocurrency mining infrastructure with industrial-scale bitcoin mining operations in Canada
- **Today, Hut 8 Mining Corp (HUT) pulled back to its 10-day moving average and Fibonacci support at 12.01.**

Hut 8 Mining is acting incredibly strong during the pullback in cryptocurrencies!

- The position is at 2-star(**).
- Under institutional accumulation with an Up/Down Volume ratio of 1.5.
- HUT closed at 12.03.
- HUT VWAP is at 7.12
- Sell target prices: 1st target is 18.06; 2nd target is 19.07
- Stop sell price: Close below **9.79**.



Hut 8 Mining Corp (HUT)



Lithium Americas Corp (LAC)

- Industry Group: Mining Metal Ores. The group currently ranks as the 36th strongest industry group in the market out of 197 and is up +32.02% YTD.

The industry group has not given a buy signal. That is why the stock is considered a speculative buy. The "Rare Earth" subgroup is in a buy signal, and lithium stocks are part of that subgroup. Rare Earth gave a buy signal on July 7, 2021.

- Lithium Americas (LAC) is a Canadian-based company with two Lithium mines in Argentina and Nevada.
- Lithium Americas (LAC) broke out of its cup-with-handle base on October 13, 2021, on above-average volume.
- Moving the stop higher on Lithium Americas (LAC) to the first target number of 25.06. It has based above the number for the past six days. Closing below 25.06 would indicate that momentum is dying on this stock.
- As the cycle turn date indicated, we have experienced a short-term top.

The last two trading sessions LAC came very close to its second target 28.77.

- Position is at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.9.
- LAC closed at 26.15.
- LAC VWAP is at 13.80.
- Sell target price: 1st target is 25.06, 2nd target is 28.77, 3rd target is 39.20
- Stop sell price: End of day Close below 25.06. **Moving stop higher.**



Lithium Americas Corp (LAC)



First Western Financial (MYFW)

- Industry Group: Banks **West/Southwest**. The group currently ranks as the 70th strongest industry group out of 197 and is up 34.34% YTD. The group gave a 20-day closing high with an above-average volume buy signal on September 27, 2021. (Refer to chart)
- First Western Financial (MYFW) is a regional bank with operations in Colorado, Arizona, and California.
-
- The earnings/share growth rate on MYFW is 80%, with a P/E ratio of 9x. That gives MYFW a PEG ratio of .1125. MYFW is incredibly cheap! Based on its PEG, the fair value is at 250/share.
- First Western (MYFW) is ready to break out of a high handle to an IPO cup with a handle base that started in July 2018.

MYFW continues to trade in a tight handle. I am giving it more time to breakout.

- Position is at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.3.
- MYFW closed at 28.13.
- MYFW VWAP is at 18.83
- Sell target prices: **1st target is 35.64-36.44; 2nd target is 44.07; 3rd target is 50.92**
- Stop sell price: Close below **27.91**.



First Western Financial Inc. (MYFW)





Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.