



Trading Floor Research

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11/14/21

This Trading Floor Research report contains:

- Accuray Inc. (ARAY). A new Buy candidate in the Medical Systems/ Equipment Industry group.
- Decarbonization Plus Acquisition Corp III CL A (Solid Power) (DCRC). A new Specialty Purpose Acquisition Company (SPAC) Buy candidate in the Auto/Truck Original Equipment industry group.
- Far Peak Acquisition Corp. CL A (Bullish Ltd.) (FPAC). A new Special Purpose Acquisition Company (SPAC) Buy candidate in the Computer Software Financial industry group.

Buy candidate: Accuray Inc. (ARAY)

- Industry Group: **Medical Systems/ Equipment**. The group currently ranks as the 61st strongest industry group out of 197 and is up 19.12% YTD. The group gave a buy signal on 10/29/2021 and did a throwback into its trendline last week. A price retracement sets up the next move higher for the group. A perfect time to buy the group leadership Accuray Inc (ARAY).

- Accuray Inc. (ARAY) develops radiosurgery radiation therapy systems that deliver precise high-dose radiation for prostate and breast cancer.

- Accuray Inc. gave a “catalyst day” buy signal 11 days ago. The stock was very overbought after the buy signal, and the price went sideways for two weeks to let the 10-day moving average catch up. It is now ready to move higher.

There is major Fibonacci resistance at 5.93. Breaking that resistance with a daily close on above-average volume will send the stock soaring higher.

- Accuray Inc. is ready to break out of a cup-with-handle base that started February 12, 2021, with a close above 5.93. The top of the base shows big resistance, and the breakout must have a huge volume to overcome the selling.

- **1) Accuray Inc. (ARAY) will confirm a buy signal with a 30-minute close above 5.93 on increased volume.**

- **Wait for confirmation!**

- Initiate position at 3-star(***)

- **Under massive institutional accumulation** with an Up/Down Volume ratio of 3.5.

- Accuray Inc. (ARAY) closed at 5.85 on Friday.

- MeaTech 3D Ltd (MTIC) VWAP is at 4.41

- Sell target prices: 1st target is **7.59**; 2nd target is **8.34**; 3rd target is **10.14**

- Stop sell price: Close below **5.37**.

Accuray Inc. (ARAY)



The SPAC is Back

It has been a while since SPACs have been recommended in the newsletter. Nothing has been trending in this space. Special Purpose Acquisition Companies have spent most of the year going sideways in a very tight range.

That is until October 20, 2021. SPACs were noticed once again by the most significant SPAC merger announcement in terms of price percentage gains and volume since SPACs were introduced.

In 2019 we had some pretty big SPAC mergers that got the SPAC bull market going and gave credibility to the area. They included names like DraftKings Inc (DKNG) and Virgin Galactic Holdings (SPCE). But nothing has come close to the SPAC merger on October 20, 2021, of Digital World Acquisition Corp and Trump Media & Technology Group. The stock went from 10/share to 175/share on 600 million shares in two days with a 1650% return.

Traders are again looking at the SPAC space in the market, and stocks are setting up in excellent bases. That is why I am adding two new SPAC buy candidates this weekend.

The first Special Purpose Acquisition Company is gaining momentum based on the recent moves in EV stocks, battery producers, and the group strength in SPACs.

Decarbonization Plus Acquisition Corp III (DCRC) announced a merger with **Solid Power Inc.** on June 15, 2021. After a quick 40% surge, the stock pulled back and has spent the last six months setting up a cup-with-handle base. It started a move higher off the base lows on October 21, 2021. The move higher is not a coincidence with the date of the Digital World Acquisition Corp merger. Movements like this are very intentional and a great example of industry group strength.

The second Special Purpose Acquisition Company set up in a cup-with-handle base that started January 25, 2021.

Far Peak Acquisition Corporation (FPAC) announced a merger deal with **Bullish Ltd.** On July 9, 2021. The stock increased 5% on the announcement and traded sideways until it started a move higher on October 20, 2021. The resurgence of SPACs began on this date. The move-in Far Peak Acquisition Corp has been enhanced by the action in cryptocurrency stocks and Coinbase (COIN). The merger target, Bullish Ltd, is a blockchain and cryptocurrency exchange. The stock will also benefit from the momentum in Ethereum, a recent TFR pick.

Buy candidate: Decarbonization Plus Acquisition Corp. III CL A (DCRC)

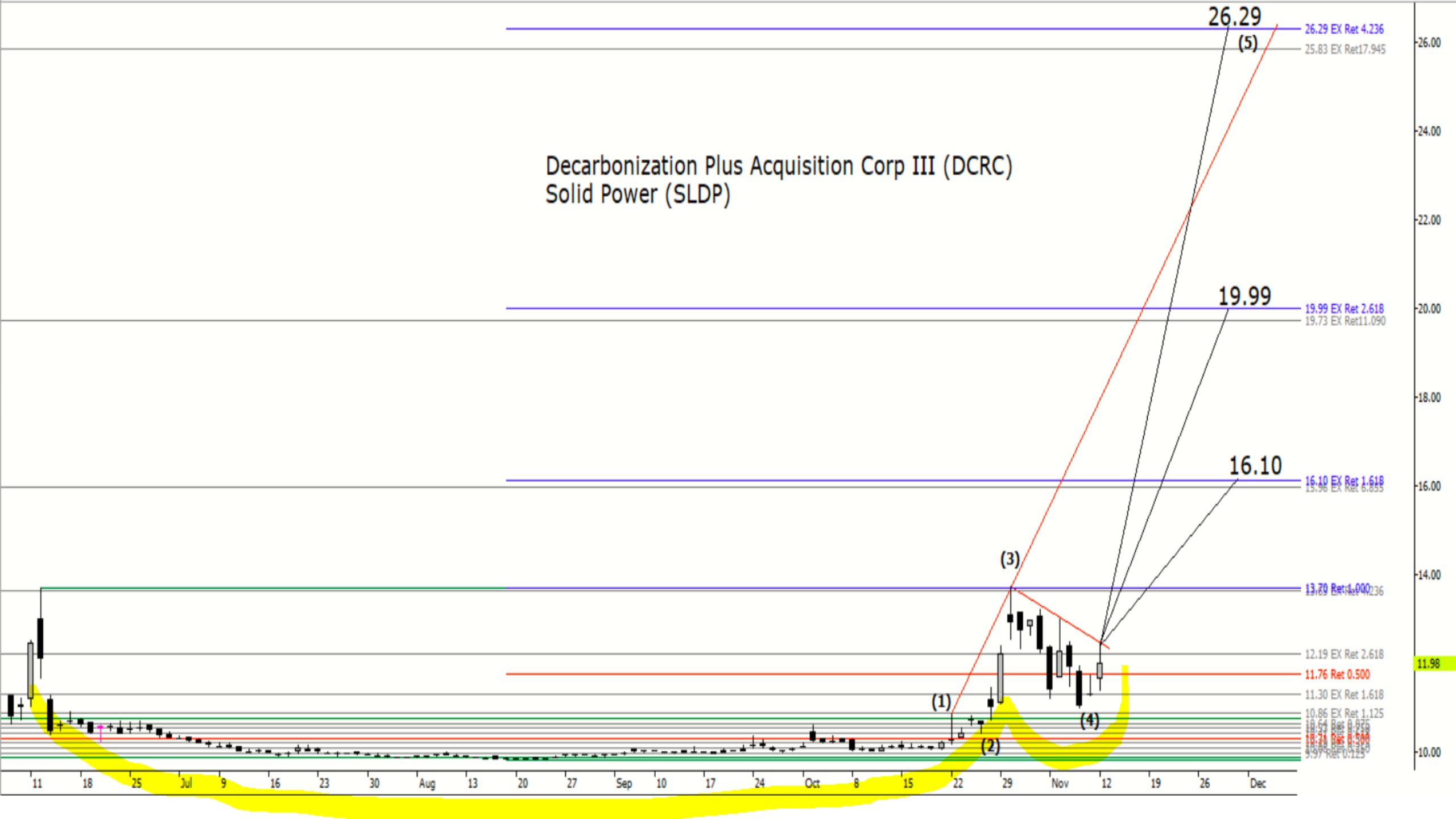
Solid Power Inc. (SLDP)

- Industry Group: **Auto/Truck Original Equipment**. The group currently ranks as the 128th strongest industry group out of 197 and is up 1.84% YTD. The group closed at a 20-day high with above-average volume on November 3, 2021, and broke the downward sloping trendline on Friday. This is an “Early Entry” signal in a group basing most of the year.
- Decarbonization Plus Acquisition Corp. III (DCRC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Solid Power Inc. Solid Power designs and produces solid-state batteries with many advantages over lithium-ion batteries. Some of the benefits include safety, cost, longer charging periods, and slower discharge.
- The only other publicly traded solid-state battery producer is Quantum Scape (QS). It also came to market as a SPAC last November. After the merger, it broke out of a cup-with-handle base at 15/share and in 6 weeks topped out at 132.73/share. Quantum Scape recently gave a buy signal that indicates group strength in the subgroup of solid-state battery producers.
- Decarbonization Plus Acq Corp. (DCRC) is completing a cup-with-handle SPAC base that started June 14, 2021. On Friday, the stock rallied to its declining trendline in the base handle on volume 130% above average.
- Braking, the trendline with above-average volume, could send the stock higher as Quantum scape (QS) did a year ago.
- Friday, DCRC rallied on news of the merger approval as soon as December 07, 2021. After merger approval, Solid Power will trade under the symbol SLDP.

Buy candidate: Decarbonization Plus Acq. Corp. III CL A (Solid Power) (DCRC)

- Decarbonization Plus (DCRC) recently tested its VWAP and the 20-day moving average as it completed the handle of the SPAC base. Friday, DCRC closed back above 50% of the basing range. The bulls are in control.
- Buy Decarbonization Plus Acquisition Corp III (DCRC) with a 30-minute buy signal and close above the trendline at 12.43 on increased volume.
- Wait for confirmation!
- Initiate position at 3-star(***)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.2.
- Decarbonization Plus (DCRC) closed at 11.98 on Friday.
- Decarbonization Plus (DCRC) VWAP is at 10.93
- Sell target prices: 1st target is **16.10**; 2nd target is **19.99**; 3rd target is **26.29**
- Stop sell price: Close below **11.76**.

Decarbonization Plus Acquisition Corp III (DCRC) Solid Power (SLDP)



Buy candidate: Far Peak Acquisition Corp. CL A (FPAC)

Bullish Ltd.

- Industry Group: **Computer Software Financial**. The group currently ranks as the 23rd strongest industry group out of 197 and is up 7.75% YTD. The group gave a 20-day closing high with an above-average volume buy signal on November 8, 2021.
- Far Peak Acquisition Corp. (FPAC) is a Specialty Purpose Acquisition Company (SPAC) that recently merged with Bullish Ltd.
- Bullish is a blockchain cryptocurrency exchange that uses Distributed Ledger Technology (DLT). DLT offers users greater security and compliance with digital assets.

The recent strength of Coinbase Global Inc. indicates strength in the cryptocurrency exchange subgroup.

- The only other publicly traded cryptocurrency exchange is Coinbase Global Inc. CL A (COIN). It was an IPO in April of this year and is set up in a cup-with-handle base. Coinbase has had a recent surge in price and did some profit-taking on a quarterly earnings increase of 295% last week. After a proper handle, I will be looking at COIN as a buy candidate.
- Far Peak Acq Corp. (FPAC) is completing a cup-with-handle SPAC base that started January 25, 2021. On Friday, the stock closed above its declining trendline in the handle of the base. Price is indicating an eagerness to move higher Monday morning.
- Last week, Far Peak pulled back to the 30-day moving average and the .75 grid retracement. The stock is forming a solid high handle to its base.

Buy candidate: Far Peak Acquisition Corp. CL A (FPAC)

Bullish Ltd.

- Far Peak Acquisition Corp. (FPAC) will confirm a buy signal with a 30-minute close above 10.83 on increased volume.
- Wait for confirmation!

- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.2.
- Far Peak Acquisition Corp. (FPAC) closed at 10.76.
- Far Peak Acquisition Corp. (FPAC) VWAP is at 10.27
- Sell target prices: 1st target is **11.50**; 2nd target is **12.02**; 3rd target **12.64**
- Stop sell price: Close below **10.27**

Far Peak Acquisition Corp. CL A (FPAC)
Bullish Ltd.





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