



TFR

Trading Floor Research

— Welcome to the
Trading Floor —



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If the TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Cumberland Pharmaceuticals Inc. (CPIX). A new Buy candidate in the Medical Ethical Drugs industry group*
- *SiTime Corp (SITM) Next resistance at 289.48*
- *Impinj Inc. (PI) next target 103.23*
- *Garmin Ltd. (GRMN) A **SHORT** in the Consumer Product Electronic industry group.*
- *Biofrontera Inc. (BFRI). Buying on pullback to 8.73 in the Medical Ethical Drugs industry group.*

Bonus stocks:

- *Arista Networks Inc. (ANET) added 12/21/21; Next target 143.46*
- *Smith-Midland Corporation (SMID) added 12/15/21 and hit Fibonacci sell target at 43.42 today*

Merry Christmas & Happy Holidays!

Sectors, Industry Groups & Leadership Stocks

10 of the 11 market sectors are in sell signals. The utility sector is in a buy signal and continues to pull back this week.

The Healthcare Sector is very close to a buy signal. It would have given a buy signal with more significant volume today. As we get closer to Christmas, volume is declining in all groups and sectors. The declining volume puts doubts in the sustainability of this Christmas rally.

The S&P 500, NASDAQ, and Russell 2000 remain in sell signals.

The CBOE Volatility Index traded at 18.61 today. The index is approaching its Fibonacci target at 17.70 and indicates the Christmas rally is ending.

The bears are firmly in control of the Russell 2000 and strongly indicate "Risk-Off" in the markets.

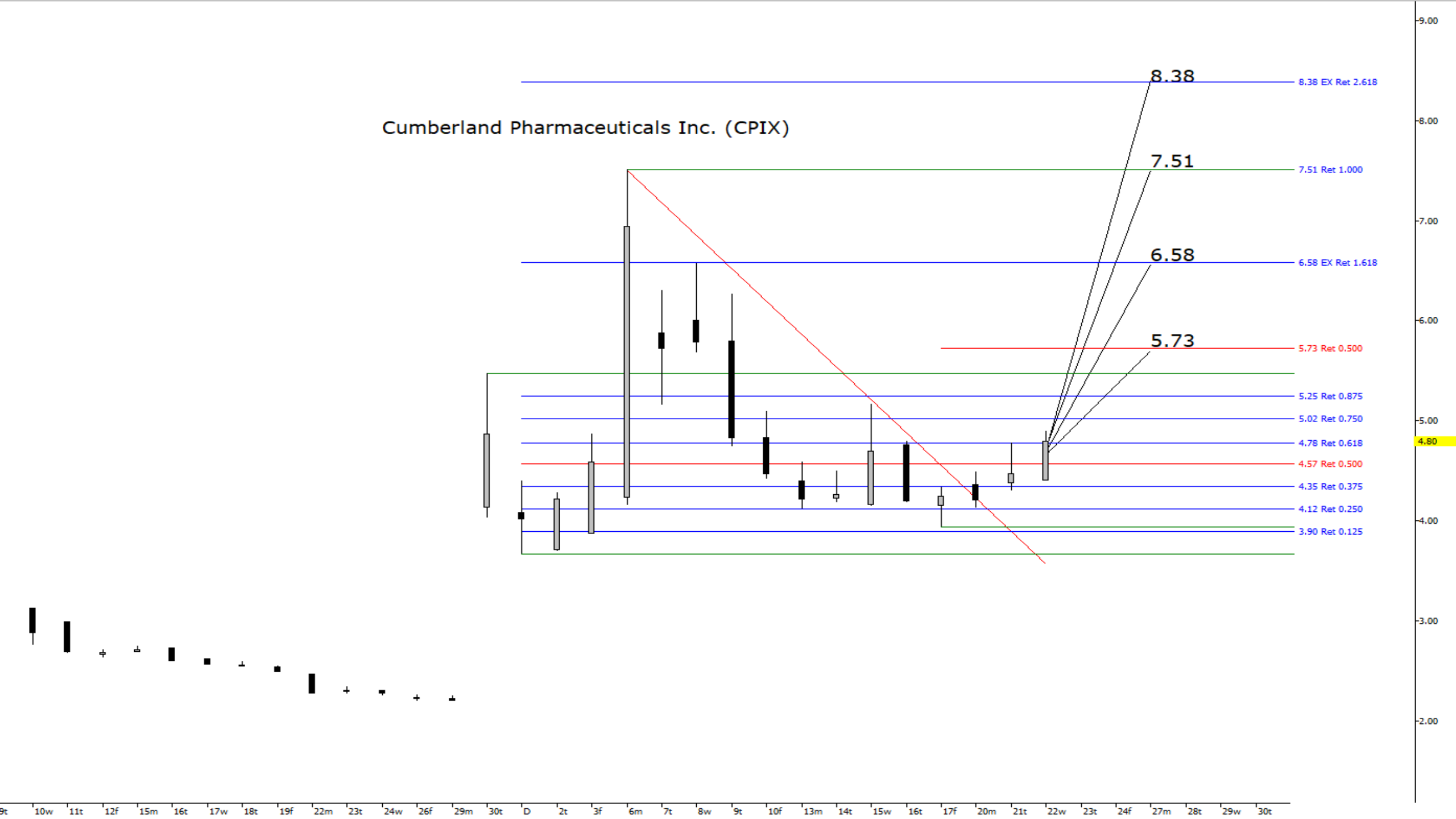
*In the Sunday newsletter, I reported that the **Medical Ethical Drugs** Industry group gave a buy signal, and I recommended a recent IPO from the group **Biofrontera Inc. (BFRI)**. The Medical Ethical Drug industry group in the Healthcare sector shows massive strength. Therefore, I am recommending another stock in the group setting up **Cumberland Pharmaceuticals Inc. (CPIX)**.*

I continue to recommend caution and high cash levels until the market gives more sector and industry group buy signals.

Buy candidate: Cumberland Pharmaceuticals Inc. (CPIX)

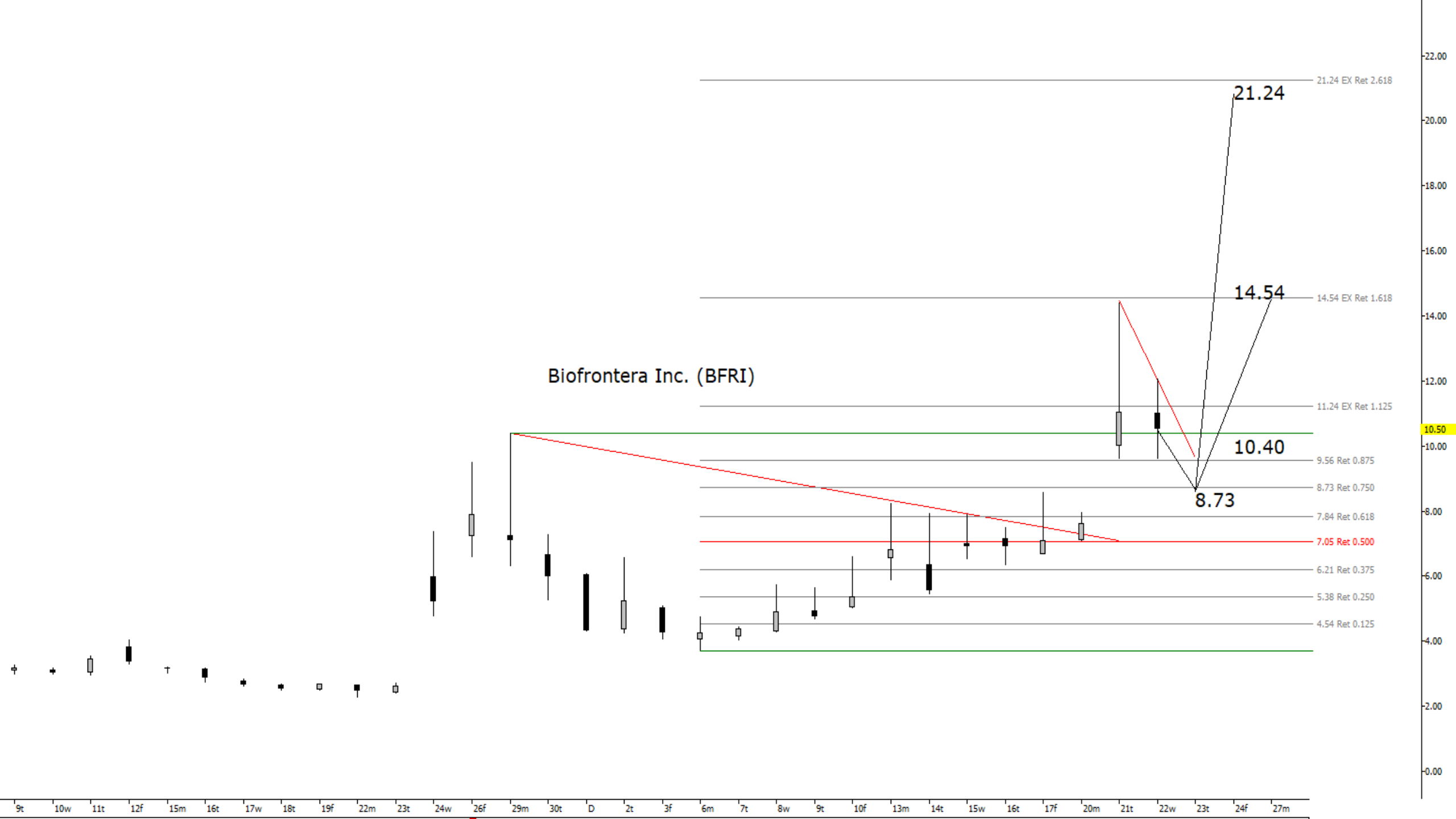
- Industry Group: **Medical Ethical Drugs**. The group currently ranks as the 67th strongest industry group out of 197 and is up 27.09% YTD. The group gave a buy signal on December 15, 2021. The group broke out of a cup-with-handle base that started August 23, 2021 and pushed higher on above average volume this week.
- Cumberland Pharmaceuticals Inc. (CPIX) develops prescription drugs to treat pain/fever, acetaminophen poisoning, and chronic acute constipation.
- Cumberland Pharmaceuticals Inc. (CPIX) is completing a retracement from November 30, 2021, FDA approval of an expanded label for its Caldor Pain reliever. The stock shot up to 150% on news that its formulation could be administered just before surgeries to minimize pain after the procedures.
- Today, Cumberland (CPIX) closed back above its VWAP at 4.70. This should allow the stock to move higher. Closing back below the VWAP will put the move higher in question.
- **Cumberland Pharmaceuticals Inc. (CPIX) will confirm a buy with increased volume and a 30-minute close above 4.90.**
- **Wait for confirmation text!**
- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 6.5.
- Cumberland Pharmaceuticals Inc. (CPIX) closed at 7.10.
- Cumberland Pharmaceuticals Inc. (CPIX) VWAP is at 4.70.
- Sell target prices: **1st target is 5.73; 2nd target is 6.58; 3rd target is 8.38**
- Stop sell price: Close below **3.96**.

Cumberland Pharmaceuticals Inc. (CPIX)



Biofrontera Inc. (BFRI)

- Industry Group: **Medical Ethical Drugs**. The group currently ranks as the 67th strongest industry group out of 197 and is up 27.09% YTD. The group gave a buy signal on December 15, 2021. The group broke out of a cup-with-handle base that started August 23, 2021 and pushed higher on above average volume this week.
- Biofrontera Inc. (BFRI) develops and markets dermatological drugs and medical cosmetics to treat and care for skin diseases.
- Biofrontera Inc. (BFRI) shot out of its IPO cup-with-handle base on Tuesday. The stock hit its 2nd Fibonacci target and I advised waiting to purchase on a pullback. **I will be purchasing shares at 8.73 Fibonacci support target.**
- Purchase **Biofrontera Inc. (BFRI) on retracement to Fibonacci support at 8.73.**
- **I will send a confirmation text!**
- Initiate position with at 2-star(**).
- Under massive institutional accumulation with an Up/Down Volume ratio of 4.9.
- Biofrontera Inc. (BFRI) closed at 10.5.
- Biofrontera Inc. (BFRI) VWAP is at 6.41.
- Sell target prices: **1st target is 14.54; 2nd target is 21.24**
- Stop sell price: Close below **7.05**.



Impinj Inc. (PI)

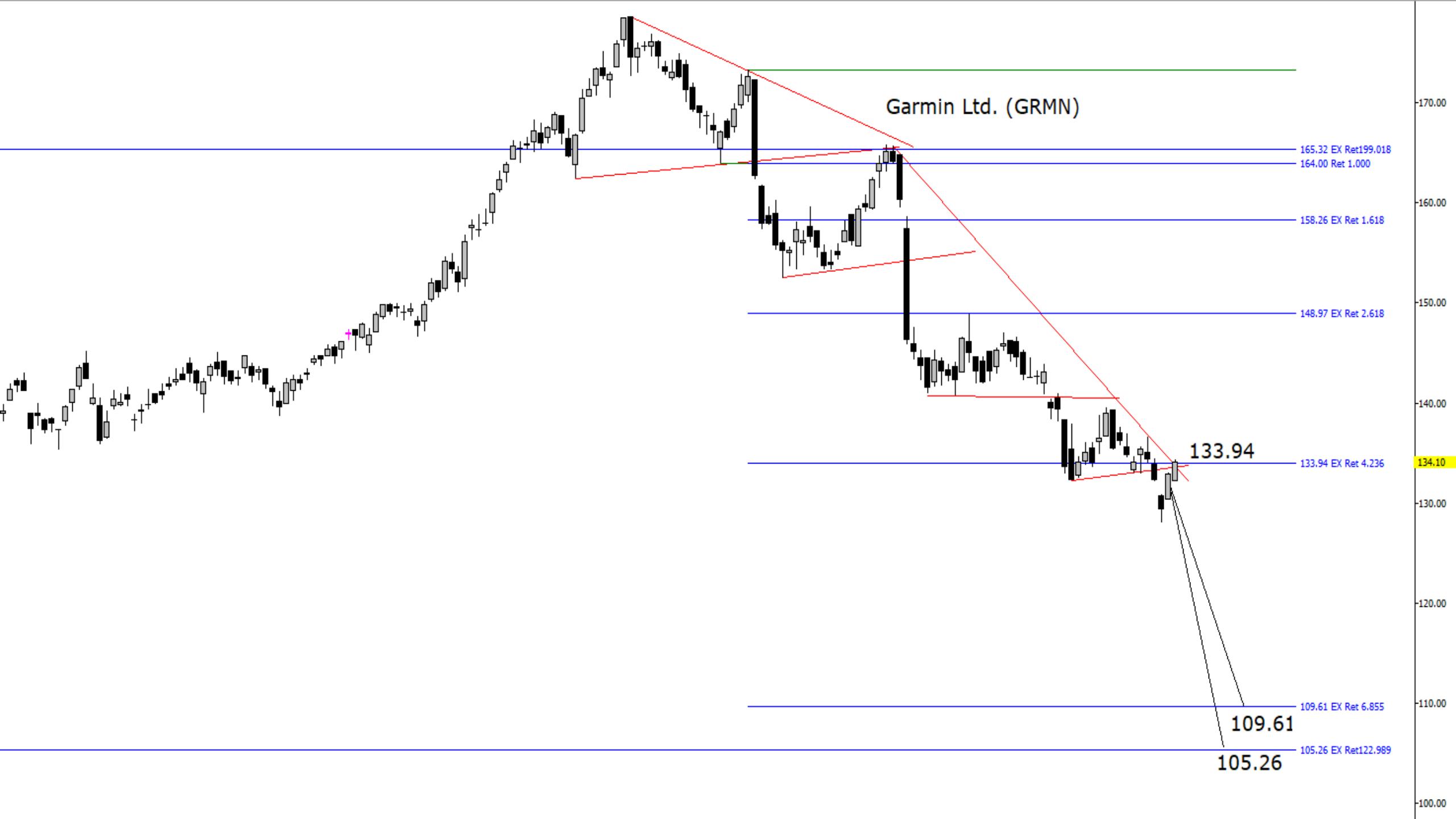
- Industry Group: **Electronic Semiconductor Manufacturing**. The group currently ranks as the 10th strongest industry group out of 197 and is up 22.08% YTD. The group gave a buy signal on 10/28/21. Semiconductors continue to show exceptional strength in this weak market.
- Earnings estimates for next year have been trending higher and currently stand at a 267% increase over 2021.
- Impinj (PI) Provides Radio Frequency Identification (RFID) solutions for identifying, locating, and authenticating items. Impinj just announced a new generation RFID called RAIN RFID. The market could be buying Impinj based on the ability of these chips to aid in alleviating today's supply chain shortages.
- Impinj (PI) broke out of a cup-with-handle base that started February 11, 2021. **The stock closed near all time closing highs today and is ready to make a move to its 103.34 Fibonacci target.**
- November 3, 2021, Impinj sold off to form the bottom of its handle on news of a \$225 million convertible bond offering. Impinj shrugged it off closing very strong today. Dilution news like this can cripple a stock for months. This is a very strong stock.
- Position is at 2-star(**)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.1.
- Impinj Inc. (PI) closed at 88.68 on above average volume.
- Impinj Inc. (PI) VWAP is at 31.73
- Sell target prices: 1st target is **103.34**; 2nd target is **127.19**
- Stop sell price: Close below **78.98**.

Impinj Inc. (PI)



Short Garmin Ltd. (GRMN)

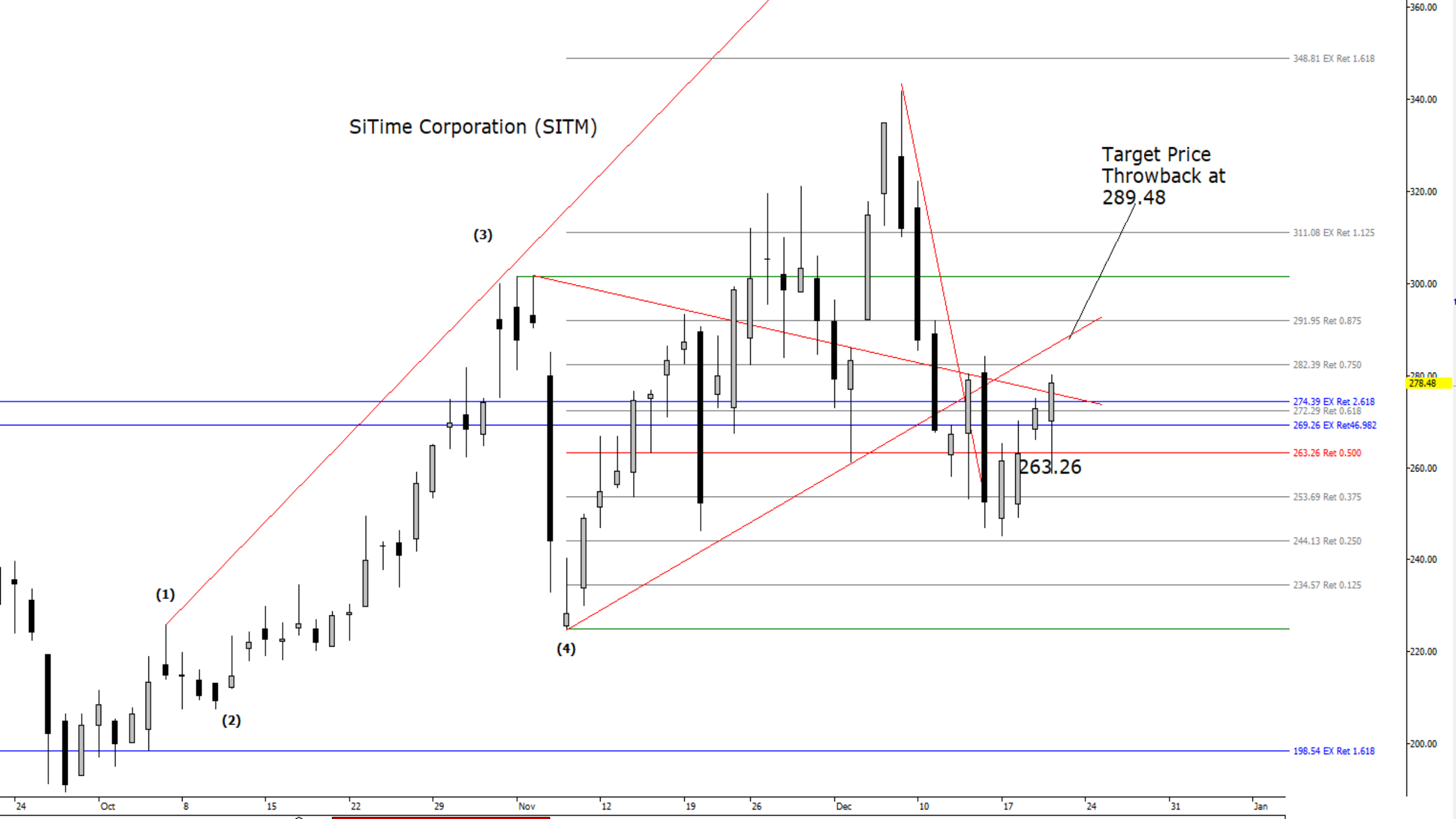
- Industry Group: **Consumer Products Electronic**. The group currently ranks as the 189th strongest industry group out of 197 and is up 6.87% YTD. The group gave a 20-day closing low sell signal on July 08, 2021.
- Garmin Ltd. (GRMN) Manufactures and markets hand-held portable/fixed mount GPS systems for Automobile/outdoor/marine/fitness.
- Garmin has been stair-stepping lower in Darvas Boxes since it topped out on August 31, 2021. The stock will break another box with a close below 132.23.
- Garmin Ltd. (GRMN) rallied back to Fibonacci resistance at 133.94 and pocket of price resistance on the market's Christmas rally. This is also a throwback into the trendline at 133.94 on the December 22 cycle turn date. With the likely hood of a Christmas rally completion soon, I bought Puts on Garmin at the close today.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.6.
- Garmin Ltd. (GRMN) closed at 134.10.
- Garmin Ltd. (GRMN) VWAP is at 75.25.
- Buy (Cover Short) target prices: 1st target is **109.61**; 2nd target is **105.26**
- Stop sell price: Close below **133.94**.



SiTime Corporation (SITM)

- Industry Group: **Electronic Semiconductor Fabless**. The group currently ranks as **the strongest industry group** out of 197 and is up 61.71% YTD. The group gave a buy signal on 10/26/2021. **The industry group strength is a bright spot in a very weak market.**
- SiTime Corporation (SITM) designs & markets resonators, oscillators and clock ICs to provide silicon timing systems solutions.
- SiTime Corporation broke out of the cup-with-handle base within a cup-with-handle base that started September 24, 2021.
- SiTime Corporation (SITM) broke out to new highs and pulled back to the 50-day moving average and the substantial 50% Fibonacci number at 263.26 last week.
- SiTime (SITM) will hit resistance with a throwback to trendline at 289.48. This is an excellent target to liquidate shares.
- Position at 2-star(**)
- Under Massive institutional accumulation with an Up/Down Volume ratio of 2.0
- SiTime Corporation (SITM) closed at 278.02.
- SiTime Corporation (SITM) VWAP is at 117.84
- Sell target prices: 1st target is **348.81**; 2nd target is **397.11**
- Stop sell price: Close below **263.26**.

SiTime Corporation (SITM)





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