



TFR

# Trading Floor Research

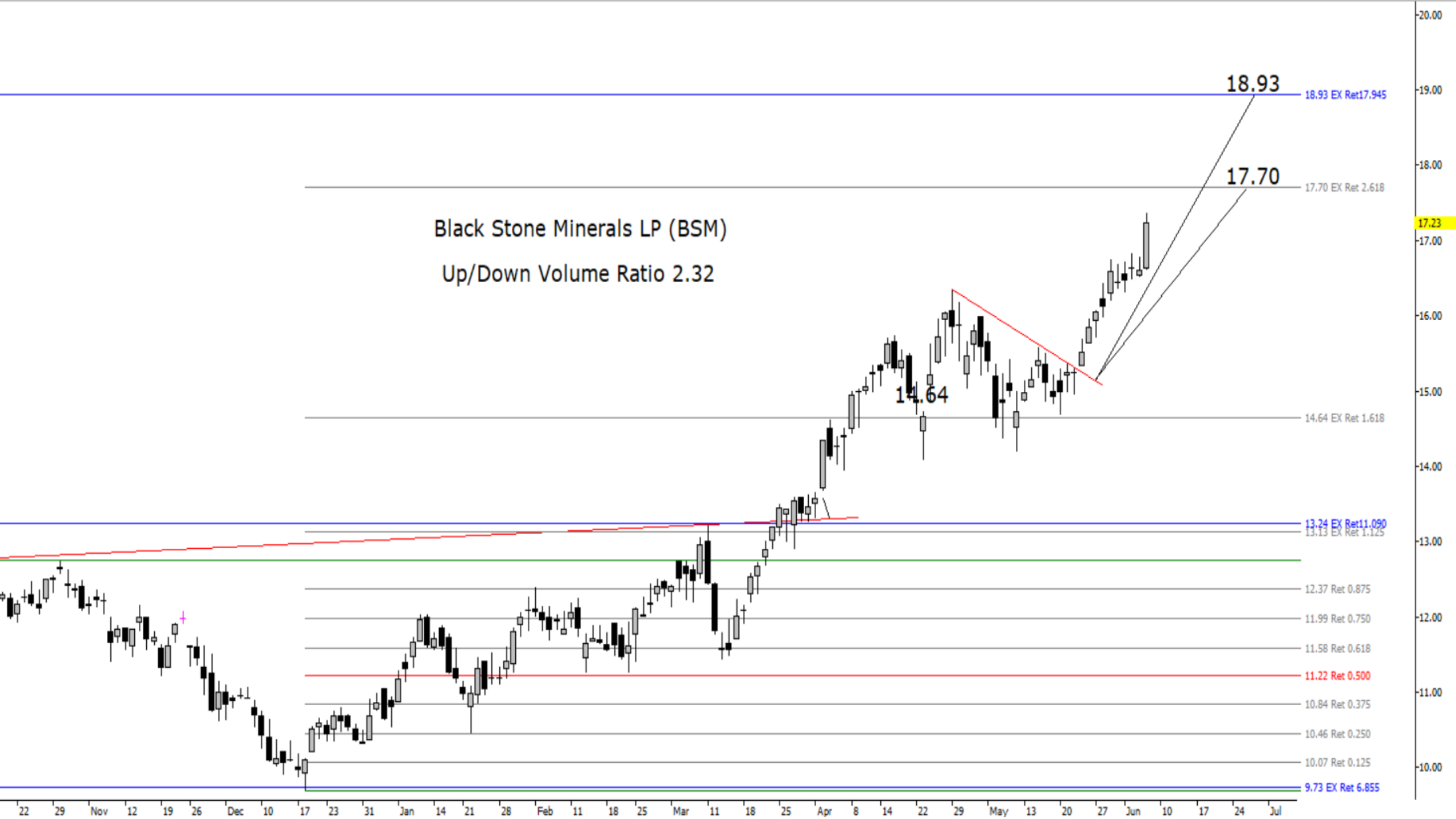
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— Trading Floor —



***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- ***Hallador Energy Co. (HNRG)*** may give another chance to buy more shares after today's big breakout, with shares closing 13.51% higher. (HNRG is featured in this newsletter)
- ***Black Stone Minerals L.P. (BSM)*** broke out of its 6-week cup-with-handle base today on big volume. The next target numbers are 17.70 and 18.93. (Refer to BSM chart)
- ***United States Oil Fund (USO)*** continues to move higher along with the price of oil as it gets closer to my swing rule target. (Refer to USO chart)
- ***VanEck Oil Refiners ETF (CRAK)*** took out its 35.33 target number yesterday and is basing above the number today. It might need to rest for a few days letting the 10-day moving average catch up.







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- **Merck & Co. Inc. (MRK)** threw back into its trendline of the base and held at the 50-day moving average. The stock has held this range for the past five sessions. A new 30-minute buy signal will start the next move higher.
- ***SEACOR Marine Holdings Inc. (SMHI)*** was a sell today based on the Up/Down volume ratio making a 20-day low. *The stock price acted well but may continue to struggle at 9.58 Fibonacci resistance without proper accumulation.*
- ***Navigator Holdings Ltd. (NVGS)*** threw back into its base and Fibonacci support at 14.05 on below-average volume. *This is constructive price behavior.*
- ***Pingtang Marine Enterprise Ltd. (PME)***. Chinese stocks looked strong today. *The strength in the Chinese market should push PME out of its well-constructed base.*



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- **Grocery Outlet Holding Corp (GO)** continues to base at Fibonacci support at 36.17.
- **Falcon Minerals CL A (FLMN)** merged with Desert Peak and completed a reverse split. The new name is **Sitio Royalties Corp (STR)**. ( A report is included with this newsletter)
- **StealthGas Inc. (GASS)** was sold yesterday as it approached its 4.13 Fibonacci target. The stock topped out at 4.11, allowing for a 45% return if you held it that long.
- **Excelerate Energy Inc. (EE)** was bought yesterday at 28.49. It quickly went to 29.75 as it forms the handle of the IPO base.
- **PROCEPT BioRobotics Corp. (PRCT)** **DID NOT** close above 39.64 and should not have been purchased. We will try again tomorrow.

## Sectors, Industry Groups & Leadership Stocks

*The bears are in control of the **Russell 2000** and indicate “**Risk-Off**” in the markets.*

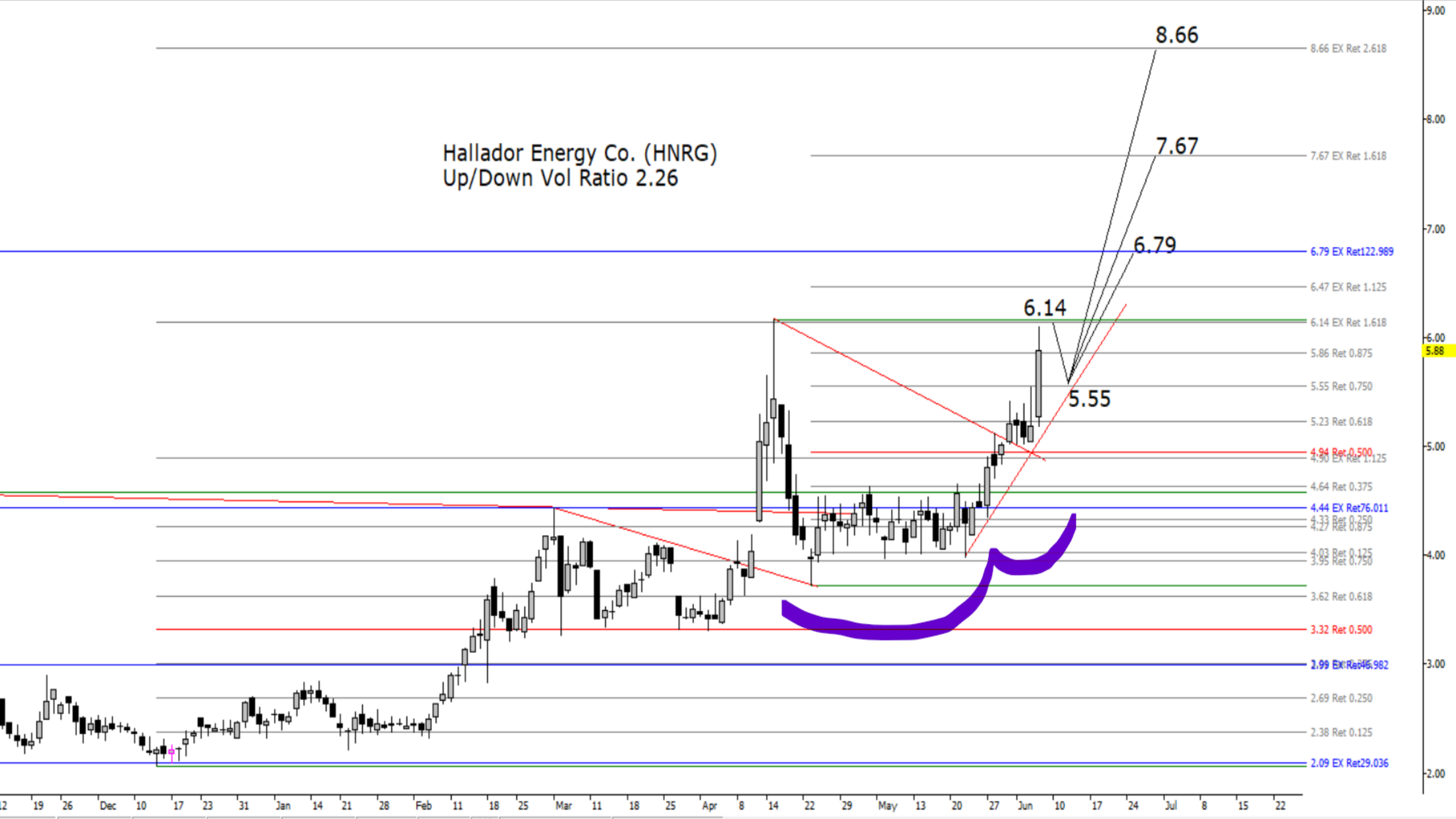
**I continue to recommend caution and 70% cash.**

## 2<sup>nd</sup> Buy opportunity: Hallador Energy Co. (HNRG)

- Industry Group: **Energy-Coal**. The group currently ranks as the strongest industry group out of 197 and is up 99.73% YTD. The industry group gave its most recent buy signal yesterday 6/07/2022 as it broke out of an ascending base.
- **Hallador Energy Co. (HNRG)** is engaged in coal mining primarily in western Indiana.
- **Hallador Energy Co. (HNRG)** broke out of a cup-with-handle base on a day most of the market was getting crushed. Volume was above average as the stock surged 13.51%. HNRG got very close to its first target at 6.14 and may have started a short-term reversal with an opportunity to buy more shares.
- I will add shares of Hallador Energy Co. (HNRG) with a pullback to 5.55.
- Position is at 2-star(\*\*).
- Increase position to 3-stars(\*\*\*)
- Under massive institutional accumulation with an Up/Down Volume ratio of 2.26.
- Hallador Energy Co. (HNRG) closed at 5.88.
- Hallador Energy Co. (HNRG) VWAP is at 3.51.
- Sell target prices: 1st target is 6.14; 2<sup>nd</sup> target is 6.79; 3<sup>rd</sup> target is 7.67; 4<sup>th</sup> target is 8.66
- Stop sell price: Close below 4.94.



Hallador Energy Co. (HNRG)  
Up/Down Vol Ratio 2.26



## Falcon Minerals CL A (FLMN)/ Sitio Royalties Corp. (STR)

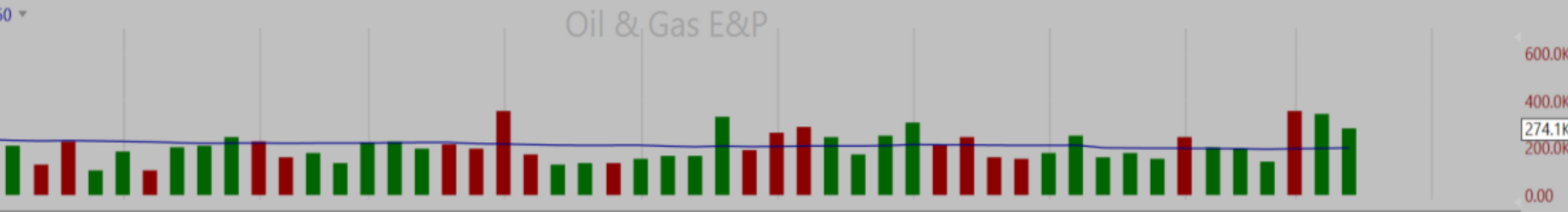
- **Industry Group: Oil & Gas US Exploration & Production.** The group currently ranks as the 5<sup>th</sup> strongest industry group out of 197 and is up 60.03% YTD. The industry group gave a buy signal on February 28, 2022, and a new buy signal on May 25, 2022.
- **Falcon Minerals CL A (FLMN) merged with Desert Peak Minerals and did a 1 for 4 reverse split. The new name of the company is Sitio Royalties Corp. (STR). The new company has new Fibonacci target numbers.**
- **Sitio Royalties Corp. (STR) is in a cup-with high handle base that started in October 2021. It attempted to break the trendline of its handle on Friday. Breaking the trendline will confirm a breakout move higher.**
- **Sitio Royalties Corp. (STR) needs to close above Fibonacci resistance at 29.99 and break the declining trendline of its base to move higher again. I will give the stock a few days to prove itself again.**
- Position is at 2-star(\*\*)
- **Under massive institutional accumulation with an Up/Down Volume ratio of 1.55.**
- **Sitio Royalties Corp. (STR) closed at 29.90.**
- **Sitio Royalties Corp. (STR) VWAP is at 24.41**
- **New Sell target prices: 1st target is 37.89; 2<sup>nd</sup> target is 45.89; 3<sup>rd</sup> target is 60.18.**
- **Stop sell price: Close below 27.67.**



Sitio Royalties Corp

Energy Sector(S)

Oil & Gas E&P





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

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