



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

06/29/24



This Trading Floor Research report contains:

Sector and Industry Group Update

Equity Residential (EQR)

T-Rex 2x Long Alphabet Target ETF (GOOX)

Texas Instruments Inc. (TXN)

Ubiquiti Inc. (UI)

Sector & Industry Group Update

The **technology sector** again demonstrated the strongest relative strength last week, making a new high on Friday and testing critical Fibonacci resistance at the 1.618 expansion. However, the sector's inability to close above the 1.618 expansion for the second time in seven trading sessions may lead to further selling this week. The distribution on both attempts indicates heavy institutional selling at this level and highlights the probability of another selloff.

The technology sector's best industry group performance came from **semiconductors, semiconductor equipment, and communication equipment**, as all three confirmed their next move higher. On Friday, the semiconductor industry group ran into resistance at its critical 1.618 Fibonacci expansion. The inability to retake the strong number will likely lead to selling next week. Once the selloff is complete, I will focus on emerging leaders under significant accumulation to capitalize on the next potential move.

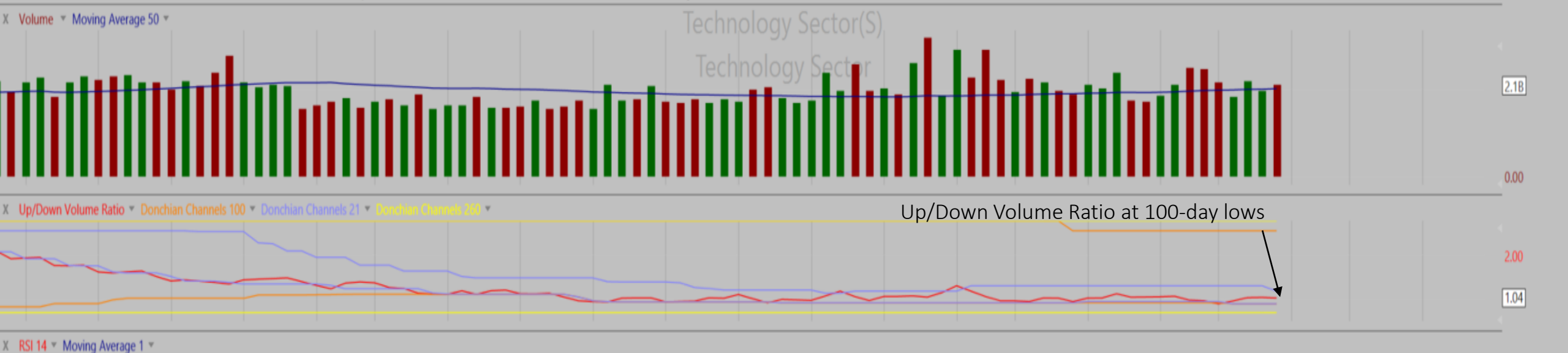
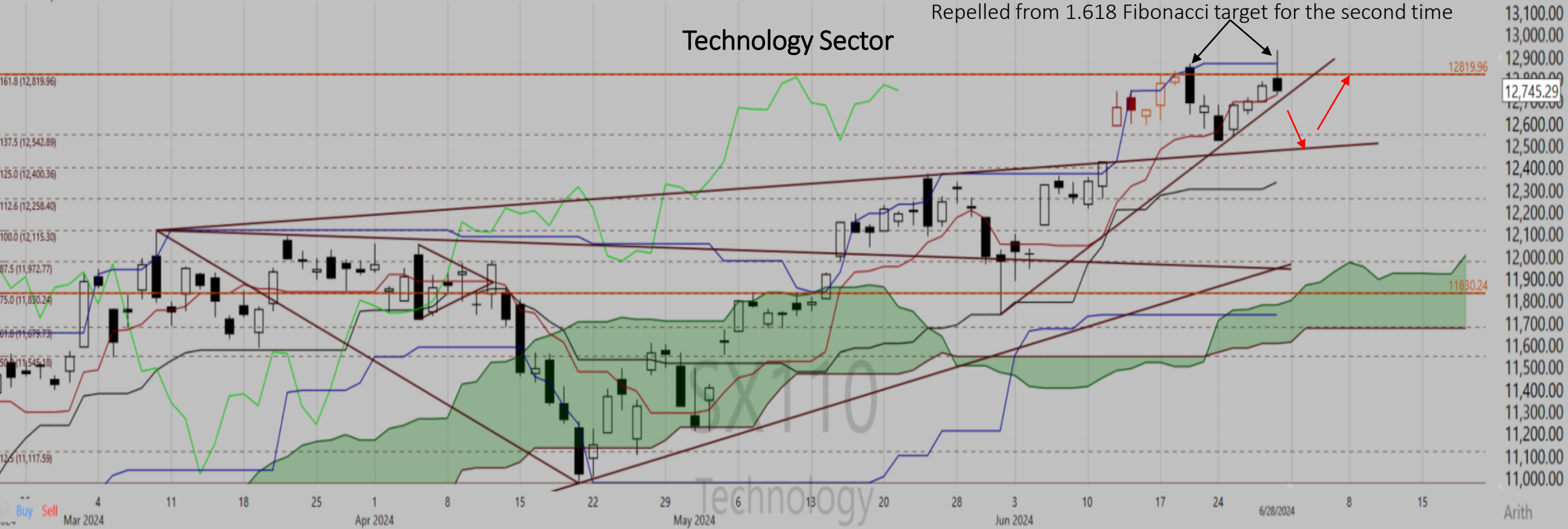
One semiconductor leadership candidate is **Texas Instruments Inc. (TXN)**, as it attempts to complete a handle on a massive double-bottom base that started in October 2021. The Up/Down Volume Ratio is hitting historic highs and calling attention to accumulation TXN hasn't seen in years. Forward progress was stopped at significant Fibonacci resistance at 201.28. TXN has been attempting to hold with Fibonacci support at 194.19. Once the handle is complete and I get confirmation, I will purchase this emerging leader. It is featured in this report.

The **communication equipment** industry group gave a follow-on buy signal on Friday as the Up/Down Volume Ratio hit 52-week highs. The massive accumulation indicates the potential for significantly higher prices.

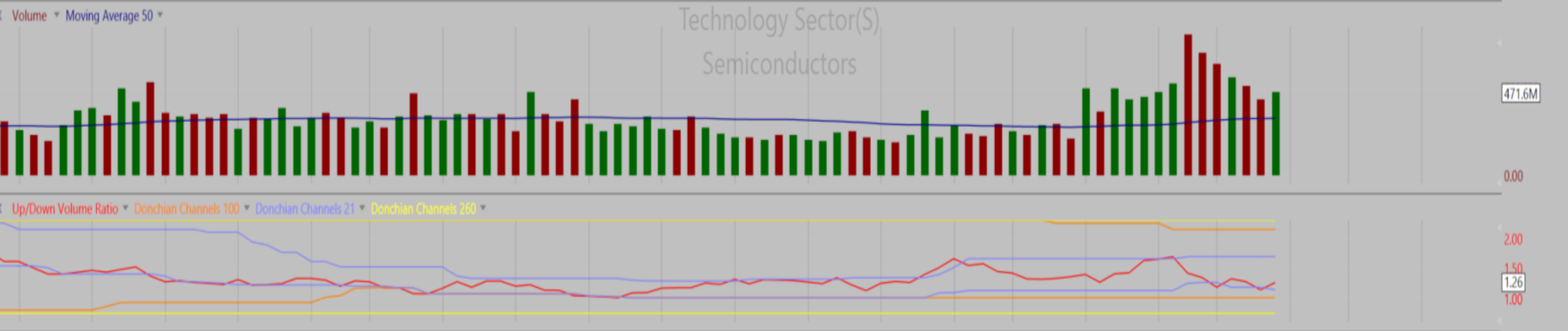
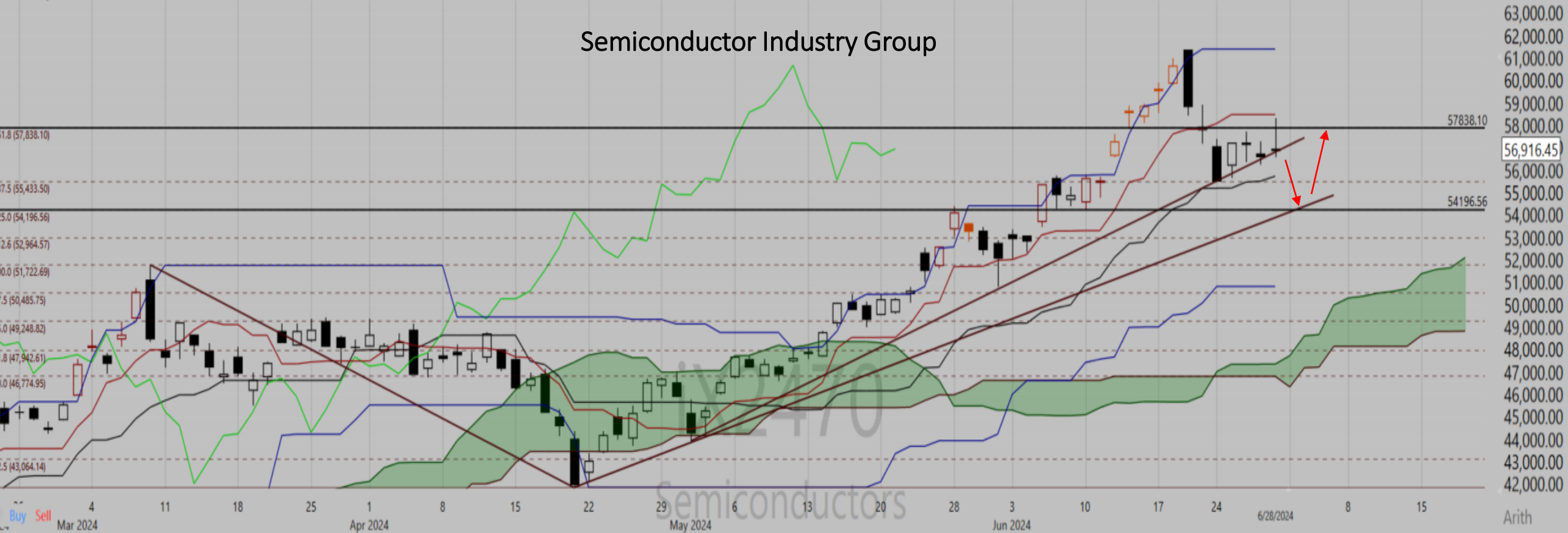
Ubiquiti Inc. (UI) is an emerging leader in the group. UI is completing a handle of a cup-with-handle base that started in December 2023. The Up/Down Volume indicator is 2.06, making 52-week highs. The robust accumulation above 2.00 often begins powerful moves on stocks priced above 100/share. UI is a promising opportunity featured in this report.

Technology Sector

Repelled from 1.618 Fibonacci target for the second time



Semiconductor Industry Group





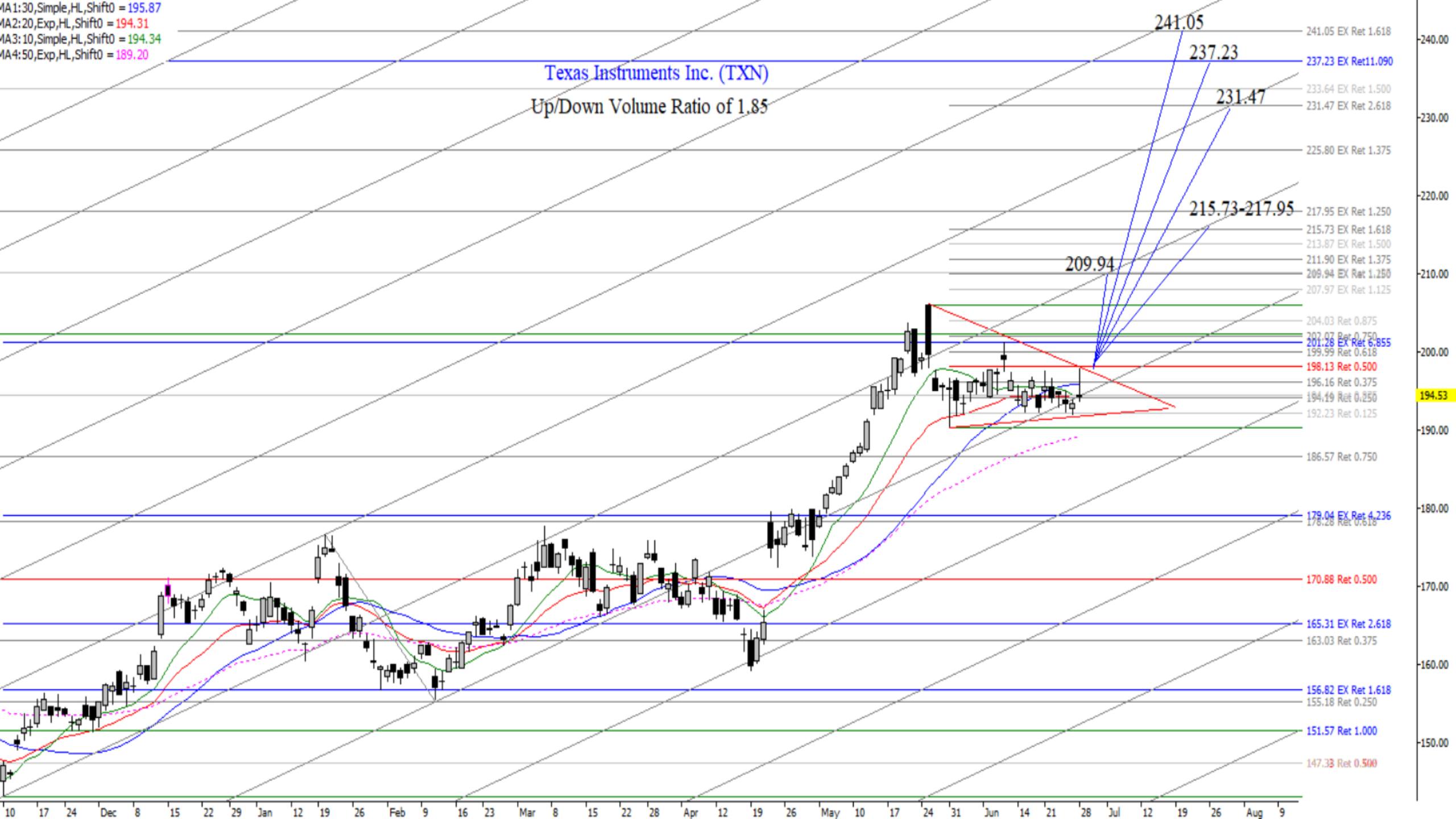
Buy Candidate: Texas Instruments Inc. (TXN)

- *Industry Group: Semiconductors.* The Semiconductors industry group is up +52.15% YTD.
- *Texas Instruments Inc. (TXN) manufactures analog ICs and embedded processors used in personal electronics devices.*
- *Texas Instruments Inc. (TXN) is under enormous accumulation as it completes a double-bottom base that started in October 2021. On Friday, its attempted break out of the handle was stopped at the handles ½ number of 198.13. It is also pulling back from a Long Pole as it alleviates overbought conditions after breaking out of a point-and-figure Multi-year Spread Double-Top Breakout.*
- *Wait for text confirmation.*
- *Start position at 1-star(*).*
- *Texas Instruments Inc. (TXN) is undergoing significant accumulation, with an Up/Down Volume Ratio of 1.85, and is breaking 52-week highs.*
- *Texas Instruments Inc. (TXN) closed at 194.53.*
- *Texas Instruments Inc. (TXN) Anchored VWAP is at 150.38.*
- *The Fibonacci sell targets: 1st target 209.94; 2nd target 215.73-217.95; 3rd target 231.47; 4th target 237.23; 5th target is 241.05.*
- *Stop price: Close below 186.57.*

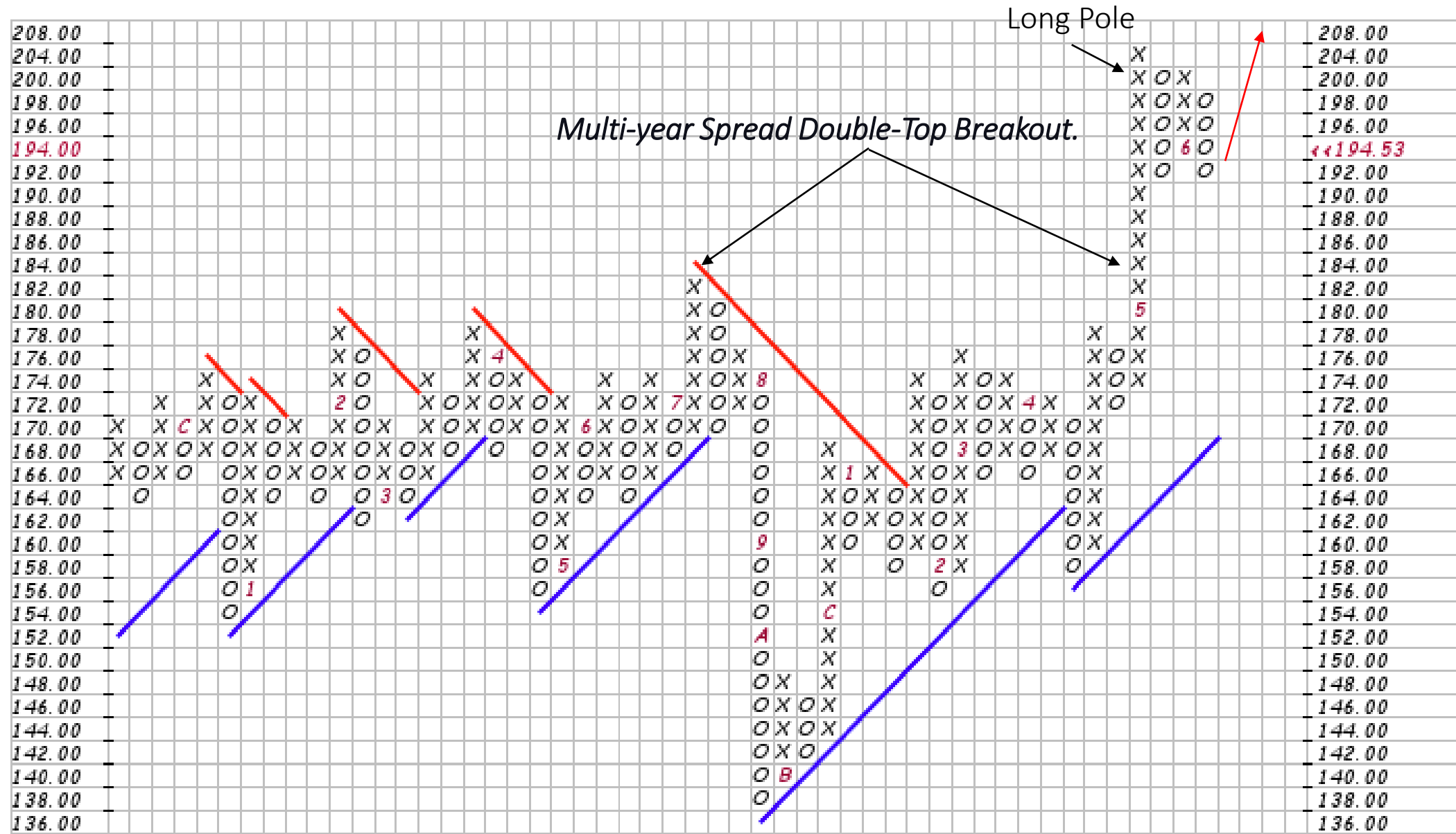
MA1:30,Simple,HL,Shift0 = 195.87
MA2:20,Exp,HL,Shift0 = 194.31
MA3:10,Simple,HL,Shift0 = 194.34
MA4:50,Exp,HL,Shift0 = 189.20

Texas Instruments Inc. (TXN)

Up/Down Volume Ratio of 1.85



Texas Instruments Inc. (TXN)



Buy Candidate: Ubiquiti Inc. (UI)

- *Industry Group: **Communication Equipment**. The Communication Equipment industry group is up +5.6% YTD. The communication equipment industry group gave a follow-on buy signal on Friday as the Up/Down Volume Ratio hit 52-week highs. The massive accumulation indicates the potential for significantly higher prices.*
- *Ubiquiti Inc. (UI) manufactures radio antennas and network management tools for RF spectrum service providers.*
- *Ubiquiti Inc. (UI) is completing a handle of a cup-with-handle base that started in December 2023. The Up/Down Volume indicator is 2.06, making 52-week highs. The robust accumulation above 2.00 often begins powerful moves on stocks priced above 100/share. It also completed a point-and-figure Bear Trap from a Triple Bottom Breakdown.*
- *Wait for text confirmation.*
- *Start position at 1-star(*).*

- *Ubiquiti Inc. (UI) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.06, and is breaking 52-week highs.*
- *Ubiquiti Inc. (UI) closed at 145.66.*
- *Ubiquiti Inc. (UI) Anchored VWAP is at 162.70.*
- *The Fibonacci sell targets: 1st target 153.43; 2nd target 156.79; 3rd target 167.92.*
- *Stop price: Close below 136.33.*

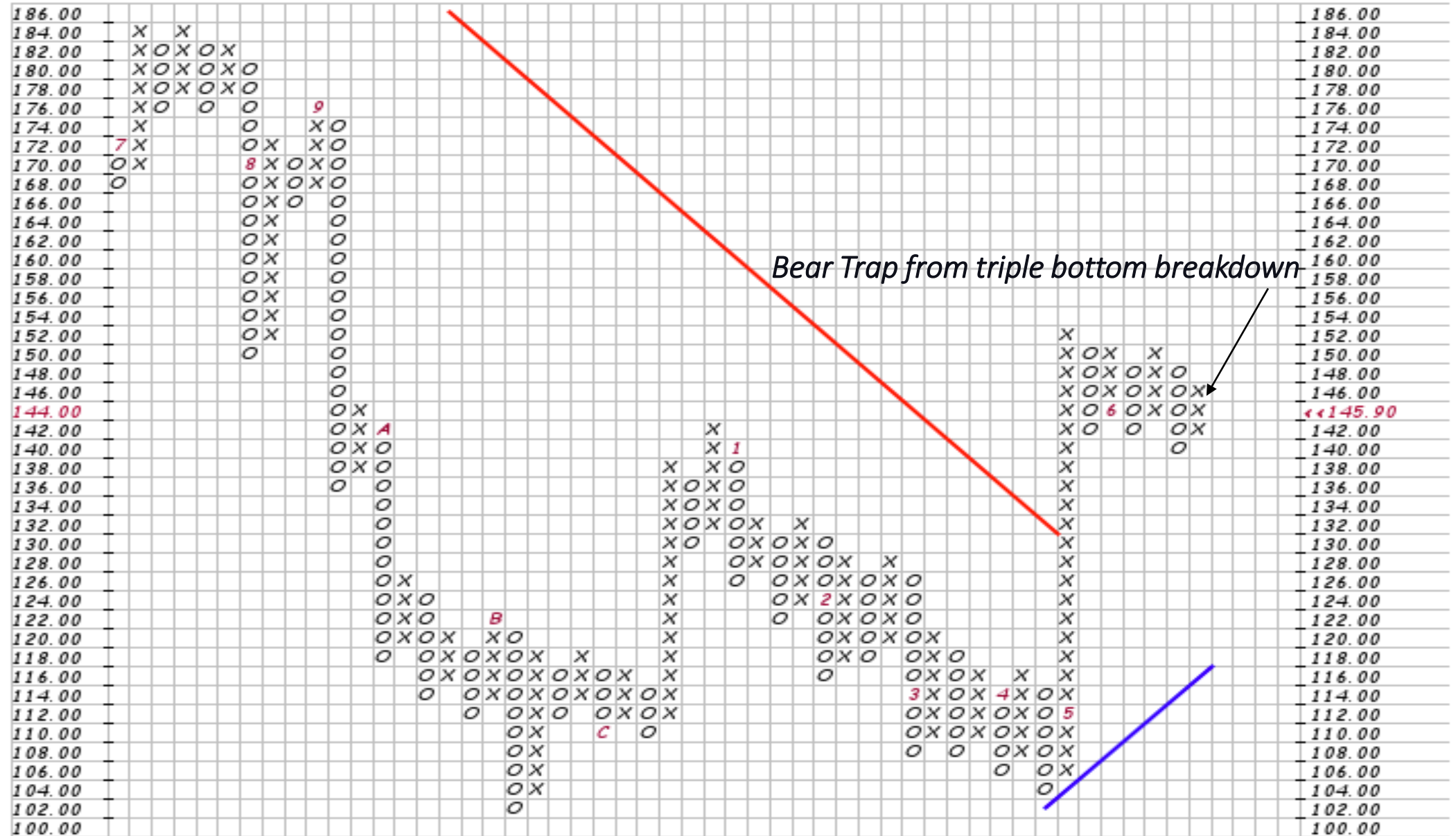
MA1:30,Simple,HL,Shift0 = 144.81
MA2:20,Exp,HL,Shift0 = 142.85
MA3:10,Simple,HL,Shift0 = 143.41
MA4:50,Exp,HL,Shift0 = 135.92

Ubiquiti Inc. (UI)

Up/Down Volume Ratio of 2.06



Ubiquiti Inc. (UI)



Buy Candidate: T-Rex 2x Long Alphabet Target ETF (GOOX)

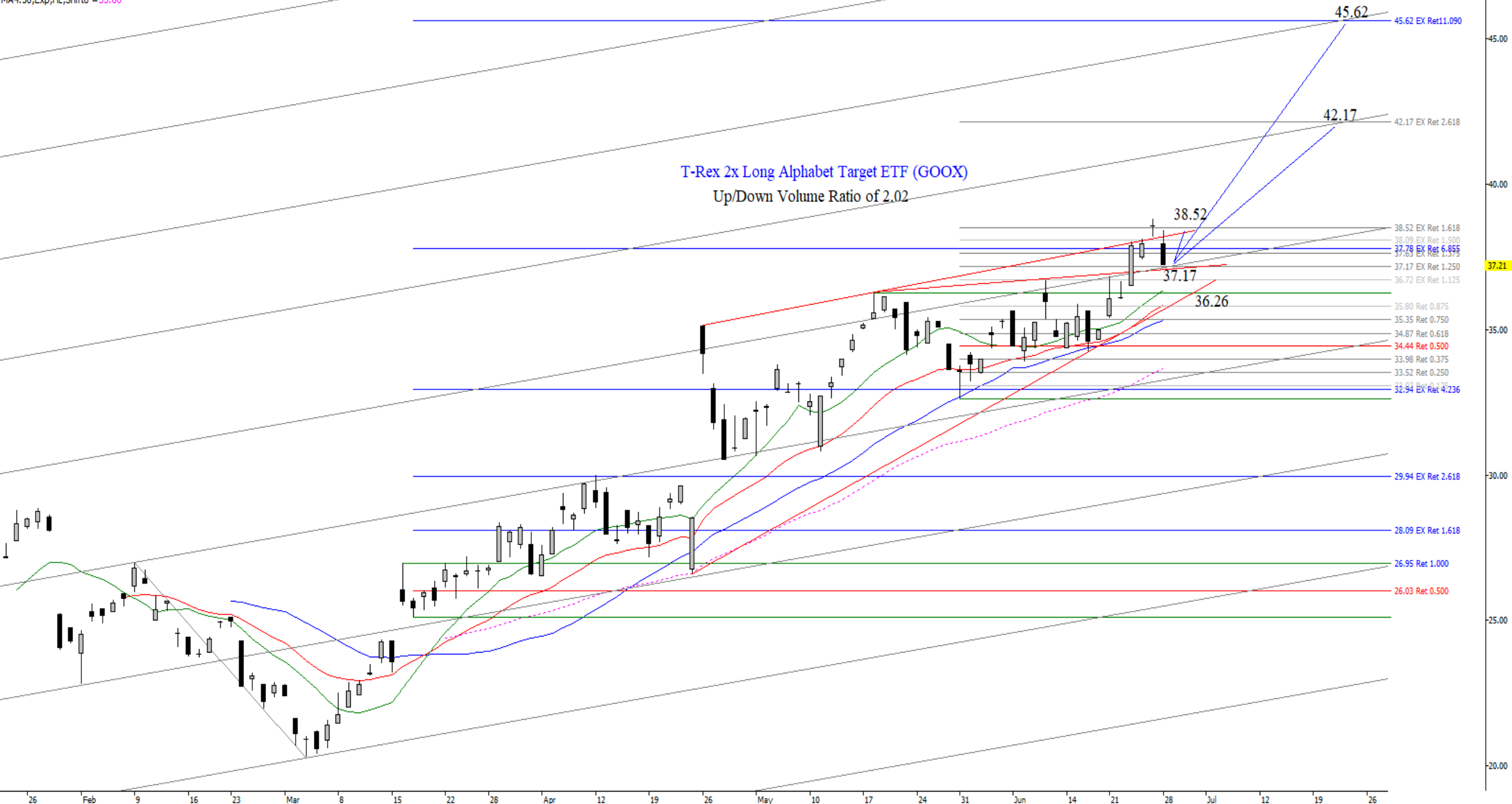
- *Portfolio: The T-Rex 2x Long Alphabet Target ETF (GOOX) ETF moves at 2x the daily performance of Alphabet Inc. (GOOGL)*
- *T-Rex 2x Long Alphabet Target ETF (GOOX) completed an ascending Triple Top Breakout on the Point & Figure chart last week. On Friday, GOOX started a retracement from a base that began on May 20. GOOX reversed from its 1.618 expansion from the base at 38.52 on Thursday and closed below a significant Fibonacci number at 37.78. Pullback targets are 37.17, 36.26, and 35.35.*

Once the pullback is complete and I get confirmation, I will purchase T-Rex 2x Long Alphabet Target ETF (GOOX).

- *Wait for text confirmation.*
- *Start position at 1-star(*).*
- *T-Rex 2x Long Alphabet Target ETF (GOOX) closed at 37.21.*
- *T-Rex 2x Long Alphabet Target ETF (GOOX) Anchored VWAP is at 8.46.*
- *T-Rex 2x Long Alphabet Target ETF (GOOX) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.02, at all time highs*
- *The Fibonacci sell targets on GOOX are 1st target at 38.52; 2nd target at 42.17; 3rd target at 45.62.*
- *Stop sell price: Close below 34.44.*

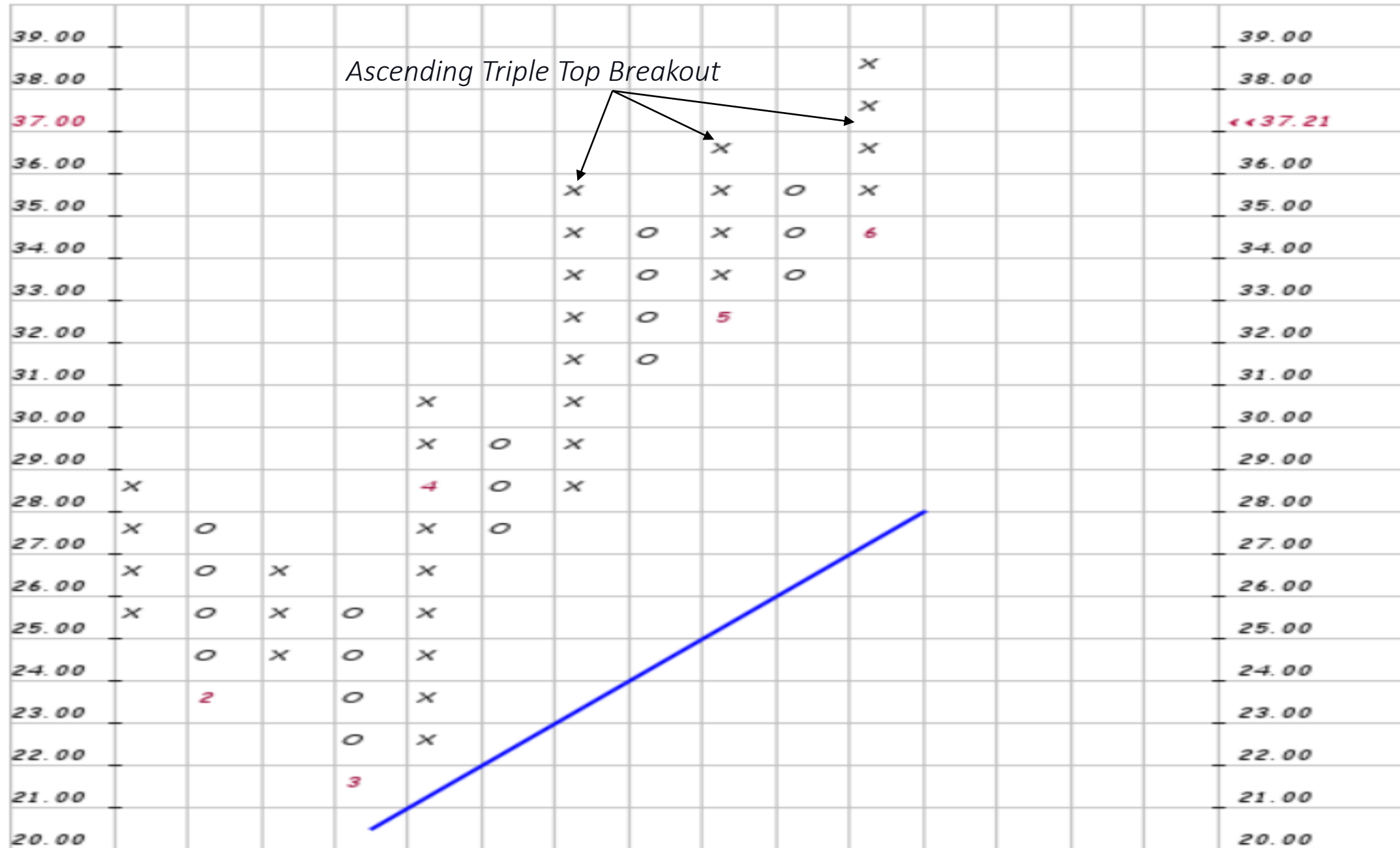
MA1:30,Simple,HL,Shift0 = 35.33
MA2:20,Exp,HL,Shift0 = 35.85
MA3:10,Simple,HL,Shift0 = 36.36
MA4:50,Exp,HL,Shift0 = 33.66

T-Rex 2x Long Alphabet Target ETF (GOOX) Up/Down Volume Ratio of 2.02



45.00
40.00
35.00
30.00
25.00
20.00

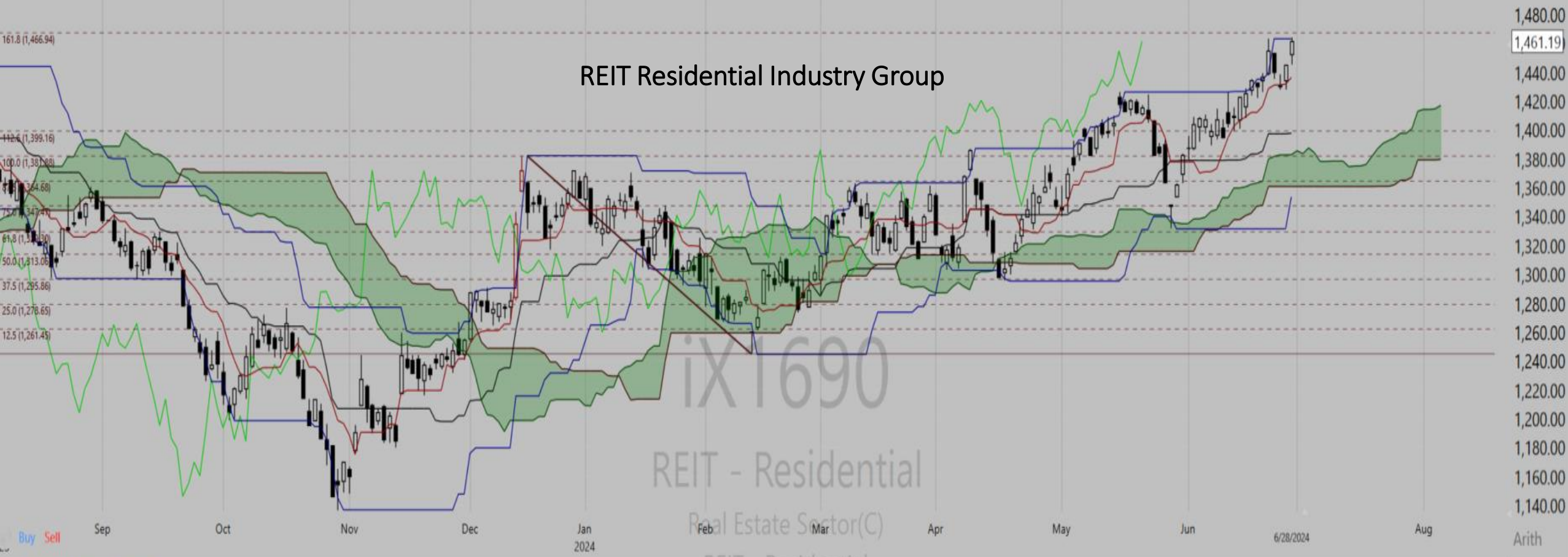
T-Rex 2x Long Alphabet Target ETF (GOOX)



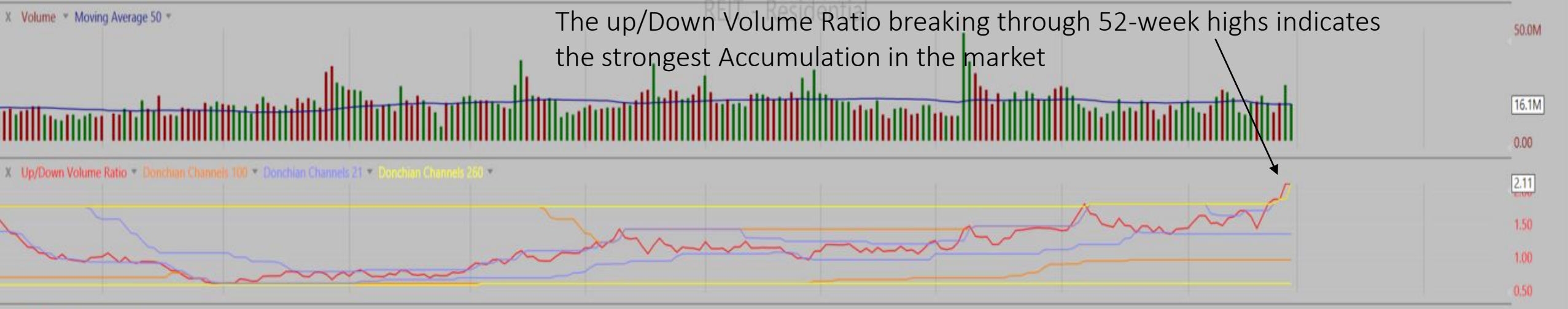
Buy Candidate: Equity Residential (EQR)

- *Industry Group: Residential REIT. The Residential REIT industry group is down -3.61% YTD. The residential REIT industry group confirmed a buy signal last week, as its up/Down Volume Ratio demonstrated the strongest accumulation in the entire market. The group has shown the strongest accumulation since March 2021, when it began a 10-month meteoric 48% rise.*
- *Equity Residential (EQR) is engaged in acquiring, developing, owning, and managing multifamily properties.*
- *Equity Residential (EQR) is an emerging leader under massive accumulation that broke out of a cup-with-handle base that started in July 2023. It also completed a point-and-figure Ascending Spread Triple Top Breakout above the bearish resistance line.*
- *Wait for text confirmation.*
- *Start position at 1-star(*).*
- *Equity Residential (EQR) is undergoing significant accumulation, with an Up/Down Volume Ratio of 2.28, and is breaking 52-week highs.*
- *Equity Residential (EQR) closed at 69.34.*
- *Equity Residential (EQR) Anchored VWAP is at 68.40.*
- *The Fibonacci sell targets: 1st target 73.67; 2nd target 75.82; 3rd target 79.88*
- *Stop price: Close below 65.23.*

REIT Residential Industry Group

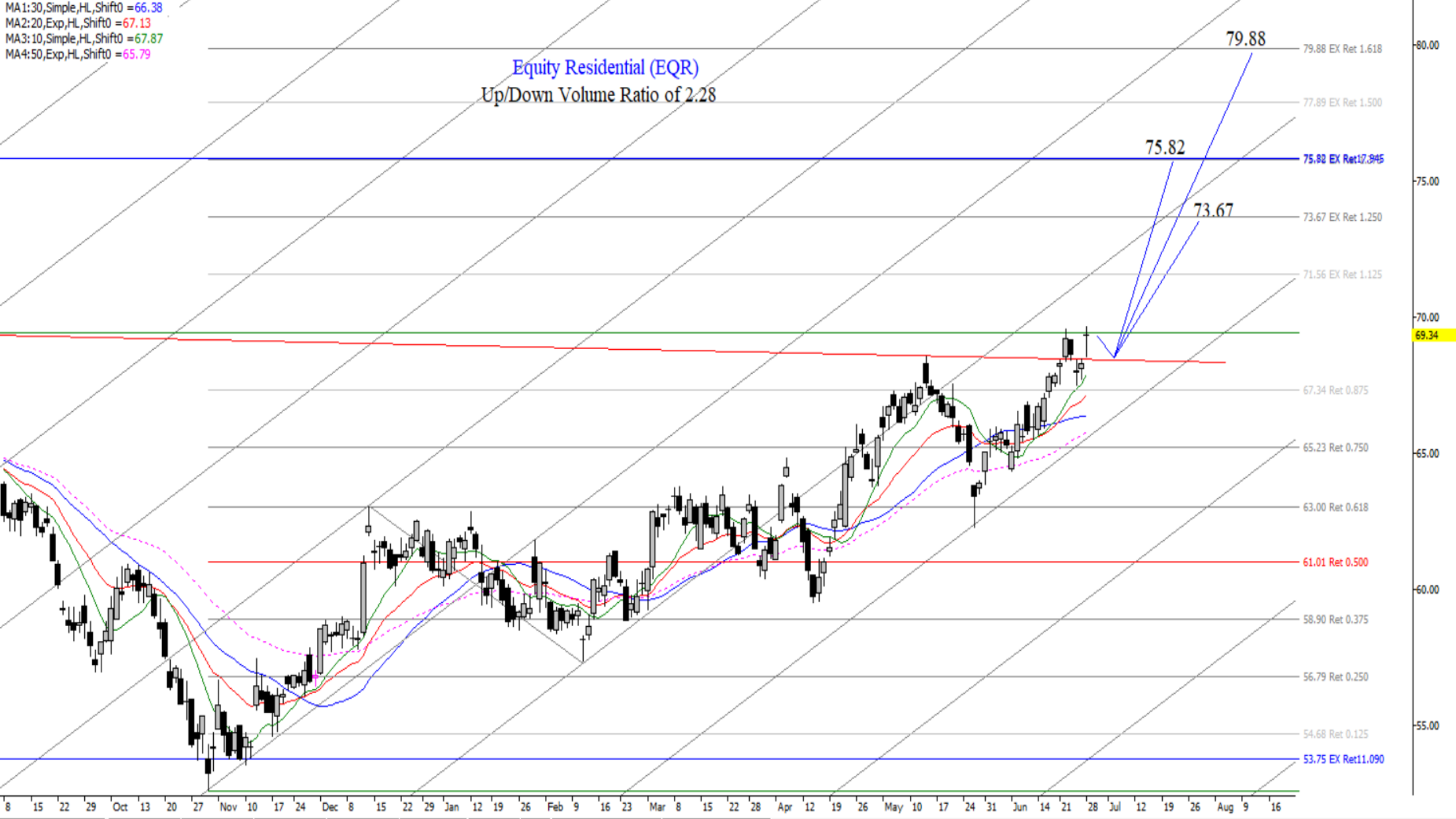


The up/Down Volume Ratio breaking through 52-week highs indicates the strongest Accumulation in the market

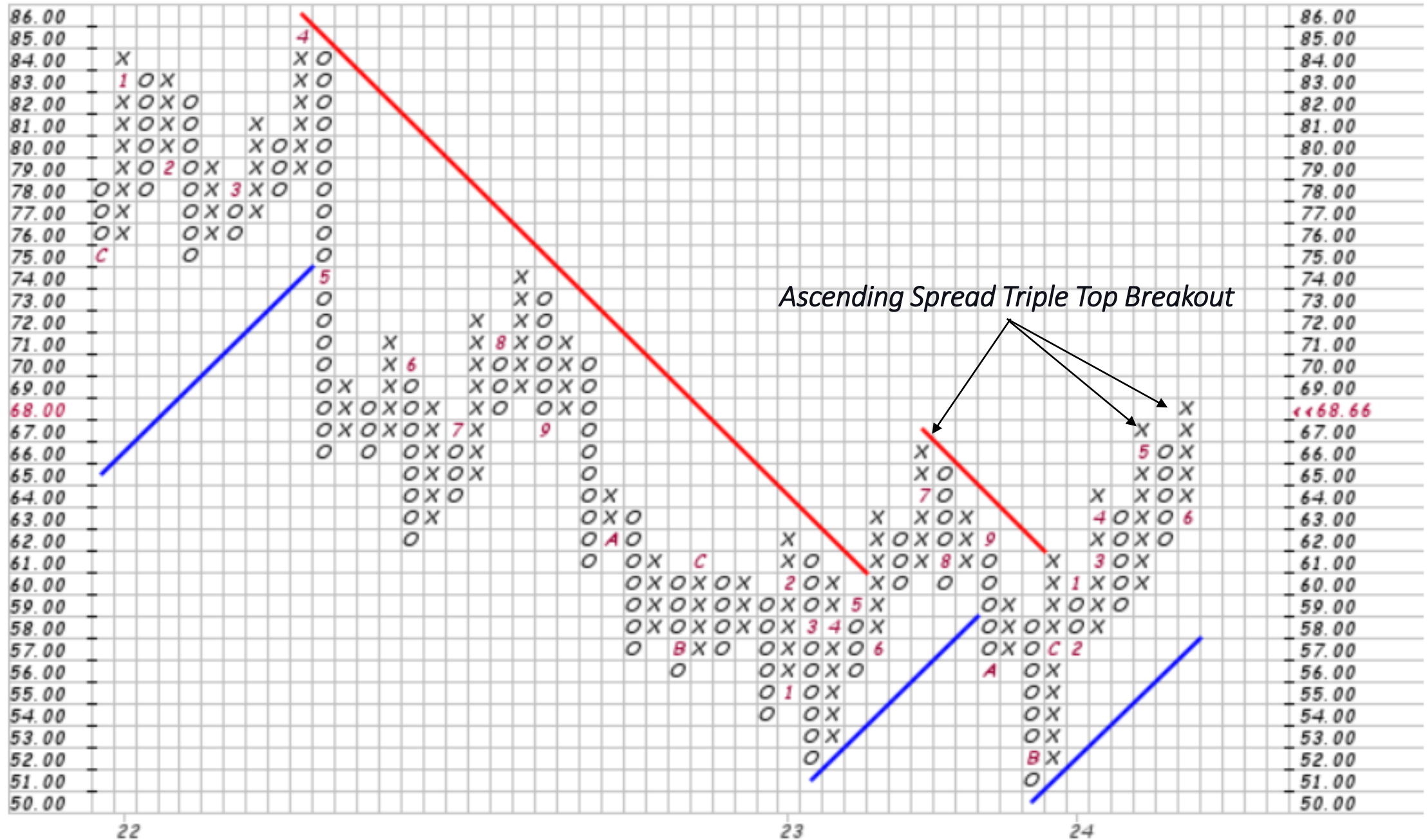


MA1:30,Simple,HL,Shift0 =66.38
MA2:20,Exp,HL,Shift0 =67.13
MA3:10,Simple,HL,Shift0 =67.87
MA4:50,Exp,HL,Shift0 =65.79

Equity Residential (EQR) Up/Down Volume Ratio of 2.28



Equity Residential (EQR)



Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended only for the recipient specified in the message. It is strictly forbidden to share any part of this message with any third party without the written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion so that we can ensure such a mistake does not occur in the future.



The results are not (or may not be) representative of the performance of all selections made by the Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. **Past performance is no guarantee of future results. Inherent in any investment is the potential for loss.** This material is being provided for informational purposes only, and nothing herein constitutes investment, legal, accounting, or tax advice or a recommendation to buy, sell, or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors, or markets identified and described were or will be profitable. All information is current as of the date herein and is subject to change without notice.