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# Trading Floor Research

Welcome to the  
— Trading Floor —



06/13/23

This Trading Floor Research Weekly Follow-up report contains:

Rigetti Computing Inc. (RGTI)

SunCar Technology Group Inc. (SDA)

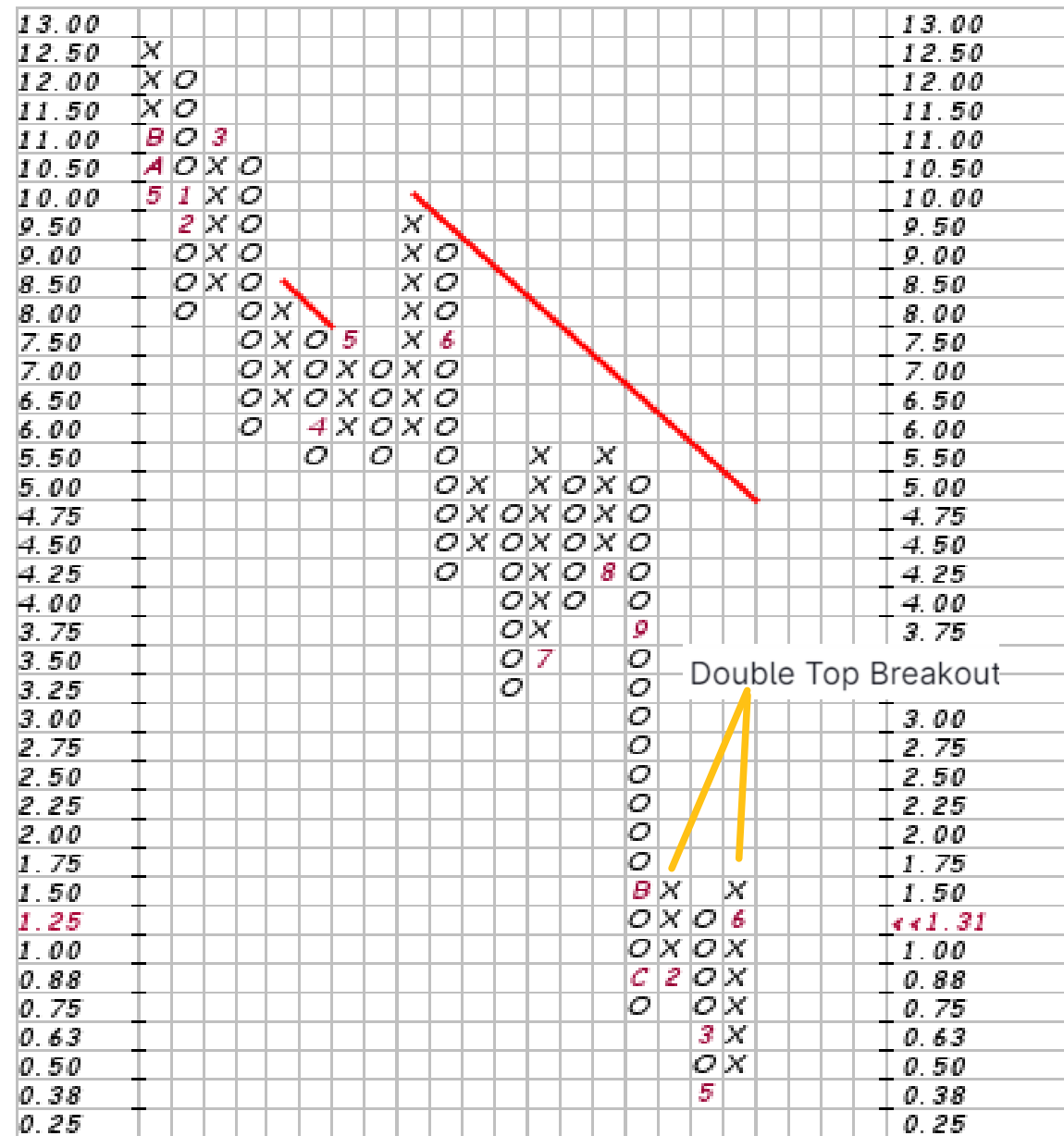
## Buy Candidate: Rigetti Computing Inc. (RGTI)

- *Industry Group: Computer Integrated Systems.* The Computer Integrated Systems industry group ranks as the 59<sup>th</sup> strongest industry group out of 197 and is +14.99% YTD and gave its most recent buy signal on June 12.
- **Rigetti Computing Inc. (RGTI)** designs and builds quantum computing systems from a quantum chip to power practical applications.
- **Rigetti Computing Inc. (RGTI)** broke out of a five-month cup-with-handle base last week. Two days ago, RGTI hit Fibonacci resistance at 1.66 and sold off to Fibonacci support at 1.18. The pullback to 1.18 and the 10-day moving average have alleviated overbought conditions. 30-minute confirmation will send the stock higher.
- **Rigetti Computing Inc. (RGTI)** completed a reversal from a long-tail down Point & Figure pattern, and when the stock hits 1.75, it will give a bullish double top breakout.
- *Rigetti Computing Inc. (RGTI) will confirm with a 30-minute buy signal at 1.35.*
- *Wait for text confirmation!*
- *Start Position at 2-star(\*\*)*
- *Under accumulation with an Up/Down Volume ratio of 1.40.*
  
- *Rigetti Computing Inc. (RGTI) closed at 1.31.*
  
- *Rigetti Computing Inc. (RGTI) VWAP is at 3.85.*
  
- *Sell target prices: 1st target is 1.66; 2nd target is 2.43; 3<sup>rd</sup> target is 3.69*
- *Stop sell price: Close below 1.18.*

Rigetti Computing Inc. (RGTI)

Up/Down Volume Ratio 1.40



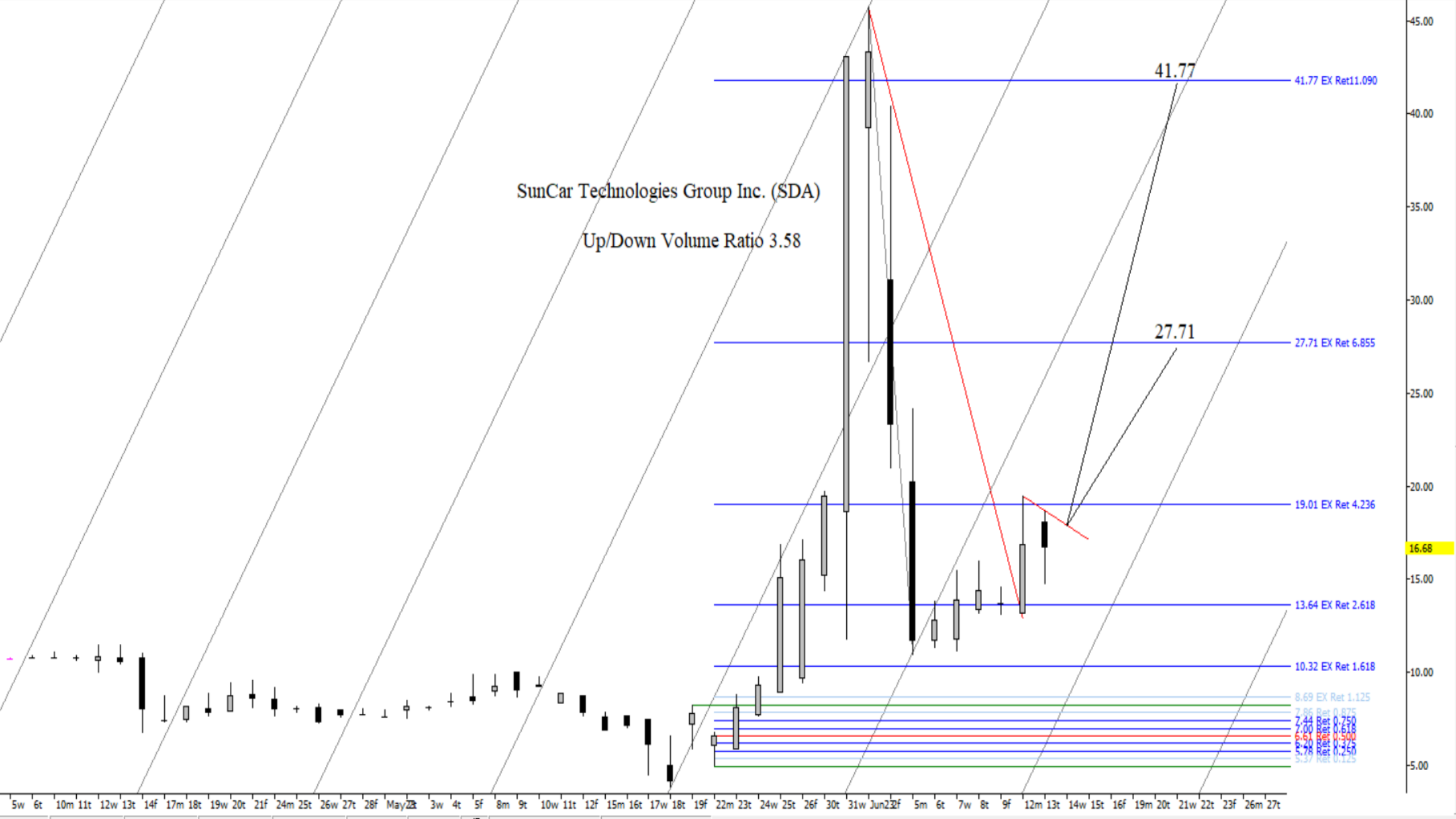


## Buy Candidate: SunCar Technology Group Inc. (SDA)

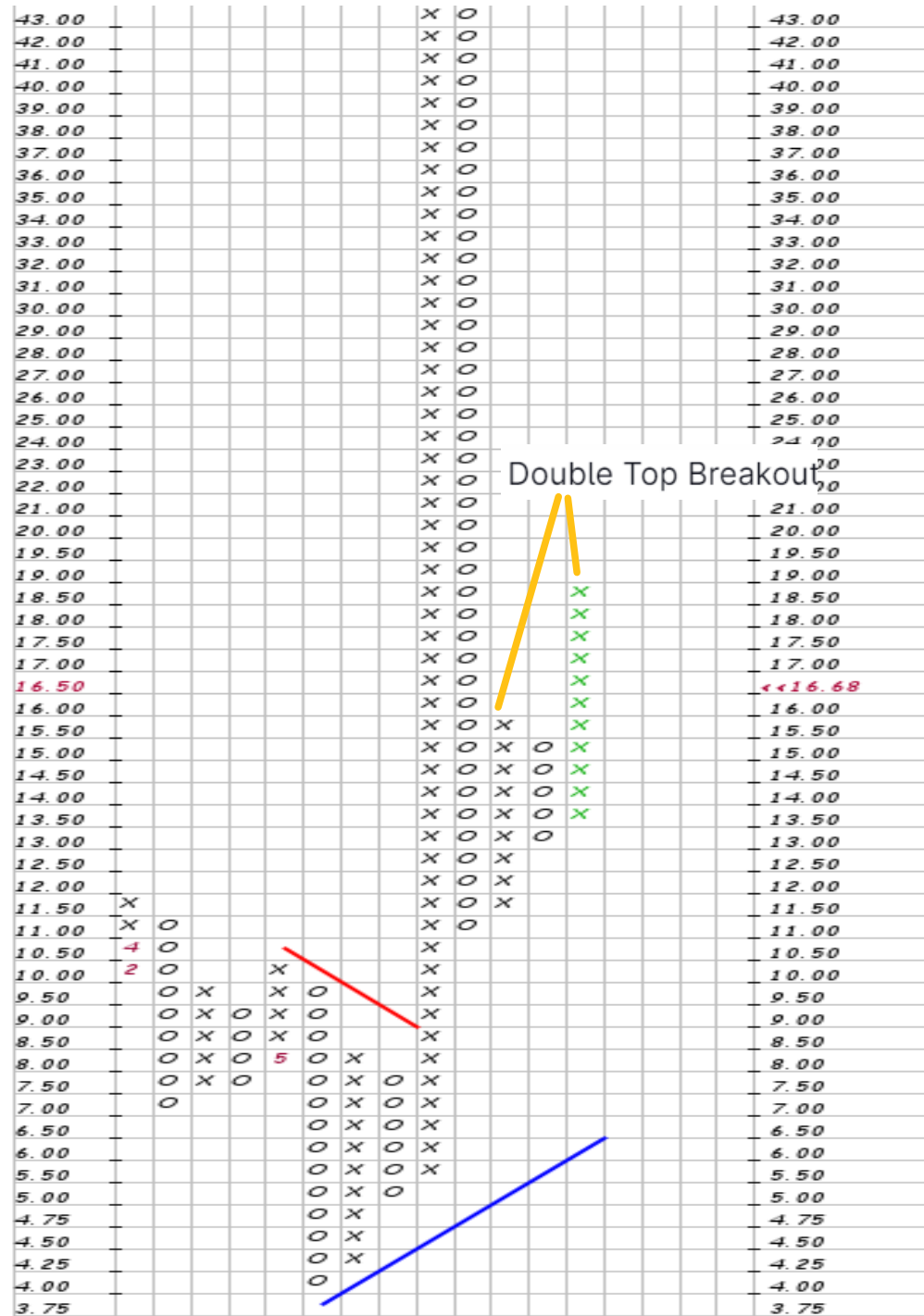
- *Industry Group: Auto Manufactures.* The Auto Manufactures industry group ranks as the 27<sup>th</sup> strongest industry group out of 197 and is +52.70% YTD and gave its most recent buy signal on June 07.
- SunCar Technology Group Inc. (SDA) manufactures high-performance electric vehicles and EV powertrain components.
- SunCar Technology Group Inc. (SDA) began public trading as a SPAC merger. At the start of June, SDA broke out of its IPO base and shot up to Fibonacci resistance at 41.77. The pullback from 41.77 retested the breakout and Fibonacci support at 10.32 and 13.64.
- Yesterday, I purchased shares of SDA at 14.58. Two hours later, SDA hit my first Fibonacci target at 19.01, and I sold 1/3 of the position for a 30% profit. Today the stock took a break and closed -1.13% lower. Closing above 19.01 will send SDA to the next Fibonacci target at 27.71.
- SunCar Technology Group Inc. (SDA) completed a bullish double top breakout at 16.00 from a long-tail down.
- *SunCar Technology Group Inc. (SDA) was purchased yesterday at 14.58.*
- *Started Position at 2-star(\*\*)*
- *Under massive accumulation with an Up/Down Volume ratio of 3.58.*
- *SunCar Technology Group Inc. (SDA) closed at 16.68.*
- *SunCar Technology Group Inc. (SDA) VWAP is at 16.10.*
- *Sell target prices: 1st target is 19.01; 2nd target is 27.71; 3<sup>rd</sup> target is 41.77*
- *Stop sell price: Close below 13.64.*

# SunCar Technologies Group Inc. (SDA)

Up/Down Volume Ratio 3.58



SDA SunCar Technology Group Inc.







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