



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

12/10/23



This Trading Floor Research report contains:

S&P 500 Update

T-Rex 2X Long Nvidia Target ETF (NVDX)

ICZOOM Group Inc. (IZM)

Adagene Inc. (ADAG)

TeraWulf (WULF)

S&P 500 Update

Friday, the **S&P 500** made its first attempt at breaking the July high of 4607.07.

Twenty-five minutes before the close, the index made its most serious move, surging to 4609.23. But it quickly faded into a weekly close of 4604.37.

Unfortunately, even if the S&P 500 had closed above 4607.07, it would have been a questionable signal. Volume was not only below average, but it was also below Thursday's accumulation day and Wednesday's distribution day.

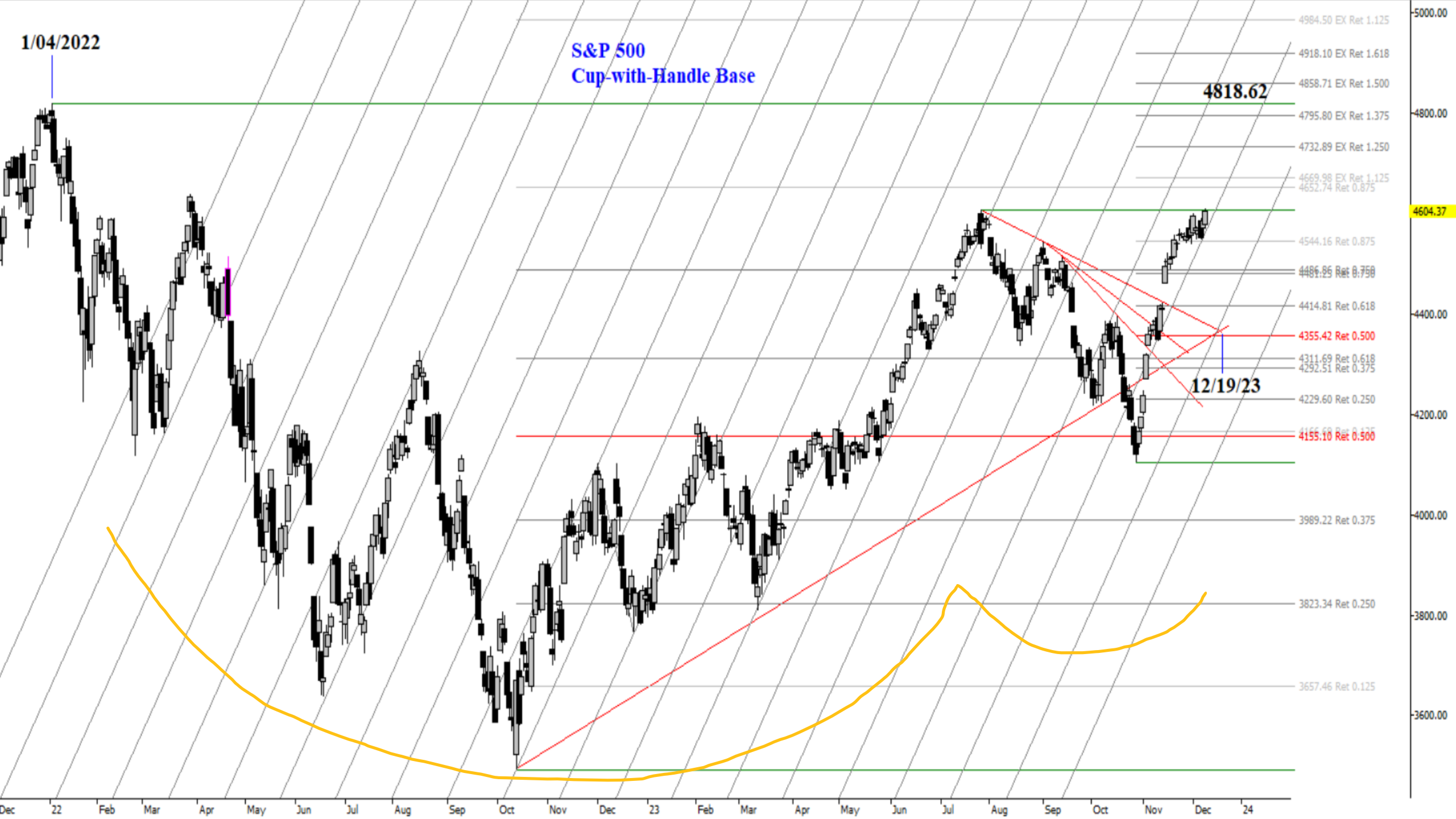
Weekly accumulation might offer some clues. The volume was above average this past week and qualified as an accumulation week. The weekly accumulation was strong enough to push the weekly Up/Down Volume indicator to a 100-week high at 1.54.

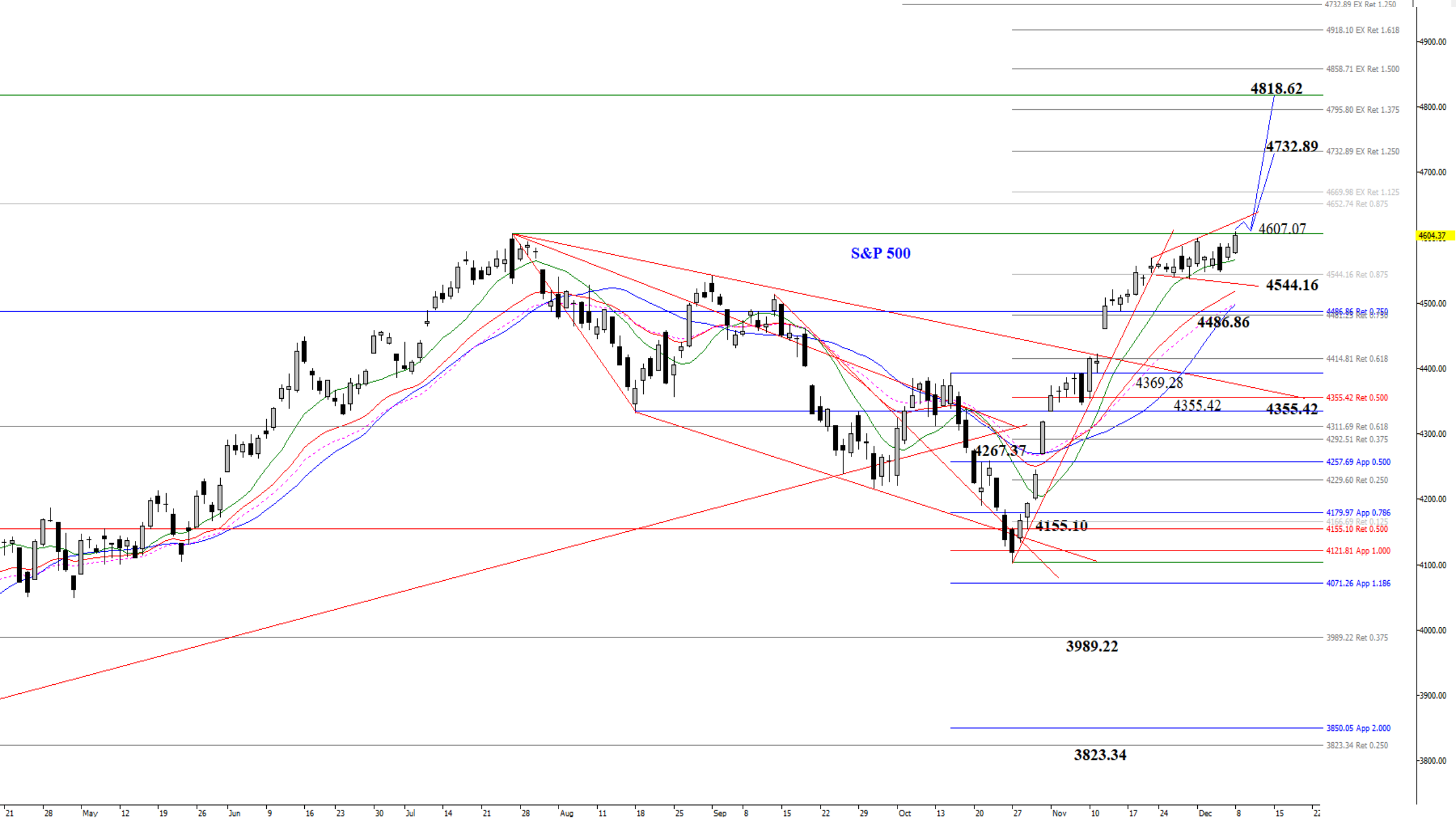
Weekly accumulation since the October low has been steadily increasing and is very encouraging of an eventual breakout of the cup-with-handle base that started at the bear market high in January of 2022.

If the S&P 500 can break out of the cup-with-handle base, the next Fibonacci targets are 4732.89 and 4818.62.

1/04/2022

S&P 500 Cup-with-Handle Base





S&P 500



Confirmed BUY: T-Rex 2X Long Nvidia Target ETF (NVDX)

- *Portfolio: Nvidia Corporation (NVDA). This trade is designed to move 2x the daily performance of Nvidia Corporation (NVDA).*
- *The Point & Figure chart on Nvidia Corporation (NVDA) indicates a positive reversal from the recent downtrend with the completion of a Double Top Breakout. Nvidia (NVDA) topped out at 505.48 on November 20 and has pulled back to form a handle on the Double Bottom base that started on August 24. The handle pulled back to just above the 1/2 number of the base at 450.10.*
- *T-Rex 2X Long Nvidia Target ETF (NVDX) Confirmed a Buy at 29.48 on Friday morning.*
- *The position is at 2-stars(**).*
- *T-Rex 2X Long Nvidia Target ETF (NVDX) closed at 30.73.*
- *T-Rex 2X Long Nvidia Target ETF (NVDX) Anchored VWAP is at 31.10. (NVDX found resistance at the VWAP on Friday)*
- *Fibonacci targets on NVDA: 1st target is 493.55; 2nd target is 570.28; 3rd target is 578.60.*
- *Stop sell price: Close below 28.26 on NVDX.*

Nvidia Corporation (NVDA)



Nvidia Corporation (NVDA)

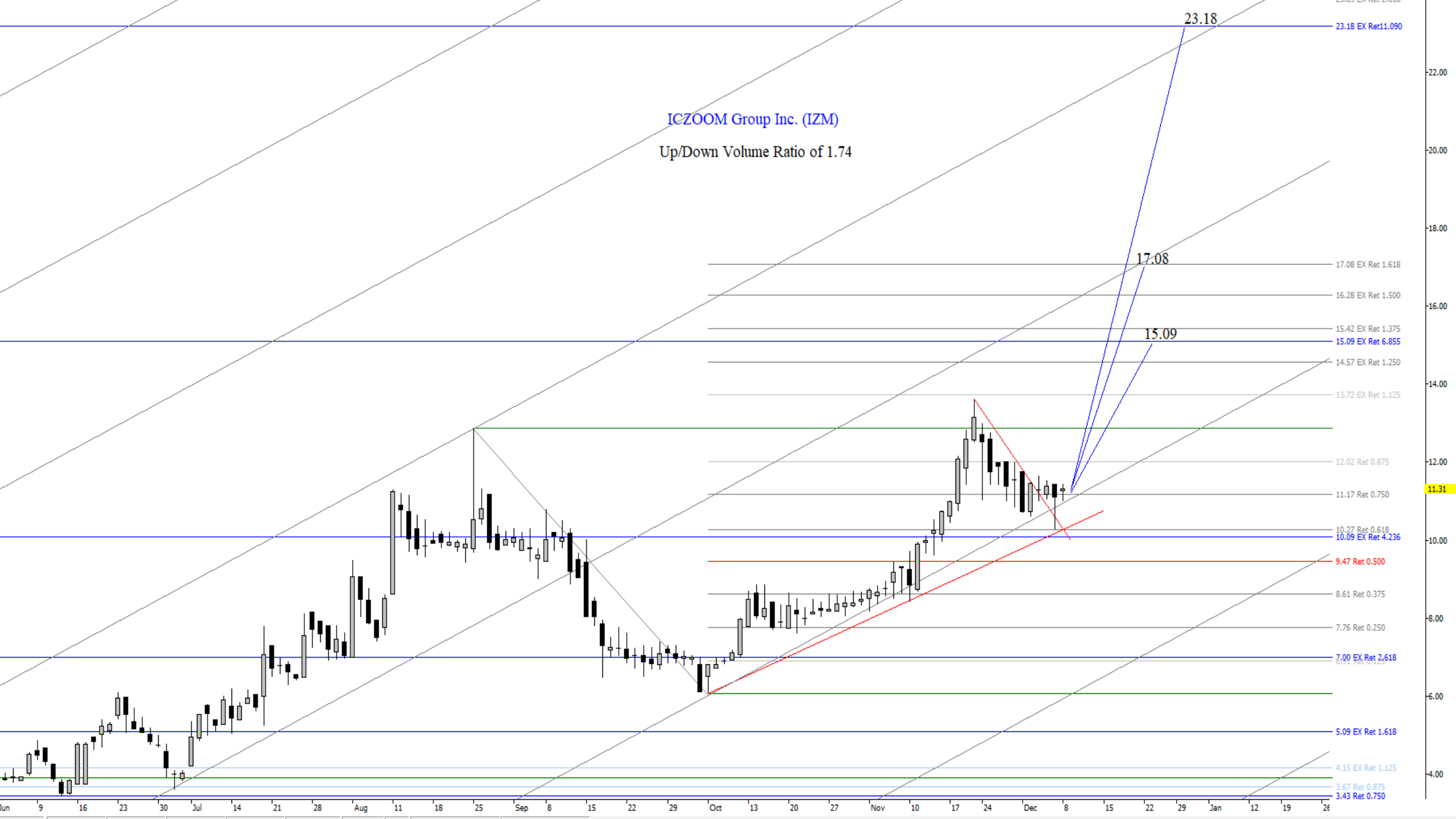


Confirmed BUY: ICZOOM Group Inc. (IZM)

- *Industry Group: **Retail Internet**. The Retail Internet industry group ranks 35th out of 197 and is down -1.44% YTD. ICZOOM Group Inc. (IZM) is also part of the **Electronics & Computer Distribution** industry group that gave a buy signal on November 15 and is under accumulation with an Up/Down Volume Ratio of 1.03.*
- *ICZOOM Group Inc. (IZM) is a Chinese-based B2B e-commerce online provider that sells electronic components.*
- *ICZOOM Group Inc. (IZM) pulled back after completing a **Point & Figure Rising Sextuple Top Breakout**. It is also **completing the handle of its cup-with-handle second-stage IPO base**.*
- *ICZOOM Group Inc. (IZM) confirmed on Friday afternoon at 11.30.*
- *The position was started at a **1-star****
- *ICZOOM Group Inc. (IZM) is under accumulation with an **Up/Down Volume Ratio** of 1.74, pulling back from a 20-day high.*
- *ICZOOM Group Inc. (IZM) closed at 11.31.*
- *ICZOOM Group Inc. (IZM) **Anchored VWAP** is at 6.55.*
- *Fibonacci target prices: 1st target is 15.09; 2nd target is 17.08; 3rd target is 23.18.*
- *Stop price: Close below 10.09.*

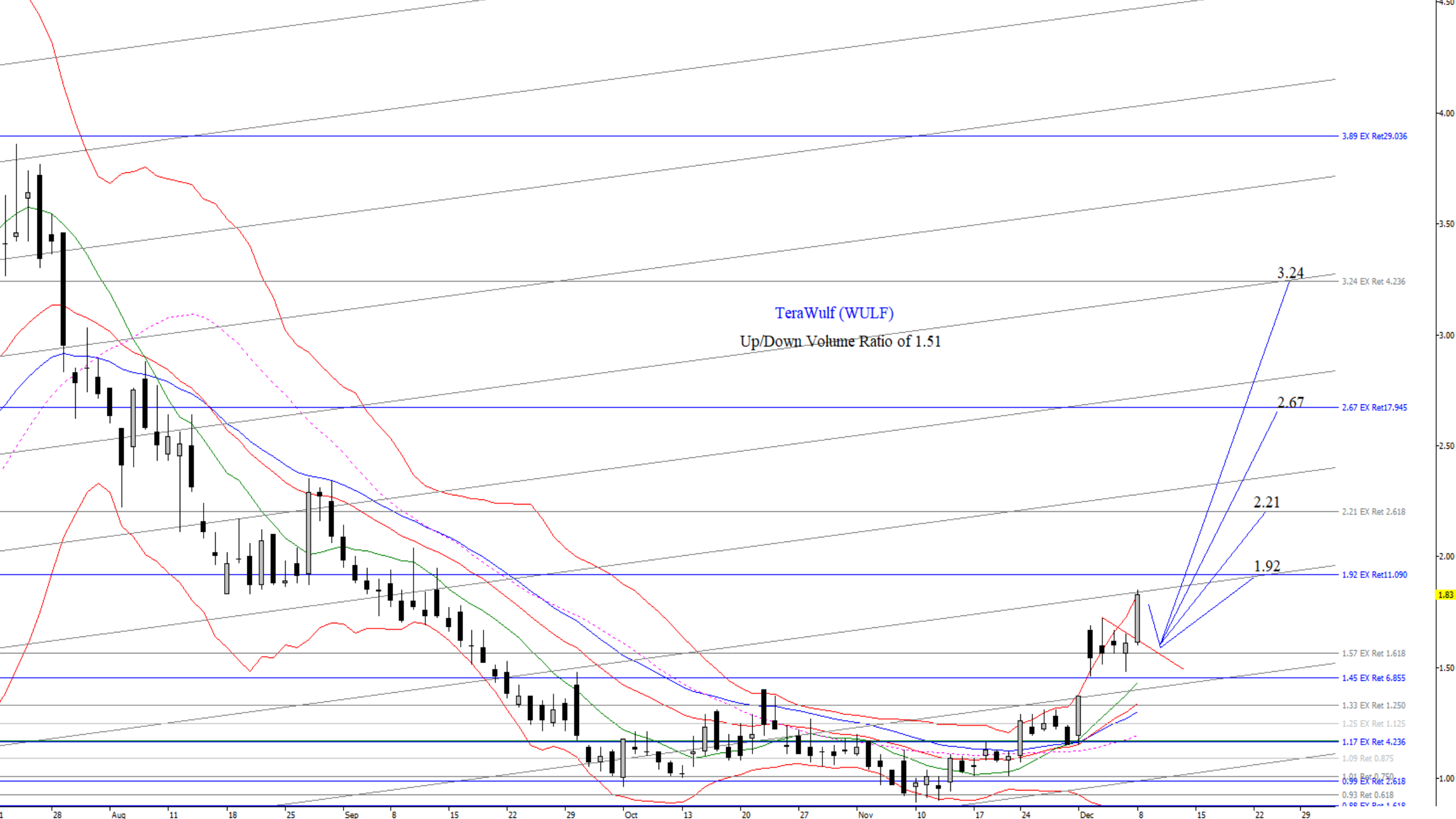
ICZOOM Group Inc. (IZM)

Up/Down Volume Ratio of 1.74

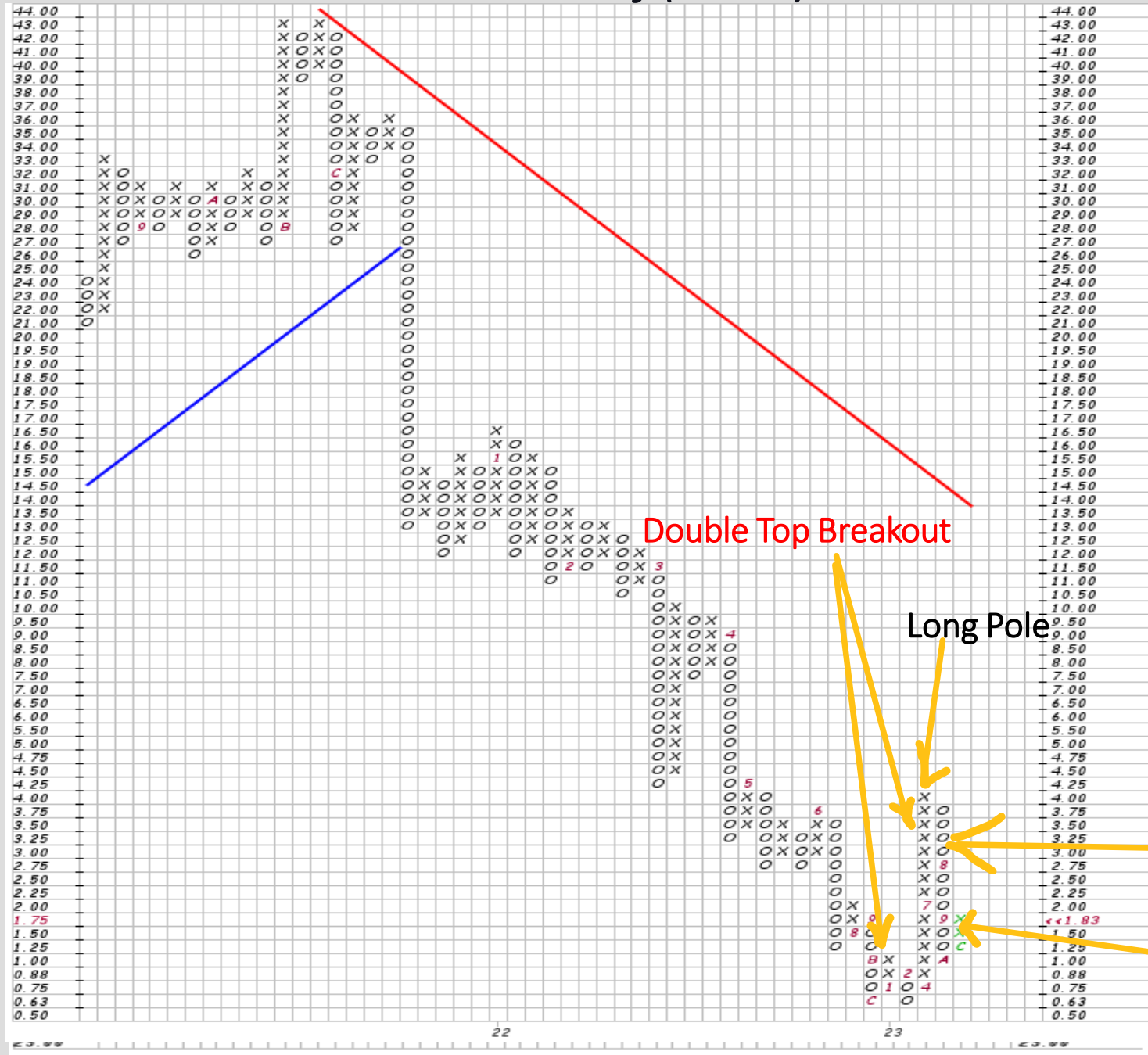


Buy candidate: TeraWulf (WULF)

- *Industry Group: **Bitcoin Miners**. The Bitcoin Miners industry group gave a buy signal two weeks ago. Last week, I purchased **Bit Origin Ltd. (BTOG)** to take advantage of the Bitcoin Miner buy signal. BTOG finished the week 22.3% higher than the purchase price of 4.21. More Bitcoin Miners like **TeraWulf (WULF)** continue to set up for the next potential move higher.*
- *TeraWulf (WULF) is a Bitcoin miner that uses 91% zero-carbon energy powered by nuclear, hydro, and solar energy.*
- *TeraWulf (WULF) closed above its weekly Ichimoku cloud on Friday. Every Bitcoin Miner that has moved higher in the past 3-weeks started its move by closing the week above the weekly cloud. The Point & Figure chart gave a 3-box reversal from a pullback of a Long Pole that started with a Double Top Breakout formation. I would like to get a small pullback to purchase shares at low-risk entry at Ichimoku cloud support of 1.50.*
- *TeraWulf (WULF) will confirm with a 30-minute buy signal.*
- *Wait for text confirmation!*
- *Start position at 1-star**
- *TeraWulf (WULF) is under accumulation with an Up/Down Volume Ratio of 1.51, near 100-day highs.*
- *TeraWulf (WULF) closed at 1.83.*
- *TeraWulf (WULF) Anchored VWAP is at 1.88.*
- *Fibonacci target prices: 1st target is 1.92; 2nd target is 2.21; 3rd target is 2.67*
- *Stop price: Close below 1.57.*

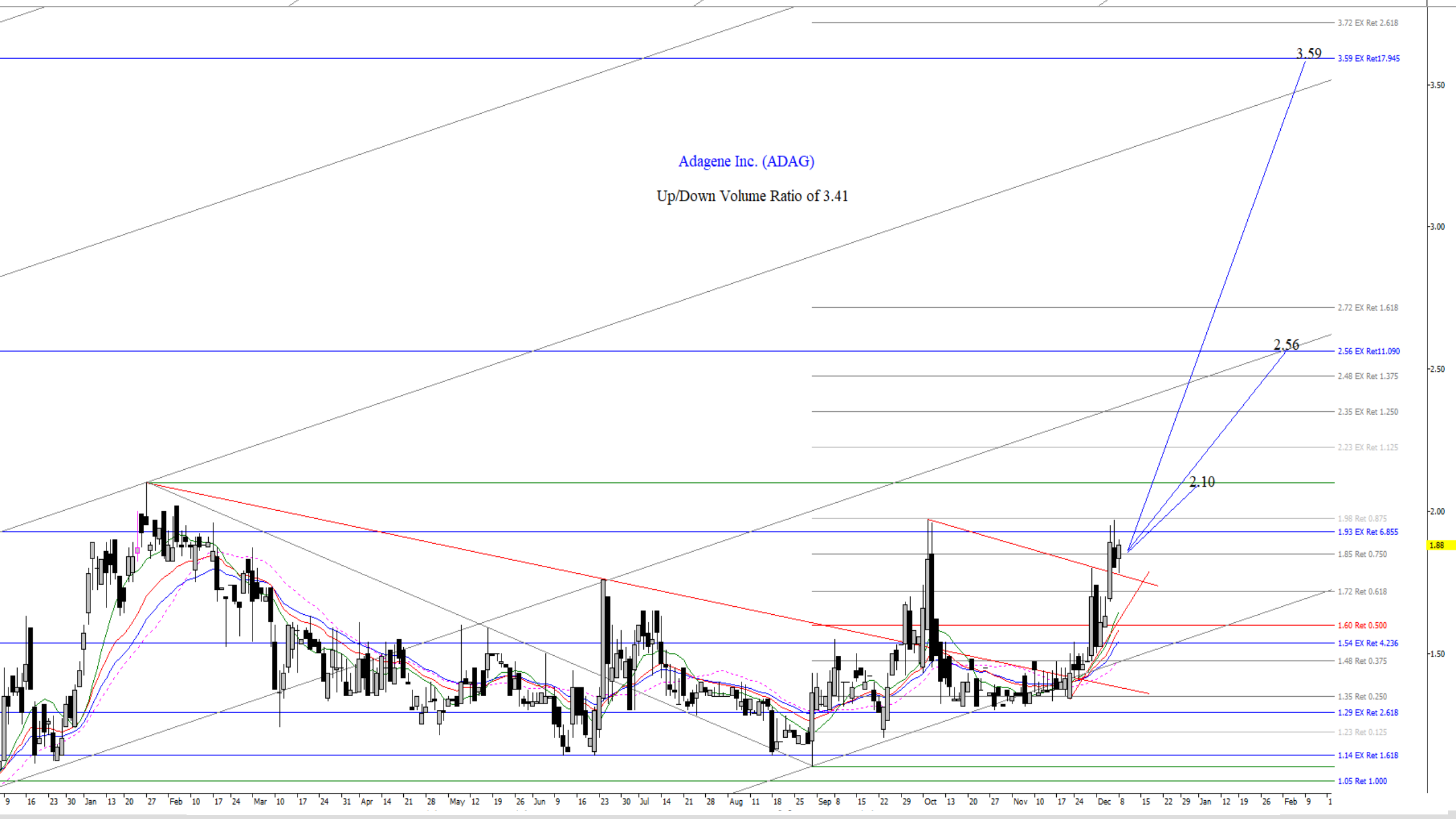


TeraWulf (WULF)



Buy candidate: Adagene Inc. (ADAG)

- *Industry Group: **Medical Biotech**. The Medical Biotech industry group ranks 67th out of 197 and is down -6.32% YTD. The Biotech industry group gave a buy signal on December 1 and is under accumulation with an Up/Down Volume Ratio of 1.24, making 100-day highs.*
- ***Adagene Inc. (ADAG)** develops antibody therapeutics for the treatment of cancer.*
- ***Adagene Inc. (ADAG)** will complete a **Point & Figure Double Top Breakout** at 2.25. It is also completing the cup-with-handle base that started on October 9. On Friday, ADAG closed above its weekly Ichimoku cloud for the first time since going public on February 12, 2021. Closing above the weekly cloud often leads to tremendous upside.*
- ***Adagene Inc. (ADAG)** will confirm with a 30-minute buy signal above 1.93.*
- *Wait for confirmation Text!*
- *Start position at a 2-stars**
- ***Adagene Inc. (ADAG)** is under massive accumulation with an **Up/Down Volume Ratio** of 3.41, making 100-day highs.*
- ***Adagene Inc. (ADAG)** closed at 1.88.*
- ***Adagene Inc. (ADAG)** Anchored VWAP is at 10.52.*
- *Fibonacci target prices: 1st target is 2.10; 2nd target is 2.56; 3rd target is 3.59.*
- *Stop price: Close below 1.72.*



Adagene Inc. (ADAG)

Up/Down Volume Ratio of 3.41

3.59

2.56

2.10

3.50

2.50

2.00

1.50

Adagene Inc. (ADAG)



Potential Double Top Breakout at 2.25



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