



TFR

# Trading Floor Research

Welcome to the  
Trading Floor

TFR

05/19/21

*This Trading Floor Research report is the weekly follow-up:*

- *Brooks Automation Inc. (BRKS) added 4/05/21*
- *EuroDry LTD (EDRY) added 4/26/21*
- *Capital Bancorp Inc. (CBNK)*
- *Grayscale Litecoin Trust (LTCN) added 5/05/21*
- *Gold Royalty Corp (GROY) added 5/10/21*
- *Recon Technology, Ltd (RCON) added 5/17/21*
- *Perpetua Resources Corp. (PPTA) added 5/18/21*
- *SPDR Gold Trust (GLD) added 5/18/21*

Trading  
or Research

Welcome to the  
— Trading Floor —

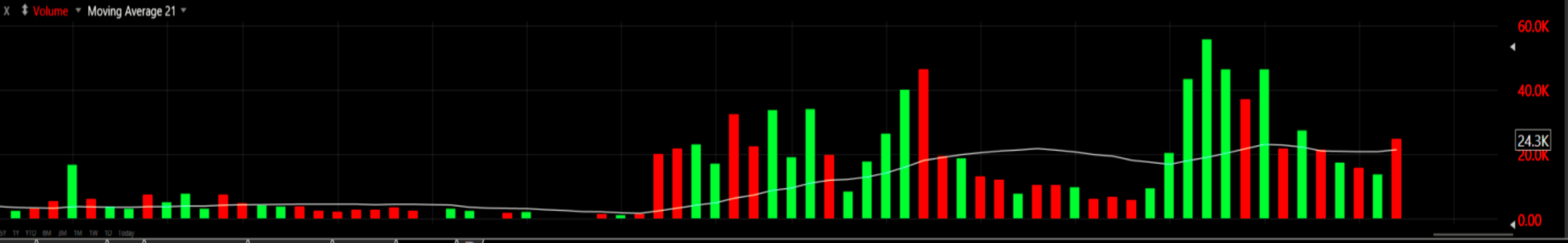


- **Grayscale Litecoin Trust (LTCN)**
- In today's cryptocurrency thrashing, LTCN avoided a 30-minute sell signal. VERY STRONG price performance!
- LTCN is currently the strongest cryptocurrency.
- Looking for an opportunity to add to the position. TFR will send a text at that time.
- Litecoin cryptocurrency is basing above IPO trendline and 322.93 Fibonacci support number and held today with a throwback into its trendline.
- It needs a couple more days to complete the handle of saucer-with-handle base. When the cryptocurrency selloff ends, LTCN should continue to break out of handle.
- Next target is 504.17
- **LTCN gave a buy signal crossing 322.93 on May 5, 2021.**
- Big volume pushed LTCN into its handle last week
- Start position at 2-star(\*\*)
- Under accumulation with an Up/Down Volume ratio of 1.5.
- Sell target prices: **1<sup>st</sup> 504.17, 2<sup>nd</sup> target is 797.23.**
- Moving trailing Stop sell price to: **Close** below **272.00.**





# Grayscale Litecoin Trust (LTCN)

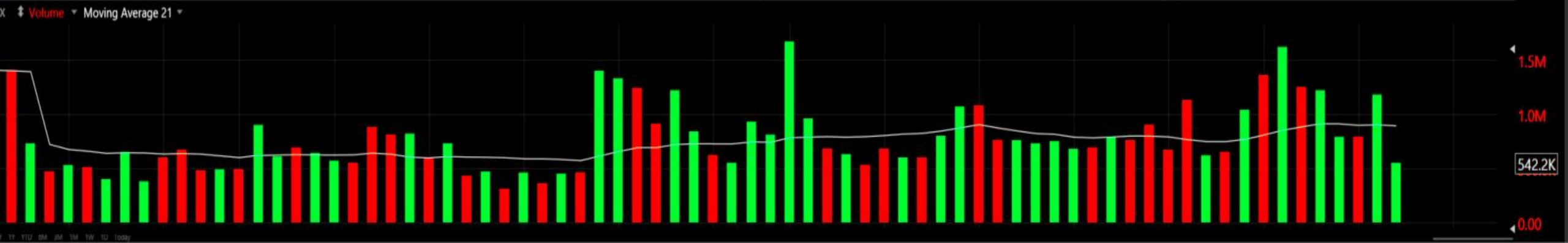
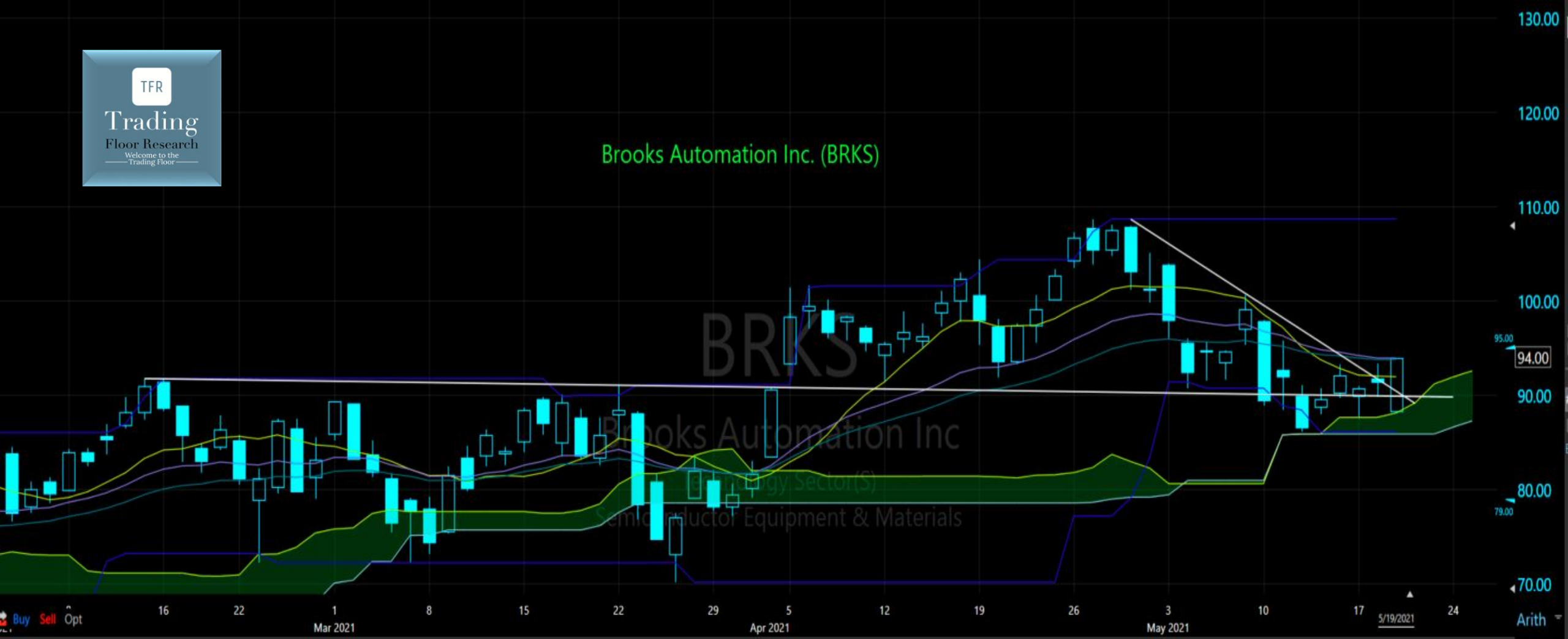


- **Brooks Automation (BRKS)**
- Industry Group: Electronic Semiconductor Equipment industry group. **The group gave a sell signal.** 20-day closing low with the biggest volume in two weeks. Closed below 50-day moving average.
- BRKS is fighting the downward pressure of its industry group. 60% of a stocks move is due to the strength of its industry group.
- Brooks Automation makes automation and cryogenic products for semiconductor and life sciences applications worldwide.
- BRKS is acting stronger than the industry group and did a throwback into two trendlines again today.
- **BRKS had a great close today. It took out trading highs of last 5 days and closed at the high of the day.**
- BRKS broke a major all-time high that was made in May of 2000 at 91.88. A 21-year high is very significant. Stocks that do this begin major moves that could last for many years.
- Position is at 2-star(\*\*)
- Under accumulation with an Up/Down Volume ratio of 1.5. As the stock has based over the last week, it has been under heavy accumulation.
- Sell target prices: **1<sup>st</sup> target 138.77, 2<sup>nd</sup> target is 147.10.**
- Moving trailing Stop sell price to: **Close** below **87.10.**





# Brooks Automation Inc. (BRKS)



- **EuroDry Ltd (EDRY)**
- Industry Group: Transportation-Ship
- EuroDry EDRY is a Greek Dry bulk Cargo carrier.
- EDRY broke out of its IPO Cup-with-handle base that started in September of 2018.
- EDRY is basing above its 12.99 target number as the market has pulled back. EDRY is showing a lot of relative strength.
- 30-minute chart shows EDRY is ready to break it's trendline at 14.99. Once broken look for EDRY to go to 19.01.
- **Look for EDRY to go to next target number at 19.01 after 30-minute close above 14.99**
- Position is at 2-star(\*\*) (Market concerns)
- Up/Down Volume ratio of 3.0.
- EDRY closed at **14.83**.
- **EDRY VWAP at 7.73**
- Sell target prices: **target 19.01**
- Stop sell price: **Close** below **12.99**.







# Eurodry LTD (EDRY) 30-minute



EuroDry Ltd  
Industrials Sector(S)  
Shipping & Ports







### EuroDry LTD (EDRY)



- **Capital Bancorp Inc. (CBNK)**
- Industry Group. Banks-Northeast
- CBNK did a throwback into two crossing trendlines today with market decline. (Where trendlines cross is possible time cycle turn date).
- **Potential time cycle low today on CBNK.**
- CBNK closed at **21.27**.
- Position is at 1-star(\*) (Market concerns)
- Up/Down Volume ratio of 3.0.
- Sell target prices: **target 28.08 and 39.81**
- Stop sell price: **Close** below **20.82**.





# Capital Bancorp Inc. (CBNK)



- **Gold Royalty Corp (GROY)**
- Industry Group: Mining Gold/Silver/Gems. The group gave a buy signal on Thursday 5/6/21. Gold is getting stronger as the market goes lower.
- GROY was an IPO on March 9,2021 at 5.00/share
- GROY broke out of Cup-with-handle first stage IPO base, and retested support at its VWAP last week.
- GROY broke the top of it's handle on Friday and gave a buy signal. This occurred one day after the mining Gold/Silver/ Gems industry group gave a buy signal
- Position is at 2-star(\*\*)
- Under accumulation with an Up/Down Volume ratio of 1.6.
- GROY closed at **4.73**.
- GROY VWAP is at 4.44.
- Sell target prices: **1<sup>st</sup> target 5.66, 2<sup>nd</sup> target is 6.41.**
- Stop sell price: **Close** below **4.48**.







# Gold Royalty Corp (GROY)

Gold Royalty Corp  
Basic Materials Sector(C)  
Gold

Price is holding at VWAP



6.50  
6.00  
5.50  
5.00  
4.78  
4.73  
4.50  
4.00  
3.50  
Arith  
5.0M  
4.0M  
3.0M  
2.0M  
1.0M  
57.3K

Buy Sell  
Volume  
Moving Average 21

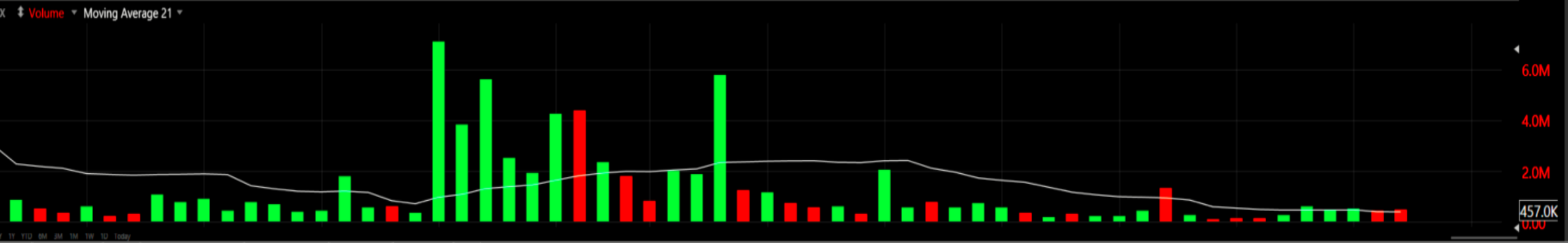
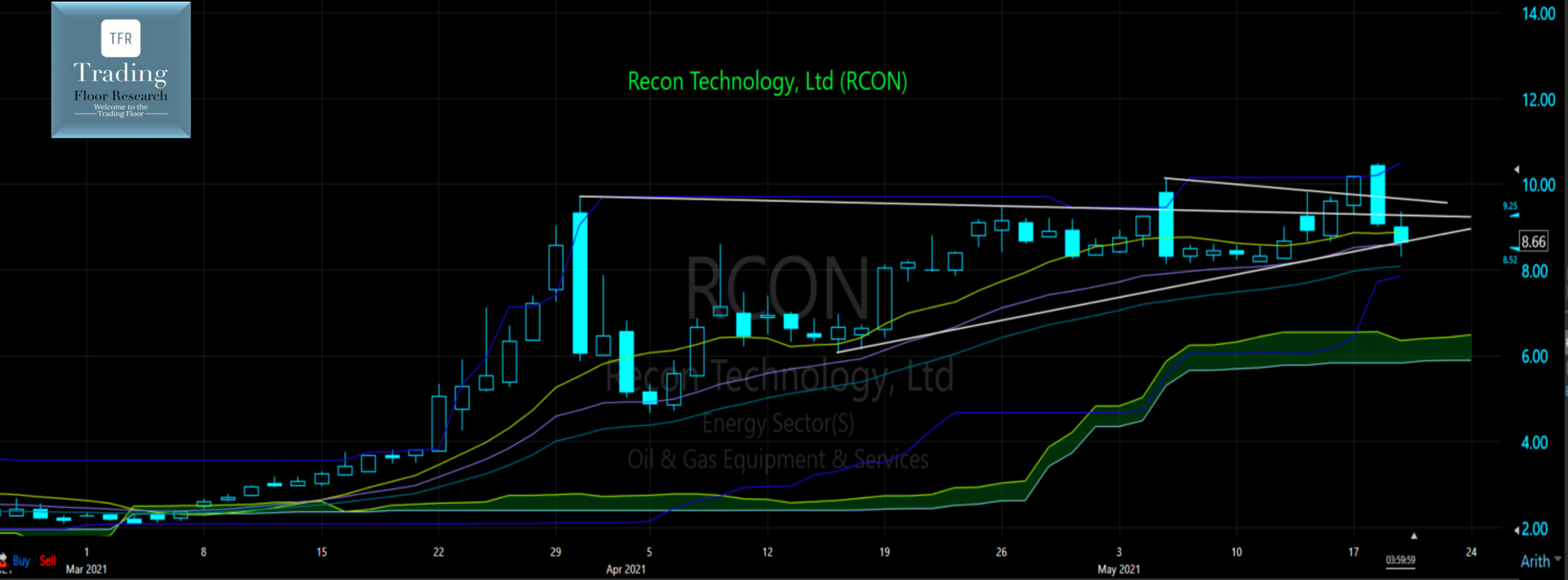
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- **Recon Technology Ltd (RCON)**
- Industry Group: Oil& Gas Machinery/ Equipment. Last week the group did a throwback into the trendline to form a handle on the double bottom base.
- RCON is a Chinese company providing software and hardware solutions to the petroleum extraction/ production industry.
- RCON has set up in a Cup-with-handle base since March..
- After giving a completing a buy signal Monday 5/17/21, RCON trade up to its first target at 10.50.
- **RCON is completing a throwback into its trendline and support at 8.50**
- Position at 1-star(\*) (Market concerns)
- Up/Down Volume ratio is 3.8.
- RCON closed at **8.70**.
- RCON VWAP is at 5.09.
- Sell target prices: **1<sup>st</sup> target 10.75, 2<sup>nd</sup> target is 12.79, 3<sup>rd</sup> target 16.90**
- Stop sell price: **Close** below **8.44**.





# Recon Technology, Ltd (RCON)



- Buy candidate: **Perpetua Resources Corp. (PPTA)**
- Industry Group: Mining Gold/Silver/Gems.
- PPTA is trading a 2X it's trailing 12-month earnings and has a growth rate of 31%. The PEG ratio is .0645. A PEG of 1 is considered fair value. This stock is extremely cheap!
- **Fair value based on the PEG is at 124/share.**
- PPTA has set up in a Cup-with-handle base since March.
- PPTA broke the trendline at the top of it's handle to give a buy signal on Monday 5/17/21.
- Position is 3-star(\*\*\*)
- Up/Down Volume ratio of 2.3.
- PPTA closed at **8.40**.
- PPTA VWAP is at 7.35. PPTA found support at it's VWAP in recent pullback.
- Sell target prices: **1<sup>st</sup> target 9.19, 2<sup>nd</sup> target is 13.48, 3<sup>rd</sup> target 20.43**
- Stop sell price: **Close** below **7.67**.







# Perpetua Resources Corp. (PPTA)



Volume Moving Average 21



- **SPDR Gold Trust (GLD)**
- GLD ran into resistance at the strong  $\frac{1}{2}$  grid number at 175.78
- GLD could start pullback into the trendline where we can accumulate more shares.
- Started GLD position with 2 star(\*\*)
- Complete the GLD position with possible throwback as 5 star(\*\*\*\*\*)
- **2<sup>nd</sup> buy with throwback to trendline between 172.70-173.13**
- Sell Target: 1<sup>st</sup> target is 241.66; 2<sup>nd</sup> target is 365.04
- Up/Down Volume ratio of 1.6.
- GLD closed at 175.16.
- Sell Target: 1<sup>st</sup> target is 241.66; 2<sup>nd</sup> target is 365.04
- Stop sell price: **Close** below **171.11**.





# SPDR GOLD TRUST (GLD)





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

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