



TFR

# Trading Floor Research

Welcome to the  
— Trading Floor —



*This Trading Floor Research report is the weekly follow-up:*

*(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- *Chevron Corp. (CVX) is now at a 1/8 position. Today, the stock closed below the 10 and 20-day moving average on the biggest volume in 2-weeks. Big money is leaving the stock for the first time.*
- *Sprott Physical Gold Trust (PHYS) held up well today. The stop has been moved higher to 15.05 with a 1/2 position.*
- *Ardmore Shipping Corp. (ASC) was sold earlier this week for a 15% gain.*
- *Black Stone Minerals L.P. (BSM) is trading above Fibonacci support at 14.64. A close below 14.64 and the remaining 1/2 position should be sold.*



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- **Lifeway Foods Inc. (LWAY)** close below Fibonacci support at 6.49 earlier this week and was sold.
- **Americas Gold & Silver Corporation (USAS)** closed above the stop at 1.01 but should be reduced to ½ position for market concerns. Continue to hold unless it closes below Fibonacci support at 1.01.
- **Archaea Energy Inc. (LFG)** *was reduced to ½ position today for market concerns, and the stop was raised to a close below 21.21*
- **SilverBow Resources Inc. (SBOW)** showed incredible strength today as it closed fractionally lower. The position was reduced to ½ for market concerns, and the stop is raised to 34.83
- **Vista Oil & Gas S.A. deC.V. (VIST)** was reduced to ½ position for market concerns, and will be a sell with a close below 8.60



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- NexGen Energy Ltd (NXE) was sold today with a close below 5.42
- Uranium Energy Corp. (UEC) was reduced to ½ position for market concerns. The stop is at 4.93
- Ur Energy Inc. (URG) was sold today with a close below 1.59
- *iShares MSCI Global Silver Miners (SLVP) was reduced to ½ position for market concerns. The stop is at 13.87*
- *Hallador Energy Co. (HNRG) was reduced to ½ position for market concerns. The stop is at 3.62*
- *Mammoth Energy Services Inc. (TUSK) was reduced to ½ position for market concerns. The stop is at 2.34*

04/21/22



*Trading Floor Research report New Buy Candidates:*

- *ProShares UltraPro Short QQQ (SQQQ)* A confirmed BUY corresponding to 3X the inverse of the NSDAQ 100 (QQQ)
- Tuttle Capital Short Innovation (SARK). A confirmed BUY providing investment results corresponding to the inverse performance of Ark Innovation ETF (ARKK).

## Sectors, Industry Groups & Leadership Stocks

Today was about the mass destruction of equity prices. Many of the most vital industry groups in the market gave sell signals. Even strong commodity industry groups like Aluminum and copper gave 20-day closing low sell signals. Aluminum led the charge, closing -11.40% lower on the day. Steel stocks were breaking out, making new highs earlier in the day but closed lower on significant volume. This is a classic pivot point reversal.

Be prepared for a market that will look much different than the market selloff we saw in the first three months of 2022. Today, the market told me that it does not intend to take any prisoners. The next move lower will include most stocks. That is why I suggested taking all TFR positions down to half positions. Watch your stops very closely as these could become entire closeouts in the next few days.

**Technology** and the **NASDAQ** are leading the way lower. The NASDAQ gave a 20-day closing low sell signal today. It avoided the sell signal on Monday's close, but the weakness of technology confirming a new sell signal was too much to overcome. With the confirmation of the QQQ's closing below 335.79, **Tuttle Capital Short Innovation ETF (SARK)** and **ProShares UltraPro Short QQQ (SQQQ)** can be purchased.

The S&P 500 traded below its essential support at 4388.00 an hour before the close but was again able to hold with a rally back to 4393.66. The battle between bulls and bears is playing out at this significant number. A close below 4388.00 could send the S&P 500 quickly lower to 3742.02.

The bears are in control of the Russell 2000 and indicate **"Risk-Off"** in the markets.

The counter-trend bear market rally is ending. **I continue to recommend caution and cash.**

## *Buy candidate: ProShares UltraPro Short QQQ (SQQQ)*

- Portfolio: Short the NASDAQ 100. This trade is designed to move 3x the inverse daily performance of the NASDAQ 100 (QQQ).
- The **ProShares UltraPro Short QQQ (SQQQ)** trade is designed to take advantage of the decline in the NASDAQ as it resumes its bear market trend.
- Two weeks ago, the bears took control of the NASDAQ 100 (QQQ) when the QQQs closed below 50% of the trading range from January's high to March's low. Today the NASDAQ came very close to confirming its downtrend with a 20-day closing low. The NASDAQ (QQQ) will establish a new downtrend with a close below 135.79 on the QQQs.
- The **ProShares UltraPro Short QQQ (SQQQ)** Confirmed a buy with the NASDAQ QQQ's closing below 335.79, and the SQQQ closing with a 20-day high on above average volume.
- Position is at 2-stars(\*\*)
- *ProShares UltraPro Short QQQ (SQQQ)* closed at 41.80
- *ProShares UltraPro Short QQQ (SQQQ)* VWAP is at 104.24.
- Sell target price: 1st target is 46.30. 2<sup>nd</sup> target is 57.39.
- Stop sell price: Close below 39.44.

# ProShares UltraPro Short QQQ (SQQQ)



57.39

57.39 EX Ret29.036

46.30

46.30 EX Ret17.945

39.44

39.44 EX Ret11.090

35.21 EX Ret 6.855

32.59 EX Ret 4.236

30.97 EX Ret 2.618

29.97 EX Ret 1.618

29.35 Ret 1.000

41.80

30.00

35.00

40.00

45.00

50.00

55.00

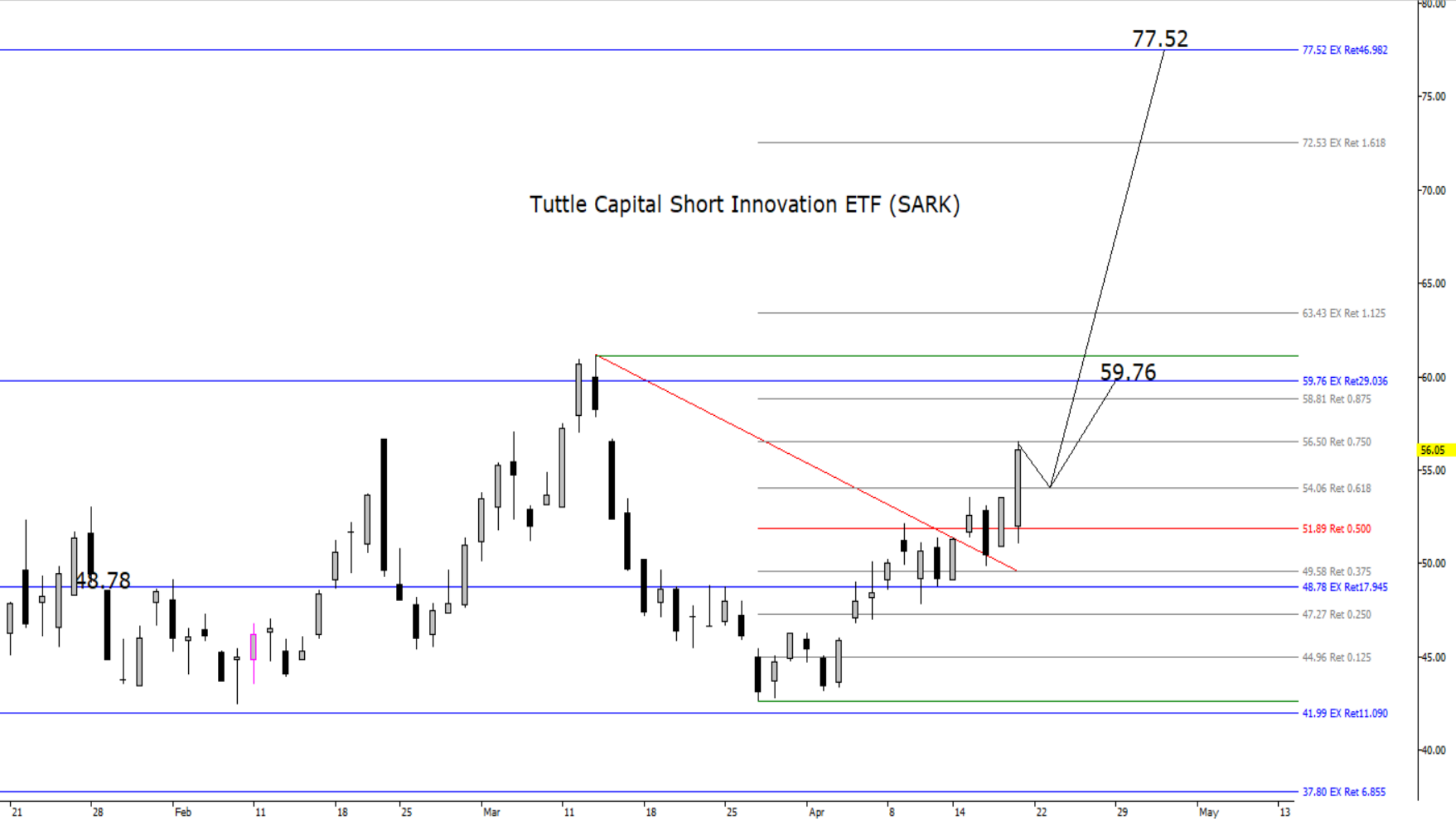
ep 10 17 24 Oct 8 15 22 29 Nov 12 19 26 Dec 10 17 23 31 Jan 14 21 28 Feb 11 18 25 Mar 11 18 25 Apr 8 14 22 29 May 13 20 27 Jun 10



## **Buy candidate: Tuttle Capital Short Innovation ETF (SARK)**

- Portfolio: Shorting **ARK Innovation (ARKK)** ETF. This trade is designed to move inverse the ARK Innovation ETF (ARKK)
- Cathie Wood's ARK Invest (ARKK) is ready to take another leg lower. We took advantage of the first leg lower in Ark Invest (ARKK) on January 9, 2022; Earlier this year, TFR recommended purchasing Tuttle Capital Short Innovation ETF (SARK). The ARK Innovation (ARKK) ETF has shown relative weakness in the bear market rally over this past month. Ark Invest (ARKK) is ready to move much lower in the next market selloff as technology stocks lead the way lower.
- The current portfolio comprises Coinbase, Roku, Block Inc., Teladoc Health, Exact Sciences, Unity Software, and Zoom Video positions. These stocks are at the top of my shorting list.
- **Tuttle Capital Short Innovation ETF (SARK) *is under accumulation as the bulls took control today and confirmed a buy signal with big volume.***
- Position at a 2-star(\*\*)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.51.
- Tuttle Capital Short Innovation ETF (SARK) closed at 56.05
- Tuttle Capital Short Innovation ETF (SARK) VWAP is at 47.21
- Sell target prices: 1st target is **59.76**; 2nd target is **77.52**
- Stop sell price: Close below **51.87**.

# Tuttle Capital Short Innovation ETF (SARK)





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

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