



# Trading Floor Research

01/19/23



This Trading Floor Research report contains:

- iHuman Inc. (IH): Chinese Consumer Services Education industry subgroup.



***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- ***Terns Pharmaceuticals Inc. (TERN)*** continues to base above its VWAP and critical Fibonacci support at 7.81 on light volume. The stock is coiling up in its base as volatility tightens. Volatility expansion should lead to the next push higher.
- **Atour Lifestyle Holdings Limited ADR (ATAT)** is powerful as Chinese stock strength continues to push the stock higher. Last week I sold 50% of my shares at the Fibonacci target of 20.78. The stock closed at 25.26 and is very close to its next Fibonacci target of 26.82. Closing above 26.82 will send shares to the next Fibonacci target at 30.42.
- **Sunlands Technology Group ADS (STG)** was bought at 10.00 and quickly hit Fibonacci resistance at 11.80. A close above 11.80 will send the share soaring to the next Fibonacci target at 16.38. The stock is in the very strong Chinese Consumer Services Education Subgroup.



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- ***Bilibili Inc. (BILI)*** *Pulled back to the descending trendline from the December 9, 2022 high. The pullback was more profound than I anticipated, but the chart has not broken down, and the strength in Chinese Internet stocks should act as continued support. Reclaiming Fibonacci support at 25.73 will propel shares and be an excellent place to buy more.*
- **Borr Drilling Limited (BORR)** is taking a break from its push higher. Shares came close to the first Fibonacci target at 6.32 before starting to base. I expect shares to pause a few more days before trending higher with the Strong Oil & Gas Drilling group.
- **Seadrill 2021 Ltd (SDRL)** surged 12% higher today with the help of the strong Oil & Gas Drilling industry group. I sold half my position above the first Fibonacci target of 38.34. The next target is 44.51

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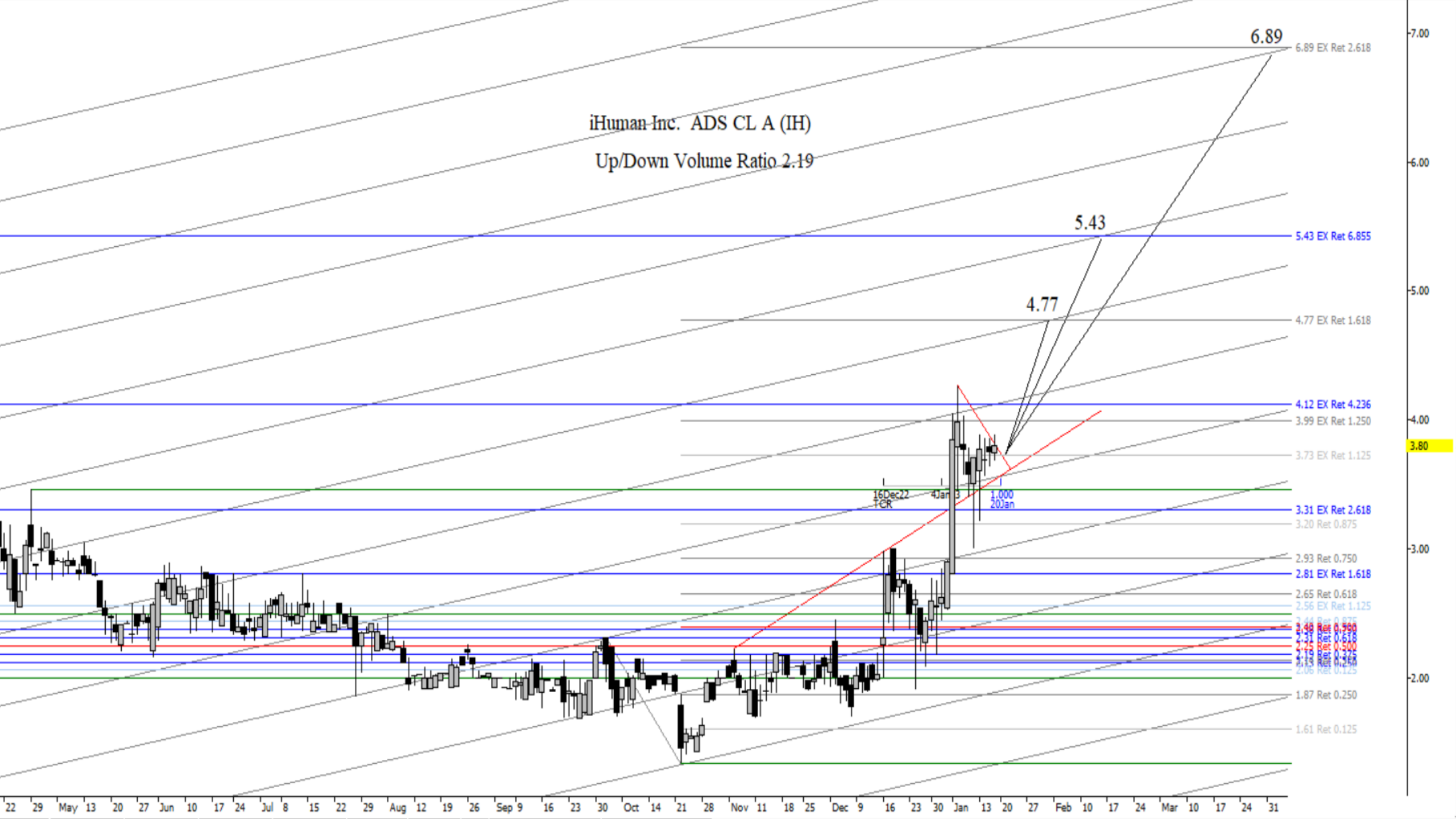
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- *ProShares UltraPro Short QQQ (SQQQ) was bought at the close yesterday at 47.30 and gapped higher this morning as the Nasdaq market sold off. Shares closed above critical Fibonacci support at 48.34. The next target is 50.51*

## New buy candidate: iHuman Inc. (IH)

- Industry Group: **Consumer Services Education**. The Consumer Services Education industry group is ranked 29<sup>th</sup> out of 197 and is up 4.61% YTD. The Chinese **Consumer Service Education industry subgroup** gave a buy signal on January 6, 2023, as the strength in Chinese stocks is caring education stocks higher.
- **iHuman Inc. (IH)** is a Chinese education provider for students between 0 and 12 years old.
- **iHuman Inc. (IH)** is stair-stepping higher out of a cup-with-handle base. The most recent stair step is holding above Fibonacci support at 3.31 and has been establishing the base for the last nine days. The previous stair step based for thirteen days before shares surged higher. The time cycle is tomorrow January 20, and shares should be purchased on the next 30-minute buy signal.
- **iHuman Inc. (IH) will confirm with a 30-minute close above 3.89 on above-average volume.**
- **Wait for confirmation!**
- Initiate position with at 1-star(\*).
- Under massive accumulation with an Up/Down Volume ratio of 2.19.
- iHuman Inc. (IH) closed at **3.77**.
- iHuman Inc. (IH) VWAP is at 14.92.
- Sell target prices: **Fibonacci resistance at 4.12; 1<sup>st</sup> target is 4.77; 2<sup>nd</sup> target is 5.43; 3<sup>rd</sup> target is 6.89**
- Stop sell price: **Close** below **3.31**.





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