



TFR

# Trading Floor Research

Welcome to the  
— Trading Floor —

03/15/23



## Trading Floor Research Weekly Follow-up report:

- *UltraPro Short Dow 30 (SDOW)*

03/15/23



***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- ***Terns Pharmaceuticals Inc. (TERN)*** gave a sell signal today as it struggled at 9.50 Fibonacci resistance. The position was purchased at 9.31 and sold with a slight loss at 9.20.
- **Olympic Steel Inc. (ZEUS)** was bought at 40.53, and the remaining shares were sold with a 15% gain today. The Steel Producers industry group could not hold up against the downward pressures of the market anymore, as it gave a sell signal today. The sell signal will make it difficult for stocks in the group to move higher. It is best to sell and wait for high-probability trades.
- **Direxion Share ETF Trust Daily GOOGL Bear 1X Shares (GGLS)** finished the day down 2.59%. After Friday's sell signal in the Technology sector, Tech stocks have not sold off with the rest of the market. If the Technology sector confirms a move lower, GGLS should move higher. I hold the trade longer as long as Alphabet Inc. (GOOGL) struggles at 96.36 Fibonacci resistance.

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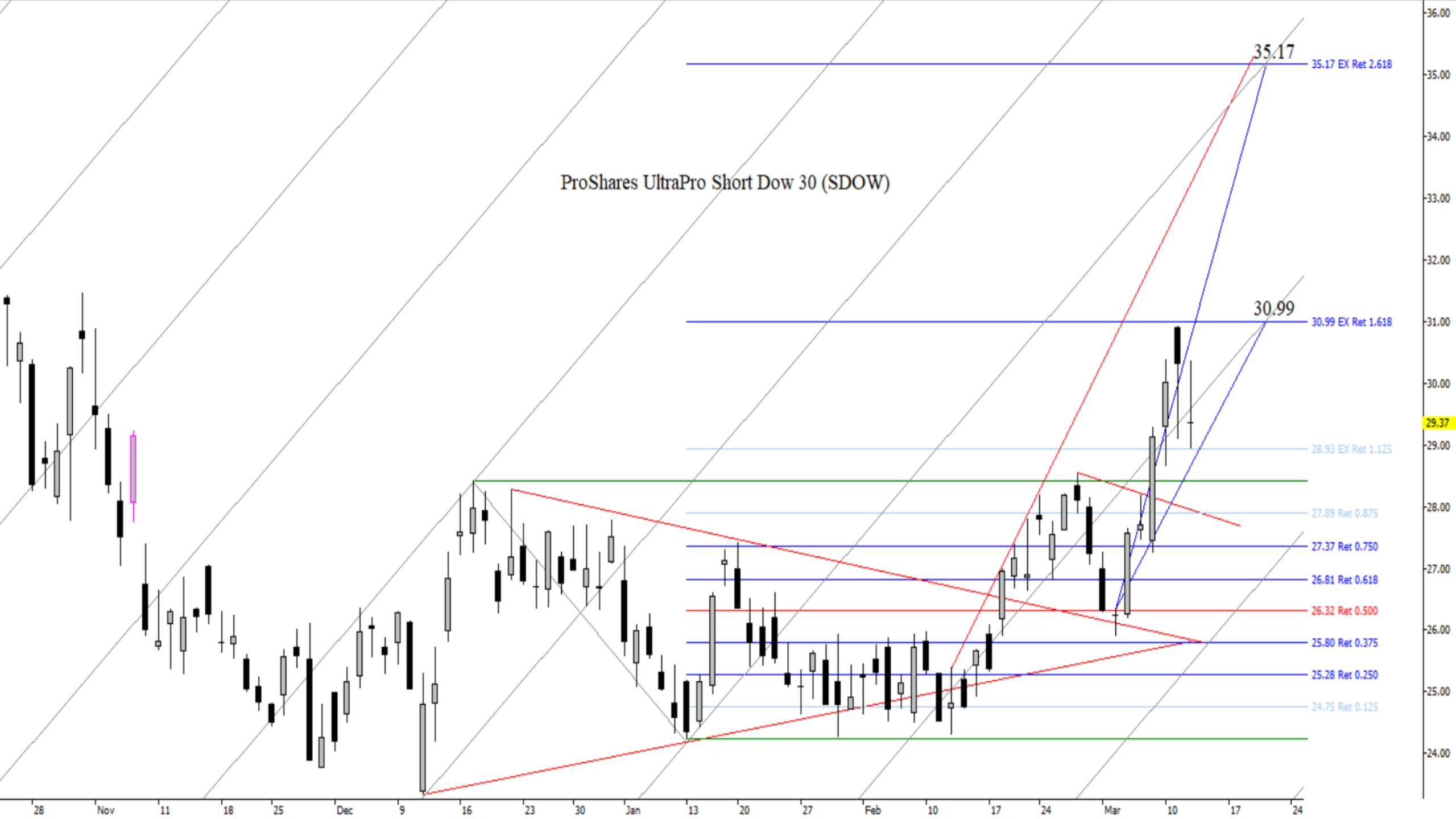
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- ***Direxion Energy Bear 2X (ERY)** was sold today with a 20% gain in 12 trading days. The SPDRs Select Sector Energy ETF (XLE) hit the 77.33 Fibonacci price target as the Bullish Percent chart traded at 8.69. The last two sell-offs ended with a Bullish Percent at 6.00. The sell-off in the Energy sector is approaching a flushed-out level. Taking profits on an Energy sector short is very prudent.*
- **ProShares UltraShort Utilities (SDP)** position has been moving sideways since it was added 12 trading days ago. The utility sector is very weak. SDP position closed 3.09% lower since it was bought at 12.28. I am giving the position a little more time.

## Buy candidate: ProShares UltraPro Short Dow 30 (SDOW)

- *Portfolio: Short- Dow Jones Industrial Average (DJIA).* This ETF corresponds to the move 3X the inverse move of the Dow Jones Industrial Average Index
- *ProShares UltraPro Short Dow 30 (SDOW) trade is designed to move higher at 3x the Dow Jones Index rate moving lower.*
- *The Dow Jones Industrial Average continues to show relative weakness to the other indexes, and it is time to reinstate our SDOW position to take advantage of the next move lower.*
- *ProShares UltraPro Short Dow 30 (SDOW) is completing the throwback into the 30-minute trendline. I will buy with a 30-minute confirmation.*
- *I will send a text confirmation*
- *Start position at 2-star(\*\*).*
  
- *ProShares UltraPro Short Dow 30 (SDOW) closed at 30.12.*
  
- *ProShares UltraPro Short Dow 30 (SDOW) VWAP is at 52.07*
- *Sell target price on the ProShares UltraPro Short Dow 30 (SDOW): Resistance at 30.99; 1st target is 35.15*
- *Stop sell price: Close below 27.79.*

# ProShares UltraPro Short Dow 30 (SDOW)





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