



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



07/02/24

This Trading Floor Research report contains:

Russell 2000 (IWM) Update

Cryptocurrency and Bitcoin Miner Update

A Weekly Follow-up of current stock positions

Russell 2000 (IWM) Update

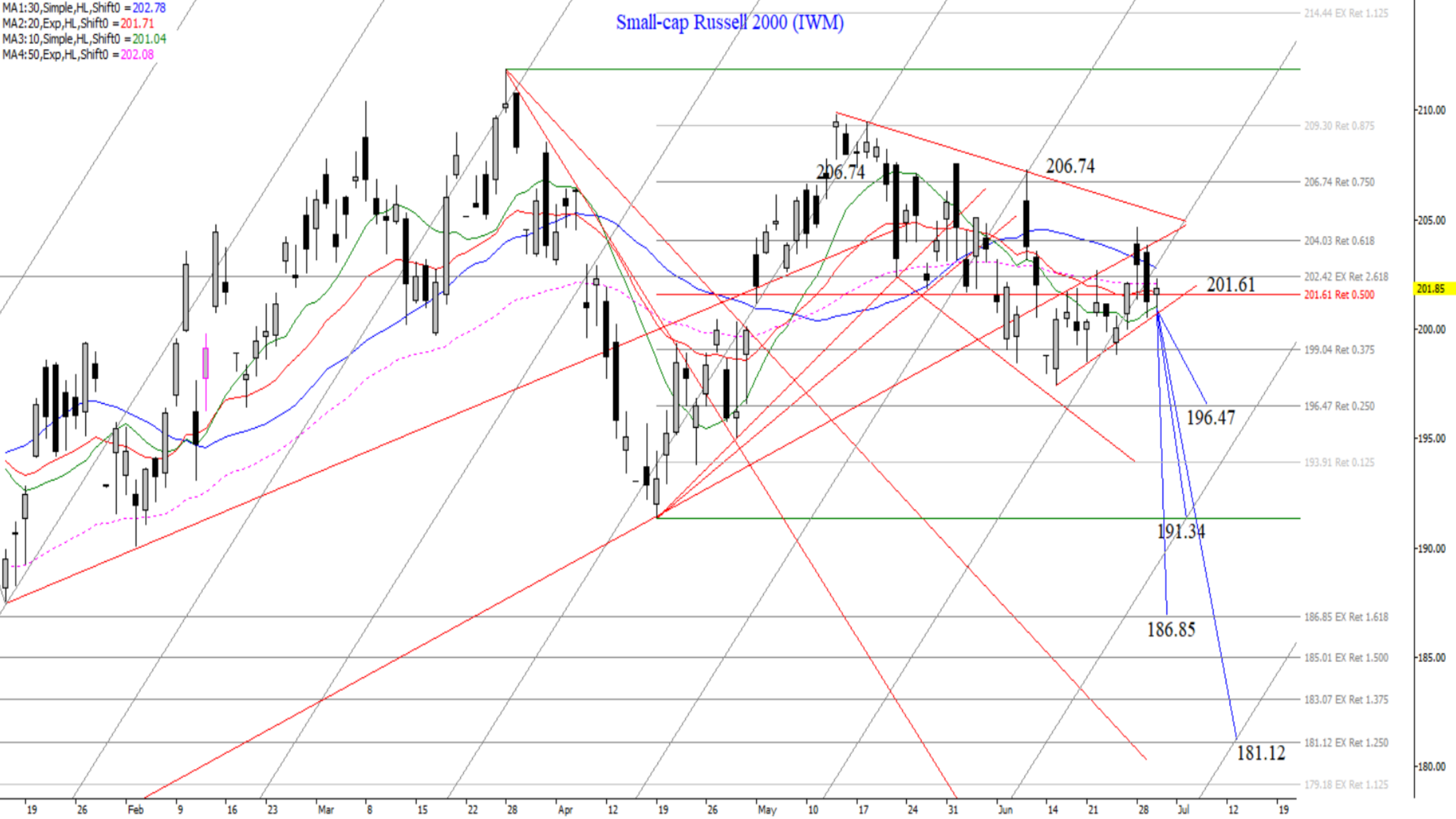
With the **Russell 2000** rebalancing complete and last week's price distortions resolved, IWM immediately closed under the critical Fibonacci 1/2 number at 201.61 on Monday.

Today, the index closed a couple of pennies above 201.61 as the bulls regained control at the close, but in post-market trading, IWM is at 201.53. The battle between bulls and bears continues, and I am focused on this crucial Fibonacci support.

If the bears decisively regain control, it will open the door to shorting the weak index again. Once I receive confirmation, I will repurchase the **Direxion Small Cap Bear 3X (TZA)**.

Small-cap Russell 2000 (IWM)

MA1:30,Simple,HL,Shift0 = 202.78
MA2:20,Exp,HL,Shift0 = 201.71
MA3:10,Simple,HL,Shift0 = 201.04
MA4:50,Exp,HL,Shift0 = 202.08



Cryptocurrency and Bitcoin Miner Update

Bitcoin continues to show weakness and will likely take another leg lower after last week's retracement, a temporary reversal in the direction of an asset's price that goes against the prevailing trend.

At the same time, **Ethereum** continues to show strength as it completes the handle of a cup-with-handle base that started in March. I continue to hold my Grayscale Ethereum Trust shares (ETHE) to capitalize on the move.

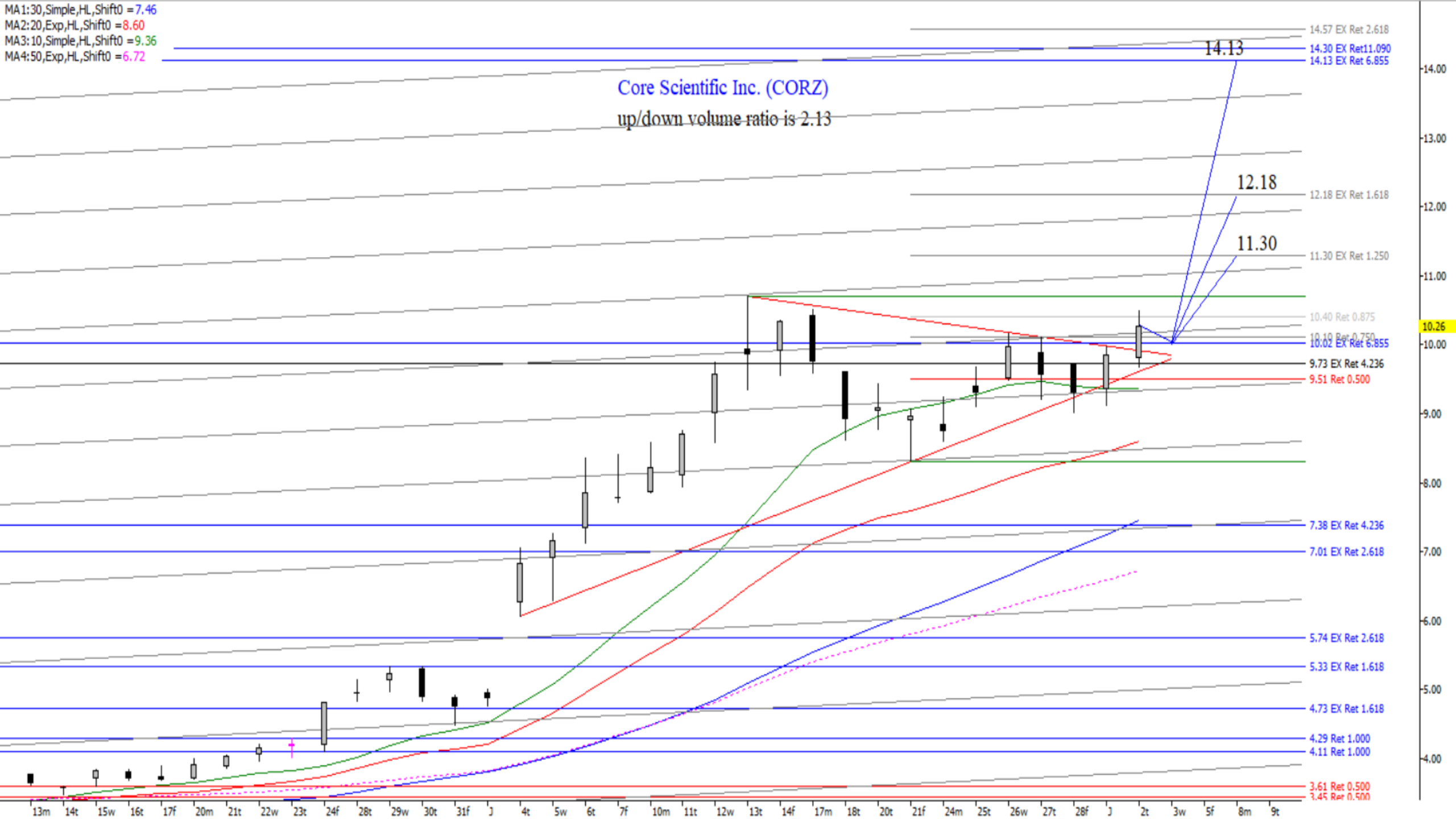
The Bitcoin Miners are currently showing strength, with accumulation building up. The last time I played them was in November and December last year when they showed tremendous accumulation and surged higher. They pulled back at the end of December and have moved sideways for six months. However, the current accumulation suggests a potential surge in the near future, making it a promising investment opportunity.

Accumulation is again building as the up/down volume ratio makes 100-day highs as it did in November, and the industry group completes the handle on a six-month base. Yesterday, the **Valkyrie Bitcoin Miners ETF (WGMI)** closed above the descending trendline from the top of the handle on June 20 and reclaimed Fibonacci support at 22.48.

The Bitcoin Miners are poised for another surge higher, and I purchased **Valkyrie Bitcoin Miners ETF (WGMI)** to capitalize on the move. Today, I bought a Bitcoin Miner leader, **Core Scientific Inc. (CORZ)**, as it prepares for its next exhilarating move.

MA1:30,Simple,HL,Shift0 = 7.46
MA2:20,Exp,HL,Shift0 = 8.60
MA3:10,Simple,HL,Shift0 = 9.36
MA4:50,Exp,HL,Shift0 = 6.72

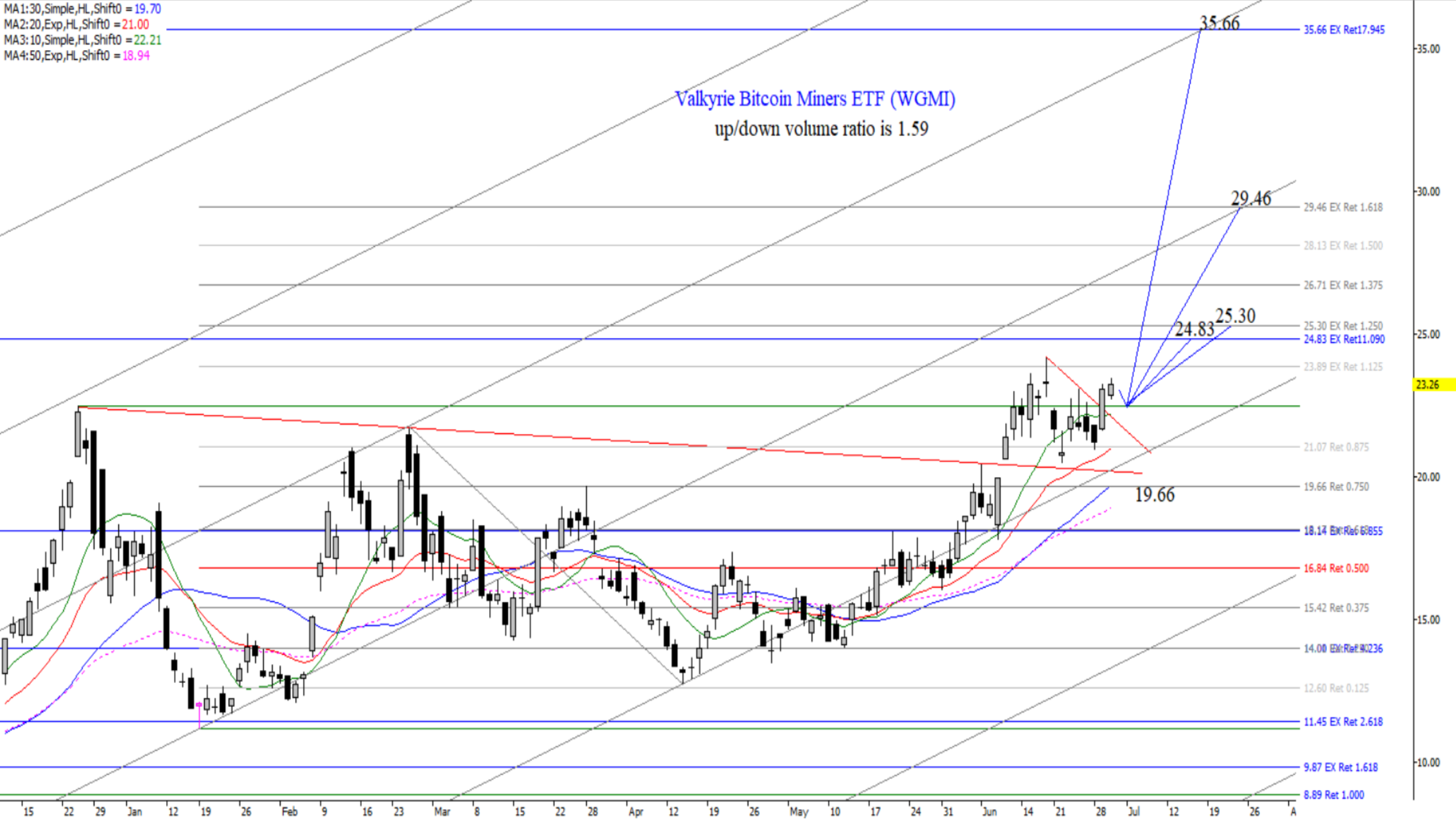
Core Scientific Inc. (CORZ)
up/down volume ratio is 2.13



MA1:30,Simple,HL,Shift0 = 19.70
MA2:20,Exp,HL,Shift0 = 21.00
MA3:10,Simple,HL,Shift0 = 22.21
MA4:50,Exp,HL,Shift0 = 18.94

Valkyrie Bitcoin Miners ETF (WGMI)

up/down volume ratio is 1.59



07/02/24



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- ProShares UltraShort Consumer Services (SCC) was purchased on May 28 at 16.05. SCC shares closed at 15.1
- Dogness Corporation (DOGZ) was purchased on June 10 @ 15.00. Last week, I took some profits on Dogness Corporation (DOGZ) by selling half of my position, which hit my first Fibonacci target at 19.48 and gained 28.98% in 10 trading sessions. Shares closed at 18.80.
- ProShares UltraShort Financials (SKF) was purchased on June 14 @ 13.06. It closed today at 12.54.

07/02/24



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- **Direxion Daily AAPL 2x Shares (AAPU) was purchased on June 24 @ 33.19.** Today, I sold 1/3 of my Direxion AAPL Bull 2x (AAPU) position, approaching the first Fibonacci target at 35.82 with a 7.9% gain. AAPU closed at
- **Grayscale Ethereum Trust (ETHE) was purchased on June 27 @ 32.21.** Shares closed at
- **Valkyrie Bitcoin Miners ETF (WGMI) was purchased on July 1 @ 22.48.** Shares closed at
- **Core Scientific Inc. (CORZ) was purchased today @ 10.10.** Shares closed at

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