



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- Paymentus Holdings (PAY) was purchased on September 5. The horrible market environment pulled PAY lower yesterday, and it is getting close to its stop at 14.87
- **Direxion Daily GOOGL Bull 1.5X (GGLL) was purchased on September 8**. GGLL was sold out of trading accounts but continues to be held in the position accounts for a long-term hold. GGLL closed at 31.13 and has strong Fibonacci support at 28.48. The stock is a sell if the Point & Figure chart turns down with the price trading at 25.00.
- Direxion Small Cap Bear 3X (TZA) was purchased on September 13 at 28.13. Since its purchase, 1/3 of the position was sold at the first Fibonacci target of 30.52 with an 8.5% gain. I continue to hold 2/3 of my position as shares came close to my second target at 35.26 today. The stop has been moved higher to a close below the first Fibonacci target at 30.52.



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- Jones Lange LaSalle (JLL) was Shorted on September 20 @ 153.27. Last week, ½ the position was covered at the first Fibonacci target of 139.40 with a 9.20% gain. On Monday, another ¼ position was covered at 133.68 with a 12.7% gain. The next downside Fibonacci target is at 123.00.
- Direxion Technology Bear 3X (TECS) was purchased on September 20 @ 15.00. On Monday, I sold 1/3 of my TECS position with an 11.5% gain at the second Fibonacci target of 16.67. Today the Technology rallied to the bear market ½ number and sold off from the number in the last half hour. As long as the Tech sector closes under the ½ number, the bears are in control, and the sector could see a substantial downside move. I have moved the stop to a daily close under 15.65. Today, TECS closed at 15.86.
- AXS 1.25x NVDA Bear (NVDS) was purchased on September 27 @ 41.59. The Nvidia Corp. (NVDA) downside Fibonacci target numbers are 405.97 and 376.22.



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- ElectroCore Inc. (ECOR) was purchased on October 2 @ 6.12. Yesterday, the stock popped up 8.3% and closed at 6.75. Today, it pulled back and threw back into its descending trendline from the April high as it closed at 6.32. The next Fibonacci target is at 7.41. The stop is a close below 5.84.
- Metalpha Technology Holding (MATH) was purchased today @ 1.52. It quickly popped up to 1.58 before returning at the day's end. The next Fibonacci target is at 1.93. The stop is a daily close below 1.46.



This Trading Floor Research report contains:

S&P 500 Update

Market Comments S&P 500

Yesterday's **S&P 500** selloff provided additional price information, increasing the probability of further decline.

First, the S&P 500 closed below the most significant trendline from the October 2022 low. If there was any question that the S&P 500 was still in an uptrend from the move higher that began last October, yesterday's close should have killed that thought.

Second, the S&P 500 closed below the September 27 price tail. The tail was created by the S&P 500 bouncing off the ascending trendline from the October low.

Closing below a tail increases the probability of further decline and has increased the momentum of many downtrends in the past.

The slightly oversold market led to today's bounce in the S&P 500. The bounce threw back into the recently broken trendline and rallied to minor Fibonacci resistance at 4267.37, the highest probability target of any retracement attempt.

A throwback into the October low ascending trendline hitting Fibonacci resistance at 4267.37 provides another opportunity to purchase the **Direxion Daily S&P 500(SPXS)** ETF. I will be recommending the purchase when I get confirmation. Confirmation could come as soon as tomorrow.

The next downside target is 50% of the January 2022 high to October 2022 low at 4155.10. How the market reacts at this price target will give many more clues about where the market goes.







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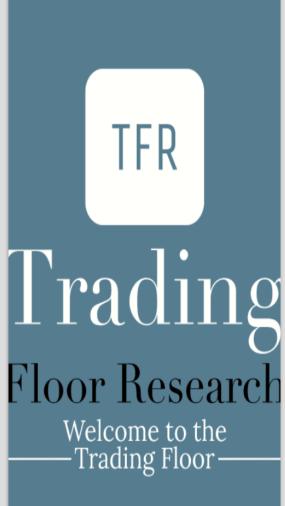
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