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Trading Floor Research

Welcome to the
— Trading Floor —

06/19/23



This Trading Floor Research report contains:

S&P 500 Update

Direxion Daily S&P 500 Bear 3X ETF (SPXS)

Sono Group NV (SEV)

Bit Digital Inc. (BTBT)

Marathon Digital Holdings Inc. (MARA)

Zevia (ZVIA)

Still setting up from last week

Rigetti Computing Inc. (RGTI)

Critical alert for all subscribers!

The market is moving very quickly with my latest stock picks.

*UTime Limited (UTME) went beyond its first Fibonacci target at 2.87 and rose as high as 3.40 with a **48% gain** before returning to where it started on Thursday afternoon. The entire move lasted less than 15 minutes. In eight minutes, the stock gave back its total gain once it peaked.*

It was not enough time for me to send a text alerting subscribers to sell a portion of the position and lock in a 48% return.

*That is why I advise all subscribers to **use my Fibonacci sell targets in the newsletter** and **place limit orders to sell** a portion of the stock positions at the targets.*

I will continue to recommend when to sell by text, but because of the speed of the market, you might sacrifice valuable returns waiting for a text.

Market Comments

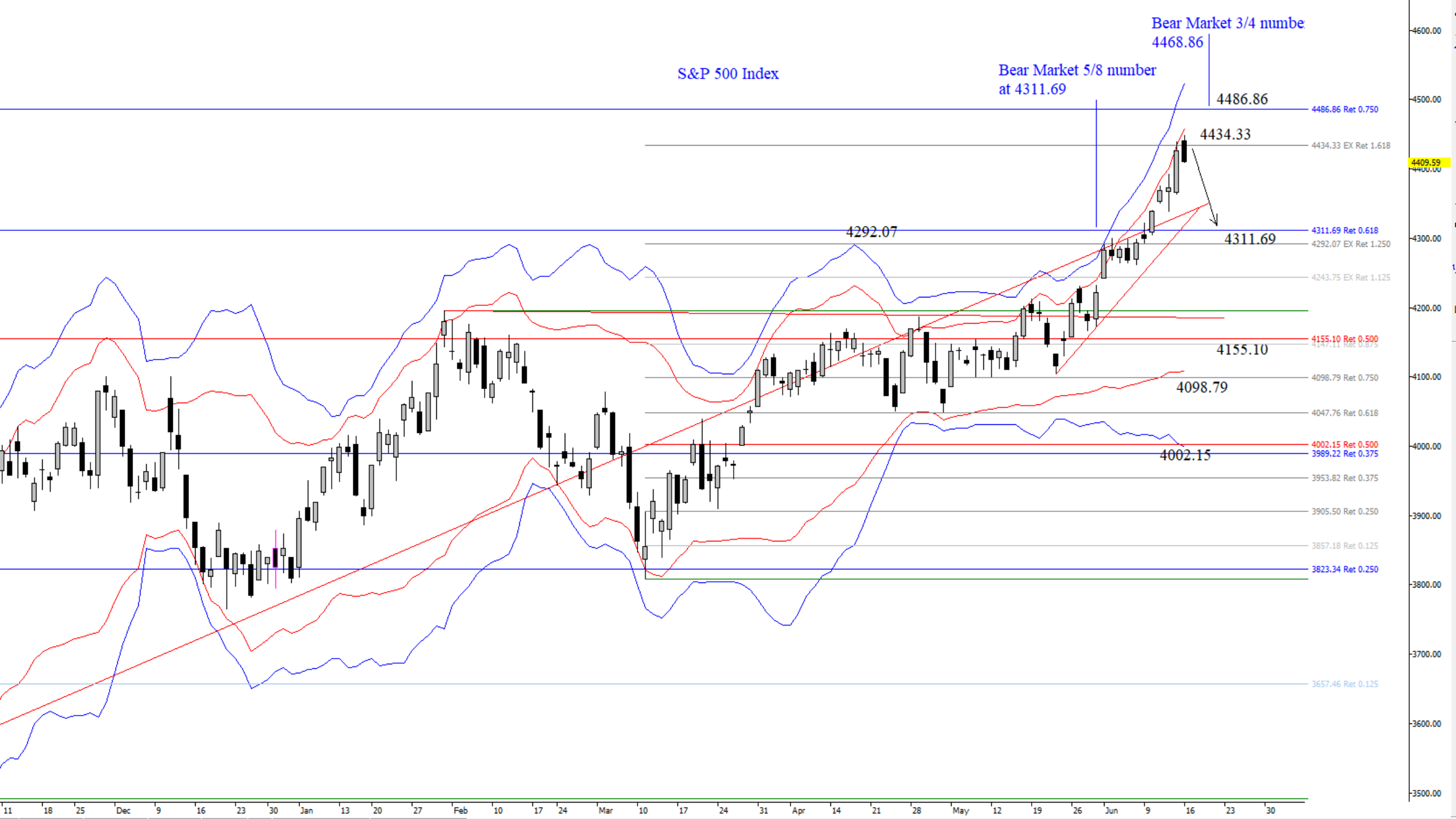
S&P 500

*On Thursday and Friday, the **S&P 500** hit the 1.618 Fibonacci expansion from the six-month cup-with-handle base it broke out of in June. The 1.618 expansion is at **4434.33** and gives short-term resistance to the upward progress.*

*The S&P 500 is very close to confirmation of a move lower and an opportunity to make some money on short-term action. A confirmed move lower would take the index down to the Fibonacci 5/8 number from January 2022 high to October 2022 low at **4311.69**. I will use the **Direxion Daily S&P 500 Bear 3X (SPXS)** to take advantage of the move. The trade is highlighted in this report.*

*The more significant number to watch on the S&P 500 is the **3/4 number** from January 2022 high to October 2022 low at **4486.86**. 3/4 numbers offer substantial resistance and have led to turning points many times in the past.*

At a minimum, I anticipate a struggle once the S&P 500 reaches the 4486.86 level.



S&P 500 Index

Bear Market 5/8 number
at 4311.69

Bear Market 3/4 number
4486.86

4409.59

Buy candidate: Direxion Daily S&P 500 Bear 3X (SPXS)

• *Portfolio: Short the S&P 500. This trade is designed to move 3x the inverse daily performance of the S&P 500 (SPX).*

• *The Direxion Daily S&P 500 Bear 3X (SPXS) trade is designed to take advantage of the next potential move lower in the S&P 500 (SPX). S&P 500 hit the 1.618 Fibonacci expansion at 4434.33, giving short-term resistance to upward progress. The potential selloff will take the S&P 500 to 4311.69.*

• *The Direxion Daily S&P 500 Bear 3X (SPXS) will Confirm a Buy with a 30-minute buy signal at 14.53.*

Wait for text confirmation!

• *Start position at 2-star(**).*

• *Direxion Daily S&P 500 Bear3X (SPXS) closed at 14.45.*

• *Direxion Daily S&P 500 Bear 3X (SPXS) VWAP is at 48.28*

• *Sell target price: 1st target is 16.40; 2nd target is 16.97; 3rd target is 18.37; 4th Target is 19.77.*

Stop sell price: Close below 13.52.



Industry Group & Sector Analysis

The **Healthcare** sector confirmed a buy signal Thursday.

Healthcare stocks are showing the strongest accumulation in the market. Now that the sector has been confirmed, there will be many stock opportunities with big advances in the coming days.

Friday, the best-looking industry group after the sector buy signal was **Medical Distribution**. The industry group reconfirmed its buy signal on massive volume, and leaders in the group, like **Cardinal Health Inc. (CAH)** and **McKesson Corp (MCK)**, shot higher on huge volume. After these stocks consolidate their recent gains, they will make great position buys that can be held for the next few months.

Vita Coco Company Inc. (COCO) continues to trend higher in the strong, **Innovative Drink industry subgroup**. The stock is approaching its next Fibonacci target at 30.02. Breaking 30.02 will send COCO to 32.82. I am watching another innovative drink maker set to move higher.

Zevia (ZVIA) broke out from its cup-with-handle base on Monday and used Fibonacci support at 4.63 to rest and alleviate overbought conditions. I am waiting for price confirmation after a successful Hold at 4.63. It should allow the stock to increase in the next few days, and this report includes a write-up.

The **E.V. subgroup of Auto Manufactures** is heating up. **Tesla (TSLA)** is technically extended and needs to rest, but many of the beaten-up small-cap E.V. companies are being accumulated with massive volume. **SunCar (SDA)** was purchased last week, and we made a quick 30% on selling a portion of the shares. SDA is setting up for another move higher as it bases above 19.01. **LiveWire Group (LVWR)**, the electric motorcycle spin-off from Harley Davidson, looks ready to break out of its primary base and may give confirmation soon. **Sono Group NV (SEV)** is a very cheap stock prepared to break higher, highlighted in today's report.

Buy Candidate: Zevia (ZVIA)

- **Industry Group: Beverages Non-Alcoholic.** The Beverages Non-Alcoholic industry group ranks as the 27th strongest industry group out of 197 and is up 23.32% YTD and is in a buy signal since February 23, 2022. Innovative drink makers like Monster (MNST), Celsius (CELH), and Vita Coco (COCO) are driving the Beverages Non-Alcoholic Industry group higher.
- **Zevia (ZVIA)** makes a zero-calorie zero sugar naturally sweetened drink.
- **Zevia (ZVIA)** is forming a tight handle of a cup-with-handle base. The handle is forming above the Fibonacci support at 4.63
- **Zevia (ZVIA)** Point & Figure chart broke the bearish resistance line while completing a Double Top Breakout. Very Bullish!
- *Zevia (ZVIA) will confirm with a 30-minute buy signal at 4.76.*
- *Wait for text confirmation!*
- *Start Position at 3-star(***)*
- *Under institutional accumulation with an Up/Down Volume ratio of 1.66.*
- *Zevia (ZVIA) closed at 4.70.*
- *Zevia (ZVIA) VWAP is at 7.23.*
- *Sell target prices: 1st target is 5.07; 2nd target is 5.83; 3rd target is 7.02*
- *Stop sell price: Close below 4.63.*

Zevia (ZVIA)
Up/Down Volume Ratio 1.66





Buy Candidate: Sono Group NV (SEV)

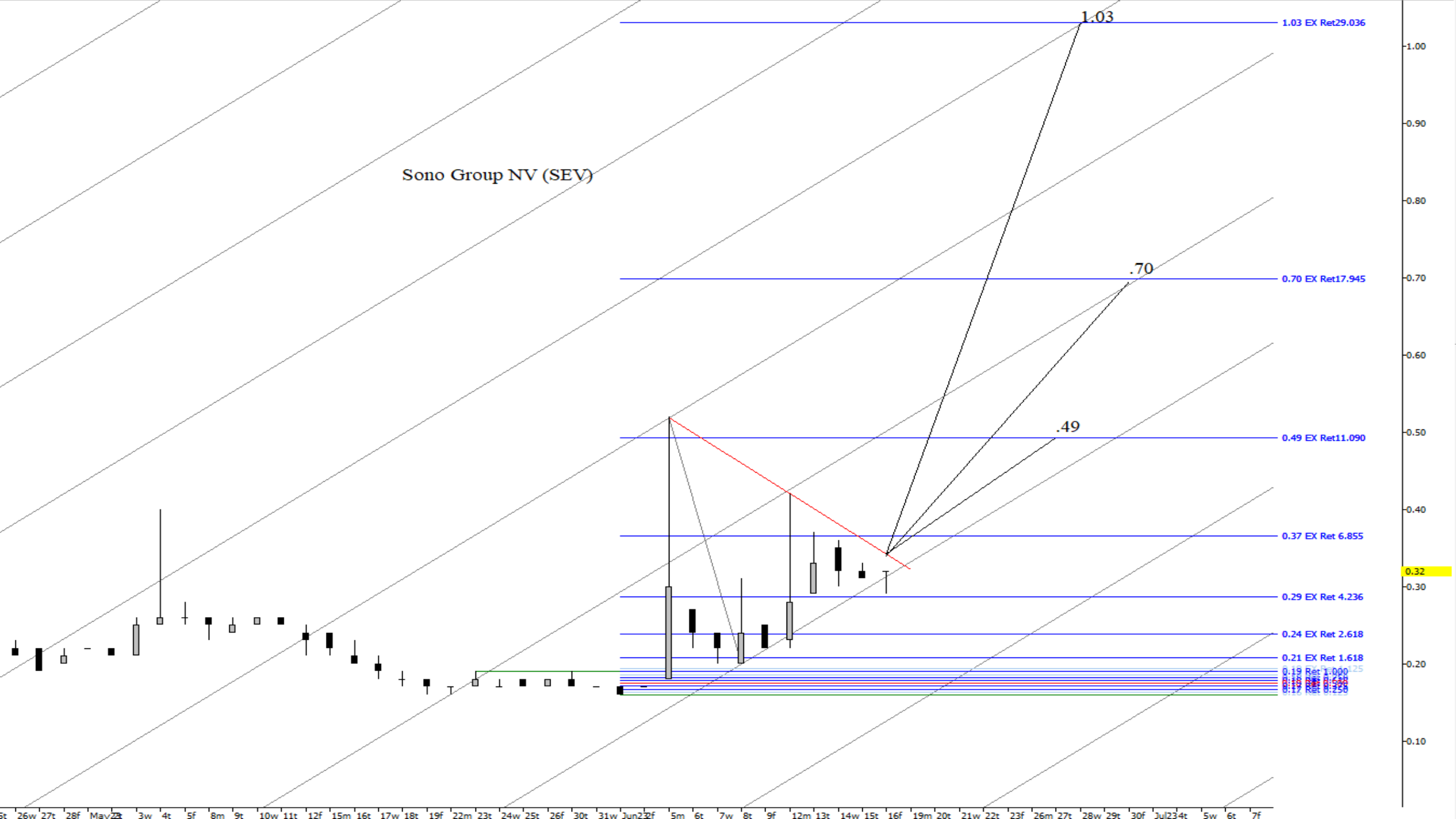
- **Industry Group: Auto Manufactures.** The Auto Manufactures industry group ranks as the 17th strongest industry group out of 197 is up +55.02% YTD and gave its most recent buy signal on June 07.
- Sono Group NV (SEV) is based in Germany and produces solar-powered Electric Vehicles.
- Sono Group NV (SEV) is ready to break out of a pennant-basing pattern.
- Sono Group NV (SEV) gave a three-box reversal from a long-tail down.
- *Wait for text confirmation on Sono Group NV (SEV)*
- *Started Position at 1-star(*). SEV is a penny stock and has a higher risk. Keep position size small.*
- *Under accumulation with an Up/Down Volume ratio of 1.40.*

- *Sono Group NV (SEV) closed at 16.68.*

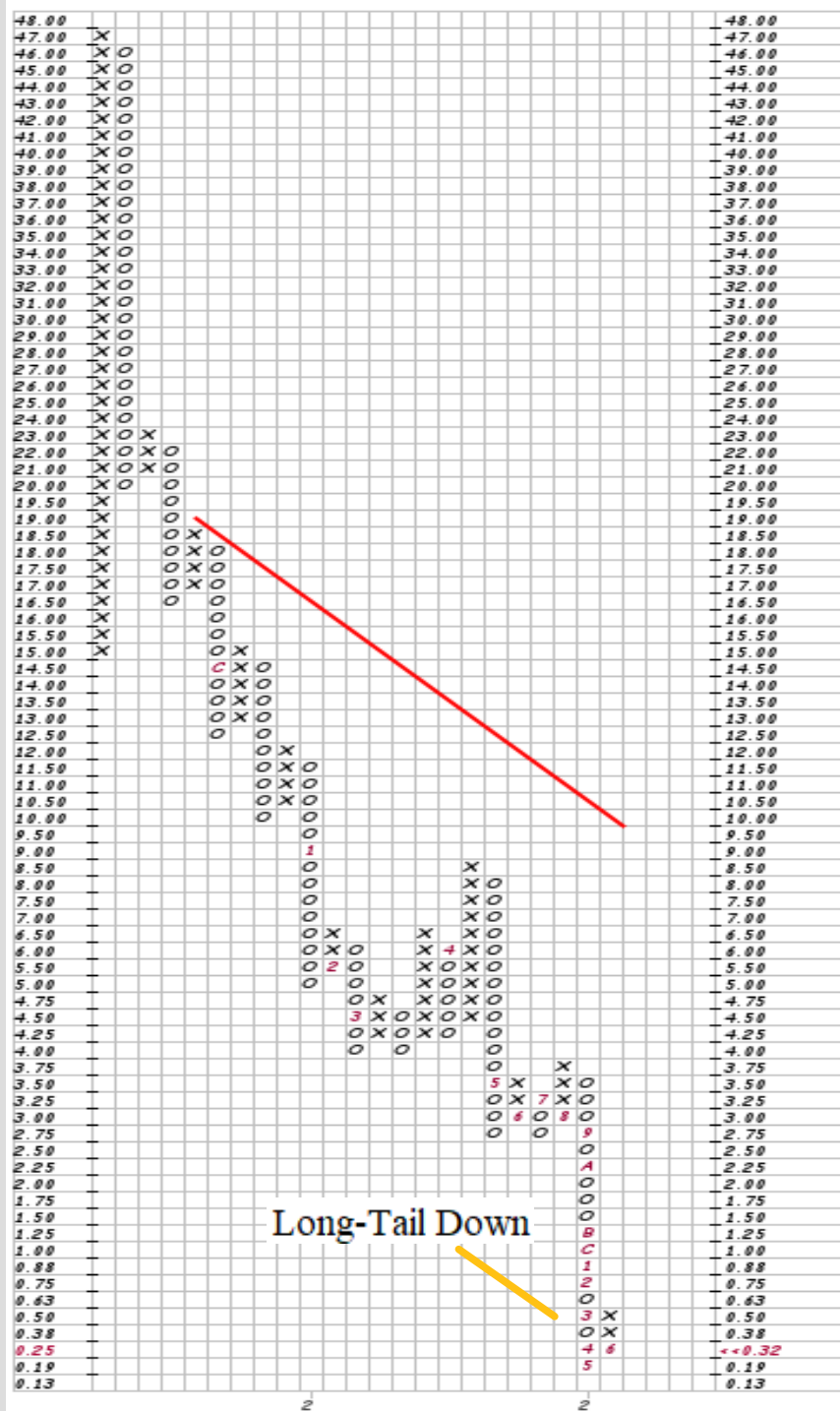
- *Sono Group NV (SEV) VWAP is at 16.10.*

- *Sell target prices: 1st target is .49; 2nd target is .70; 3rd target is 1.03*
- *Stop sell price: Close below .29.*

Sono Group NV (SEV)



Sono Group NV (SEV)



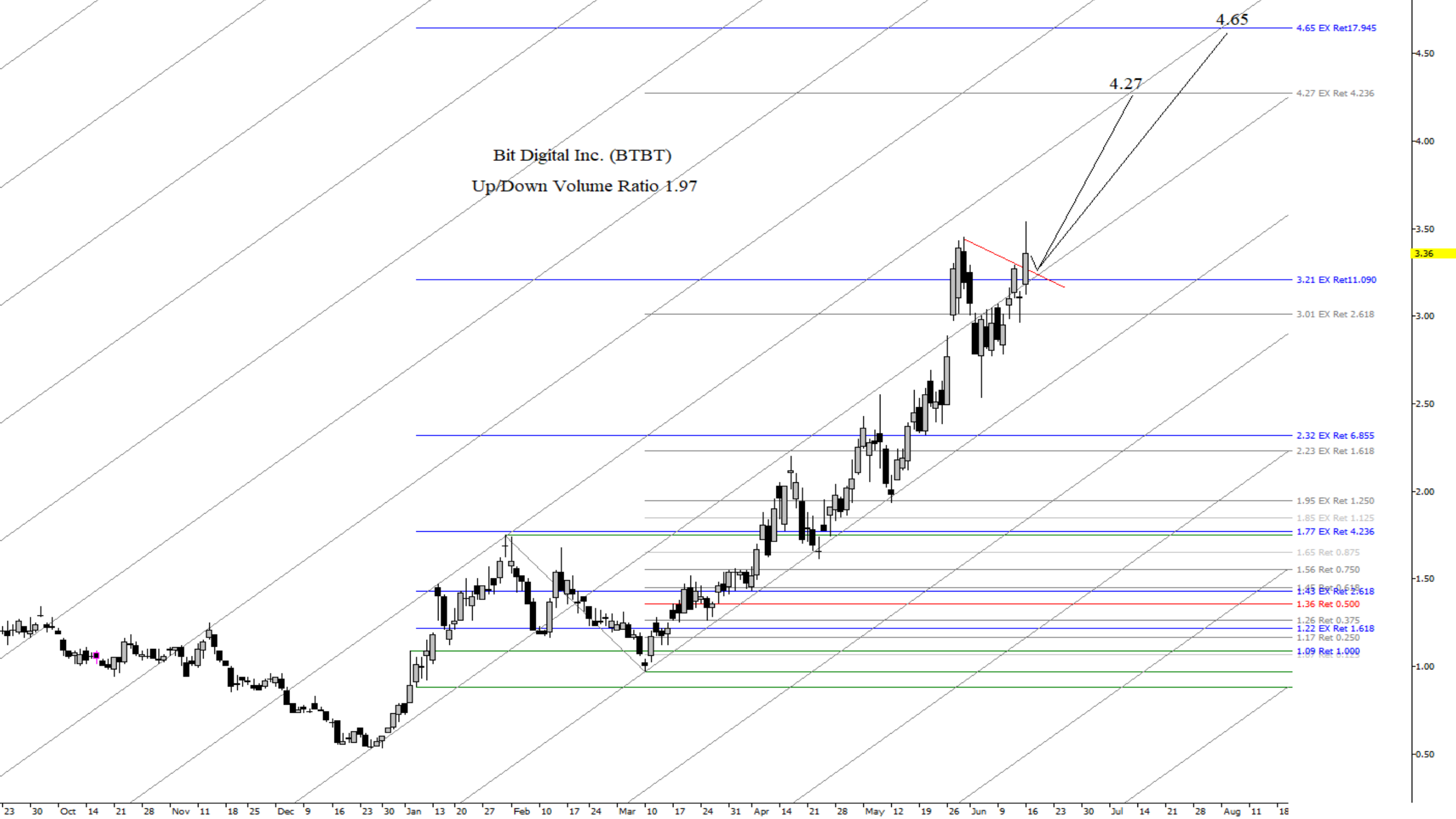
Buy Candidate: Bit Digital Inc. (BTBT)

- *Industry Group: Computer Software Financial.* The Computer Software Financial industry group ranks as the 41st strongest industry group out of 197 and is up +19.88% YTD. The group gave its most recent buy signal on June 6.
- **Bit Digital Inc. (BTBT)** is getting additional strength as Bitcoin is trending higher.
 - **Bit Digital Inc. (BTBT)** is a Bitcoin miner and validates transactions on the Ethereum blockchain.
- Friday, **Bit Digital Inc. (BTBT)** closed above Fibonacci resistance at 3.21 as it broke the descending trendline of its most recent base. A throwback into the trendline at 3.26 will offer a low-risk entry.
- *Bit Digital Inc. (BTBT) will confirm with a throwback to 3.26.*
- *Wait for text confirmation!*
- *Start Position at 2-star(**)*
- *Under massive accumulation with an Up/Down Volume ratio of 1.97.*

- *Bit Digital Inc. (BTBT) closed at 3.36.*

- *Bit Digital Inc. (BTBT) VWAP is at 9.52.*

- *Sell target prices: 1st target is 4.27; 2nd target is 4.65.*
- *Stop sell price: Close below 3.21.*



Bit Digital Inc. (BTBT)



BUY candidate: Marathon Digital Holdings Inc. (MARA)

- Industry Group: **Finance Investment Management**. The group currently ranks as the 116th strongest industry group of 197 and is up 5.45% YTD. Finance Investment Management gave its most recent buy signal on Tuesday, June 6, 2023.
- **Marathon Digital Holdings Inc. (MARA)** is getting additional strength as Bitcoin is trending higher.
- **Marathon Digital Holdings Inc. (MARA)** is a cryptocurrency miner with a focus on the blockchain ecosystem.
- **Marathon Digital Holdings Inc. (MARA)** is building a handle to its cup-with-handle base above the bases 1/2 number at 9.37. Breaking the trendline of the handle and 30-minute buy signal will confirm the trade.
- Marathon Digital Holdings Inc. (MARA) will confirm a triple top breakout at 11.00.
- Marathon Digital Holdings Inc. (MARA) will confirm with a 30-minute buy at 10.06.
- **Wait for text confirmation!**
- Initiate position with a 2-star(**).
- Under institutional accumulation with a Daily Up/Down Volume ratio of 1.84.
- Marathon Digital Holdings Inc. (MARA) closed at **9.98**.
- Marathon Digital Holdings Inc. (MARA) VWAP is at 16.67.
- Sell target prices: **Fibonacci resistance at 11.02; 1st target is 12.50; 2nd target is 15.62; 3rd target is 17.60.**
- Stop sell price: **Close** below **9.37**.



Marathon Digital Holdings (MARA)

Up/Down Volume Ratio 1.84

Marathon Digital Holdings (MARA)



Buy Candidate: Rigetti Computing Inc. (RGTI)

- *Industry Group: Computer Integrated Systems.* The Computer Integrated Systems industry group ranks as the 69th strongest industry group out of 197 and is +12.96% YTD and gave its most recent buy signal on June 12.
- **Rigetti Computing Inc. (RGTI)** designs and builds quantum computing systems from a quantum chip to power practical applications.
- **Rigetti Computing Inc. (RGTI)** broke out of a five-month cup-with-handle base last week. RGTI hit Fibonacci resistance at 1.66 and sold off to Fibonacci support at 1.18. The pullback to 1.18 and the 10-day moving average have alleviated overbought conditions. 30-minute confirmation will send the stock higher.
- **Rigetti Computing Inc. (RGTI)** completed a reversal from a long-tail down Point & Figure pattern, and when the stock hits 1.75, it will give a bullish double top breakout.
- *Rigetti Computing Inc. (RGTI) will confirm with a 30-minute buy signal at 1.25.*
- *Wait for text confirmation!*
- *Start Position at 2-star(**)*
- *Under accumulation with an Up/Down Volume ratio of 1.40.*

- *Rigetti Computing Inc. (RGTI) closed at 1.11.*

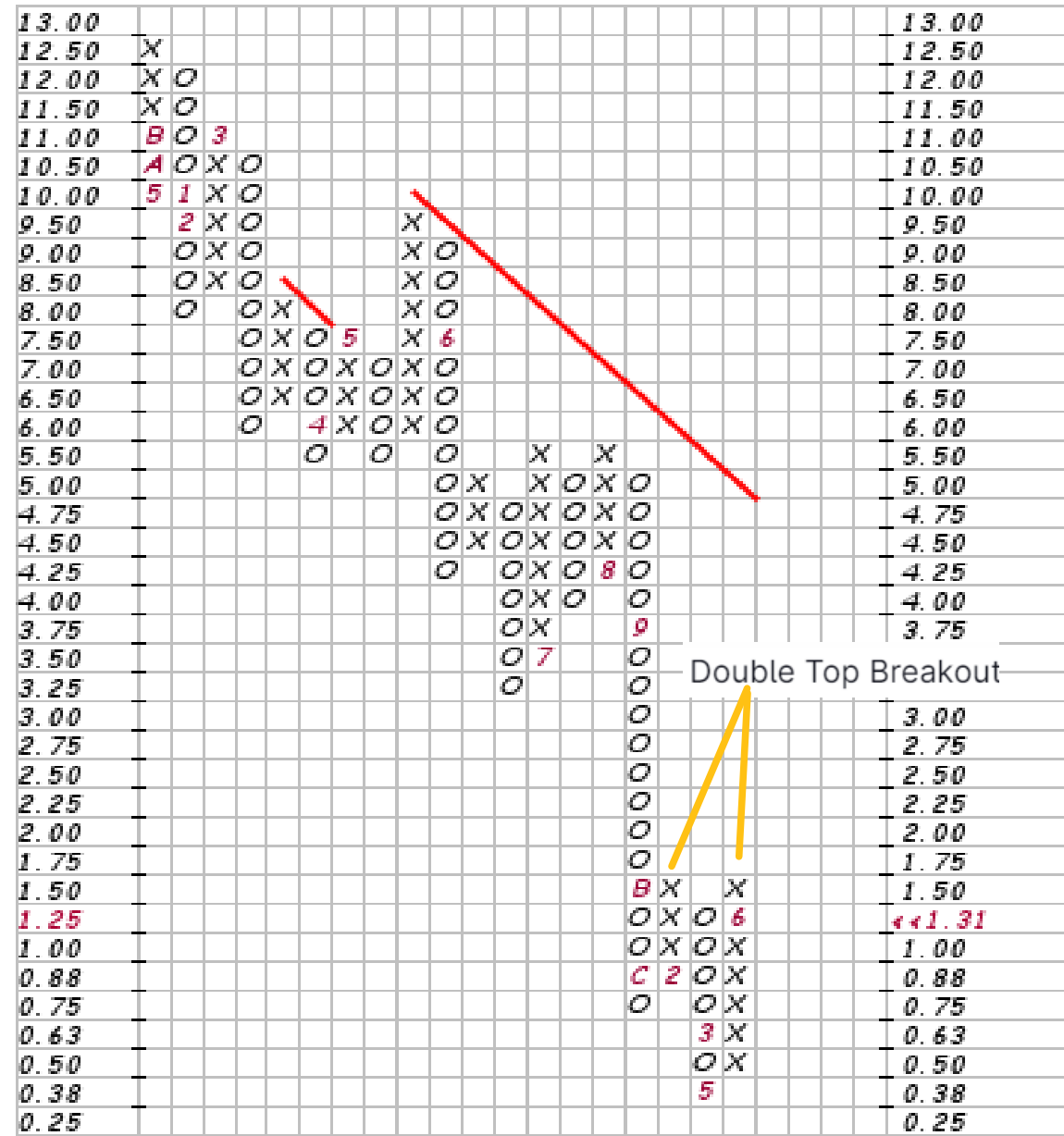
- *Rigetti Computing Inc. (RGTI) VWAP is at 3.80.*

- *Sell target prices: 1st target is 1.66; 2nd target is 2.43; 3rd target is 3.69*
- *Stop sell price: Close below 1.18.*

Rigetti Computing Inc. (RGTI)

Up/Down Volume Ratio 1.40







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