



TFR

Trading Floor Research

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— Trading Floor —



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Hallador Energy Co. (HNRG). Volatility compresses as HNRG continues to base below its key Fibonacci resistance at 4.44. HNRG closed above 4.44 on Monday and at 4.44 today, but volume was below-average. The stock is setting up for a new buying opportunity!*
- ***Black Stone Minerals L.P. (BSM)** gave a **new buy signal** after a one month base above the 14.64 Fibonacci support. A full report is included in this newsletter.*
- ***United States Oil Fund (USO)** closed at a 20-day high last week and has been basing above the 10-day moving average. Institutional accumulation is very strong.*
- ***VanEck Oil Refiners ETF (CRAK)** gave a **new buy signal today** on massive volume. **The position size can be increased to 2-stars (**)** on any pullback. Institutional buying is powerful, with an Up/Down volume ratio making new highs at 3.49.*



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- **Merck & Co. Inc. (MRK)** hit a new high at 94.92 on Monday. Institutional accumulation is strong!
- ***SEACOR Marine Holdings Inc. (SMHI)*** hit its first Fibonacci target at 9.58 last week and continues to base below the number. Volume continues to pour into this stock, indicated by the new high in the up/down volume ratio at 3.58. A close above 9.58 on above-average volume will send the stock surging higher.
- ***Navigator Holdings Ltd. (NVGS)*** Confirmed a buy on Monday with a close above 14.05. Today it closed at 14.21 with above average volume and institutional accumulation hitting new highs.



05/25/22

This Trading Floor Research report contains:

- Pingtan Marine Enterprise Ltd. (PME). A new BUY candidate in the Food Meat Products industry group.
- Grocery Outlet Holding Corp (GO). A BUY candidate in the Discount Grocery Stores industry subgroup.

Sectors, Industry Groups & Leadership Stocks

It feels like a short-term rally is brewing. Don't get fooled into believing this will be any more than a short-term bear market rally.

*This week, the **Energy** and **Utilities** sectors confirmed their uptrend with a new 20-day closing high buy signal.*

*The Energy stock and TFR position of **Black Stone Minerals LP (BSM)** confirmed a resumption of its uptrend. I am purchasing more shares with a pullback to 15.27. A full report is included in this newsletter.*

Utility stocks will be the highlight in this weekends report as they setup for breakouts in the next few days.

*As the economy moves closer to a recession and inflationary pressures persist, most people will be forced to find new ways to save on necessities like groceries. The grocery stores industry group is in the consumer defensive sector, but the subgroup that could see the most significant growth is the **Discount Grocery Stores**.*

*Some of the most prominent players in the group are privately held companies like Aldi and Trader Joe's. A company that IPOed in June 2019 is **Grocery Outlet Holdings Corp. (GO)**. It is set up in an IPO base that should confirm in the next few days and is featured in this report.*

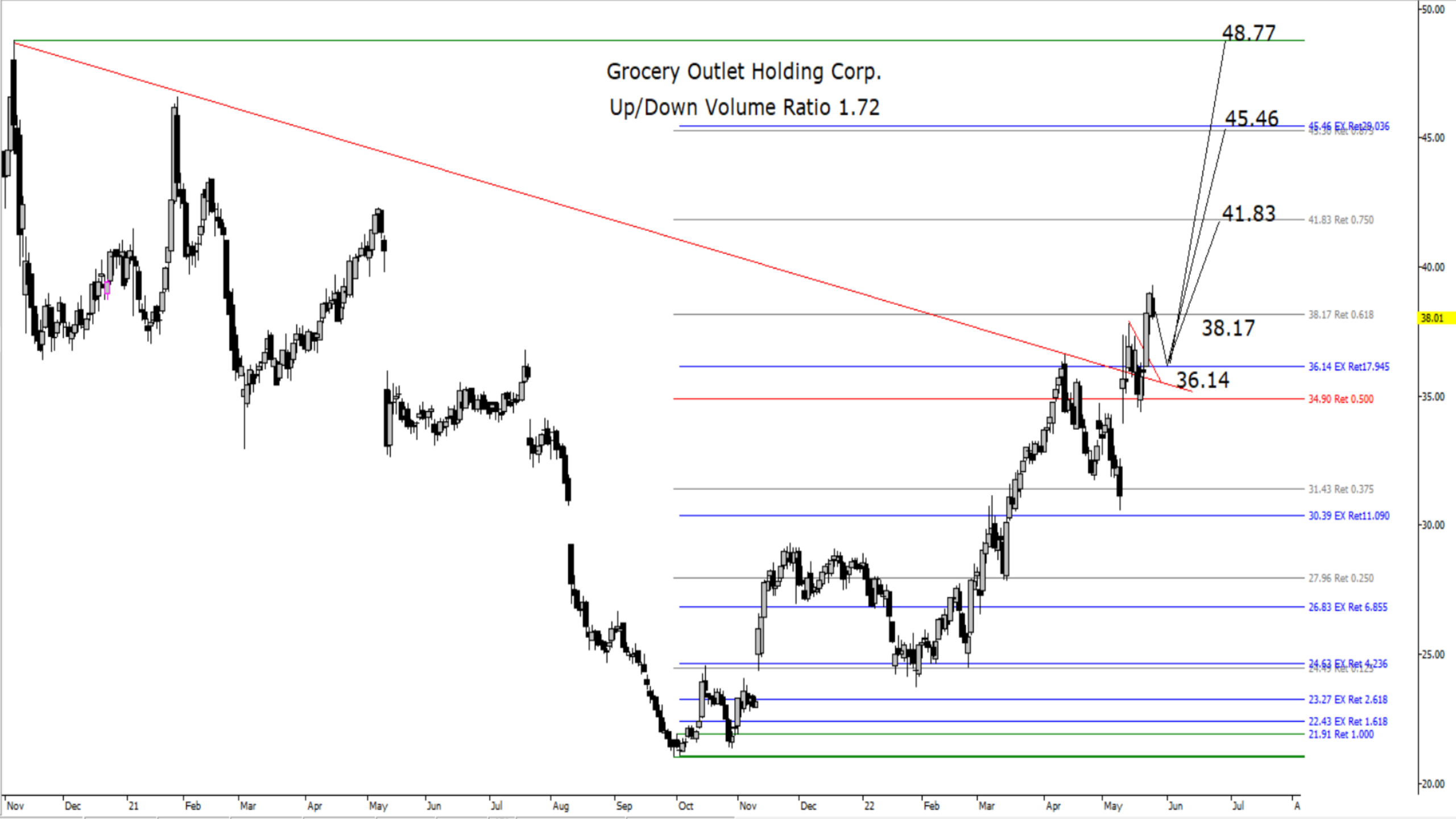
*The bears are in control of the **Russell 2000** and indicate "**Risk-Off**" in the markets.*

I continue to recommend caution and cash.

Buy candidate: Grocery Outlet Holding Corp (GO)

- Industry Group: **Retail Discount Variety**. strength is coming from the **Discount Grocery Stores** industry subgroup.
- **Grocery Outlet Holding Corp (GO)** .
- **Grocery Outlet Holding Corp (GO)** gave a buy signal as it broke out of a cup-with-handle base on Monday. The stock has been basing since its IPO in June 2019. After breaking out it is finding short-term resistance at 38.17 and may throwback into its trendline and Fibonacci support at 36.14 before it resumes its uptrend.
- **Grocery Outlet Holding Corp (GO)** will confirm a buy on a pullback to 36.14 or a 30-minute close above 36.14 with above average volume.
- **Wait for a text confirmation!**
- Start position at 1/2-star(*)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.72.
- **Grocery Outlet Holding Corp (GO)** closed at 38.01.
- **Grocery Outlet Holding Corp (GO)** VWAP is at 34.05
- Sell target prices: 1st target is **41.83**; 2nd target is **45.46**; 3rd target is **48.77**
- Stop sell price: Close below 34.90.

Grocery Outlet Holding Corp.
Up/Down Volume Ratio 1.72



Confirmed Buy: Black Stone Minerals LP (BSM)

- Industry Group: **Oil & Gas US Exploration & Production**. The group currently ranks as the 9th strongest industry group out of 197 and is up 38.70% YTD. The industry group gave a buy signal on February 28, 2022, and **new buy signal today May 25, 2022**.
- **Black Stone Minerals LP (BSM)** owns oil & natural gas mineral interests in 16.8 acres located in 41 onshore basins in the continental U.S.
- **Black Stone Minerals LP (BSM)** initially confirmed a buy at 13.24 on April 04, 2022. The first impulse move took the stock to 16.35 and has rested above Fibonacci support of 14.64 for the past month. Today it gave a new 30-minute confirmation as it broke its trendline at 15.27. I am purchasing more shares as energy stocks look to move higher again.
- **Black Stone Minerals LP (BSM)** will confirm a buy signal with a throwback into its trendline at 15.27 or a 30-minute close above 15.69.
- **Wait for confirmation text!**
- Initiate position at 1-star(*)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.18.
- **Black Stone Minerals LP (BSM)** closed at 15.52.
- **Black Stone Minerals LP (BSM)** VWAP is at 11.94
- Sell target prices: 1st target is **17.70**; 2nd target is **18.93**
- Stop sell price: Close below **14.64**.



Buy candidate: Pingtan Marine Enterprise Ltd. (PME)

- Industry Group: **Food Meat Products**. The Food Meat Products ranks as the 36th strongest industry group out of 197 and is down -7.11% YTD.
- **Pingtan Marine Enterprise Ltd. (PME)** is China's largest US-listed marine services company. The company engages in ocean fishing with many self-owned vessels.
- Today, **Pingtan Marine Enterprise Ltd. (PME)** broke out of a cup-with-handle base that started in November 2022 with massive volume. The stock is under intense accumulation with an Up/Down volume ratio of 3.24 and could move higher on China's economy reopening.
- **Pingtan Marine Enterprise Ltd. (PME) will confirm a buy signal with a 30-minute close above 1.05 or a pullback to 1.02.**
- **Wait for a text confirmation!**
- Start position at 1/2-star(*). Chinese stocks carry an extra degree of risk.
- **Under massive institutional accumulation with an Up/Down Volume ratio of 3.24.**
- **Pingtan Marine Enterprise Ltd. (PME) closed at 1.04.**
- **Pingtan Marine Enterprise Ltd. (PME) VWAP is at 2.10**
- **Sell target prices: 1st target is 1.30; 2nd target is 1.82; 3rd target is 1.99**
- **Stop sell price: Close below .97.**

Pingtan Marine Enterprise Ltd. (PME)

Up/Down Volume Ratio 3.24





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