



TFR

Trading Floor Research

— Welcome to the
Trading Floor —

12/29/21



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Cumberland Pharmaceuticals Inc. (CPIX). Holding stock from last weeks buy.*
- *SiTime Corp (SITM) Sold on rally at 289.48 target number.*
- *Impinj Inc. (PI) Holding for next target Fibonacci target at 103.23*
- *Real Brokerage Inc. (REAX) Confirmed buy on Monday.*
- *Biofrontera Inc. (BFRI). Bought on pullback to 8.73.*

Bonus stocks:

- *Arista Networks Inc. (ANET) added 12/21/21; Sold at 143.46 target*
- *Smith-Midland Corporation (SMID) sold yesterday at 46.81 target*

12/29/21



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- *Avalara Inc. (AVLR). **SHORT** position added yesterday.*
- *Zendesk Inc. (ZEN). **SHORT** position added today.*
- *Garmin Ltd. (GRMN) Holding **SHORT***

Happy New Year!

Sectors, Industry Groups & Leadership Stocks

10 of the 11 market sectors are in sell signals. The utility sector is in a buy signal.

Many of the sectors have inched higher this week on no volume. The short-term trend is very inconclusive without volume.

Trends will be defined next week when the traders come back

The S&P 500, NASDAQ, and Russell 2000 remain in sell signals.

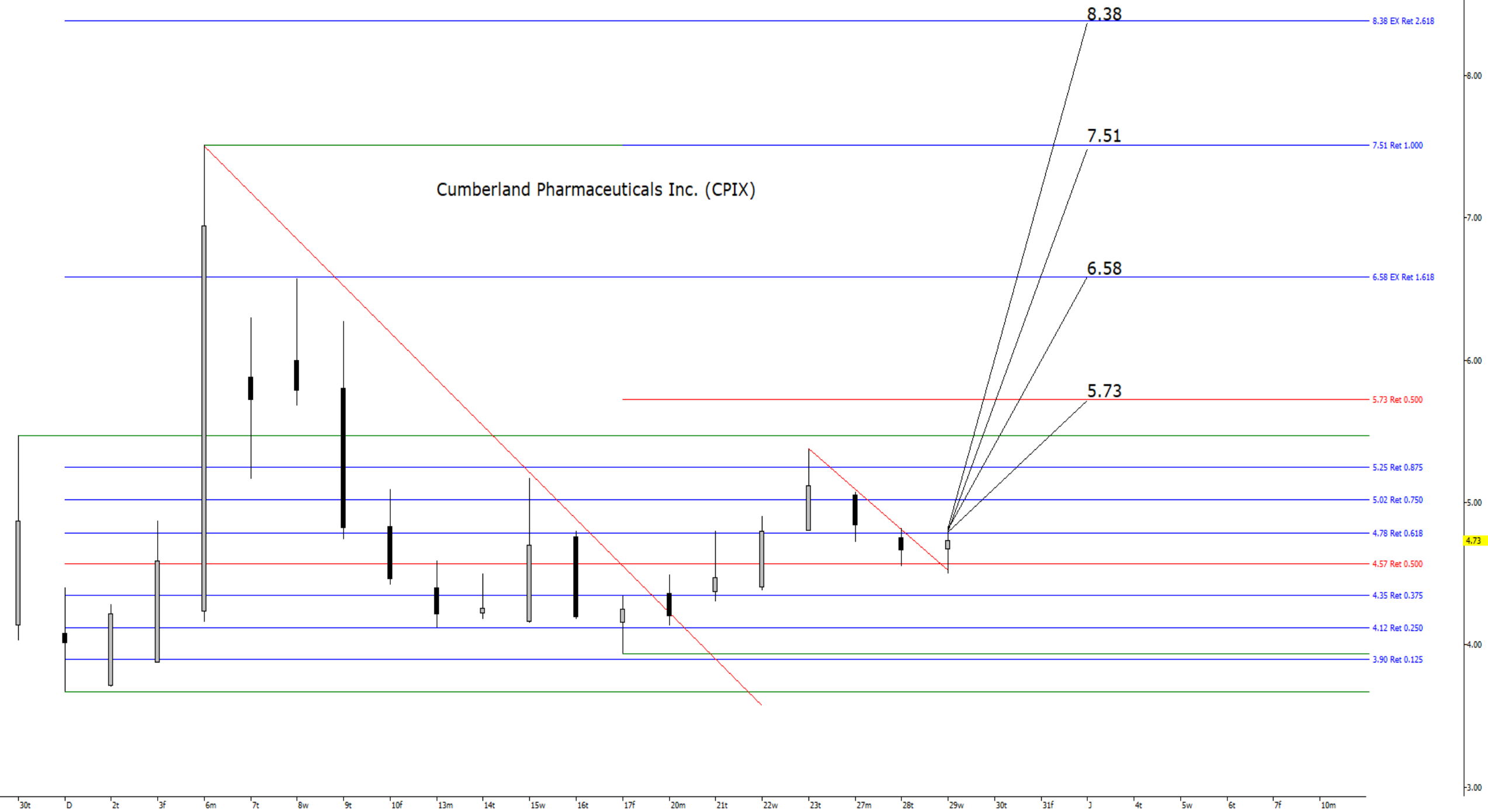
The bears are firmly in control of the Russell 2000 and strongly indicate "Risk-Off" in the markets.

I continue to recommend caution and high cash levels until the market gives more sector and industry group buy signals.

Cumberland Pharmaceuticals Inc. (CPIX)

- Industry Group: **Medical Ethical Drugs**. The group currently ranks as the 75th strongest industry group out of 197 and is up 28.69% YTD. The group gave a buy signal on December 15, 2021. The group broke out of a cup-with-handle base that started August 23, 2021.
- Cumberland Pharmaceuticals Inc. (CPIX) develops prescription drugs to treat pain/fever, acetaminophen poisoning, and chronic acute constipation.
- Cumberland Pharmaceuticals Inc. (CPIX) is completing a retracement from November 30, 2021, FDA approval of an expanded label for its Caldor Pain reliever. The stock shot up to 150% on news.
- Cumberland (CPIX) pulled back to its 10-day moving average and VWAP at 4.70 on quiet volume this week.
- Position is at 1-star(*).
- Under massive institutional accumulation with an Up/Down Volume ratio of 6.4.
- Cumberland Pharmaceuticals Inc. (CPIX) closed at 4.73.
- Cumberland Pharmaceuticals Inc. (CPIX) VWAP is at 4.70.
- Sell target prices: **1st target is 5.73; 2nd target is 6.58; 3rd target is 8.38**
- Stop sell price: Close below **3.96**.

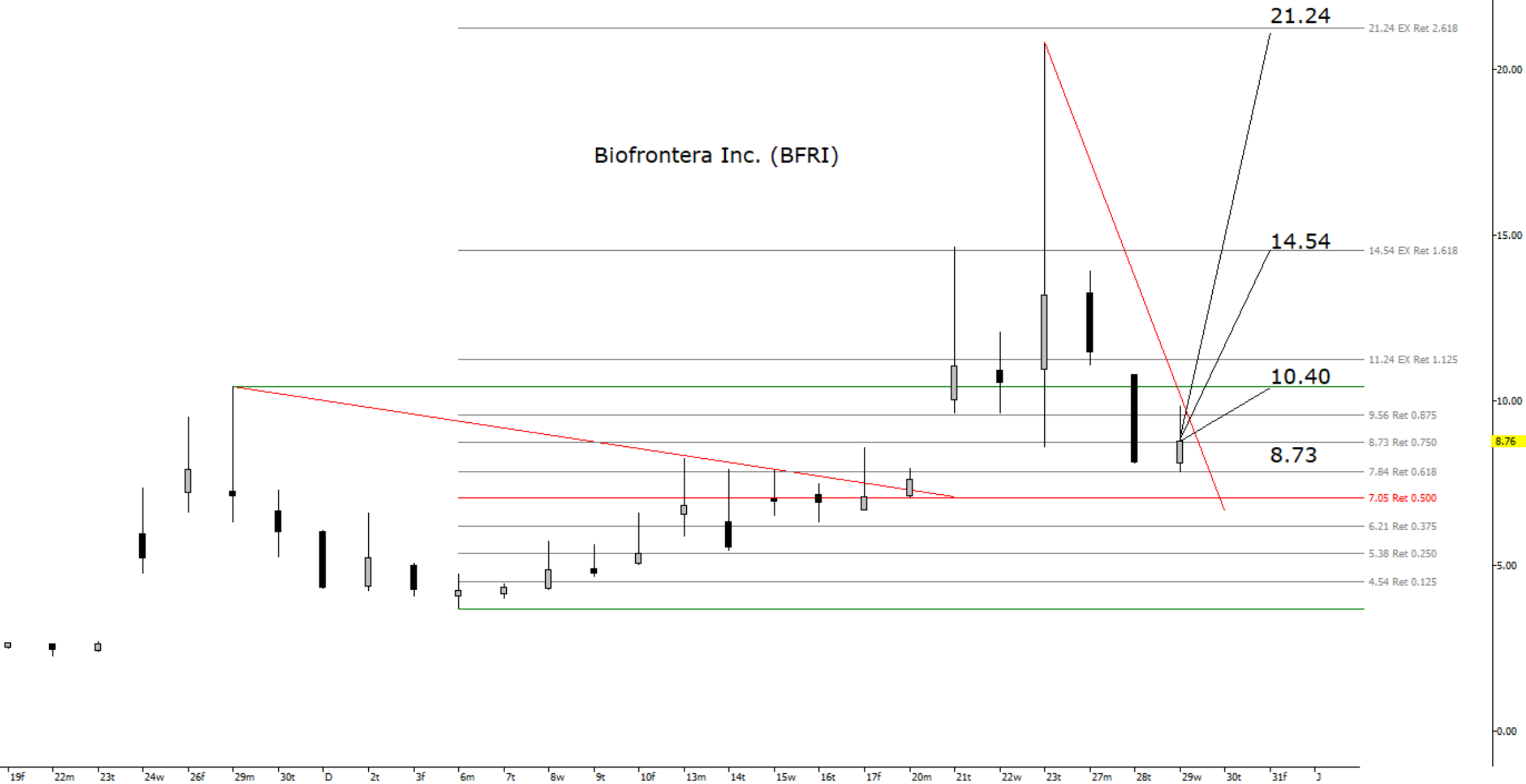
Cumberland Pharmaceuticals Inc. (CPIX)



Biofrontera Inc. (BFRI)

- Industry Group: **Medical Ethical Drugs**. The group currently ranks as the 75th strongest industry group out of 197 and is up 27.09% YTD. The group gave a buy signal on December 15, 2021. The group broke out of a cup-with-handle base that started August 23, 2021.
- Biofrontera Inc. (BFRI) develops and markets dermatological drugs and medical cosmetics to treat and care for skin diseases.
- Biofrontera Inc. (BFRI) shot out of its IPO cup-with-handle base on last week. The stock hit its 14.54.
- I advised waiting on a pullback, purchasing shares at 8.73 Fibonacci support target.
- I bought Biofrontera shares at 8.73 Fibonacci support as I said I would in last weeks report.
- Position is at 1-star(*).
- Under massive institutional accumulation with an Up/Down Volume ratio of 3.9.
- Biofrontera Inc. (BFRI) closed at 8.76.
- Biofrontera Inc. (BFRI) VWAP is at 6.41.
- Sell target prices: **1st target is 14.54**; 2nd target is **21.24**
- Stop sell price: Close below **7.05**.

Biofrontera Inc. (BFRI)



Impinj Inc. (PI)

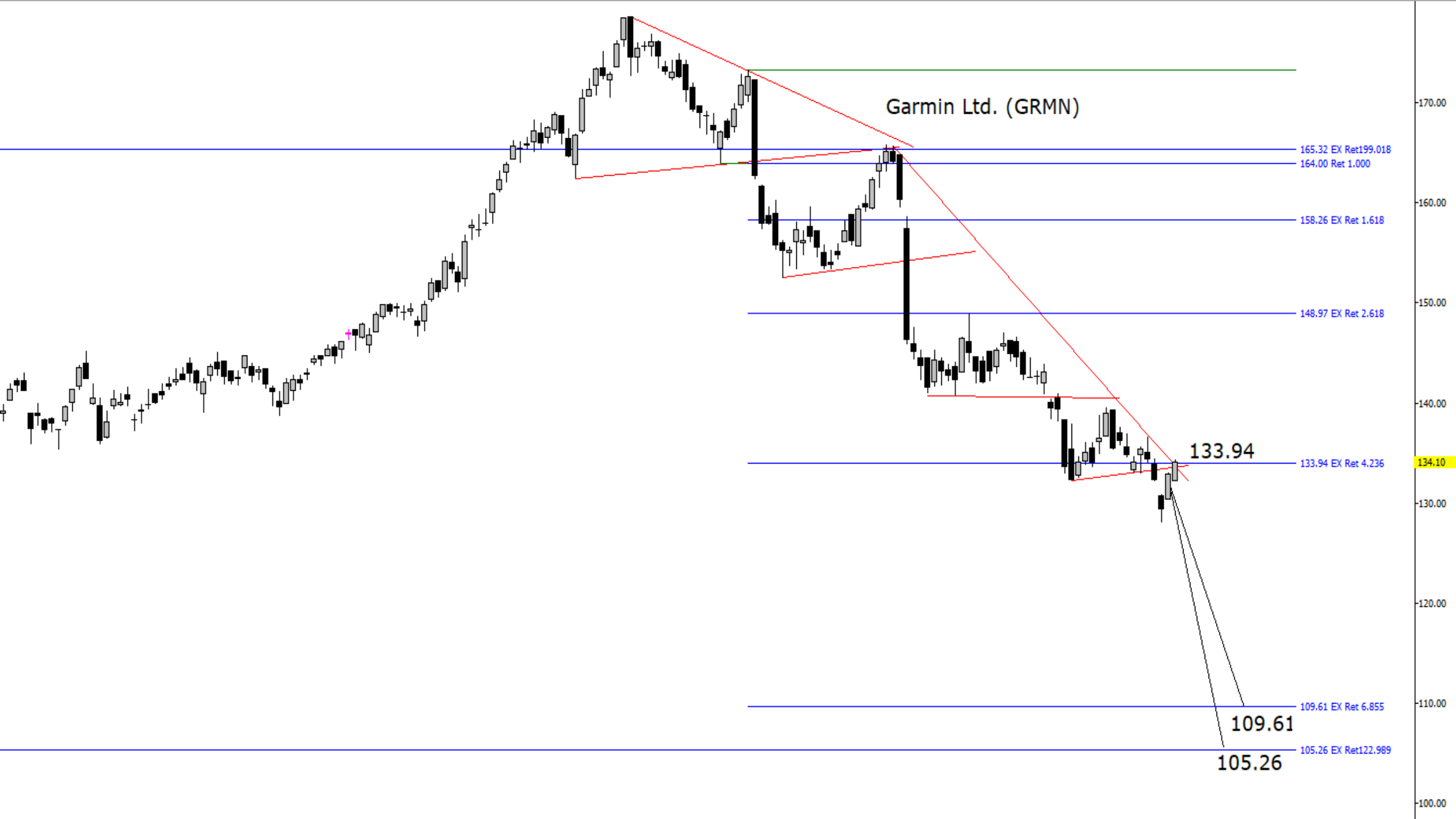
- Industry Group: **Electronic Semiconductor Manufacturing**. The group currently ranks as the 12th strongest industry group out of 197 and is up 26.33% YTD. The group gave a buy signal on 10/28/21. Semiconductors continue to show exceptional strength in this weak market.
- Earnings estimates for next year have been trending higher and currently stand at a 267% increase over 2021.
- Impinj (PI) Provides Radio Frequency Identification (RFID) solutions for identifying, locating, and authenticating items. Impinj just announced a new generation RFID called RAIN RFID. The market could be buying Impinj based on the ability of these chips to aid in alleviating today's supply chain shortages.
- Impinj (PI) broke out of a cup-with-handle base that started February 11, 2021. **The stock pulled back to the 10-day moving average today. It is in a very strong trend and is ready to make a move to its 103.34 Fibonacci target.**
- Position is at 2-star(**)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.04.
- Impinj Inc. (PI) closed at 89.91.
- Impinj Inc. (PI) VWAP is at 31.73
- Sell target prices: 1st target is **103.34**; 2nd target is **127.19**
- Stop sell price: Close below **78.98**.

Impinj Inc. (PI)



Short Garmin Ltd. (GRMN)

- Industry Group: **Consumer Products Electronic**. The group currently ranks as the 188th strongest industry group out of 197 and is down -.9% YTD. The group gave a 20-day closing low sell signal on July 08, 2021.
- Garmin Ltd. (GRMN) Manufactures and markets hand-held portable/fixed mount GPS systems for Automobile/outdoor/marine/fitness.
- Garmin has been stair-stepping lower in Darvas Boxes since it topped out on August 31, 2021. The stock will break another box with a close below 132.23.
- Garmin Ltd. (GRMN) rallied back to Fibonacci resistance at 133.94 and pocket of price resistance on the market's Christmas rally. This is also a throwback into the trendline at 133.94.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.55.
- Garmin Ltd. (GRMN) closed at 136.02.
- Garmin Ltd. (GRMN) VWAP is at 75.25.
- Buy (Cover Short) target prices: 1st target is **109.61**; 2nd target is **105.26**
- Stop sell price: Close above **136.94**.



Garmin Ltd. (GRMN)

133.94

109.61

105.26

165.32 EX Ret 199.018

164.00 Ret 1.000

158.26 EX Ret 1.618

148.97 EX Ret 2.618

133.94 EX Ret 4.236

109.61 EX Ret 6.855

105.26 EX Ret 122.989

170.00

160.00

150.00

140.00

130.00

120.00

110.00

100.00

Short Zendesk Inc. (ZEN)

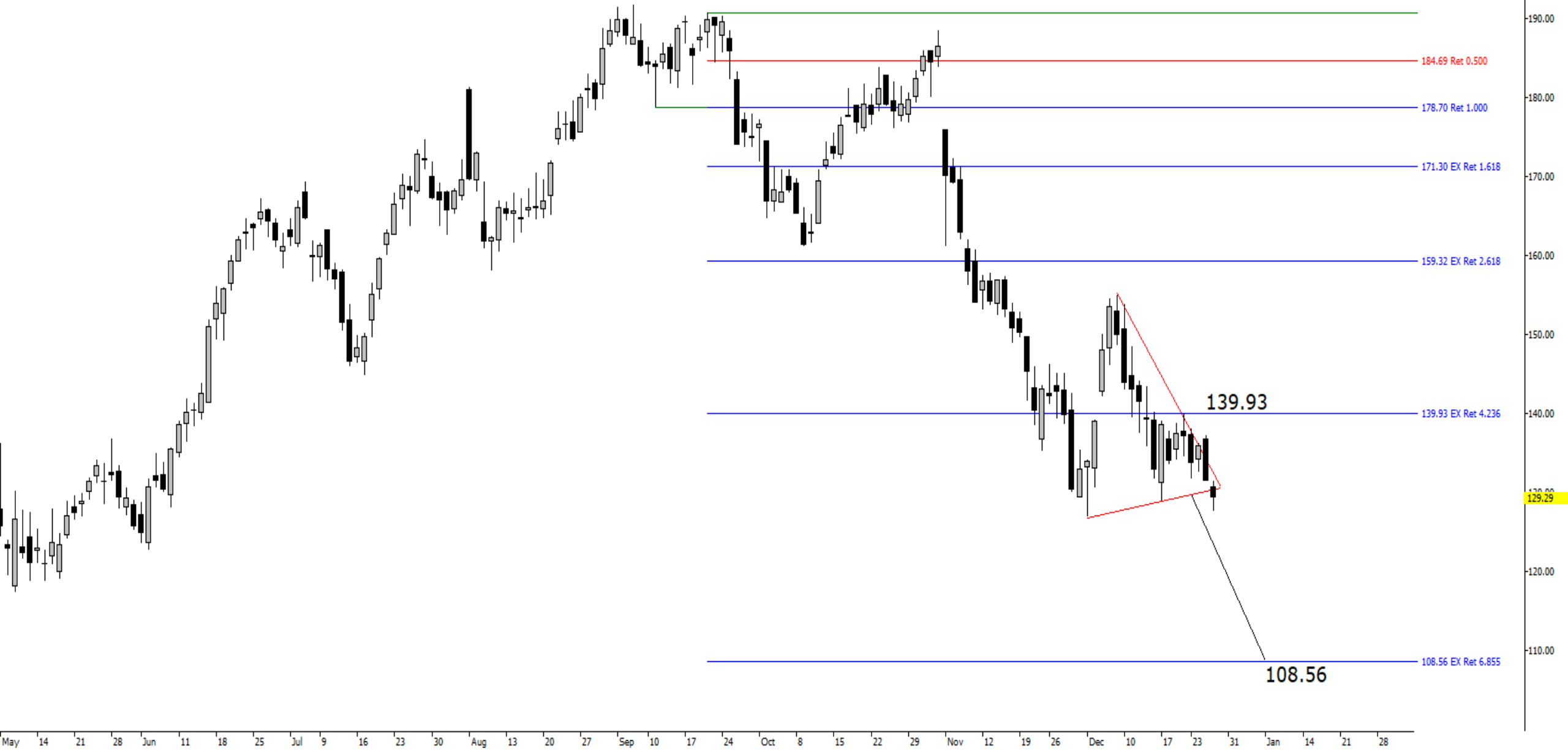
- Industry Group: **Computer Software Enterprise**. The group currently ranks as the 124th strongest industry group out of 197 and is down -5.18% YTD. The group gave a 20-day closing low sell signal on November 22, 2021.
- Zendesk Inc. (ZEN) Develops software as a service platform that helps customers engage with their customers.
- Zendesk has been trading under Fibonacci resistance at 105.49 since gapping below it on October 29, 2021. Last week's market rally had the stock rally back to its 105.49 resistance on below-average volume.
- Zendesk found institutional sellers at its 50-day moving average on Wednesday. A stock failing against a 50-day is a high probability area to short.
- Zendesk Inc. (ZEN) confirmed a short sell today with a 30-minute close below 102.85
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.5.
- Zendesk Inc. (ZEN) closed at 102.44.
- Zendesk Inc. (ZEN) VWAP is at 72.69.
- Buy (Cover Short) target prices: **1st target is 92.93**; 2nd target is 72.92
- Stop sell price: Close above **105.49**.



Short Avalara Inc. (AVLR)

- Industry Group: **Computer Software Specialty Enterprise**. The group currently ranks as the 79th strongest industry group out of 197 and is up 5.24% YTD. The group gave a 20-day closing low sell signal on November 18, 2021. The industry group rallied to the 200-day moving average this week. This is a very vulnerable group.
- Avalara Inc. (AVLR) Develops cloud-based software solutions designed to improve accuracy and efficiency by automating
- Avalara Inc. Rallied to Fibonacci resistance on Wednesday at 139.93 and sold off on Thursday as the market continued to rally. This shows relative weakness at a critical Fibonacci number.
- Avalara Inc. (AVLR) 50-day moving average crossed the 200-day moving average to the downside last week. The moving averages are forming a very negative pattern called a death cross.
- Avalara has been forming an inverted cup-with-handle top since May 11, 2021.
- Position is at 2-star(**).
- Under massive institutional Distribution with an Up/Down Volume ratio of 0.63.
- Avalara Inc. (AVLR) closed at 129.29.
- Avalara Inc. (AVLR) VWAP is at 100.41.
- Buy (Cover Short) target prices: 1st target is **108.56**.
- Stop sell price: Close above **139.93**.

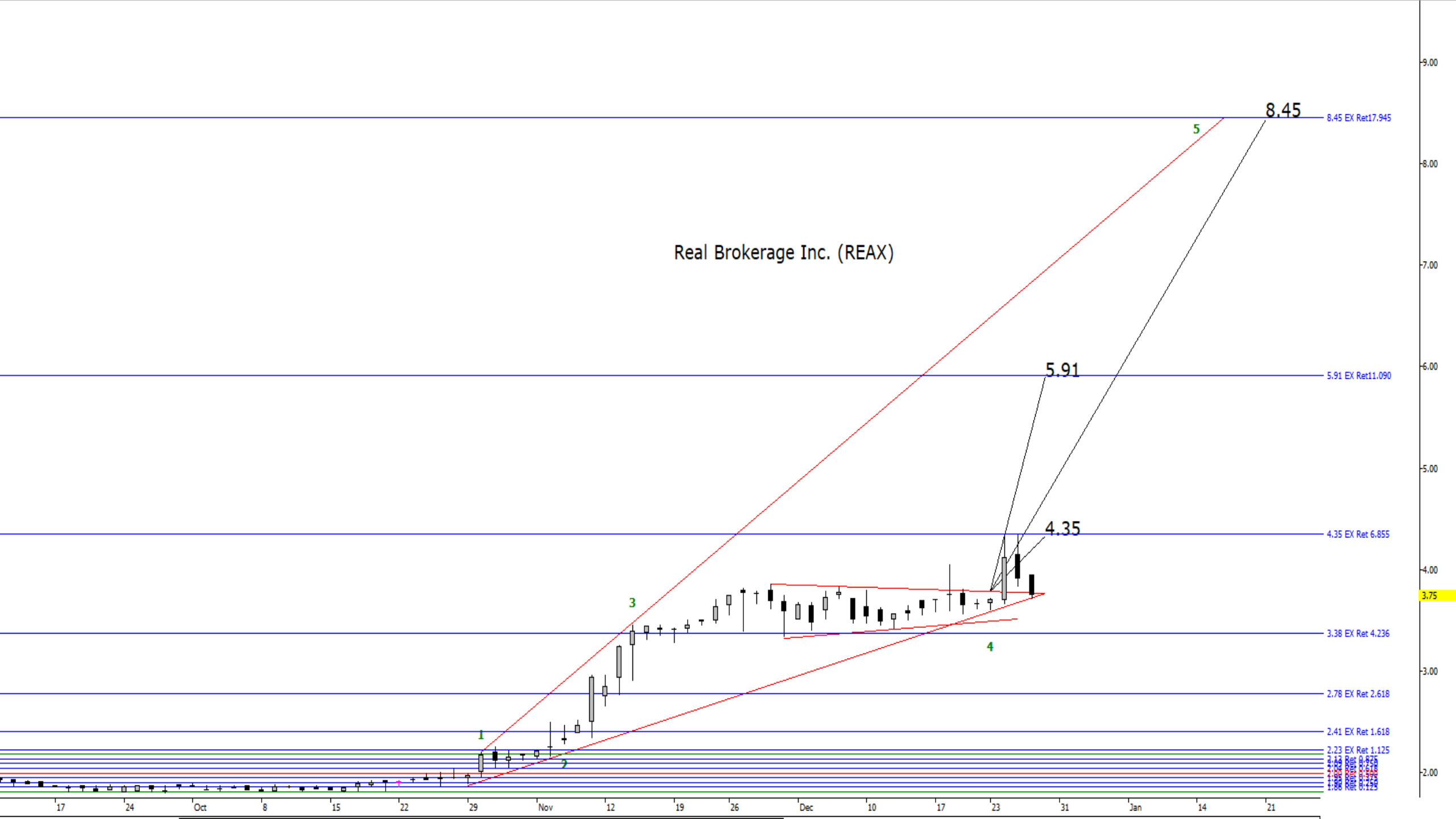
Avalara Inc. (AVLR)



Real Brokerage Inc. (REAX)

- Industry Group: Real Estate Development/Operations. The group currently ranks as the 40th strongest industry group out of 197 and is up 36.65% YTD. The group gave a 20-day closing high on 12/25/21 with below-average volume. No volume confirmation so far this week.
- Real Brokerage Inc. (REAX) is a Canadian-based tech-powered real estate brokerage operating in 31 states and the District of Columbia.
- Real Brokerage Inc. (REAX) broke out of its IPO base on November 11, 2021. During recent market declines, the stock has traded above Fibonacci support 3.38 in a tight handle formation. It is ready to break out with industry group strength.
- **Real Brokerage Inc. (REAX) could pull back to Fibonacci support at 3.38. I will take the opportunity and accumulate more shares.**
- Position is at 2-star(**)
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 2.3.
- Real Brokerage Inc. (REAX) closed at 3.75.
- Real Brokerage Inc. (REAX) VWAP is at 1.99.
- Sell target prices: 1st target is **4.35**; 2nd target is **5.91**
- Stop sell price: Close below **3.38**.

Real Brokerage Inc. (REAX)





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