



TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——

11/19/24



This Trading Floor Research report contains:

S&P 500 Update

Electronic Components & FREYER Battery Inc. (FREY) Market Update

Bitcoin Miners Update

Global X Uranium ETF (URA)

A Weekly Follow-up of current stock positions

S&P 500 Update

The **S&P 500** rallied to test the critical Fibonacci target at 5921.02 today. After hitting the substantial Fibonacci resistance, the index sold off and closed at 5916.98.

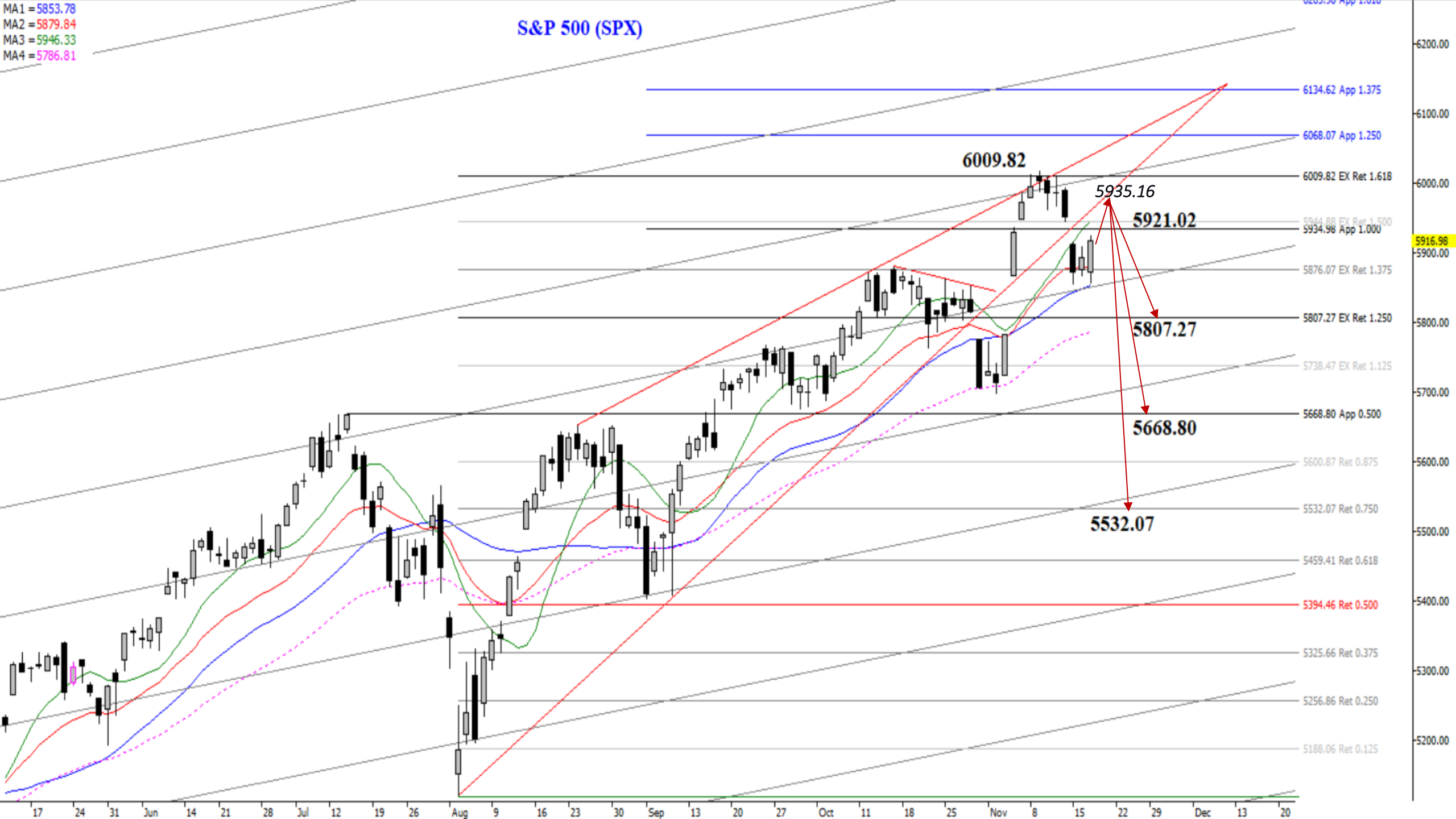
However, the S&P 500 didn't throw back into the ascending trendline from the August low. Completing the throwback into the ascending trendline is still an option before resuming the downtrend. A throwback would happen where the trendline intersects the Ichimoku cloud conversion line at 5935.16.

I am holding back from repurchasing my **Direxion S&P 500 Bear 3x (SPXS)** position to let this possibility play out. If the additional move takes place, confirmation should occur shortly after a spike to 5935.16.

However, if the S&P 500 starts its retreat from today's high at the Fibonacci 5921.02 resistance, I expect confirmation to happen sooner.

MA1 = 5853.78
MA2 = 5879.84
MA3 = 5946.33
MA4 = 5786.81

S&P 500 (SPX)



Electronic Components & FREYER Battery Inc. (FREY) Market Update

Today, the **technology sector** led the market higher, and the sector's most significant gains came from **electronic components**, with a 2.36% advance.

I purchased **FREYER Battery Inc. (FREY)**, an emerging leader in the electronic components industry group. Electronic component stocks led the technology sector for many weeks. Although the industry group has been on my radar, it has just been today that I have a confirmed emerging leader.

I used the strength and purchased FREYER Battery Inc. (FREY) at 2.27. Accumulation on FREY has been the strongest since January 2021, as it is ready to break out of a six-month cup-with-handle base. The handle has coiled up for nine sessions and appears prepared to spring into a massive move. A Point & figure chart Long-tail down also supports the cup-with-handle pattern, often providing significant gains.

Bitcoin Miner Update

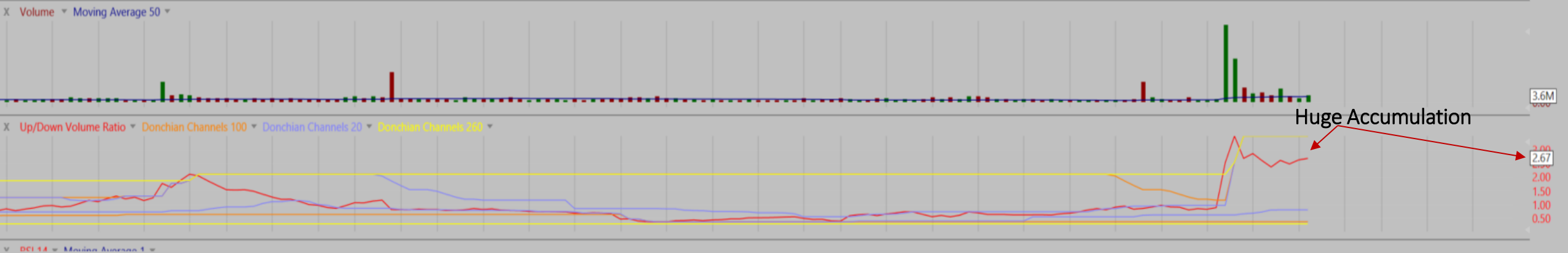
Bitcoin is in a powerful position as it prepares to take another leg higher. After breaking out of a six-month base in October, it surged to its Fibonacci 1.618 target. For the past six sessions, Bitcoin has used the target as support and based on it.

Bitcoin's 30-minute chart is completing a cup-with-handle base above the Fibonacci support. Bitcoin continues to see massive accumulation as it bases, indicating significantly higher levels.

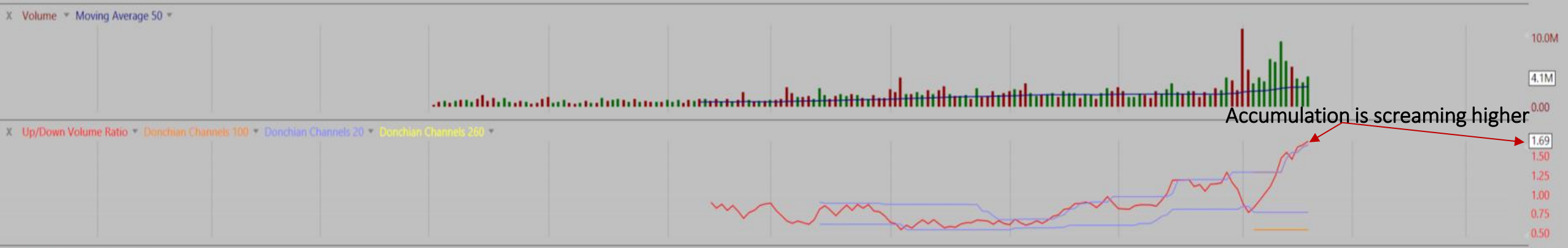
Once I get confirmation, I will purchase the **ProShares Ultra Bitcoin (BITU) ETF**.

I am also focused on emerging **Bitcoin miner** leaders. Miners currently showing the strongest accumulation include **Bitdeer Technologies Group (BTDR)** and **Hut 8 Corp. (HUT)**.

FREYER Battery Inc. (FREY)



ProShares Ultra Bitcoin (BITU) ETF



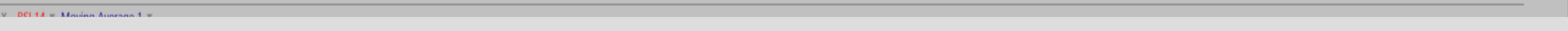
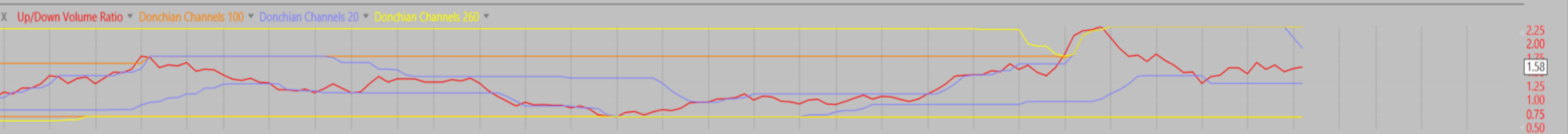
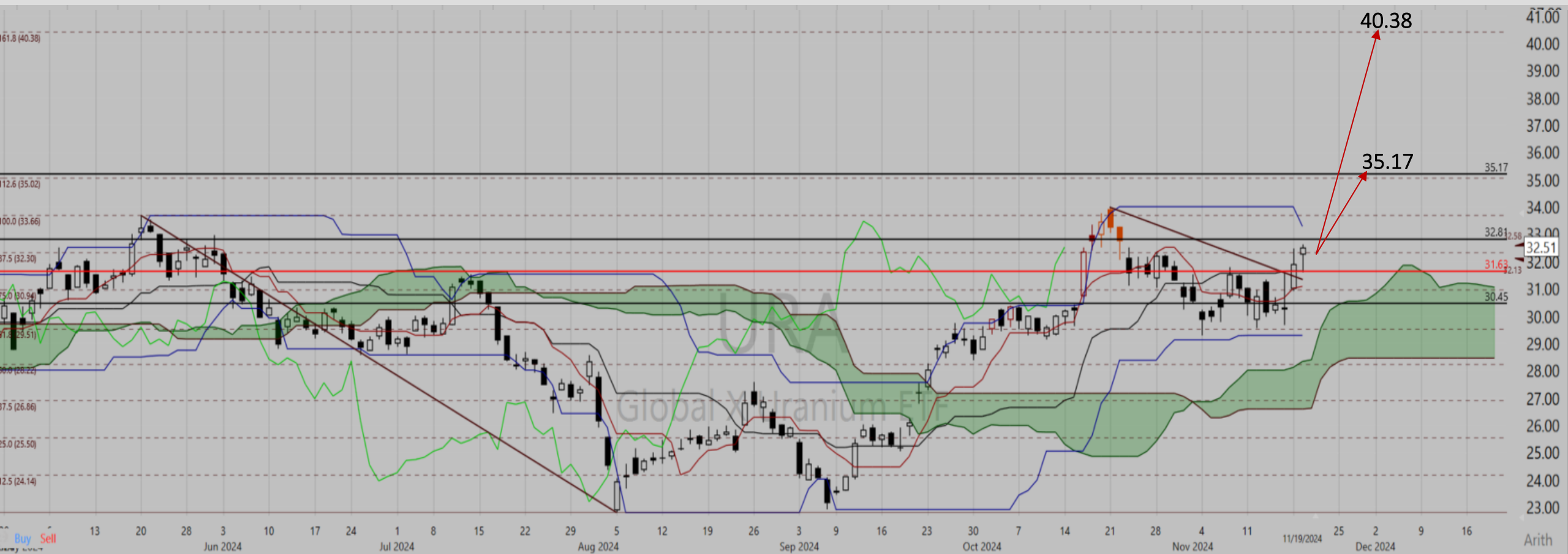
Global X Uranium ETF (URA) Update

*Uranium is in focus as the **Global X Uranium ETF (URA)** broke the handle of a cup-with-handle base that started in May.*

As the handle formed, accumulation stayed strong. The up/down volume ratio hit highs last seen in December 2020. The Global X Uranium ETF (URA) was breaking out of a similar base, resulting in a four-month gain of 167%.

Confirmation may come soon.

Global X Uranium ETF (URA)





11/19/24

This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Rubrick Inc. (RBRK) was purchased on October 25 at 40.08.** On October 29, I sold 1/3 of the position at 43.20 with a 7.8% gain. I continue to hold the remaining 2/3s of the position. Shares closed at 44.21 with an 9.8% return.
- **Youdao Inc. (DAO) was purchased on October 29 at 4.95.** I continue to hold my full position. It closed at 5.10 with a 3.03% gain.

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- Kenvue Inc. (KVUE) was purchased on November 06 at 23.20. I continue to hold the full position. It closed today at 23.69.
- Fiverr International Ltd. (FVRR) was purchased on November 11 at 30.24. It closed today at 30.35.
- FREYER Battery Inc. (FREY) was purchased today, November 19, at 2.27. It closed at 2.28.

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