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Start with the markets:

With risk-on trade back in the markets, I am back in a buying mood. But, by the looks of where we finished the week on the S&P 500, it would surprise me if we did not get a little pullback early in the week (Refer to S&P500 chart). S&P 500 rallied up to confirm a third point on a downward sloping trend-line. Usually, a good point to start a pullback. A logical S&P 500 pullback could get us between 3399 and 3444.

With that in mind, we should buy the stocks I am recommending this weekend with bids below the market. If we don't get the pullback, I will send revised buy points as the stock is breaking trend-lines to the upside. As a trader, if I can pickup an extra 5% on stocks I want to buy, I try to plan the trade out to maximize return. Don't worry, I will guide you through it. I have many stocks I want to buy sitting in front of earnings this week. Earnings are always a wild card. Therefore, I will wait with most picks until after earnings.



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- Weekend Buy: GoPro Inc. CL A (GPRO)
- Industry Group: Consumer Products-Electronic
- GPRO broke out to a 3 year high on Friday with big volume.
- Start position as 5-star(*****)
- Buy on pullback between **7.3** and **6.77**
- Target sell prices: **9.72** and 14.49
- Stop out price: Close below VWAP at **42.13**



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Stock Detail:

A stock I will watch as the market pulls back next week is GoPro Inc. CL A (GPRO). GoPro manufactures wearable cameras and accessories. GoPro made a new high Friday on great earnings. Earnings increased 148% from last year's third quarter. The company is in the strong consumer product-electronics industry group that made multiple 20-day highs with accelerating volume last week. This is a group that can offer good winners as we go into the Christmas season. GoPro could be one of them. Institutions are accumulating shares (Up/Down is 1.9). I will look to buy GPRO on a pullback to 7.3-6.77 range.

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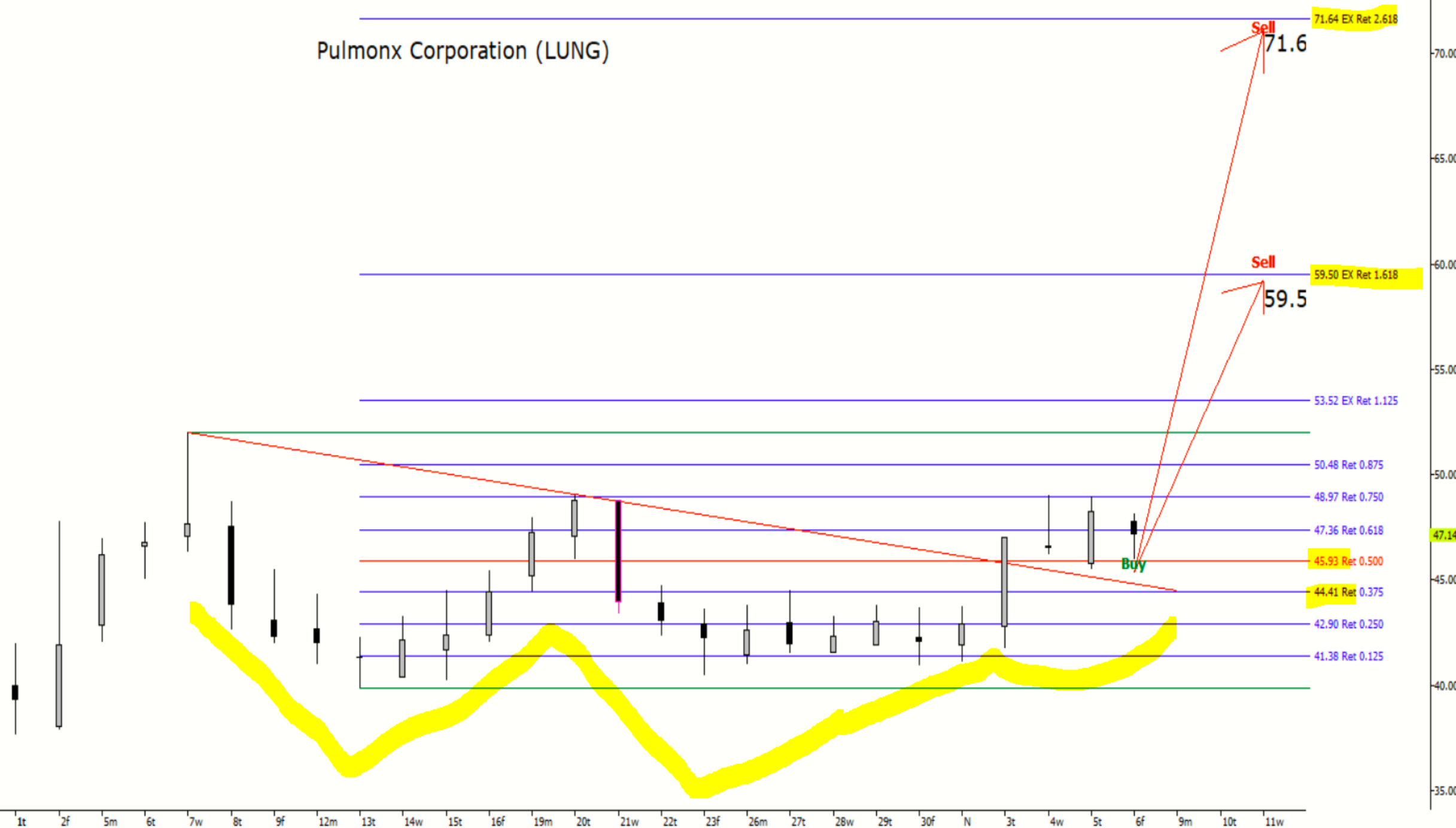
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- Weekend Buy: Pulmonx Corporation (LUNG)
- Industry Group: Medical Products
- LUNG is completing handle of double bottom IPO base.
- Start position as 2-star(**) Earnings in two days
- Buy on pullback between **44.41 and 45.93**
- Target sell prices: **59.50** and 71.64
- Stop out price: Close below VWAP at **42.13**

Pulmonx Corporation (LUNG)



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Stock Detail:

One stock I want to look at buying next week is Pulmonx Corporation (LUNG). This is a recent IPO setting up in the medical products industry group. The company develops minimally invasive medical devices to treat chronic obstructive pulmonary diseases. With earnings in two days I would trade light on this one. That is why I am initiating with 2-stars(**). Earning always carry a higher degree of risk.

The medical products industry group broke out to new highs on Thursday last week. Pulmonx (LUNG) is the strong IPO in the group. An Up/Down ratio of 3.3 shows strong institutional accumulation. The stock is setting up in a double bottom base. Our aim with the help of a market pullback is to buy LUNG throwing back to its trend-line within the handle of its current base. This will occur at 44.89. Price may not get that far if the strong 50% number holds at 45.93. Therefore, look to buy between 44.41 and 45.93.



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