



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



Follow me on my socials for more information about Trading Floor Research.

[LinkedIn](#)

[Twitter](#)



10/26/22

This Trading Floor Research report contains:

- Direxion Daily S&P 500 Bull 3X (SPXL) is an ETF designed to move 3x the S&P 500 Index.

10/26/22



This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Invesco S&P SmallCap 600 Energy Index (PSCE)** confirmed a buy yesterday at 10.28. The ETF closed 5% higher at 10.75 on massive volume.
- **Direxion Daily Gold Miners Bull 2X ETF (NUGT)** was bought today after an opening gap above the substantial Fibonacci 50% number at 25.73. The bulls took control with the gap above 25.73 and stayed in control all day as the ETF closed at 27.01 on above-average volume.
- ***NACCO Industries Inc. (NC)*** confirmed a buy yesterday after throwing back to the trendline of its base at 53.05. Today, the leadership coal stock closed slightly higher at 54.23.

S&P 500

Tuesday, the S&P 500 closed above the downward-sloping trendline from the August high and completed a 20-day closing high on an increased volume buy signal. This follows Friday's follow-through day and close above the critical 3742.02 Fibonacci number from my long-term chart.

The S&P 500 is short-term overbought and started a pullback today. (Refer to TFR Trading Channel chart at 156)

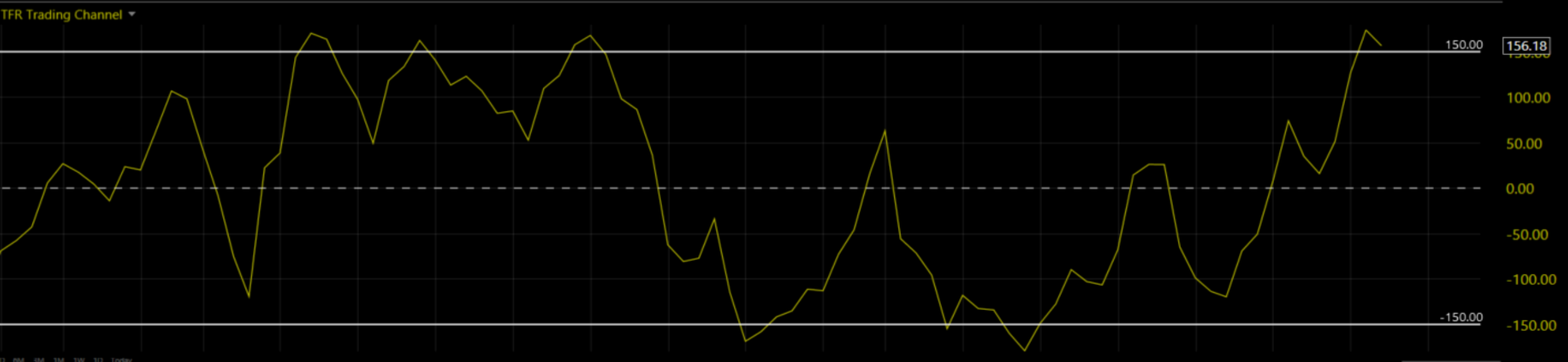
On the pullback, I am looking for the index to throwback into the downward-sloping trendline from the August high and hit 3742.02 Fibonacci support. I will use the Direxion Daily S&P 500 Bull 3x (SPXL) ETF to take advantage of the move higher. A 30-minute signal will confirm a buy on the Direxion Daily S&P 500 Bull 3x (SPXL), the featured trade in this report.

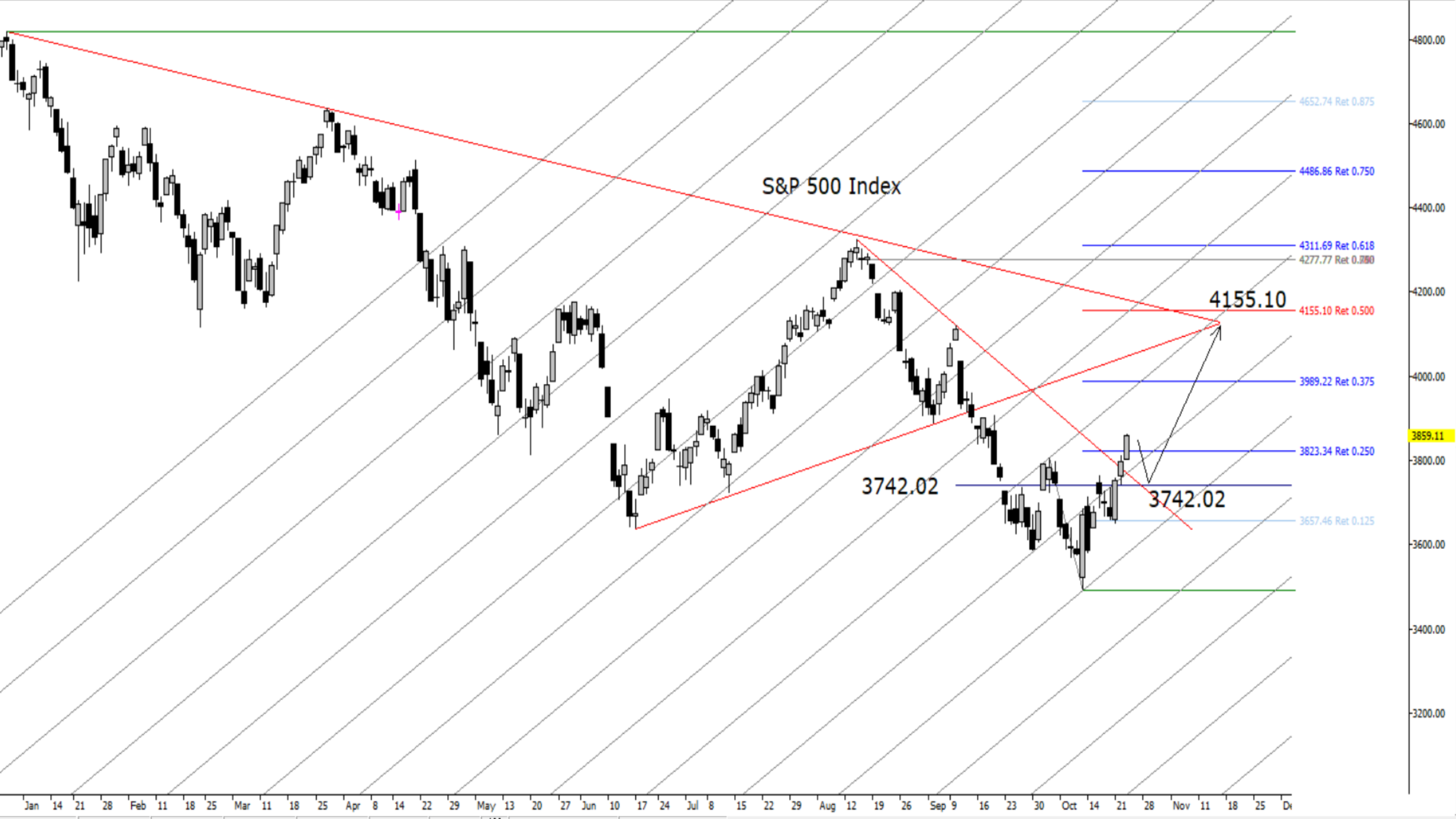
The S&P 500 has started another bear market rally that could last until the election and trade as high as 50% Fibonacci resistance at 4155 from the January high to the October low. (Refer to S&P 500 chart)

I recommend caution and a significant cash position, but we can start buying stocks in small amounts.

The bears are in control of the Russell 2000 and indicate "Risk-Off" in the markets.

I recommend caution and cash





S&P 500 Index

4155.10

3742.02

3742.02

4800.00
4600.00
4400.00
4200.00
4000.00
3800.00
3600.00
3400.00
3200.00

Jan 14 21 28 Feb 11 18 25 Mar 11 18 25 Apr 8 14 22 29 May 13 20 27 Jun 10 17 24 Jul 8 15 22 29 Aug 12 19 26 Sep 9 16 23 30 Oct 14 21 28 Nov 11 18 25 Dc

Buy candidate: Direxion Daily S&P 500 Bull 3X (SPXL)

- *Direxion Daily S&P 500 Bull 3X (SPXL) is an ETF that seeks performance corresponding to 3X the S&P 500 index.*
- *Yesterday, the Direxion Daily S&P 500 Bull 3X (SPXL) gave a buy signal on above average volume. As the S&P 500 throws back into its downward sloping trendline and hits Fibonacci support at 3742.02, I will purchase SPXL on 30-minute confirmation.*

The Direxion Daily S&P 500 Bull 3X (SPXL) will confirm a buy with a pullback to 60.87 and 30-minute confirmation.

- *Wait for text confirmation!*
 - *Start position at 1-star(*).*
-
- *Direxion Daily S&P 500 Bull 3X (SPXL) closed at 64.52.*
 - *Direxion Daily S&P 500 Bull 3X (SPXL) VWAP is at 62.52.*
 - *Sell target price: 1st target is when SPXL hits 74.41; 2nd target range is when SPXL hits 78.37-80.12*
- Stop sell price: Close below 60.87.*





Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter. We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer: The information, opinions and ideas expressed herein are for informational and educational purposes only and are based on research conducted and presented solely by the author. Nothing presented herein should be construed as investment advice, as an advertisement or offering of investment advisory services, or as an offer to sell or a solicitation to buy any security. The data presented herein were obtained from various third-party sources. While the data is believed to be reliable, no representation is made as to, and no responsibility, warranty or liability is accepted for the accuracy or completeness of such information. International investments are subject to additional risks such as currency fluctuations, political instability and the potential for illiquid markets. Past performance is no guarantee of future results. There is risk of loss in all trading. Back tested performance does not represent actual performance and should not be interpreted as an indication of such performance. Also, back tested performance results have certain inherent limitations and differs from actual performance because it is achieved with the benefit of hindsight.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion, so that we can ensure such a mistake does not occur in the future.

