



TFR

Trading Floor Research

Welcome to the
— Trading Floor —



11/12/24

This Trading Floor Research report contains:

S&P 500 Update

Retail Internet & Fiverr International (FVRR) Market Update

Bitcoin Miners Update

A Weekly Follow-up of current stock positions

S&P 500 Update

*Yesterday, the highly overbought **S&P 500** was stopped at the 1.618 expansion of 6009.82. Three probes were above the target, and the entire time spent above was less than 12 minutes, highlighting the strong resistance at 6009.82.*

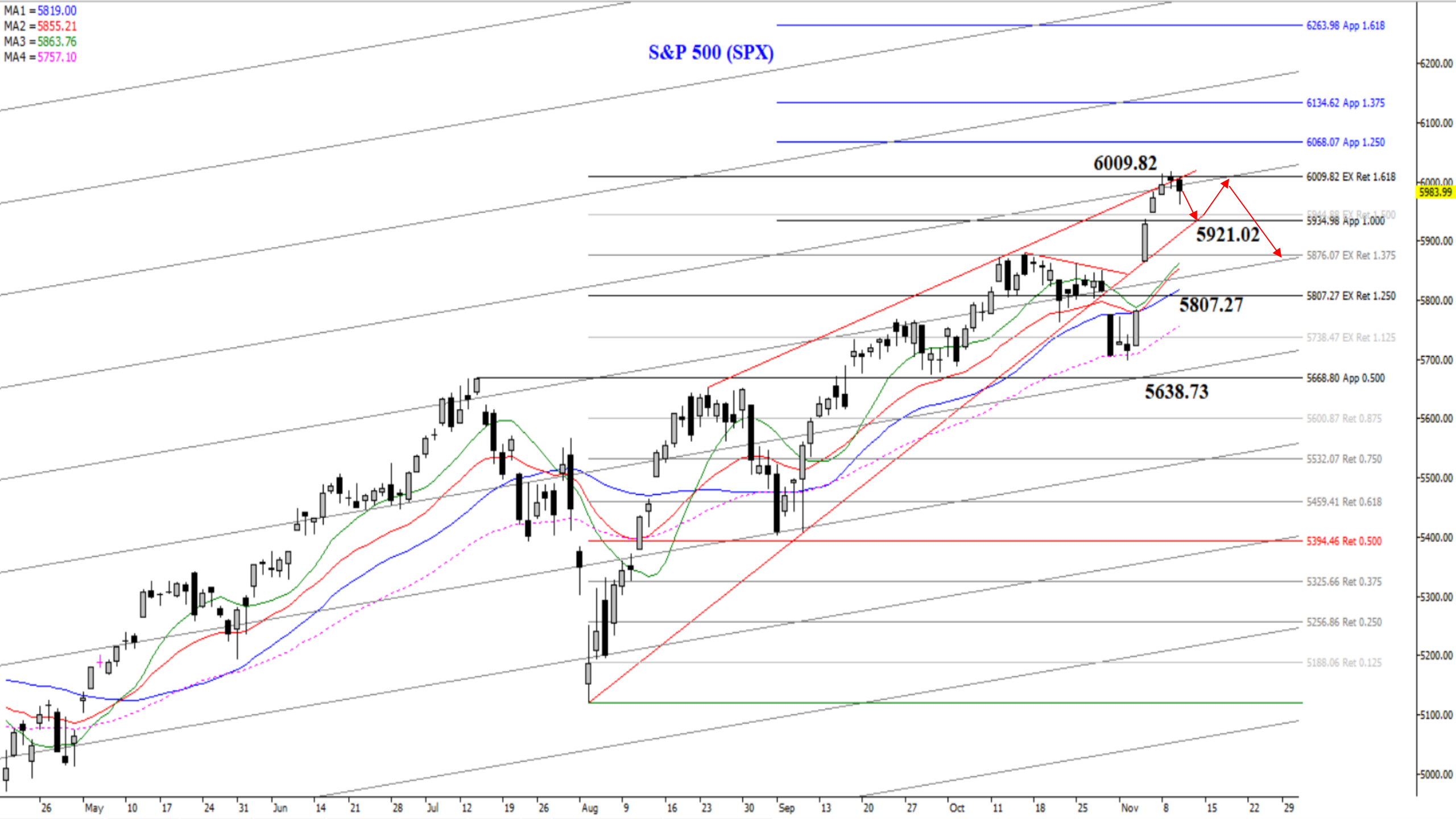
*A persistent pullback started around 11:00 am. Following confirmation, I purchased the **Direxion S&P Bear 3x (SPXS)** to capitalize on a likely move lower.*

Today, the S&P 500 continued to struggle with Fibonacci resistance at 6009.82. It tested the 1.618 expansion again but topped at 6009.92. The strength of selling at the critical number increased intensity, leading to a more substantial selloff to 5960.08.

*I continue to hold my **Direxion S&P Bear 3x (SPXS)** position, with the next downside target at 5921.02.*

MA1 = 5819.00
MA2 = 5855.21
MA3 = 5863.76
MA4 = 5757.10

S&P 500 (SPX)



Retail Internet & Fiverr International (FVRR) Market Update

After a long sideways move, the **retail internet industry group** gave its first buy signal since March. The November 5 buy signal opened the way for breakouts from emerging leaders under massive accumulation like **Amazon.com (AMZN)** and **Fiverr International (FVRR)**.

Yesterday, I purchased **Fiverr International (FVRR)** following confirmation from a breakout and pennant forming since October 30.

The accumulation as price coiled has taken the up/down volume ratio to a 2-year high, indicating substantially higher prices.

Demand from the point & figure chart points in the same direction as it completed a triple top breakout above the bearish resistance line.

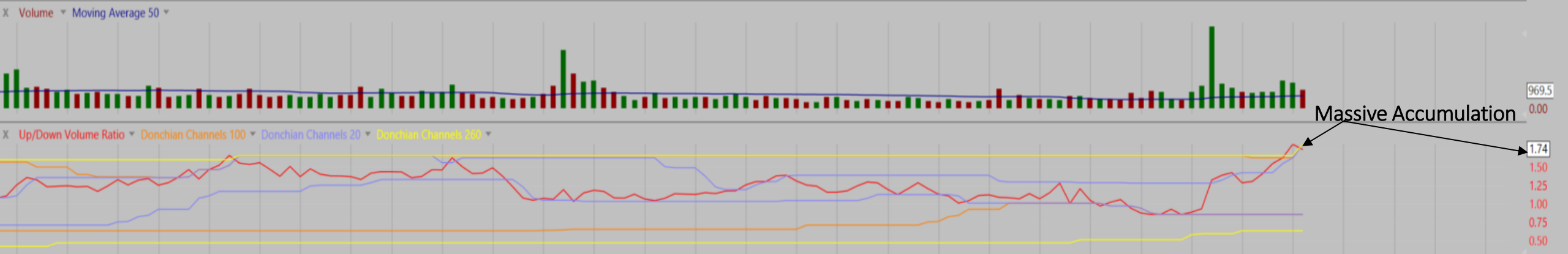
Bitcoin Miner Update

Bitcoin and **Bitcoin miners** had a huge move yesterday. I sold 1/3 of my **TeraWulf (WULF)** position with a 27.97% return and the remainder of the position, testing its third Fibonacci target of 9.06 with a 29.24% gain.

Bitcoin and **Bitcoin miners** are extremely overbought. However, accumulation is massive and getting stronger.

Therefore, after the miners alleviate the overbought conditions, I plan to buy additional emerging **Bitcoin** leaders.

Fiverr International Ltd. (FVRR)





This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Rubrick Inc. (RBRK) was purchased on October 25 at 40.08.** On October 29, I sold 1/3 of the position at 43.20 with a 7.8% gain. I continue to hold the remaining 2/3s of the position. Shares closed at 44.81 with an 11.8% return.
- **Youdao Inc. (DAO) was purchased on October 29 at 4.95.** I continue to hold my full position. It closed at 5.17 with a 4.44% gain.
- **Indonesia Energy Corp. Ltd. (INDO) was purchased on November 04 at 4.30.** I continue to hold the position as it closed at 3.17.



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- Kenvue Inc. (SA) was purchased on November 06 at 23.20. I continue to hold the full position. It closed today at 23.65.
- Fiverr International Ltd. (FVRR) was purchased on November 11 at 30.24. It closed today at 29.12.
- Direxion S&P Bear 3x (SPXS) was purchased on November 11 at 5.92. It closed at 5.97.

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